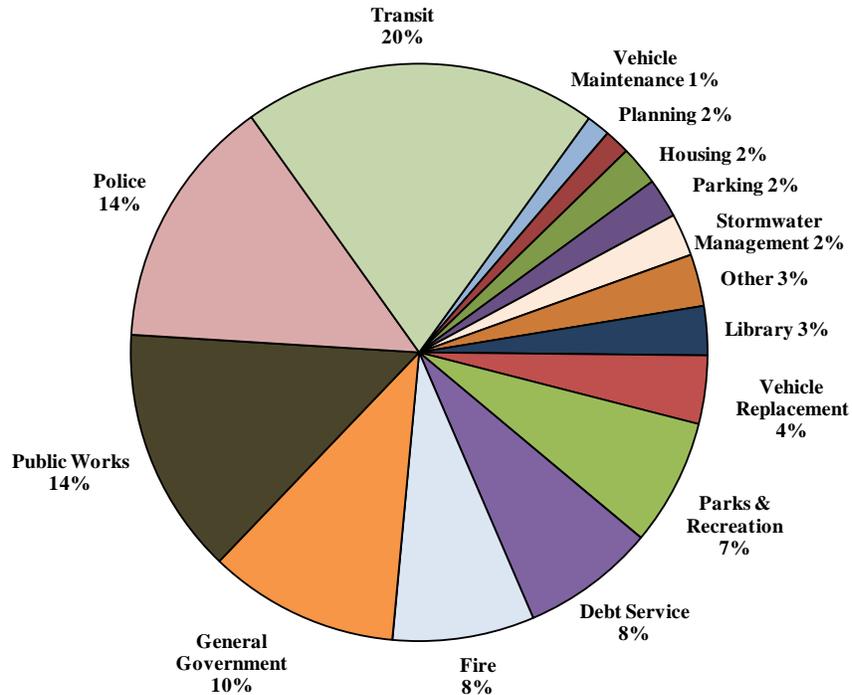
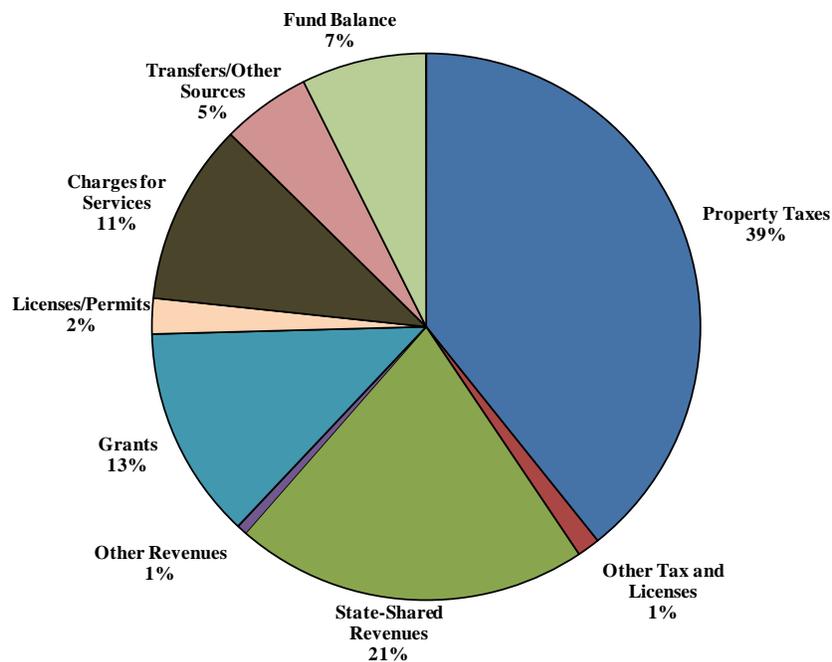


