

**Budget Questions and Requests for Information  
2011-12 Recommended Budget**

**QUESTION:** Information on costs of various options for 523 East Franklin

**RESPONDENT:** Butch Kisiah, Director, Parks and Recreation

**RESPONSE:**

***Options and Related Expenses:***

Option #1 Historical Society remains; no other use

This involves allowing the Historical Society to remain in the building utilizing the bottom floor with the top floor being closed to the public. **Estimated Cost \$18,260 (operations only).**

Option #2 Cooperative Programming with UNC Art

This involves a cooperative venture with the UNC Art Department for use as a cultural arts exhibition venue and curatorial laboratory. **Estimated Cost \$45,174 (operations) + \$825,000 (capital) = \$870,174**

Option #3 Town programs building

This involves the parks and recreation department operating the facility as its home for the cultural arts program. **Estimated Cost: \$78, 370 + \$825,000 (capital) = \$903,370**

***Capital Renovation Expense***

The capital renovation expenses are estimates and not based on actual plans and specifications. They include costs for accessibility requirements above the basement and basic HVAC and electrical requirements for a building in use by the public.

Estimated Capital Renovation Expenditures		
	Column #1	Column #2
	<b>Minimal Renovation required for HVAC, Electrical and ADA</b>	<b>Extensive Renovation</b>
Design	\$60,000	\$366,000
Estimated Construction	\$695,000	\$1,600,000
Contingency	\$70,000	\$248,000
Total	\$825,000	\$2,214,000