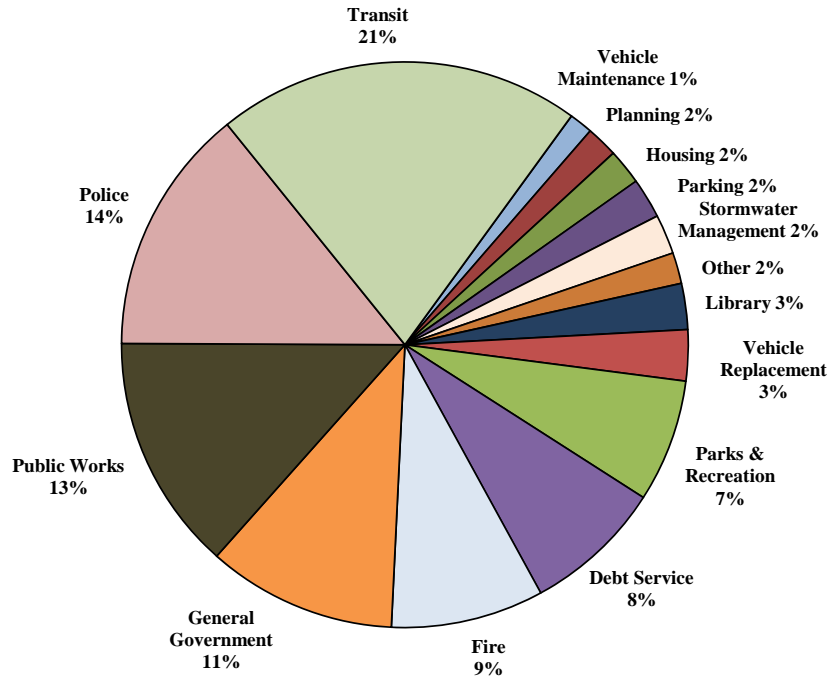
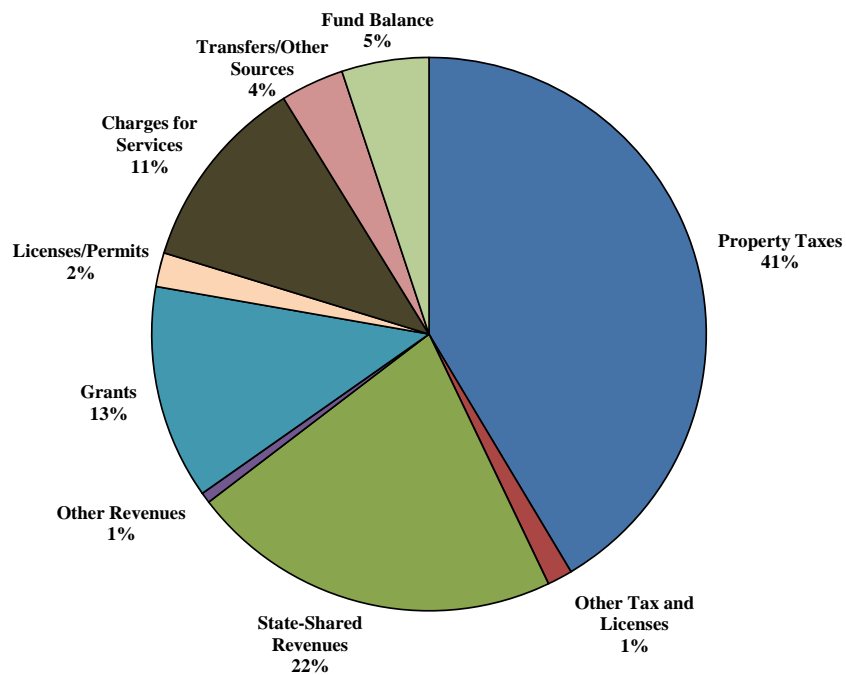


