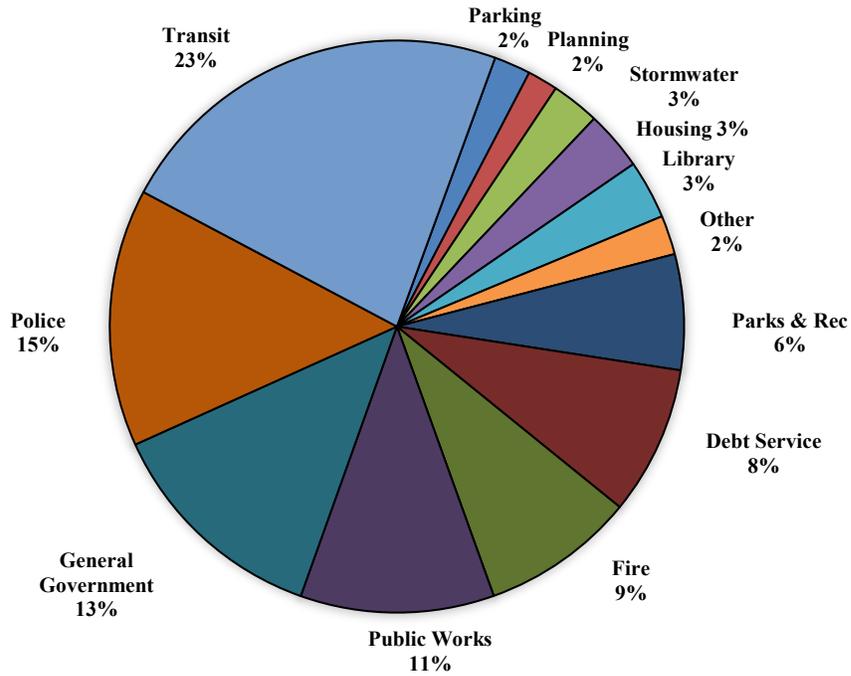
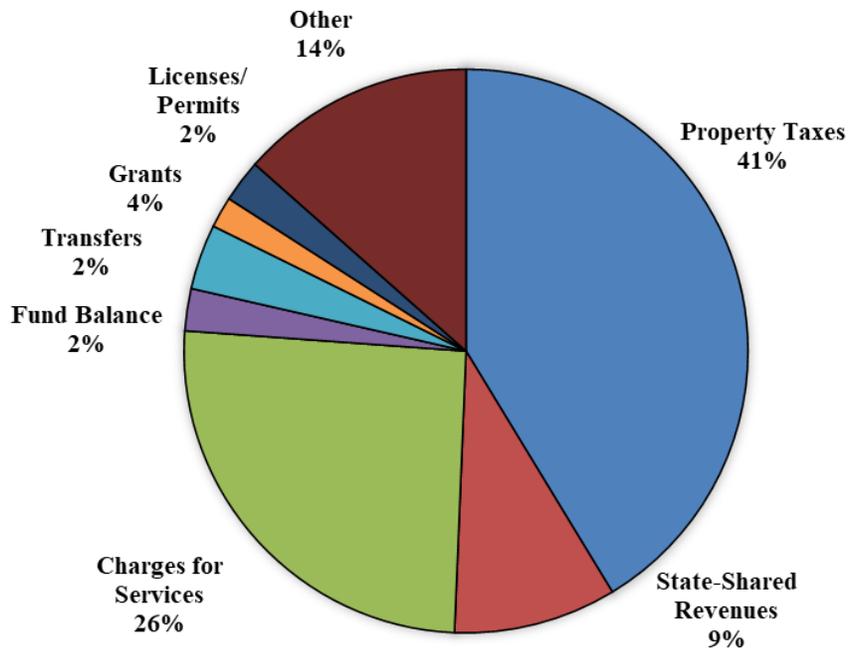