ALL FUNDS SUMMARY

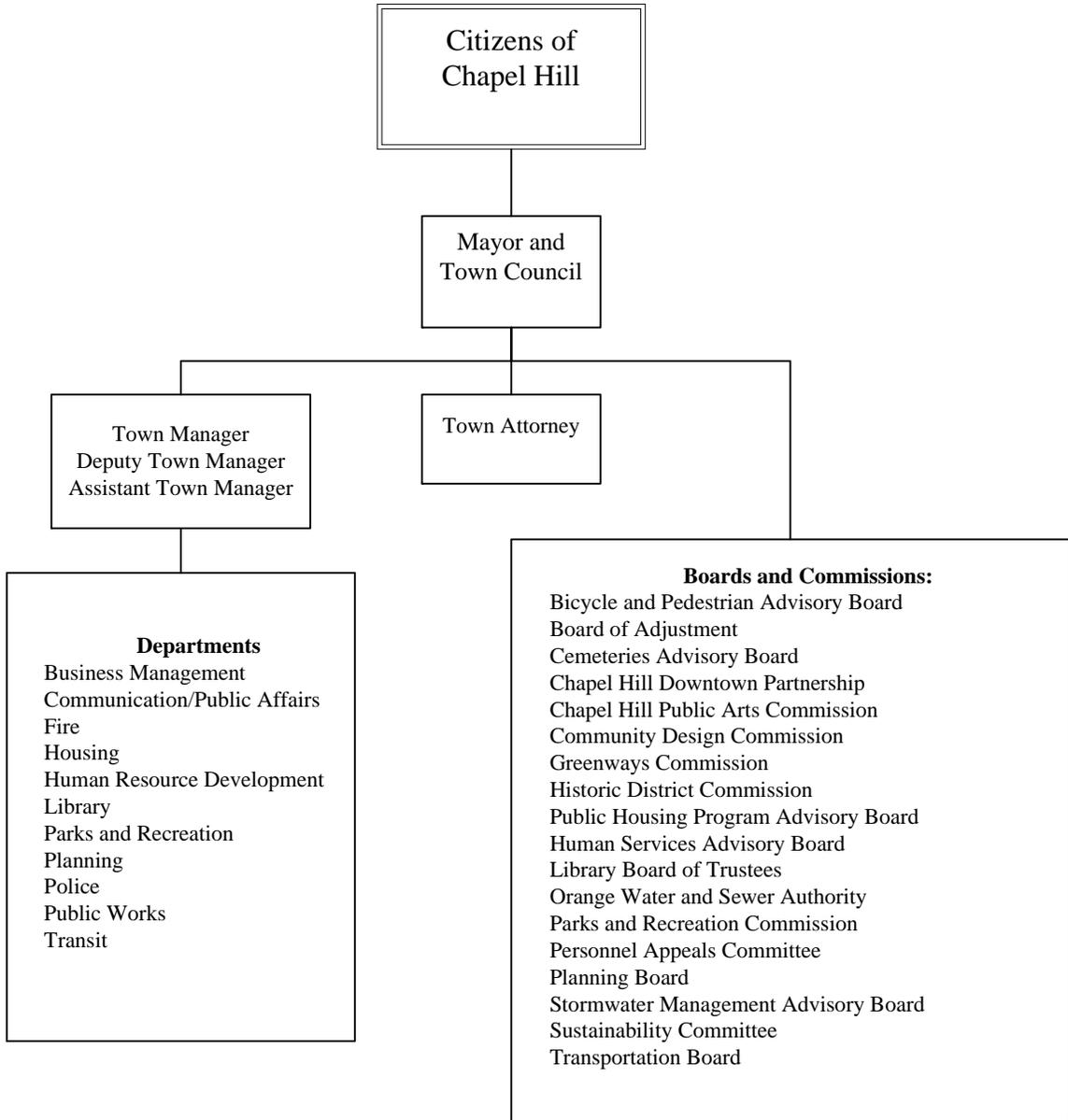
TOTAL BUDGET EXPENDITURES \$87,613,302 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2010-11***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 52,604,000	\$ 1,949,223	\$ 50,654,777
Transit Funds			
Transit	17,436,483	23,006	17,413,477
Transit Capital Reserve Fund	175,000	175,000	-
Stormwater Management Fund	2,068,519	-	2,068,519
Parking Funds			
Off-Street Parking Fund	1,426,782	-	1,426,782
On-Street Parking Fund	596,000	86,222	509,778
Housing Funds			
Public Housing Fund	1,932,334	-	1,932,334
Housing Loan Trust Fund	1,260	-	1,260
Debt Service Fund	6,549,000	-	6,549,000
Capital Projects			
Capital Improvements Fund	1,237,800	-	1,237,800
Other Funds			
Grants Fund	876,744	-	876,744
Downtown Service District Fund	163,300	-	163,300
Library Gift Fund	76,000	45,000	31,000
Vehicle Replacement Fund	3,350,000	-	3,350,000
Vehicle Maintenance Fund	1,148,531	-	1,148,531
Computer Replacement Fund	250,000	-	250,000
TOTAL	\$ 89,891,753	\$ 2,278,451	\$ 87,613,302

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 56.7% of the Town's operating budget. Overall personnel (FTE's) for the 2010-11 adopted budget increased due the addition of 9 Bus Drivers in Transit and 1 Legal Advisor in the Police Department to the total FTE count.