# ALL FUNDS SUMMARY

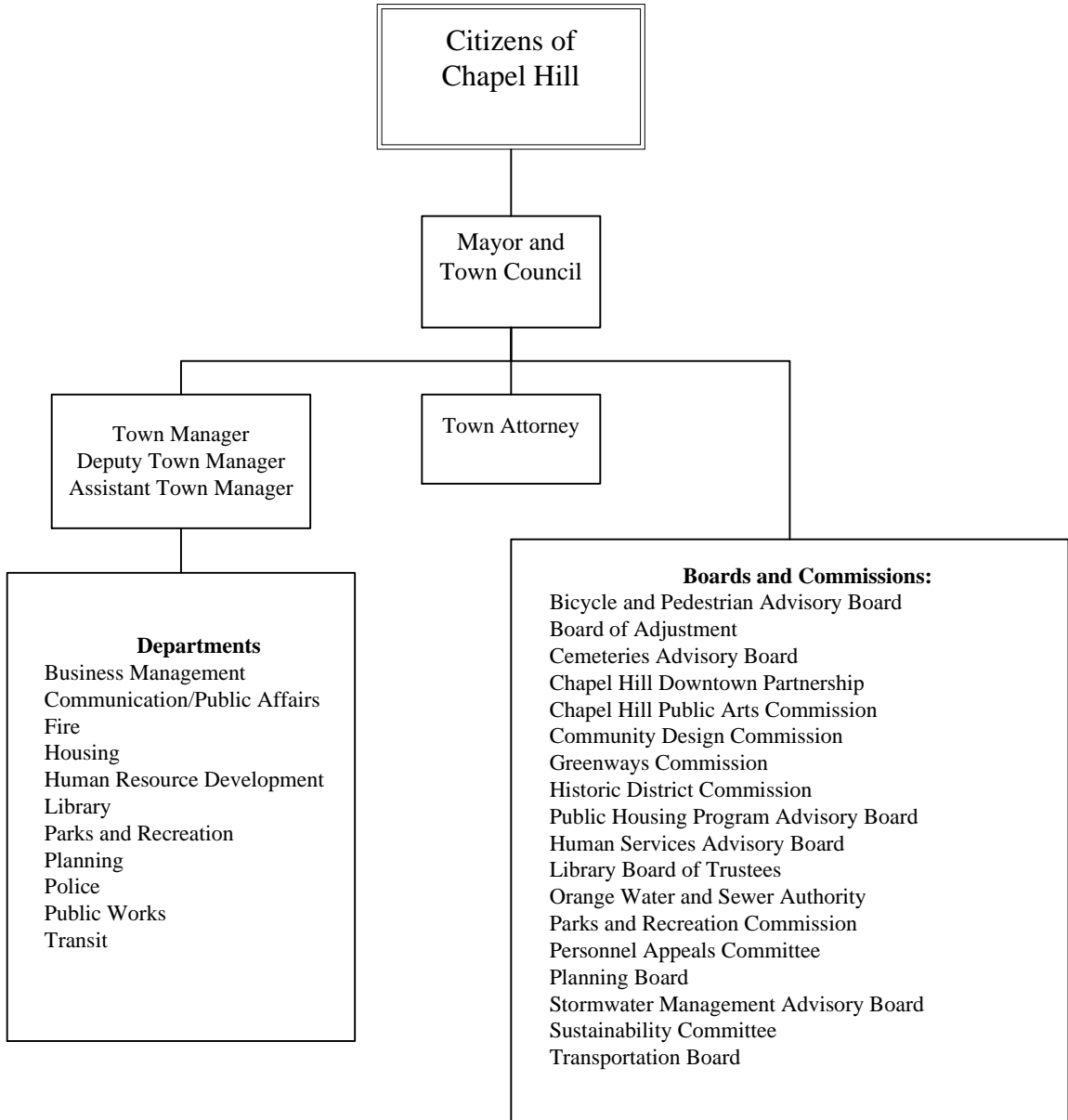
## TOTAL BUDGET EXPENDITURES \$84,934,245 (NET OF TRANSFERS)