ALL FUNDS SUMMARY

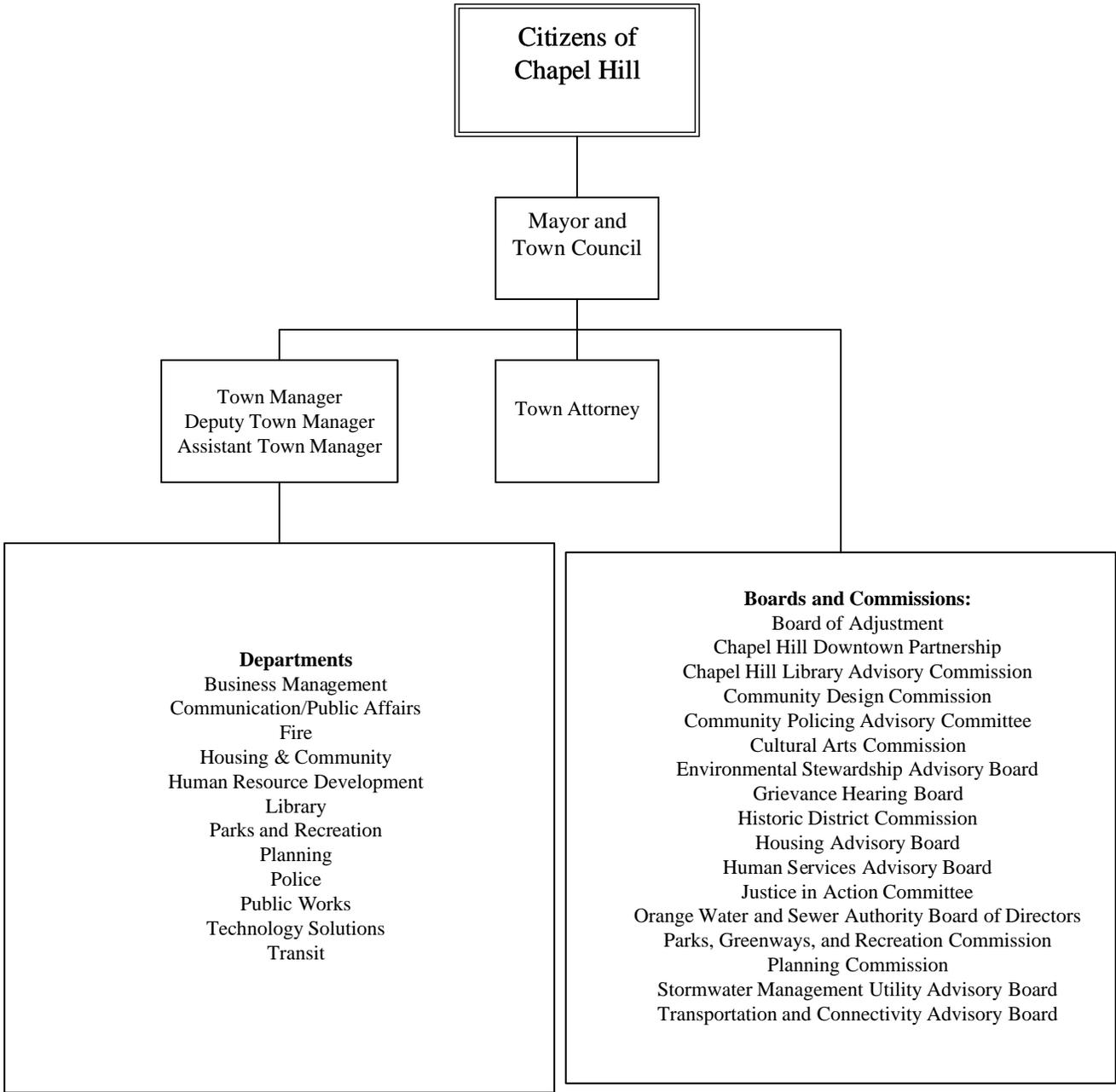
TOTAL BUDGET EXPENDITURES \$111,166,471 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2020-21***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 66,288,000	\$ 785,759	\$ 65,502,241
Transit Funds			
Transit	25,196,757	250,890	24,945,867
Transit Capital Reserve Fund	260,890	-	260,890
Stormwater Management Fund	3,010,500	-	3,010,500
Parking Funds			
Off-Street Parking Fund	2,422,787	914,831	1,507,956
On-Street Parking Fund	781,500	1,654	779,846
Housing Funds			
Public Housing Fund	2,176,756	-	2,176,756
Debt Service Fund	9,332,831	-	9,332,831
Capital Projects			
Capital Improvements Fund	98,949	-	98,949
Other Funds			
Affordable Housing Reserve Fund	688,395	-	688,395
Grants Fund	386,237	-	386,237
Downtown Service District Fund	456,954	-	456,954
Library Gift Fund	268,591	45,000	223,591
Vehicle Replacement Fund	72,596	-	72,596
Vehicle Maintenance Fund	1,555,862	-	1,555,862
Computer Replacement Fund	167,000	-	167,000
TOTAL	\$ 113,164,605	\$ 1,998,134	\$ 111,166,471

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 64% of the Town's operating budget across all funds. Personnel costs in the General Fund make up 76% of total expenditures. The Staffing Summary represents a snapshot of the FTE's on which the FY21 Adopted Budget is based.

