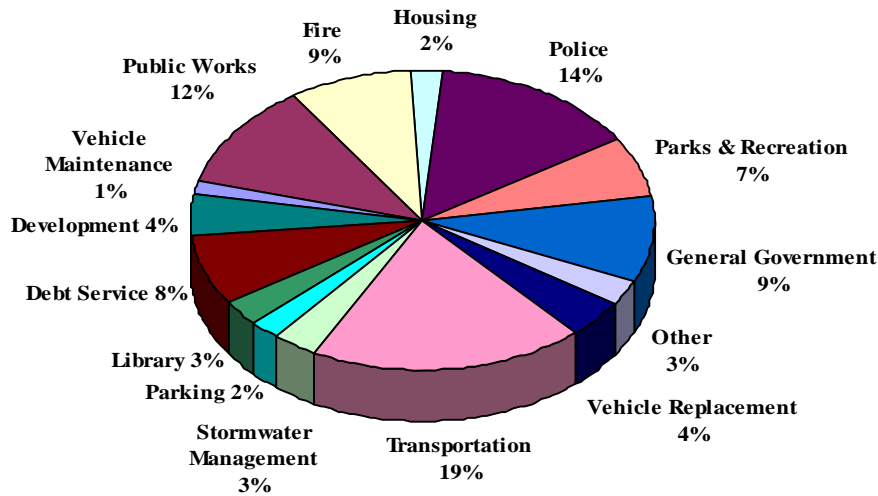


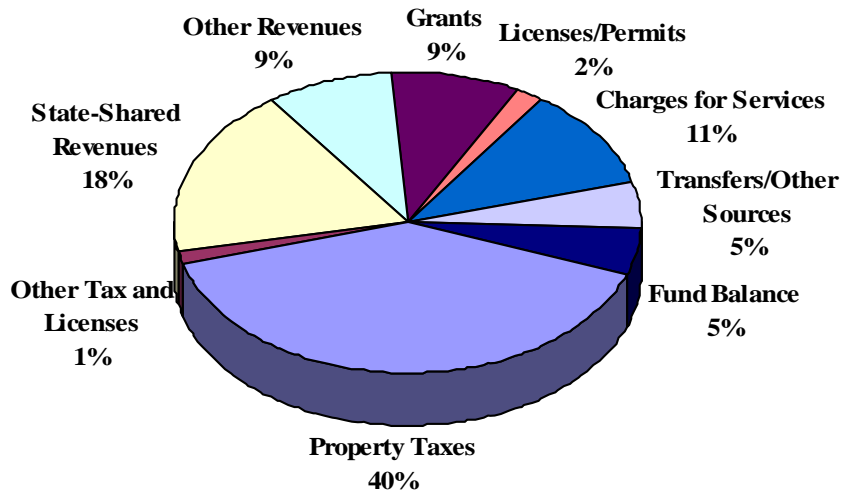
# ALL FUNDS SUMMARY

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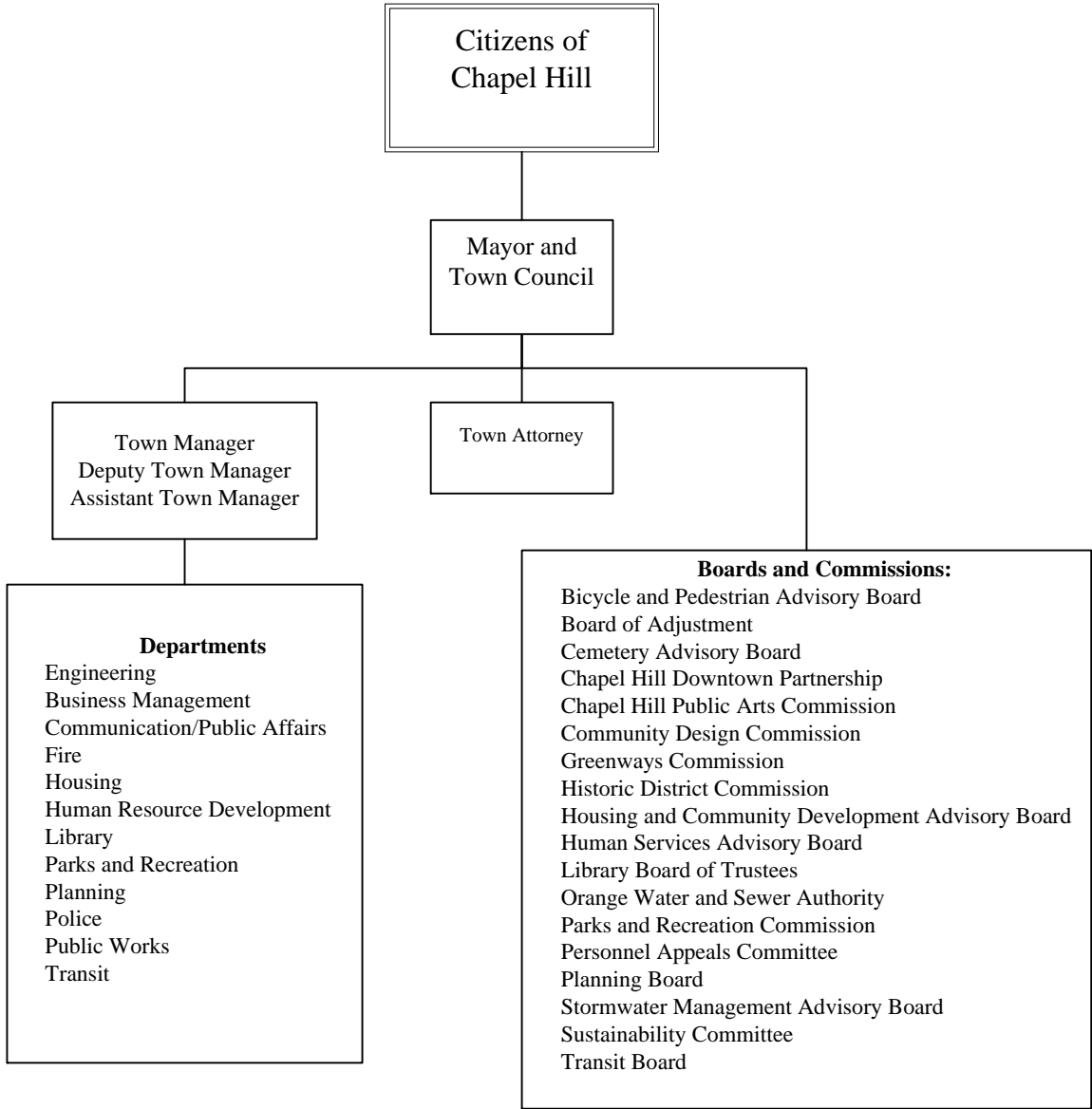
## TOTAL BUDGET EXPENDITURES \$83,866,915 (NET OF TRANSFERS)