## TOTAL BUDGET REVENUES



**TOWN OF CHAPEL HILL ORGANIZATION CHART**



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
Adopted Budget 2011-12***

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<b>Fund</b>	<b>Appropriations</b>	<b>Less Transfers to Other Funds</b>	<b>Net Appropriations</b>
<b>General Fund</b>	\$ 50,540,000	\$ 754,756	\$ 49,785,244
<b>Transit Funds</b>			
Transit	17,708,327	47,163	17,661,164
Transit Capital Reserve Fund	315,000	315,000	-
<b>Stormwater Management Fund</b>	1,919,966	-	1,919,966
<b>Parking Funds</b>			
Off-Street Parking Fund	1,358,420	-	1,358,420
On-Street Parking Fund	745,750	153,919	591,831
<b>Housing Funds</b>			
Public Housing Fund	1,722,770	-	1,722,770
Housing Loan Trust Fund	1,260	-	1,260
<b>Debt Service Fund</b>	6,760,930	-	6,760,930
<b>Capital Projects</b>			
Capital Improvements Fund	509,824	-	509,824
<b>Other Funds</b>			
Grants Fund	549,536	-	549,536
Downtown Service District Fund	166,000	-	166,000
Library Gift Fund	238,400	206,000	32,400
Vehicle Replacement Fund	2,476,900	-	2,476,900
Vehicle Maintenance Fund	1,148,000	-	1,148,000
Computer Replacement Fund	250,000	-	250,000
<b>TOTAL</b>	<b>\$ 86,411,083</b>	<b>\$ 1,476,838</b>	<b>\$ 84,934,245</b>

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## ***ALL FUNDS STAFFING SUMMARY***

Personnel costs make up 59% of the Town's operating budget. Overall personnel (FTE's) for the FY 2011-12 Adopted Budget remain unchanged from the FY 2010-11 Adopted Budget.

### ***2011/2012 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS***

<b><i>DEPARTMENTS</i></b>	<b>2009-10 ADOPTED</b>	<b>2010-11 ADOPTED</b>	<b>2011-12 ADOPTED</b>
Mayor	1.00	1.00	1.00
Manager	8.00	8.00	9.80
Communications & Public Affairs*	9.13	9.13	7.33
Human Resource Development	8.00	8.00	8.00
Business Management	22.00	23.00	23.00
Legal	2.00	2.00	2.00
Planning	20.06	20.53	20.53
Public Works	106.75	106.75	107.25
Police	144.00	145.00	145.00
Fire	93.53	93.53	93.53
Parks & Recreation	58.84	58.84	58.84
Library	29.20	29.08	29.08
Transit	185.98	195.33	195.33
Stormwater	14.00	14.00	14.00
Parking	12.80	12.80	12.80
Housing	18.00	17.00	17.00
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	9.25	9.25	8.75
<b>Total FTE's</b>	<b>743.54</b>	<b>754.24</b>	<b>754.24</b>

See individual department Staffing Summaries for further explanation of staffing changes.

# **TAX RATES AND TAX COLLECTIONS**

## ***Adopted 2011-12***

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	<b>2009-10 Actual</b>	<b>2010-11 Budget</b>	<b>2010-11 Estimated</b>	<b>2011-12 Adopted</b>
<b>Assessed Value of Real and Personal Property</b>	<b>\$ 6,850,733,652</b>	<b>\$ 7,110,000,000</b>	<b>\$ 7,138,407,000</b>	<b>\$ 7,245,483,000</b>
<b>Tax Rate Per \$100 Valuation</b>				
General Fund	42.3	36.0	36.0	37.8
Transit Fund	4.8	4.1	4.1	4.1
Debt Service Fund	11.0	9.3	9.3	7.5
<b>Total Tax Rate (cents)</b>	<b>58.1</b>	<b>49.4</b>	<b>49.4</b>	<b>49.4</b>
<b>Tax Levy</b>	<b>34,953,187</b>	<b>35,123,000</b>	<b>35,264,000</b>	<b>35,793,000</b>
<b>Estimated Collections at 99%</b>	<b>\$ 34,759,000</b>	<b>\$ 34,772,000</b>	<b>\$ 34,920,000</b>	<b>\$ 35,435,100</b>
<b>Distribution</b>				
General Fund	25,351,000	25,340,000	25,450,000	27,114,000
Transit Fund	2,890,000	2,886,000	2,900,000	2,941,000
Debt Service Fund	6,518,000	6,546,000	6,570,000	5,380,000
<b>Downtown Service District Fund</b>				
Tax Rate (cents)	9.0	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 262,488,450	\$ 230,000,000	\$ 230,000,000	\$ 230,000,000
Tax Levy	165,900	163,300	165,000	166,000
<b>1¢ of the Tax Rate Equals (to nearest 1,000)</b>	<b>\$ 680,000</b>	<b>\$ 703,890</b>	<b>\$ 707,000</b>	<b>\$ 717,000</b>

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# ***ESTIMATED UNDESIGNATED RESERVES***