2020-21 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2018-19 ADOPTED	2019-20 ADOPTED	2020-21 ADOPTED
Mayor	1.00	1.00	1.00
Manager	10.00	11.00	11.00
Communications & Public Affairs	7.53	7.53	7.53
Human Resource Development	10.00	10.00	10.00
Business Management	18.00	18.00	18.00
Technology Solutions	16.00	16.00	16.00
Attorney	2.00	2.00	2.00
Planning	20.65	15.65	15.65
Public Works ¹	90.20	91.20	91.20
Police	150.00	155.00	155.00
Fire	96.00	96.00	96.00
Parks & Recreation	56.50	53.80	53.80
Library	32.16	34.66	34.66
Transit	203.29	203.29	203.29
Stormwater	15.05	15.05	15.05
Parking	9.80	9.80	9.80
Housing & Community	23.20	23.20	23.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
Total FTE's	770.13	771.93	771.93

¹ Three employees housed in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

TAX RATES AND TAX COLLECTIONS

Adopted 2020-21

	2018-19 Actual	2019-20 Budget	2019-20 Estimated	2020-21 Adopted
Assessed Value of Real and Personal Property	\$ 8,223,292,265	\$ 8,307,698,997	\$ 8,358,000,000	\$ 8,441,580,000
Tax Rate Per \$100 Valuation				
General Fund	38.6	38.6	38.6	38.6
Transit Fund	6.0	6.0	6.0	6.0
Debt Service Fund	8.2	9.8	9.8	9.8
Total Tax Rate (cents)	52.8	54.4	54.4	54.4
Tax Levy	43,418,983	45,194,000	45,468,000	45,922,000
Estimated Collections at 99%	\$ 43,206,200	\$ 45,022,300	\$ 45,245,200	\$ 45,697,000
Distribution				
General Fund	31,587,816	31,950,000	32,100,000	32,420,000
Transit Fund	4,909,910	4,970,000	4,990,000	5,040,000
Debt Service Fund	6,710,304	8,110,000	8,150,000	8,230,000
Downtown Service District Fund				
Tax Rate (cents)	7.0	7.0	7.0	7.0
Assessed Value of Real and Personal Property	\$ 534,000,000	\$ 531,470,000	\$ 540,900,000	\$ 546,310,000
Tax Levy	374,000	372,000	379,000	382,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 818,000	\$ 828,000	\$ 832,000	\$ 840,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2020	2020-21 Budgeted Revenues	2020-21 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2021
GENERAL FUND	\$ 11,673,000	\$ 63,899,000	\$ 66,288,000	\$ 9,284,000
SPECIAL REVENUE FUNDS				
Affordable Hsg Develop Reserve	-	688,000	688,000	-
Downtown Service District	55,000	457,000	457,000	55,000
Library Gift	114,000	255,000	269,000	100,000
Grants Fund	11,000	386,000	386,000	11,000
DEBT SERVICE FUND	7,495,000	9,333,000	7,190,000	9,638,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	537,000	99,000	99,000	537,000
Capital Reserve	217,000	-	-	217,000
ENTERPRISE FUNDS				
Transit	14,969,000	25,197,000	25,197,000	14,969,000
Transit Capital Reserve	1,978,000	261,000	261,000	1,978,000
Public Housing	3,013,000	2,177,000	2,166,000	3,024,000
On-Street Parking	-	782,000	782,000	-
Off-Street Parking	416,000	2,311,000	2,423,000	304,000
Stormwater Management	1,841,000	3,011,000	2,799,000	2,053,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	324,000	53,000	73,000	304,000
Vehicle Maintenance	32,000	1,547,000	1,556,000	23,000
Computer Replacement	167,000	-	167,000	-
TOTAL	\$ 42,842,000	\$ 110,456,000	\$ 110,800,000	\$ 42,497,000