## TOTAL BUDGET REVENUES



**TOWN OF CHAPEL HILL ORGANIZATION CHART**



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
2008-09***

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| <b>Fund</b>                       | <b>Appropriations</b> | <b>Less Transfers<br/>to Other Funds</b> | <b>Net<br/>Appropriations</b> |
|-----------------------------------|-----------------------|--|-------------------------------|
| <b>General Fund</b>               | 49,621,000            | 1,433,725                                | 48,187,275                    |
| <b>Transit Funds</b>              |                       |  |                               |
| Transit                           | 16,252,400            | 135,539                                  | 16,116,861                    |
| Transit Capital Reserve Fund      | 647,000               | 647,000                                  | -                             |
| <b>Stormwater Management Fund</b> | 2,479,930             | -  | 2,479,930                     |
| <b>Parking Funds</b>              |                       |  |                               |
| Off-Street Parking Fund           | 1,394,040             | -  | 1,394,040                     |
| On-Street Parking Fund            | 619,150               | 123,905                                  | 495,245                       |
| <b>Housing Funds</b>              |                       |  |                               |
| Public Housing Fund               | 1,876,914             | -  | 1,876,914                     |
| Housing Loan Trust Fund           | 201,386               | -  | 201,386                       |
| <b>Debt Service Fund</b>          | 6,400,000             | -  | 6,400,000                     |
| <b>Capital Projects</b>           |                       |  |                               |
| Capital Improvements Fund         | 1,107,000             | -  | 1,107,000                     |
| <b>Other Funds</b>                |                       |  |                               |
| Grants Fund                       | 543,645               | -  | 543,645                       |
| Cable Public Access Fund          | 120,000               | -  | 120,000                       |
| Downtown Service District Fund    | 160,000               | -  | 160,000                       |
| Library Gift Fund                 | 126,000               | 45,000                                   | 81,000                        |
| Vehicle Replacement Fund          | 3,398,400             | -  | 3,398,400                     |
| Vehicle Maintenance Fund          | 1,155,219             | -  | 1,155,219                     |
| Computer Replacement Fund         | 150,000               | -  | 150,000                       |
| <b>TOTAL</b>                      | <b>86,252,084</b>     | <b>2,385,169</b>                         | <b>83,866,915</b>             |

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## ***ALL FUNDS STAFFING SUMMARY***

Personnel costs make up nearly 57% of the Town's operating budget. New positions in the 2008-09 budget include Art Director, Art Coordinator, Accountant, IT Analyst for the TOC and 7 Parks staff for the Aquatics Center.