## ***ANNUALLY BUDGETED FUNDS***

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	Approximate Unassigned Fund Balance July 1, 2011	2011-12 Budgeted Revenues	2011-12 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2012
<b>GENERAL FUND</b>	\$ 8,741,605	\$ 49,418,395	\$ 50,540,000	\$ 7,620,000
<b>SPECIAL REVENUE FUNDS</b>				
Downtown Service District	19,860	166,000	166,000	19,860
Housing Loan Trust	5,760	300	1,260	4,800
Library Gift	255,740	116,000	238,400	133,340
Grants Fund	19,000	549,536	549,536	19,000
<b>DEBT SERVICE FUND</b>	2,676,424	5,565,506	6,760,930	1,481,000
<b>CAPITAL IMPROVEMENT FUNDS</b>				
Capital Improvements	491,000	509,824	509,824	491,000
Capital Reserve	214,000	-	-	214,000
<b>ENTERPRISE FUNDS</b>				
Transportation	5,666,412	16,309,815	17,708,327	4,267,900
Transportation Capital Reserve	1,447,100	-	315,000	1,132,100
Public Housing	2,288,000	1,722,770	1,722,770	2,288,000
On-Street Parking	-	745,750	745,750	-
Off-Street Parking	27,340	1,331,080	1,358,420	-
Stormwater Management	1,000,966	1,750,000	1,919,966	831,000
<b>INTERNAL SERVICE FUNDS</b>				
Vehicle Replacement	-	2,476,900	2,476,900	-
Vehicle Maintenance	148,000	1,148,000	1,148,000	148,000
Computer Replacement	406,625	159,375	250,000	316,000
<b>TOTAL</b>	<b>\$ 23,407,832</b>	<b>\$ 81,969,251</b>	<b>\$ 86,411,083</b>	<b>\$ 18,966,000</b>

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

## ***FUND BALANCE VARIANCES***

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The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2010-11 is anticipated to be about 13.5% of budgeted expenditures.

**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2011-12**

	General Fund			Special Revenue Funds		
	09-10 Actual	10-11 Estimated	11-12 Adopted	09-10 Actual	10-11 Estimated	11-12 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	9,881,893	10,140,690	8,742,159	548,169	385,055	300,269
<b>Financial Source</b>						
Property Taxes	25,488,679	25,647,200	27,264,000	164,272	165,000	166,000
Other Tax and Licenses	847,859	853,020	852,000	-	-	-
State-Shared Revenues	15,021,472	15,107,221	15,410,550	-	-	-
Interest on Investment	61,241	35,000	45,000	2,450	275	-
Other Revenues	479,927	490,710	251,250	236,016	87,879	116,000
Grants	405,108	463,476	201,550	890,352	677,619	229,641
Charges for Services	1,889,534	2,269,091	2,159,728	27,356	-	-
Licenses/Permits/Fines	1,795,988	1,540,550	1,712,320	-	-	-
Transfers/Other Sources	1,433,034	1,272,219	1,521,997	368,943	599,517	319,895
Appropriated Net Assets (Fund Balance)	-	3,000,000	1,121,605	-	-	123,660
<b>Total Estimated Financial Sources</b>	<b>47,422,842</b>	<b>50,678,487</b>	<b>50,540,000</b>	<b>1,689,389</b>	<b>1,530,290</b>	<b>955,196</b>
<b>Expenditures</b>						
Personnel	32,722,576	34,864,622	36,183,810	980,163	961,459	585,951
Operations	13,783,439	16,091,341	13,794,271	704,983	646,476	369,245
Capital	658,030	1,121,055	561,919	167,357	7,141	-
<b>Total Budget</b>	<b>47,164,045</b>	<b>52,077,018</b>	<b>50,540,000</b>	<b>1,852,503</b>	<b>1,615,076</b>	<b>955,196</b>
<b>Financial Sources less Budget</b>	<b>258,797</b>	<b>(1,398,531)</b>	<b>-</b>	<b>(163,114)</b>	<b>(84,786)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>10,140,690</b>	<b>8,742,159</b>	<b>7,620,554</b>	<b>385,055</b>	<b>300,269</b>	<b>176,609</b>

Note: Please see note about fund balance estimates on page 62.