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2019-20 is anticipated to be about 14% of budgeted expenditures. The Town uses expenditure estimates that are provided by departments when their budget requests are submitted in February. These estimates are not necessarily a true representation of actual expenditures because the estimates are very conservative and a historical look shows that there are significant budget savings each year. For a more accurate information related to fund balance, please see the FY 2020 Comprehensive Annual Financial Report.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2020-21

	General Fund			Special Revenue Funds		
	18-19 Actual	19-20 Estimated	20-21 Adopted	18-19 Actual	19-20 Estimated	20-21 Adopted
Net Unreserved Assets, Beginning of Year	10,985,018	12,561,644	11,672,945	1,230,893	1,367,374	180,023
Financial Sources						
Property Taxes	31,779,093	32,270,000	32,587,500	375,816	380,000	383,000
Other Tax and Licenses	15,485,788	15,128,255	14,628,843	-	-	-
State-Shared Revenues	7,872,625	7,843,656	7,829,256	-	-	-
Interest on Investments	111,625	100,000	100,000	1,557	441	441
Other Revenues	540,999	777,161	399,100	251,685	256,095	221,000
Grants	705,206	808,423	679,399	419,651	500,183	407,848
Charges for Services	5,211,114	4,601,135	4,899,000	-	-	-
Licenses/Permits/Fines	3,093,580	3,331,611	2,731,390	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	751,363	775,945	773,759
Appropriated Net Assets (Fund Balance)	-	-	2,388,512	-	-	14,129
Total Estimated Financial Sources	64,845,030	64,905,241	66,288,000	1,800,072	1,912,664	1,800,177
Expenditures						
Personnel	45,793,801	46,584,001	50,530,836	403,608	515,470	431,991
Operations	17,343,231	19,051,876	15,672,164	1,117,983	2,416,670	1,221,186
Capital	131,372	158,063	85,000	142,000	167,875	147,000
Contribution to Reserve	-	-	-	-	-	-
Total Budget	63,268,404	65,793,940	66,288,000	1,663,591	3,100,015	1,800,177
Financial Sources less Expenditures	1,576,626	(888,699)	-	136,481	(1,187,351)	-
Net Unreserved Assets, End of Year	12,561,644	11,672,945	9,284,433	1,367,374	180,023	165,894

20%

Note: Please see note about fund balance estimates on page 66.

Debt Service Fund			Capital Funds		
18-19 Actual	19-20 Estimated	20-21 Adopted	18-19 Actual	19-20 Estimated	20-21 Adopted
7,189,658	7,494,829	7,494,829	1,343,637	992,624	753,778
6,725,427	8,163,000	8,243,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
306,816	198,393	175,000	4,604	2,500	2,500
-	-	-	210,000	-	-
170,449	122,138	-	-	-	-
-	-	-	97,825	96,241	96,449
-	-	-	-	-	-
1,359,731	1,350,432	914,831	566,991	321,600	-
-	-	-	-	-	-
8,562,423	9,833,963	9,332,831	879,420	420,341	98,949
-	-	-	-	-	-
8,257,252	7,799,391	7,189,646	-	-	-
-	-	-	1,230,433	659,187	98,949
-	2,034,572	2,143,185	-	-	-
8,257,252	9,833,963	9,332,831	1,230,433	659,187	98,949
305,171	-	-	(351,013)	(238,846)	-
7,494,829	7,494,829	9,638,014	992,624	753,778	753,778