2010/2011 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2008-09 ADOPTED	2009-10 ADOPTED	2010-11 ADOPTED
Mayor	1.00	1.00	1.00
Manager	8.80	8.00	8.00
Communications & Public Affairs*	7.53	9.13	9.13
Human Resource Development	8.00	8.00	8.00
Business Management	22.00	22.00	23.00
Legal	2.00	2.00	2.00
Planning	19.06	20.06	20.53
Engineering	20.00	0.00	0.00
Public Works	86.50	106.75	106.75
Police	142.00	144.00	145.00
Fire	92.53	93.53	93.53
Parks & Recreation	56.79	58.84	58.84
Library	29.20	29.20	29.08
Transit	184.96	185.98	195.33
Stormwater	14.00	14.00	14.00
Parking	12.80	12.80	12.80
Housing	18.00	18.00	17.00
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	9.00	9.25	9.25
Total FTE's	735.17	743.54	754.24

See individual department Staffing Summaries for further explanation of staffing changes

TAX RATES AND TAX COLLECTIONS

Adopted 2010-11

	2008-09 Actual	2009-10 Budget	2009-10 Estimated	2010-11 Adopted
Assessed Value of Real and Personal Property	\$ 5,835,597,388	\$ 6,956,950,000	\$ 7,040,000,000	\$ 7,110,000,000
Tax Rate Per \$100 Valuation				
General Fund	42.3	36.0	36.0	36.0
Transit Fund	4.8	4.1	4.1	4.1
Debt Service Fund	11.0	9.3	9.3	9.3
Total Tax Rate (cents)	58.1	49.4	49.4	49.4
Tax Levy	33,972,050	34,367,000	34,778,000	35,123,000
Estimated Collections at 99%	\$ 33,778,409	\$ 34,175,000	\$ 34,583,000	\$ 34,771,800
Distribution				
General Fund	24,592,542	24,821,000	25,202,000	25,340,000
Transit Fund	2,790,643	2,810,000	2,870,000	2,886,000
Debt Service Fund	6,395,224	6,440,000	6,510,000	6,546,000
Downtown Service District Fund				
Tax Rate (cents)	9.0	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 212,715,790	\$ 230,000,000	\$ 230,000,000	\$ 230,000,000
Tax Levy	162,696	163,300	163,300	163,300
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 580,233	\$ 685,000	\$ 696,960	\$ 703,890

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Undesignated Net Assets July 1, 2010	2010-11 Budgeted Revenues	2010-11 Budgeted Expenditures	Approximate Undesignated Net Assets June 30, 2011
GENERAL FUND	\$ 12,166,000	\$ 47,539,770	\$ 52,604,000	\$ 7,101,770
SPECIAL REVENUE FUNDS				
Downtown Service District	-	163,300	163,300	-
Housing Loan Trust	960	300	1,260	-
Library Gift	291,861	76,000	76,000	291,861
Grants Fund	-	876,744	876,744	-
DEBT SERVICE FUND	1,671,175	6,549,000	5,126,089	3,094,086
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	321,320	1,237,800	1,237,800	321,320
Capital Reserve	213,630	-	-	213,630
ENTERPRISE FUNDS				
Transportation	4,895,854	16,548,484	17,436,483	4,007,855
Transportation Capital Reserve	1,134,586	-	175,000	959,586
Public Housing	1,677,220	1,673,740	1,673,740	1,677,220
On-Street Parking	-	596,000	596,000	-
Off-Street Parking	109,452	1,317,330	1,426,782	-
Stormwater Management	923,817	1,705,000	2,068,519	560,298
INTERNAL SERVICE FUNDS				
Vehicle Replacement	-	3,350,000	3,350,000	-
Vehicle Maintenance	55,650	1,145,805	1,148,531	52,924
Computer Replacement	341,977	150,000	250,000	241,977
TOTAL	\$ 23,803,502	\$ 82,929,273	\$ 88,210,248	\$ 18,522,527