<b>Debt Service Fund</b>			<b>Capital Funds</b>		
<b>09-10 Actual</b>	<b>10-11 Estimated</b>	<b>11-12 Adopted</b>	<b>09-10 Actual</b>	<b>10-11 Estimated</b>	<b>11-12 Adopted</b>
1,043,175	1,546,610	2,675,988	1,787,720	1,673,545	705,545
6,518,783	6,570,000	5,380,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,686	4,240	3,000	5,894	2,000	-
-	-	-	-	75,424	-
-	85,677	182,506	37,599	457,000	-
-	-	-	58,912	55,000	55,000
-	-	-	-	-	-
4,490,000	-	-	474,000	934,555	454,824
-	-	1,195,424	-	-	-
<b>11,014,469</b>	<b>6,659,917</b>	<b>6,760,930</b>	<b>576,405</b>	<b>1,523,979</b>	<b>509,824</b>
-	-	-	-	-	-
10,511,034	5,530,539	6,760,930	-	-	-
-	-	-	690,580	2,491,979	509,824
<b>10,511,034</b>	<b>5,530,539</b>	<b>6,760,930</b>	<b>690,580</b>	<b>2,491,979</b>	<b>509,824</b>
<b>503,435</b>	<b>1,129,378</b>	<b>-</b>	<b>(114,175)</b>	<b>(968,000)</b>	<b>-</b>
<b>1,546,610</b>	<b>2,675,988</b>	<b>1,480,564</b>	<b>1,673,545</b>	<b>705,545</b>	<b>705,545</b>

**ENTERPRISE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2008-09**

	Parking Funds			Transportation Funds		
	09-10 Actual	10-11 Estimated	11-12 Adopted	09-10 Actual	10-11 Estimated	11-12 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	665,284	799,540	27,340	5,021,678	6,780,834	7,113,467
<b>Financial Source</b>						
Property Taxes	-	-	-	2,890,868	2,898,967	2,943,720
Other Tax and Licenses	-	-	-	392,677	402,550	415,000
State-Shared Revenues	-	-	-	3,570,322	3,671,170	3,319,737
Interest on Investment	9,941	6,720	7,250	15,276	11,700	10,000
Other Revenues	6,399	326,905	44,000	70,933	117,072	16,800
Grants	-	-	-	10,339,021	9,276,577	8,862,993
Charges for Services	1,915,324	1,931,138	2,025,580	716,193	677,664	741,565
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	-	-	-	5,000	-	-
Appropriated Net Assets (Fund Balance)	-	-	27,340	-	-	1,713,512
<b>Total Estimated Financial Sources</b>	<b>1,931,664</b>	<b>2,264,763</b>	<b>2,104,170</b>	<b>18,000,290</b>	<b>17,055,700</b>	<b>18,023,327</b>
<b>Expenditures</b>						
Personnel	739,480	706,424	823,666	11,151,709	10,834,831	10,740,990
Operations	1,053,688	1,305,850	1,280,504	4,785,123	5,826,236	6,967,337
Capital	4,240	1,024,689	-	304,302	62,000	315,000
<b>Total Budget</b>	<b>1,797,408</b>	<b>3,036,963</b>	<b>2,104,170</b>	<b>16,241,134</b>	<b>16,723,067</b>	<b>18,023,327</b>
<b>Financial Sources less Budget</b>	<b>134,256</b>	<b>(772,200)</b>	<b>-</b>	<b>1,759,156</b>	<b>332,633</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>799,540</b>	<b>27,340</b>	<b>-</b>	<b>6,780,834</b>	<b>7,113,467</b>	<b>5,399,955</b>

Note: Please see note about fund balance estimates on page 62.