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2020-21**

	Parking Funds			Transit Funds		
	18-19 Actual	19-20 Estimated	20-21 Adopted	18-19 Actual	19-20 Estimated	20-21 Adopted
Net Unreserved Assets, Beginning of Year	895,899	791,931	415,706	10,545,174	15,572,740	16,946,916
Financial Sources						
Property Taxes	-	-	-	4,918,809	5,003,702	5,053,702
Other Tax and Licenses	-	-	-	441,753	450,034	450,034
State-Shared Revenues	-	-	-	2,439,178	3,690,857	2,629,698
Interest on Investments	1,970	750	2,000	88,111	35,595	35,595
Other Revenues	139,568	102,682	134,500	-	26,500	26,500
Grants	-	-	-	4,038,242	2,168,814	1,960,178
Charges for Services	2,466,085	2,072,186	2,954,700	11,383,247	11,913,631	15,051,050
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	26,005	-	1,654	3,080,525	4,821,954	250,890
Appropriated Net Assets (Fund Balance)	-	-	111,433	193,172	1,186,027	-
Total Estimated Financial Sources	2,633,628	2,175,618	3,204,287	26,583,037	29,297,114	25,457,647
Expenditures						
Personnel	700,959	639,828	934,651	13,680,592	14,350,478	15,488,112
Operations	1,071,001	1,006,683	1,323,151	7,374,892	9,841,674	9,688,645
Capital	965,636	905,332	946,485	499,987	3,730,786	280,890
Contribution to Reserve	-	-	-	-	-	-
Total Budget	2,737,596	2,551,843	3,204,287	21,555,471	27,922,938	25,457,647
Financial Sources less Expenditures	(103,968)	(376,225)	-	5,027,566	1,374,176	-
Net Unreserved Assets, End of Year	791,931	415,706	304,273	15,572,740	16,946,916	16,946,916

Note: Please see note about fund balance estimates on page 66.

Stormwater Management Fund			Housing Fund		
18-19 Actual	19-20 Estimated	20-21 Adopted	18-19 Actual	19-20 Estimated	20-21 Adopted
4,151,965	4,989,256	1,841,788	2,550,850	3,013,384	3,013,384
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
59,666	3,922	3,000	1,701	1,715	1,715
433,629	7,500	7,500	4,820	41,490	200
-	-	-	1,193,827	1,374,953	1,145,793
2,881,822	2,988,100	2,988,000	1,017,155	1,028,956	1,029,048
-	-	-	-	-	-
10,245	11,900	12,000	-	-	-
-	-	-	-	-	-
3,385,362	3,011,422	3,010,500	2,217,503	2,447,114	2,176,756
1,103,583	1,238,953	1,406,046	898,295	987,659	1,216,397
816,603	2,006,534	1,089,210	856,674	987,269	949,893
627,885	2,913,403	303,994	-	-	-
-	-	211,250	-	472,186	10,466
2,548,071	6,158,890	3,010,500	1,754,969	2,447,114	2,176,756
837,291	(3,147,468)	-	462,534	-	-
4,989,256	1,841,788	2,053,038	3,013,384	3,013,384	3,023,850

INTERNAL SERVICE FUNDS
SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2020-21