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2010-11 is anticipated to be about 13.5% of budgeted expenditures.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2009-10

	General Fund			Special Revenue Funds		
	08-09 Actual	09-10 Estimated	10-11 Adopted	08-09 Actual	09-10 Estimated	10-11 Adopted
Net Unreserved Assets, Beginning of Year	10,293,165	11,690,555	12,165,770	661,504	460,209	292,821
Financial Source						
Property Taxes	24,648,014	25,355,051	25,485,000	160,921	163,300	163,300
Other Tax and Licenses	1,004,557	720,000	783,000	-	-	-
State-Shared Revenues	15,578,404	15,156,533	15,323,180	-	-	-
Interest on Investments	115,924	60,000	60,000	4,873	794	300
Other Revenues	479,903	363,470	306,000	85,485	223,169	76,000
Grants	494,438	391,058	423,468	653,759	842,975	310,318
Charges for Services	2,213,918	1,704,902	1,918,864	25,973	67,000	-
Licenses/Permits/Fines	2,386,477	1,966,216	1,888,900	-	-	-
Transfers/Other Sources	1,423,803	1,429,577	1,351,358	212,055	413,646	566,426
Appropriated Net Assets (Fund Balance)	-	-	5,064,230	-	-	960
Total Estimated Financial Sources	48,345,438	47,146,807	52,604,000	1,143,066	1,710,884	1,117,304
Expenditures						
Personnel	31,802,319	33,227,345	35,891,230	847,629	998,083	891,141
Operations	13,720,686	16,110,318	15,445,970	475,538	705,690	226,163
Capital	1,425,043	578,825	1,266,800	21,194	174,499	-
Total Budget	46,948,048	49,916,488	52,604,000	1,344,361	1,878,272	1,117,304
Financial Sources less Budget	1,397,390	(2,769,681)	-	(201,295)	(167,388)	-
(Inc)/Dec in Reserved Fund Balance	-	3,244,896	-	-	-	-
Net Unreserved Assets, End of Year	11,690,555	12,165,770	7,101,540	460,209	292,821	291,861

Note: Please see note about fund balance estimates on page 62.

Debt Service Fund			Capital Funds		
08-09 Actual	09-10 Estimated	10-11 Adopted	08-09 Actual	09-10 Estimated	10-11 Adopted
647,527	1,043,175	1,671,175	1,658,115	1,558,126	534,950
6,353,984	6,510,000	6,546,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,248	3,000	3,000	17,589	4,587	-
-	-	-	65,442	-	-
-	-	-	61,393	37,600	-
-	-	-	76,195	59,000	65,000
-	-	-	-	-	-
-	4,490,000	-	1,140,000	435,000	1,172,800
-	-	-	-	-	-
6,365,232	11,003,000	6,549,000	1,360,619	536,187	1,237,800
-	-	-	-	-	-
5,969,584	10,375,000	5,126,089	-	-	-
-	-	-	1,460,608	1,559,363	1,237,800
5,969,584	10,375,000	5,126,089	1,460,608	1,559,363	1,237,800
395,648	628,000	1,422,911	(99,989)	(1,023,176)	-
-	-	-	-	-	-
1,043,175	1,671,175	3,094,086	1,558,126	534,950	534,950

ENTERPRISE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2008-09

	Parking Funds			Transportation Funds		
	08-09 Actual	09-10 Estimated	10-11 Adopted	08-09 Actual	09-10 Estimated	10-11 Adopted
Net Unreserved Assets, Beginning of Year	-	254,025	109,452	4,031,838	4,795,657	6,030,440
Financial Source						
Property Taxes	-	-	-	2,801,351	2,880,848	2,886,000
Other Tax and Licenses	-	-	-	145,273	408,878	415,000
State-Shared Revenues	-	-	-	3,319,737	3,570,322	3,319,737
Interest on Investments	21,116	48,000	54,500	22,025	11,258	10,000
Other Revenues	6,624	7,100	6,750	69,994	61,379	14,705
Grants	-	-	-	9,595,850	10,133,075	9,187,993
Charges for Services	2,037,375	1,930,436	1,852,080	570,139	692,626	715,049
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	(125,292)	-	-	-	1,062,999
Total Estimated Financial Sources	2,065,115	1,860,244	1,913,330	16,524,369	17,758,386	17,611,483
Expenditures						
Personnel	785,989	705,149	770,901	10,516,458	10,886,122	11,587,137
Operations	1,018,801	1,299,668	1,082,881	4,600,925	5,062,481	5,849,346
Capital	6,300	-	169,000	643,167	575,000	175,000
Total Budget	1,811,090	2,004,817	2,022,782	15,760,550	16,523,603	17,611,483
Financial Sources less Budget	254,025	(144,573)	(109,452)	763,819	1,234,783	-
	-	-	-	-	-	-
Net Unreserved Assets, End of Year	254,025	109,452	-	4,795,657	6,030,440	4,967,441