<b>Stormwater Management Fund</b>			<b>Housing Fund</b>		
<b>09-10 Actual</b>	<b>10-11 Estimated</b>	<b>11-12 Adopted</b>	<b>09-10 Actual</b>	<b>10-11 Estimated</b>	<b>11-12 Adopted</b>
952,178	1,190,672	1,001,462	1,386,238	1,783,264	2,287,937
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,462	2,325	-	5,373	4,294	3,900
(4,876)	(5,786)	(5,800)	987	27,266	250
-	-	-	1,491,477	1,495,763	1,323,490
1,773,084	1,750,000	1,750,000	401,715	434,811	395,130
-	-	-	-	-	-
4,876	5,786	5,800	-	-	-
-	-	169,966	-	-	-
<b>1,778,546</b>	<b>1,752,325</b>	<b>1,919,966</b>	<b>1,899,552</b>	<b>1,962,134</b>	<b>1,722,770</b>
949,071	1,022,600	1,096,180	864,266	776,554	965,722
590,981	768,935	723,786	638,260	680,907	757,048
-	150,000	100,000	-	-	-
<b>1,540,052</b>	<b>1,941,535</b>	<b>1,919,966</b>	<b>1,502,526</b>	<b>1,457,461</b>	<b>1,722,770</b>
<b>238,494</b>	<b>(189,210)</b>	<b>-</b>	<b>397,026</b>	<b>504,673</b>	<b>-</b>
<b>1,190,672</b>	<b>1,001,462</b>	<b>831,496</b>	<b>1,783,264</b>	<b>2,287,937</b>	<b>2,287,937</b>

**INTERNAL SERVICE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2008-09**

	<b>Internal Service</b>		
	<b>09-10 Actual</b>	<b>10-11 Estimated</b>	<b>11-12 Adopted</b>
<b>Net Unreserved Assets, Beginning of Year</b>	<b>(489,588)</b>	<b>823,043</b>	<b>500,063</b>
<b>Financial Source</b>			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investment	6,742	6,770	3,000
Other Revenues	45,883	180,000	120,000
Grants	-	57,512	-
Charges for Services	2,851,496	2,926,600	2,774,275
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	1,470,886	1,600,000	887,000
Appropriated Net Assets (Fund Balance)	-	-	35,725
<b>Total Estimated Financial Sources</b>	<b>4,375,007</b>	<b>4,770,882</b>	<b>3,820,000</b>
<b>Expenditures</b>			
Personnel	592,047	578,150	608,329
Operations	1,720,639	1,983,050	2,324,671
Capital	749,690	2,532,662	887,000
<b>Total Budget</b>	<b>3,062,376</b>	<b>5,093,862</b>	<b>3,820,000</b>
<b>Financial Sources less Budget</b>	<b>1,312,631</b>	<b>(322,980)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>823,043</b>	<b>500,063</b>	<b>464,338</b>

Note: Please see note about fund balance estimates on page 62.

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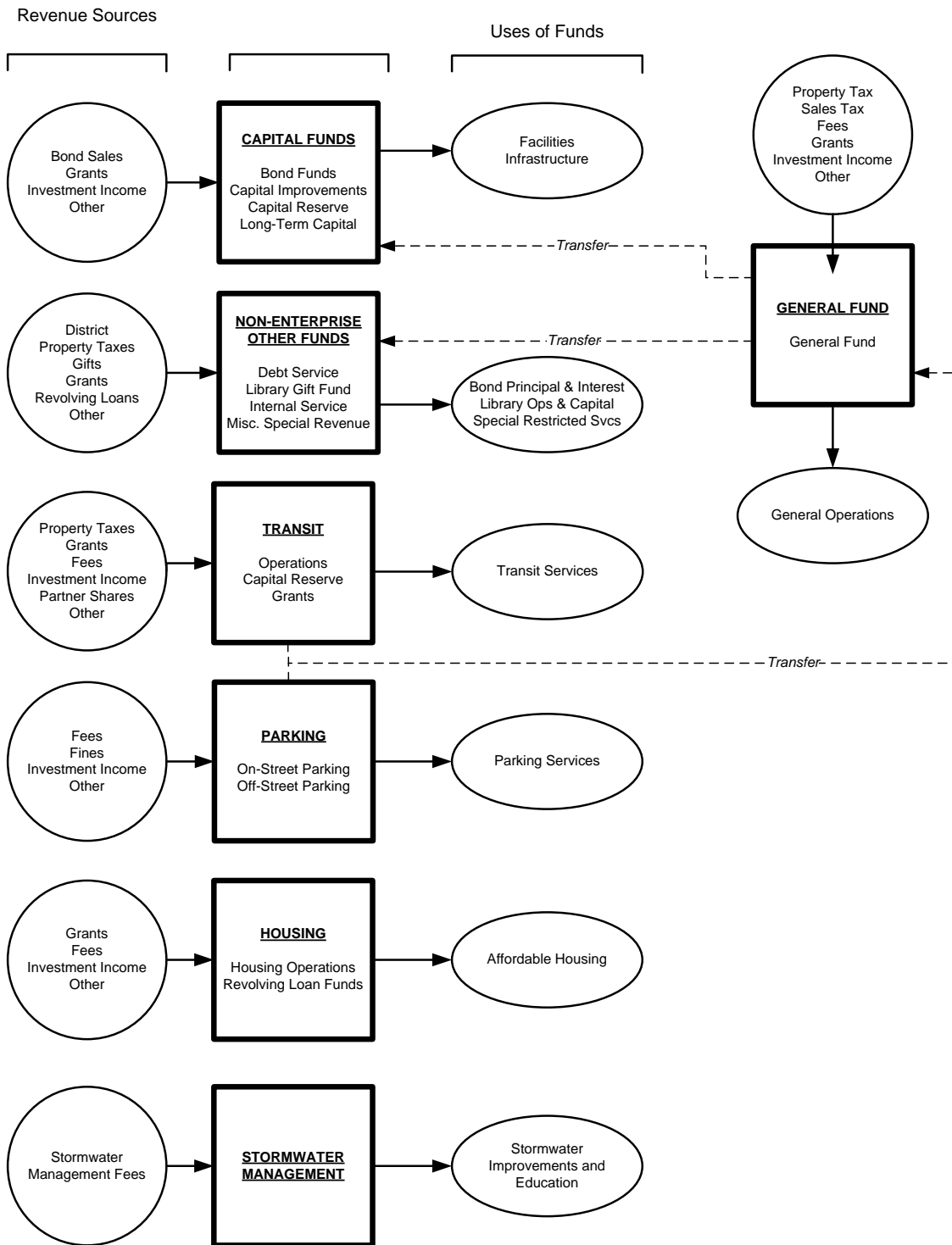
**Annual Funds - Combined Total**