### ***2008/2009 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS***

| <b><i>DEPARTMENTS</i></b>        | <b><i>2006/2007<br/>ADOPTED</i></b> | <b><i>2007/2008<br/>ADOPTED</i></b> | <b><i>2008/2009<br/>ADOPTED</i></b> |
|----------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Mayor                            | 1.00                                | 1.00                                | 1.00                                |
| Manager and Clerk                | 12.06                               | 14.33                               | 16.33                               |
| Human Resource Development       | 8.00                                | 8.00                                | 8.00                                |
| Business Management <sup>1</sup> | 19.33                               | 19.53                               | 22.00                               |
| Legal                            | 2.00                                | 2.00                                | 2.00                                |
| Planning                         | 18.56                               | 19.56                               | 19.56                               |
| Inspections <sup>2</sup>         | 9.00                                | 9.00                                | 0.00                                |
| Engineering                      | 19.00                               | 20.00                               | 20.00                               |
| Public Works <sup>3</sup>        | 115.00                              | 115.00                              | 87.00                               |
| Police                           | 144.00                              | 142.00                              | 142.00                              |
| Fire                             | 92.53                               | 92.53                               | 92.53                               |
| Parks & Recreation <sup>3</sup>  | 22.59                               | 22.59                               | 57.79                               |
| Library                          | 29.00                               | 29.00                               | 29.20                               |
| Transit                          | 167.79                              | 184.96                              | 184.96                              |
| Stormwater <sup>4</sup>          | 5.20                                | 7.00                                | 14.00                               |
| Parking                          | 12.80                               | 12.80                               | 12.80                               |
| Housing                          | 17.00                               | 18.00                               | 18.00                               |
| Downtown Service District        | 1.00                                | 1.00                                | 1.00                                |
| Vehicle Maintenance              | 9.00                                | 9.00                                | 9.00                                |
| <b>Total FTE's</b>               | <b>704.86</b>                       | <b>727.30</b>                       | <b>737.17</b>                       |

<sup>1</sup>Business Management includes the Finance and Information Technology Departments.

<sup>2</sup>Inspections moved to the Public Works Department in 2007-08.

<sup>3</sup>Landscape Division moved from the Public Works Department to the Parks and Recreation Department in 2007-08.

<sup>4</sup>Drainage Division moved from the Public Works Department to the Stormwater Department in 2007-08.

# **TAX RATES AND TAX COLLECTIONS**

## **Adopted 2008-09**

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|   | <b>2006-07<br/>Actual</b> | <b>2007-08<br/>Budget</b> | <b>2007-08<br/>Estimated</b> | <b>2008-09<br/>Adopted</b> |
|---|---------------------------|---------------------------|------------------------------|----------------------------|
| <b>Assessed Value of Real and<br/>Personal Property</b> | <b>\$ 5,472,958,888</b>   | <b>\$ 5,560,000,000</b>   | <b>\$ 5,660,000,000</b>      | <b>\$ 5,880,000,000</b>    |
| Tax Rate Per \$100 Valuation                            |                           |                           |                              |                            |
| General Fund  | 47.4                      | 47.4                      | 47.4                         | 42.3                       |
| Transportation Fund                                     | 4.8                       | 4.8                       | 4.8                          | 4.8                        |
| Debt Service Fund                                       | -                         | -                         | -                            | 11.0                       |
| <b>Total Tax Rate (cents)</b>                           | <b>52.2</b>               | <b>52.2</b>               | <b>52.2</b>                  | <b>58.1</b>                |
| Tax Levy  |                           |                           |                              |                            |
|   | 28,558,565                | 26,208,000                | 29,545,200                   | 34,163,000                 |
| <b>Estimated Collections at 99%</b>                     | <b>\$ 28,409,166</b>      | <b>\$ 26,000,000</b>      | <b>\$ 29,250,000</b>         | <b>\$ 33,750,000</b>       |
| Distribution  |                           |                           |                              |                            |
| General Fund  | 25,796,696                | 26,000,000                | 26,560,000                   | 24,620,000                 |
| Transportation Fund                                     | 2,612,470                 | 2,644,700                 | 2,690,000                    | 2,730,000                  |
| Debt Service Fund                                       | -                         | -                         | -                            | 6,400,000                  |
| <b>Downtown Service District Fund</b>                   |                           |                           |                              |                            |
| Tax Rate (cents)  | 9.0                       | 9.0                       | 9.0                          | 9.0                        |
| Assessed Value of Real and<br>Personal Property         |                           |                           |                              |                            |
|   | \$ 159,574,444            | \$ 159,000,000            | \$ 179,841,000               | \$ 179,841,000             |
| Tax Levy  | 144,489                   | 142,000                   | 160,000                      | 160,000                    |
| <b>1¢ of the Tax Rate Equals<br/>(to nearest 1,000)</b> | <b>\$ 546,000</b>         | <b>\$ 556,000</b>         | <b>\$ 556,000</b>            | <b>\$ 582,000</b>          |