Note: Please see note about fund balance estimates on page 62.

Stormwater Management Fund			Housing Fund		
08-09 Actual	09-10 Estimated	10-11 Adopted	08-09 Actual	09-10 Estimated	10-11 Adopted
1,658,743	1,669,553	923,817	1,902,457	1,422,978	1,677,220
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,969	5,000	5,000	10,257	5,100	3,800
4,500			325	987	400
15,295	-	-	1,371,614	1,413,158	1,287,040
1,735,619	1,695,044	1,695,000	415,243	379,414	382,500
-	-	-	-	-	-
5,251	4,500	5,000	-	-	-
-	-	363,519	-	-	-
1,773,634	1,704,544	2,068,519	1,797,439	1,798,659	1,673,740
945,907	960,833	1,078,516	1,012,967	903,656	914,314
816,917	889,447	815,003	1,263,951	640,761	719,197
-	600,000	175,000	-	-	-
1,762,824	2,450,280	2,068,519	2,276,918	1,544,417	1,633,511
10,810	(745,736)	-	(479,479)	254,242	40,229
-	-	-	-	-	-
1,669,553	923,817	560,298	1,422,978	1,677,220	1,677,220

INTERNAL SERVICE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2008-09

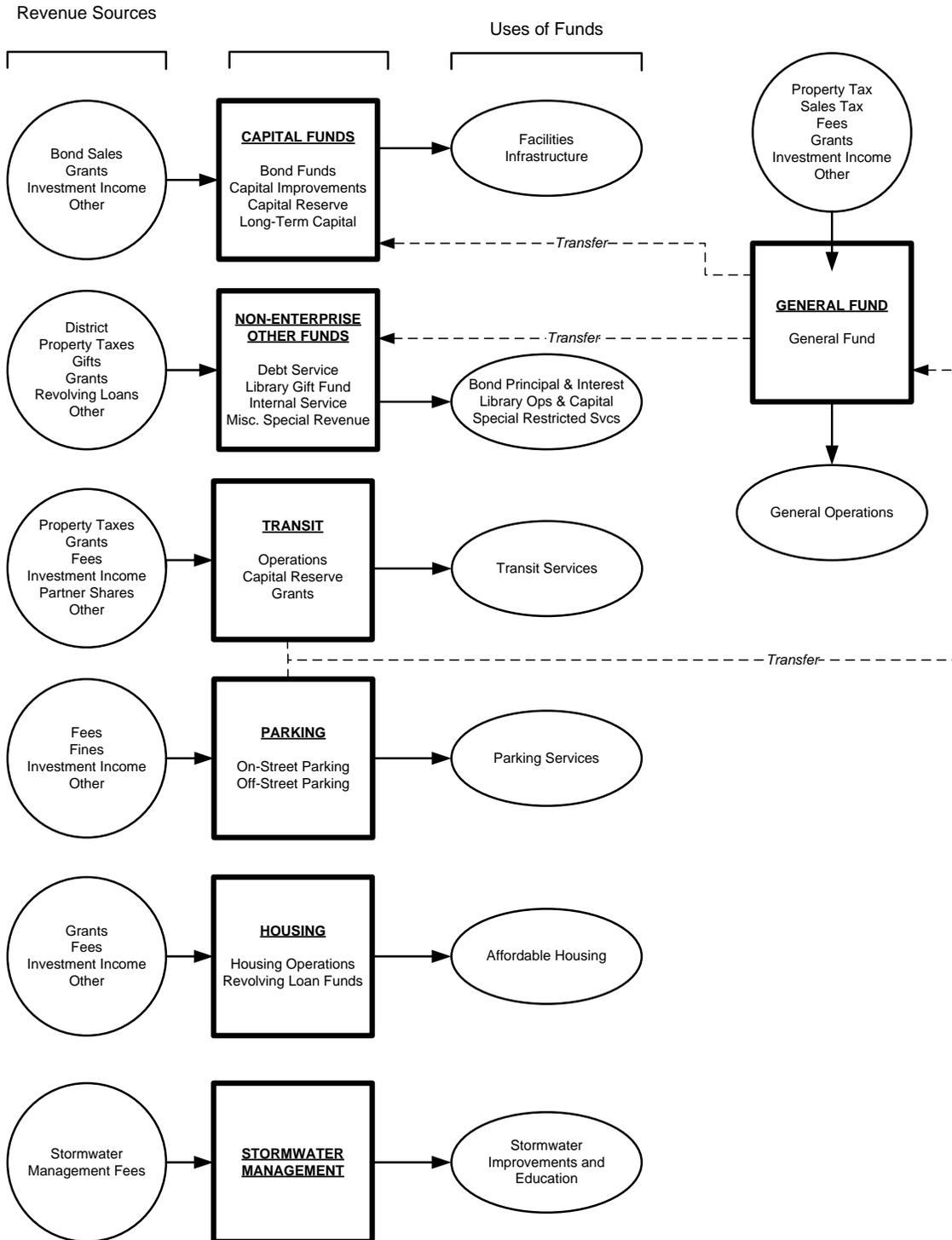
	Internal Service		
	08-09 Actual	09-10 Estimated	10-11 Adopted
Net Unreserved Assets, Beginning of Year	1,355,154	471,596	397,627
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	16,430	4,250	-
Other Revenues	173,634	46,521	120,000
Grants	-	-	-
Charges for Services	2,758,315	2,897,880	2,925,805
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	162,668	1,466,646	1,600,000
Appropriated Net Assets (Fund Balance)	-	-	102,726
Total Estimated Financial Sources	3,111,047	4,415,297	4,748,531
Expenditures			
Personnel	572,168	627,371	654,181
Operations	1,926,802	2,257,895	2,494,350
Capital	1,495,635	1,604,000	1,600,000
Total Budget	3,994,605	4,489,266	4,748,531
Financial Sources less Budget	(883,558)	(73,969)	-
	-	-	-
Net Unreserved Assets, End of Year	471,596	397,627	294,901