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<b>09-10 Actual</b>	<b>10-11 Estimated</b>	<b>11-12 Adopted</b>
20,796,747	25,123,253	23,354,230
35,062,602	35,281,167	35,753,720
1,240,536	1,255,570	1,267,000
18,591,794	18,778,391	18,730,287
118,065	73,324	72,150
835,269	1,299,470	542,500
13,163,557	12,513,624	10,800,180
9,633,614	10,044,304	9,901,278
1,795,988	1,540,550	1,712,320
8,246,739	4,412,077	3,189,516
-	3,000,000	4,387,232
<b>88,688,164</b>	<b>88,198,477</b>	<b>86,356,183</b>
47,999,312	49,744,640	51,004,648
33,788,147	32,833,334	32,977,792
2,574,199	7,389,526	2,373,743
<b>84,361,658</b>	<b>89,967,500</b>	<b>86,356,183</b>
<b>4,326,506</b>	<b>(1,769,023)</b>	-
<b>25,123,253</b>	<b>23,354,230</b>	<b>18,966,998</b>

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# TOWN OF CHAPEL HILL FLOW OF FUNDS



## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Housing Loan Trust Fund
- Library Gift Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transportation Capital Reserve Fund

### **Proprietary Funds**

Enterprise Funds

- Transportation Fund
- Stormwater Management Fund
- Parking Fund
  - On-Street Parking
  - Off-Street Parking
- Public Housing Funds

Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

<b>INTERFUND TRANSFERS</b>							
<b>Adopted 2011-12</b>							
<b>Transfers to:</b>	<b>General Fund</b>	<b>Transit</b>	<b>Parking</b>	<b>Transfers From:</b>			<b>Net Transfers</b>
				<b>Capital Projects Ordinance</b>	<b>Transit Capital Reserve</b>	<b>Library Gift Fund</b>	
<b>General Fund</b>	\$ -	\$ -	\$ 153,919	\$ -	\$ -	\$ 206,000	\$ 359,919
<b>Transit Capital Grants</b>	-	47,163	-	-	315,000	-	362,163
<b>Stormwater Management</b>	5,800	-	-	-	-	-	5,800
<b>CIP Fund</b>	432,300	-	-	22,524	-	-	454,824
<b>Grants Fund</b>	316,656	-	-	-	-	-	316,656
<b>Net Transfers</b>	<b>\$ 754,756</b>	<b>\$ 47,163</b>	<b>\$ 153,919</b>	<b>\$ 22,524</b>	<b>\$ 315,000</b>	<b>\$ 206,000</b>	<b>\$ 1,499,362</b>