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# ***ESTIMATED UNDESIGNATED RESERVES ANNUALLY BUDGETED FUNDS***

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|                                  | Approximate<br>Undesignated<br>Net Assets<br>July 1, 2008 | 2008-09<br>Budgeted<br>Revenues | 2008-09<br>Budgeted<br>Expenditures | Approximate<br>Undesignated<br>Net Assets<br>June 30, 2009 |
|----------------------------------|---|---------------------------------|-------------------------------------|--|
| <b>GENERAL FUND</b>              | 10,830,800  | 46,877,000                      | 49,621,000                          | 8,086,800  |
| <b>SPECIAL REVENUE FUNDS</b>     |   |                                 |                                     |  |
| Downtown Service District        | 98,300  | 160,000                         | 160,000                             | 98,300   |
| Cable Public Access              | -   | 120,000                         | 120,000                             | -  |
| Housing Loan Trust               | 197,000   | 4,000                           | 201,000                             | -  |
| Library Gift                     | 361,600   | (126,000)                       | 126,000                             | 109,600  |
| Grants Fund                      | -   | 544,000                         | 544,000                             | -  |
| <b>DEBT SERVICE FUND</b>         | 641,000   | 6,400,000                       | 6,400,000                           | 641,000  |
| <b>CAPITAL IMPROVEMENT FUNDS</b> |   |                                 |                                     |  |
| Capital Improvements             | 608,030   | 1,107,000                       | 1,107,000                           | 608,030  |
| Capital Reserve                  | 209,280   | -                               | -                                   | 209,280  |
| <b>ENTERPRISE FUNDS</b>          |   |                                 |                                     |  |
| Transportation                   | 2,125,530   | 16,252,400                      | 16,252,400                          | 2,125,530  |
| Transportation Capital Reserve   | 1,722,813   | 133,187                         | 647,000                             | 1,209,000  |
| Public Housing                   | 1,227,000   | 1,876,914                       | 1,876,914                           | 1,227,000  |
| On-Street Parking                | -   | 619,150                         | 619,150                             | -  |
| Off-Street Parking               | -   | 1,394,040                       | 1,394,040                           | -  |
| Stormwater Management            | 1,342,322   | 1,703,600                       | 2,479,930                           | 565,992  |
| <b>INTERNAL SERVICE FUNDS</b>    |   |                                 |                                     |  |
| Vehicle Replacement              | -   | 3,398,400                       | 3,398,400                           | -  |
| Vehicle Maintenance              | 159,120   | 1,106,655                       | 1,155,219                           | 110,556  |
| Computer Replacement             | 305,410   | 150,000                         | 150,000                             | 305,410  |
| <b>TOTAL</b>                     | 19,828,205  | 81,720,346                      | 86,252,053                          | 15,296,498   |

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

## ***FUND BALANCE VARIANCES***

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The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2008-09 is anticipated to be about 16% of budgeted expenditures.

**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2008-09**

|   | General Fund      |                    |                   | Special Revenue Funds |                    |                  |
|---|-------------------|--------------------|-------------------|-----------------------|--------------------|------------------|
|   | 06-07<br>Actual   | 07-08<br>Estimated | 08-09<br>Adopted  | 06-07<br>Actual       | 07-08<br>Estimated | 08-09<br>Adopted |
| <b>Net Unreserved Assets,<br/>Beginning of Year</b> | 10,534,851        | 10,534,851         | 7,670,826         | 452,356               | 613,047            | 459,900          |
| <b>Financial Source</b>                             |                   |                    |                   |                       |                    |                  |
| Property Taxes                                      | 25,957,597        | 27,478,740         | 24,733,000        | 144,488               | 160,000            | 160,000          |
| Other Tax and Licenses                              | 1,359,155         | 1,081,000          | 1,084,000         | -                     | -                  | -                |
| State-Shared Revenues                               | 15,012,438        | 15,519,234         | 15,575,000        | -                     | -                  | -                |
| Interest on Investment:                             | 801,536           | 354,000            | 200,000           | 28,554                | 4,100              | 4,000            |
| Other Revenues                                      | 650,817           | 401,784            | 313,150           | 254,978               | 265,290            | 126,000          |
| Grants  | 434,100           | 482,362            | 374,363           | 357,105               | 891,009            | 322,920          |
| Charges for Services                                | 1,634,072         | 1,629,046          | 1,693,741         | 121,060               | 140,000            | 120,000          |
| Licenses/Permits/Fines                              | 1,781,395         | 1,606,050          | 1,601,400         | -                     | -                  | -                |
| Transfers/Other Sources                             | 1,221,909         | 1,286,477          | 1,302,472         | 87,453                | 296,244            | 220,725          |
| Appropriated Net Assets<br>(Fund Balance)           | (295,949)         | -                  | 2,743,874         | -                     | -                  | 197,386          |
| <b>Total Estimated<br/>Financial Sources</b>        | <b>48,557,070</b> | <b>49,838,693</b>  | <b>49,621,000</b> | <b>993,638</b>        | <b>1,756,643</b>   | <b>1,151,031</b> |
| <b>Expenditures</b>                                 |                   |                    |                   |                       |                    |                  |
| Personnel   | 29,264,590        | 31,311,177         | 34,079,451        | 24,568                | 42,051             | 40,921           |
| Operations  | 19,188,982        | 20,957,395         | 15,411,094        | 808,379               | 1,825,739          | 1,110,110        |
| Capital   | 103,498           | 434,146            | 130,455           | -                     | 42,000             | -                |
| <b>Total Budget</b>                                 | <b>48,557,070</b> | <b>52,702,718</b>  | <b>49,621,000</b> | <b>832,947</b>        | <b>1,909,790</b>   | <b>1,151,031</b> |
| <b>Financial Sources<br/>less Budget</b>            | <b>-</b>          | <b>(2,864,025)</b> | <b>-</b>          | <b>160,691</b>        | <b>(153,147)</b>   | <b>-</b>         |
| <b>Net Unreserved Assets,<br/>End of Year</b>       | <b>10,534,851</b> | <b>7,670,826</b>   | <b>7,670,826</b>  | <b>613,047</b>        | <b>459,900</b>     | <b>459,900</b>   |