Note: Please see note about fund balance estimates on page 62.

Annual Funds - Combined Totals

08-09 Actual	09-10 Estimated	10-11 Adopted
22,208,503	23,365,874	23,803,272
33,964,270	34,909,199	35,080,300
1,149,830	1,128,878	1,198,000
18,898,141	18,726,855	18,642,917
232,431	141,989	136,600
885,907	702,626	523,855
12,192,349	12,817,866	11,208,819
9,832,777	9,426,302	9,554,298
2,386,477	1,966,216	1,888,900
2,943,777	8,239,369	4,695,584
-	(125,292)	6,594,434
82,485,959	87,934,008	89,523,707
46,483,437	48,308,559	51,787,420
29,793,204	37,341,260	31,758,999
5,051,947	5,091,687	4,623,600
81,328,588	90,741,506	88,170,019
1,157,371	(2,807,498)	1,353,688
-	-	-
23,365,874	20,558,376	25,156,960

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Housing Loan Trust Fund
- Library Gift Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transportation Capital Reserve Fund

Proprietary Funds

Enterprise Funds

- Transportation Fund
- Stormwater Management Fund
- Parking Fund
 - On-Street Parking
 - Off-Street Parking
- Public Housing Funds

Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

INTERFUND TRANSFERS						
Adopted 2010-11						
Transfers to:	General Fund	Transit	Parking	Transit Capital Reserve	Library Gift Fund	Net Transfers
General Fund	\$ -	\$ -	\$ 86,222	\$ -	\$ 45,000	\$ 131,222
Transit Capital Grants	-	23,006	-	175,000	-	198,006
Stormwater Management Fund	5,000	-	-	-	-	5,000
Capital Projects Fund 440	217,000	-	-	-	-	217,000
CIP Fund	1,172,800	-	-	-	-	1,172,800
Grants Fund	554,423	-	-	-	-	554,423
Net Transfers	\$ 1,949,223	\$ 23,006	\$ 86,222	\$ 175,000	\$ 45,000	\$ 2,278,451