Note: Please see note about fund balance estimates on page 58.



| <b>Debt Service Fund</b> |                            |                          | <b>Capital Funds</b>    |                            |                          |
|--------------------------|----------------------------|--------------------------|-------------------------|----------------------------|--------------------------|
| <b>06-07<br/>Actual</b>  | <b>07-08<br/>Estimated</b> | <b>08-09<br/>Adopted</b> | <b>06-07<br/>Actual</b> | <b>07-08<br/>Estimated</b> | <b>08-09<br/>Adopted</b> |
| 635,618                  | 641,042                    | 641,042                  | 1,456,641               | 2,714,165                  | 817,310                  |
| -                        | -                          | 6,400,000                | -                       | -                          | -                        |
| -                        | -                          | -                        | -                       | -                          | -                        |
| -                        | -                          | -                        | -                       | -                          | -                        |
| 10,287                   | -                          | -                        | 82,524                  | 12,000                     | -                        |
| -                        | -                          | -                        | 1,800,000               | -                          | -                        |
| -                        | -                          | -                        | 10,931                  | 88,844                     | -                        |
| -                        | -                          | -                        | 91,378                  | 74,000                     | 74,000                   |
| -                        | -                          | -                        | -                       | -                          | -                        |
| 4,812,421                | 5,536,025                  | -                        | 1,765,232               | 1,120,950                  | 1,033,000                |
| -                        | -                          | -                        | -                       | -                          | -                        |
| <b>4,822,708</b>         | <b>5,536,025</b>           | <b>6,400,000</b>         | <b>3,750,065</b>        | <b>1,295,794</b>           | <b>1,107,000</b>         |
| -                        | -                          | -                        | -                       | -                          | -                        |
| 4,817,284                | 5,536,025                  | 6,343,926                | -                       | -                          | -                        |
| -                        | -                          | -                        | 2,492,541               | 3,192,649                  | 1,107,000                |
| <b>4,817,284</b>         | <b>5,536,025</b>           | <b>6,343,926</b>         | <b>2,492,541</b>        | <b>3,192,649</b>           | <b>1,107,000</b>         |
| <b>5,424</b>             | -                          | <b>56,074</b>            | <b>1,257,524</b>        | <b>(1,896,855)</b>         | -                        |
| <b>641,042</b>           | <b>641,042</b>             | <b>697,116</b>           | <b>2,714,165</b>        | <b>817,310</b>             | <b>817,310</b>           |

**ENTERPRISE FUNDS****SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2008-09**

|   | Parking Funds    |                    |                  | Transportation Funds |                    |                   |
|---|------------------|--------------------|------------------|----------------------|--------------------|-------------------|
|   | 06-07<br>Actual  | 07-08<br>Estimated | 08-09<br>Adopted | 06-07<br>Actual      | 07-08<br>Estimated | 08-09<br>Adopted  |
| <b>Net Unreserved Assets,<br/>Beginning of Year</b> | -                | -                  | -                | 5,625,373            | 4,290,961          | 3,334,530         |
| <b>Financial Source</b>                             |                  |                    |                  |                      |                    |                   |
| Property Taxes                                      | -                | -                  | -                | 2,879,792            | 2,950,773          | 2,985,869         |
| Other Tax and Licenses                              | -                | -                  | -                | -                    | -                  | -                 |
| State-Shared Revenues                               | -                | -                  | -                | -                    | -                  | -                 |
| Interest on Investment:                             | 89,710           | 61,250             | 52,500           | 131,117              | 20,000             | 20,000            |
| Other Revenues                                      | 7,396            | 7,450              | 6,200            | 6,222,553            | 6,719,091          | 7,039,241         |
| Grants  | -                | -                  | -                | 4,547,952            | 4,985,827          | 5,747,185         |
| Charges for Services                                | 2,131,271        | 2,095,656          | 1,954,490        | 537,895              | 490,678            | 480,105           |
| Licenses/Permits/Fines                              | -                | -                  | -                | -                    | -                  | -                 |
| Transfers/Other Sources                             | -                | -                  | -                | 300,000              | -                  | -                 |
| Appropriated Net Assets<br>(Fund Balance)           | (422,138)        | -                  | -                | -                    | -                  | 513,813           |
| <b>Total Estimated<br/>Financial Sources</b>        | <b>1,806,239</b> | <b>2,164,356</b>   | <b>2,013,190</b> | <b>14,619,309</b>    | <b>15,166,369</b>  | <b>16,786,213</b> |
| <b>Expenditures</b>                                 |                  |                    |                  |                      |                    |                   |
| Personnel   | 665,176          | 676,956            | 724,407          | 9,148,819            | 9,772,802          | 10,251,689        |
| Operations  | 1,141,063        | 1,476,400          | 1,288,783        | 4,087,615            | 5,392,998          | 5,887,524         |
| Capital   | -                | 11,000             | -                | 2,717,287            | 957,000            | 647,000           |
| <b>Total Budget</b>                                 | <b>1,806,239</b> | <b>2,164,356</b>   | <b>2,013,190</b> | <b>15,953,721</b>    | <b>16,122,800</b>  | <b>16,786,213</b> |
| <b>Financial Sources<br/>less Budget</b>            | -                | -                  | -                | <b>(1,334,412)</b>   | <b>(956,431)</b>   | -                 |
| <b>Net Unreserved Assets,<br/>End of Year</b>       | -                | -                  | -                | <b>4,290,961</b>     | <b>3,334,530</b>   | <b>3,334,530</b>  |

Note: Please see note about fund balance estimates on page 58.

| <b>Stormwater Management Fund</b> |                            |                          | <b>Housing Fund</b>     |                            |                          |
|-----------------------------------|----------------------------|--------------------------|-------------------------|----------------------------|--------------------------|
| <b>06-07<br/>Actual</b>           | <b>07-08<br/>Estimated</b> | <b>08-09<br/>Adopted</b> | <b>06-07<br/>Actual</b> | <b>07-08<br/>Estimated</b> | <b>08-09<br/>Adopted</b> |
| 819,911                           | 1,413,255                  | 1,342,322                | 862,037                 | 862,047                    | 1,227,000                |
| -                                 | -                          | -                        | -                       | -                          | -                        |
| -                                 | -                          | -                        | -                       | -                          | -                        |
| -                                 | -                          | -                        | -                       | -                          | -                        |
| 58,154                            | -                          | -                        | 48,050                  | 39,000                     | 30,000                   |
| 3,300                             | 3,600                      | 3,600                    | 24,902                  | 28,235                     | 28,000                   |
| -                                 | -                          | -                        | 1,080,526               | 1,161,069                  | 1,000,724                |
| 1,738,079                         | 1,656,282                  | 1,696,000                | 403,257                 | 440,000                    | 403,000                  |
| -                                 | -                          | -                        | -                       | -                          | -                        |
| 3,159                             | 3,718                      | 4,000                    | -                       | 176,000                    | 176,000                  |
| -                                 | -                          | 776,330                  | -                       | 600                        | 2,905                    |
| <b>1,802,692</b>                  | <b>1,663,600</b>           | <b>2,479,930</b>         | <b>1,556,735</b>        | <b>1,844,904</b>           | <b>1,640,629</b>         |
| 768,511                           | 756,738                    | 1,031,915                | 962,622                 | 891,519                    | 998,960                  |
| 440,837                           | 897,795                    | 918,015                  | 579,574                 | 588,432                    | 641,669                  |
| -                                 | 80,000                     | 530,000                  | 14,529                  | -                          | -                        |
| <b>1,209,348</b>                  | <b>1,734,533</b>           | <b>2,479,930</b>         | <b>1,556,725</b>        | <b>1,479,951</b>           | <b>1,640,629</b>         |
| <b>593,344</b>                    | <b>(70,933)</b>            | <b>-</b>                 | <b>10</b>               | <b>364,953</b>             | <b>-</b>                 |
| <b>1,413,255</b>                  | <b>1,342,322</b>           | <b>565,992</b>           | <b>862,047</b>          | <b>1,227,000</b>           | <b>1,227,000</b>         |

**INTERNAL SERVICE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2008-09**

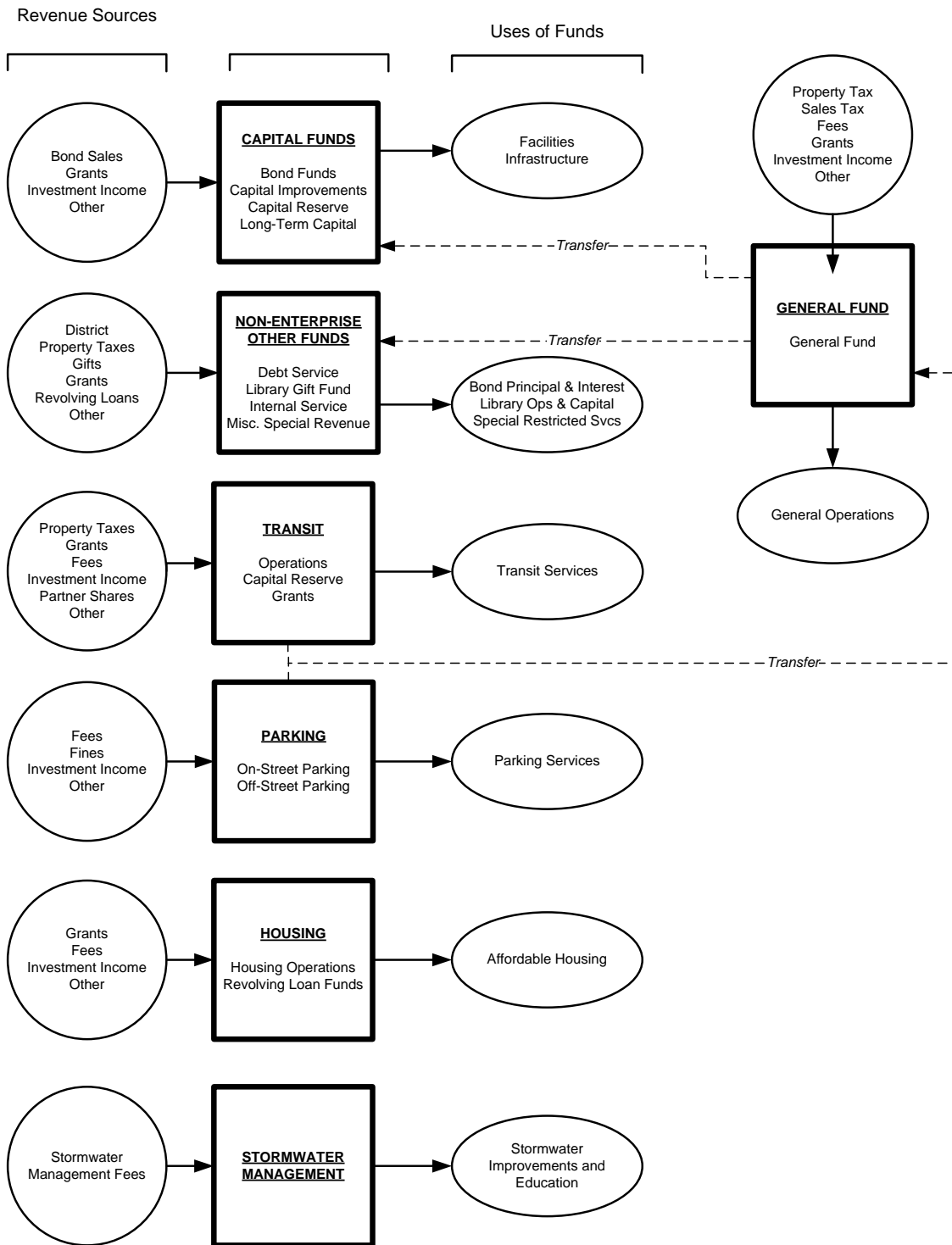
|   | <b>Internal Service</b> |                  |                  |
|---|-------------------------|------------------|------------------|
|   | <b>06-07</b>            | <b>07-08</b>     | <b>08-09</b>     |
|   | <b>Actual</b>           | <b>Estimated</b> | <b>Adopted</b>   |
| <b>Net Unreserved Assets,<br/>Beginning of Year</b> | 460,631                 | 415,000          | 415,000          |
| <b>Financial Source</b>                             |                         |                  |                  |
| Property Taxes                                      | -                       | -                | -                |
| Other Tax and Licenses                              | -                       | -                | -                |
| State-Shared Revenues                               | -                       | -                | -                |
| Interest on Investment:                             | 142,582                 | 70,176           | 6,000            |
| Other Revenues                                      | 10,573                  | 160,605          | 150,000          |
| Grants  | -                       | -                | -                |
| Charges for Services                                | 2,214,376               | 2,597,650        | 2,874,855        |
| Licenses/Permits/Fines                              | -                       | -                | -                |
| Transfers/Other Sources                             | 34,127                  | 1,587,500        | 1,624,200        |
| Appropriated Net Assets<br>(Fund Balance)           | -                       | 1,707,993        | 48,564           |
| <b>Total Estimated<br/>Financial Sources</b>        | <b>2,401,658</b>        | <b>6,123,924</b> | <b>4,703,619</b> |
| <b>Expenditures</b>                                 |                         |                  |                  |
| Personnel   | 513,934                 | 591,358          | 639,694          |
| Operations  | 1,899,228               | 2,592,795        | 2,439,725        |
| Capital   | 34,127                  | 2,939,771        | 1,624,200        |
| <b>Total Budget</b>                                 | <b>2,447,289</b>        | <b>6,123,924</b> | <b>4,703,619</b> |
| <b>Financial Sources<br/>less Budget</b>            | <b>(45,631)</b>         | <b>-</b>         | <b>-</b>         |
| <b>Net Unreserved Assets,<br/>End of Year</b>       | <b>415,000</b>          | <b>415,000</b>   | <b>415,000</b>   |

Note: Please see note about fund balance estimates on page 58.

**ANNUAL FUNDS - COMBINED**  
**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**  
**2008-09**

|   | <b>Annual Funds - Combined Total:</b> |                            |                          |
|---|---------------------------------------|----------------------------|--------------------------|
|   | <b>06-07<br/>Actual</b>               | <b>07-08<br/>Estimated</b> | <b>08-09<br/>Adopted</b> |
| <b>Net Unreserved Assets,<br/>Beginning of Year</b> | 20,847,418                            | 21,484,368                 | 15,907,930               |
| <b>Financial Source</b>                             |                                       |                            |                          |
| Property Taxes                                      | 28,981,877                            | 30,589,513                 | 34,278,869               |
| Other Tax and Licenses                              | 1,359,155                             | 1,081,000                  | 1,084,000                |
| State-Shared Revenues                               | 15,012,438                            | 15,519,234                 | 15,575,000               |
| Interest on Investment:                             | 1,392,514                             | 560,526                    | 312,500                  |
| Other Revenues                                      | 8,974,519                             | 7,586,055                  | 7,666,191                |
| Grants  | 6,430,614                             | 7,609,111                  | 7,445,192                |
| Charges for Services                                | 8,871,388                             | 9,123,312                  | 9,296,191                |
| Licenses/Permits/Fines                              | 1,781,395                             | 1,606,050                  | 1,601,400                |
| Transfers/Other Sources                             | 8,224,301                             | 10,006,914                 | 4,360,397                |
| Appropriated Net Assets<br>(Fund Balance)           | (718,087)                             | 1,708,593                  | 4,282,872                |
| <b>Total Estimated<br/>Financial Sources</b>        | <b>80,310,114</b>                     | <b>85,390,308</b>          | <b>85,902,612</b>        |
| <b>Expenditures</b>                                 |                                       |                            |                          |
| Personnel   | 41,348,220                            | 44,042,601                 | 47,767,037               |
| Operations  | 32,962,962                            | 39,267,579                 | 34,040,846               |
| Capital   | 5,361,982                             | 7,656,566                  | 4,038,655                |
| <b>Total Budget</b>                                 | <b>79,673,164</b>                     | <b>90,966,746</b>          | <b>85,846,538</b>        |
| <b>Financial Sources<br/>less Budget</b>            | <b>636,950</b>                        | <b>(5,576,438)</b>         | <b>56,074</b>            |
| <b>Net Unreserved Assets,<br/>End of Year</b>       | <b>21,484,368</b>                     | <b>15,907,930</b>          | <b>15,964,004</b>        |

# TOWN OF CHAPEL HILL FLOW OF FUNDS



## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Cable Public Access Fund
- Housing Loan Trust Fund
- Library Gift Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transportation Capital Reserve Fund

### **Proprietary Funds**

Enterprise Funds

- Transportation Fund
- Stormwater Management Fund
- Parking Fund
  - On-Street Parking
  - Off-Street Parking
- Public Housing Funds

Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

| <b>INTERFUND TRANSFERS</b>        |                        |                       |                |                                       |                          |                      |
|-----------------------------------|------------------------|-----------------------|----------------|---------------------------------------|--------------------------|----------------------|
| <b>Adopted 2008-09</b>            |                        |                       |                |                                       |                          |                      |
| <b>Transfers to:</b>              | <b>Transfers From:</b> |                       |                |                                       |                          | <b>Net Transfers</b> |
|                                   | <b>General Fund</b>    | <b>Transportation</b> | <b>Parking</b> | <b>Transportation Capital Reserve</b> | <b>Library Gift Fund</b> |                      |
| <b>General Fund</b>               | -                      | -                     | 123,905        | -                                     | 45,000                   | 168,905              |
| <b>Housing Operating</b>          | 176,000                |                       |                |                                       |                          | 176,000              |
| <b>Transit Capital Grants</b>     | -                      | 22,352                | -              | 647,000                               | -                        | 669,352              |
| <b>Transit Capital Reserve</b>    | -                      | 113,187               | -              | -                                     | -                        | 113,187              |
| <b>Stormwater Management Fund</b> | 4,000                  | -                     | -              | -                                     | -                        | 4,000                |
| <b>CIP Fund</b>                   | 1,033,000              | -                     | -              | -                                     | -                        | 1,033,000            |
| <b>Grants Fund</b>                | 220,725                | -                     | -              | -                                     | -                        | 220,725              |
| <b>Net Transfers</b>              | <b>1,433,725</b>       | <b>135,539</b>        | <b>123,905</b> | <b>647,000</b>                        | <b>45,000</b>            | <b>2,385,169</b>     |