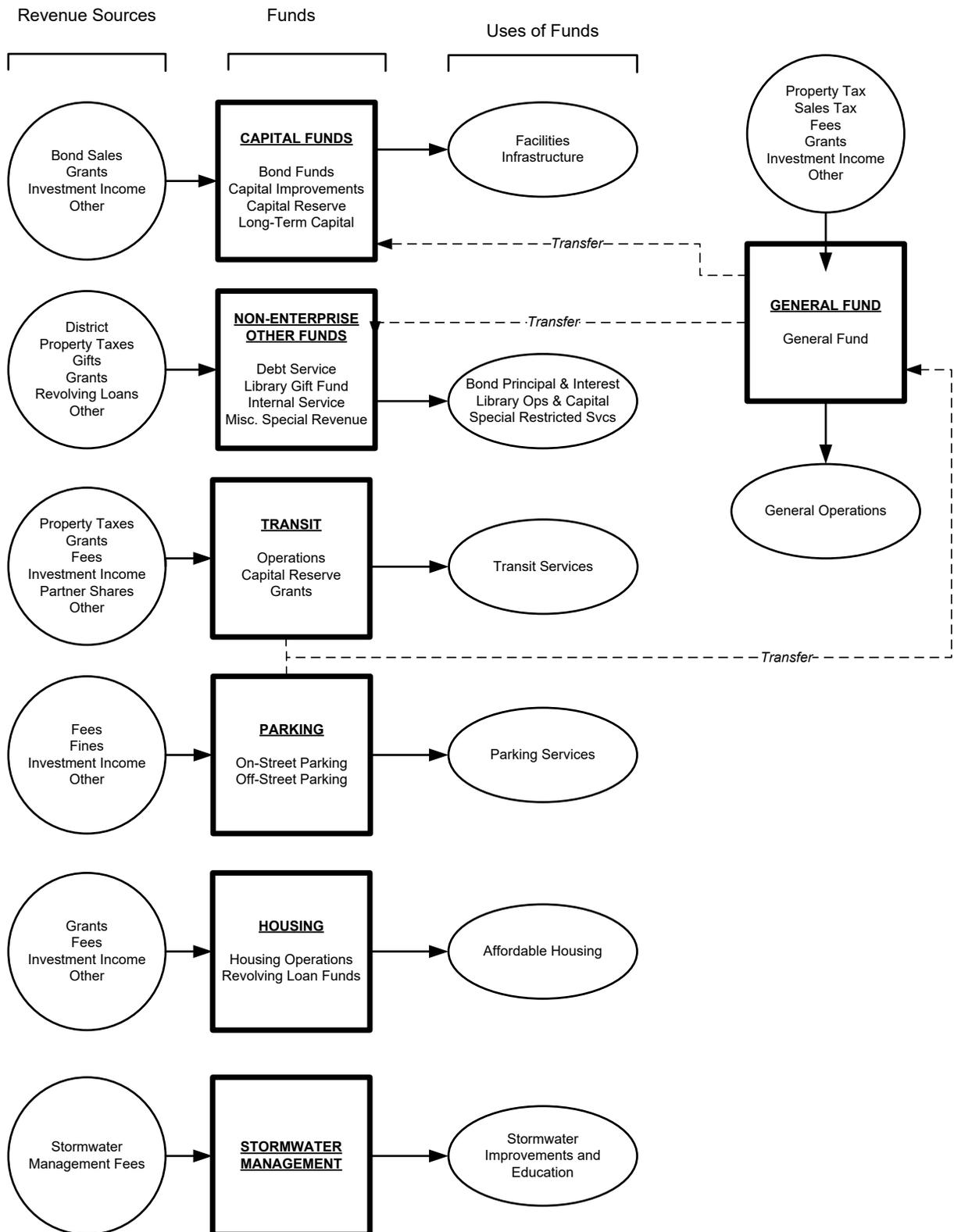
	Internal Service		
	18-19 Actual	19-20 Estimated	20-21 Adopted
Net Unreserved Assets, Beginning of Year	2,056,586	1,095,703	522,199
Financial Sources			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	9,413	4,700	3,000
Other Revenues	177,723	72,959	68,000
Grants	-	-	-
Charges for Services	1,802,041	1,928,889	1,529,000
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	195,458
Total Estimated Financial Sources	1,989,177	2,006,548	1,795,458
Expenditures			
Personnel	635,481	527,058	672,087
Operations	1,388,373	1,159,944	1,123,371
Capital	926,206	893,050	-
Contribution to Reserve	-	-	-
Total Budget	2,950,060	2,580,052	1,795,458
Financial Sources less Expenditures	(960,883)	(573,504)	-
Net Unreserved Assets, End of Year	1,095,703	522,199	326,741

Note: Please see note about fund balance estimates on page 66.

Annual Funds - Combined Totals

18-19 Actual	19-20 Estimated	20-21 Adopted
40,949,680	47,879,485	42,841,568
43,799,145	45,816,702	46,267,202
15,927,541	15,578,289	15,078,877
10,311,803	11,534,513	10,458,954
585,463	348,016	323,251
1,758,424	1,284,387	856,800
6,527,375	4,974,511	4,193,218
24,859,289	24,629,138	28,547,247
3,093,580	3,331,611	2,731,390
5,839,860	7,326,831	1,998,134
-	-	-
193,172	1,186,027	2,709,532
112,895,652	116,010,025	113,164,605
63,216,319	64,843,447	70,680,120
38,226,009	44,270,041	38,257,266
4,523,519	9,427,696	1,862,318
-	2,506,758	2,364,901
105,965,847	121,047,942	113,164,605
6,929,805	(5,037,917)	-
47,879,485	42,841,568	42,496,937

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

Grants Fund
 Downtown Service District Fund
 Library Gift Fund
 Affordable Housing Development Reserve Fund

Debt Service Fund

Capital Funds

Capital Projects Fund
 Capital Reserve Fund
 Transit Capital Reserve Fund

Proprietary Funds

Enterprise Funds

Transit Fund
 Stormwater Mgmt. Fund
 Parking Fund
 On-Street Parking
 Off-Street Parking
 Public Housing Funds

Internal Service Funds

Vehicle Maintenance Fund
 Vehicle Replacement Fund
 Computer Replacement Fund

INTERFUND TRANSFERS							
Adopted 2020-21							
Transfers to:	Transfers From:						
	General Fund	Transit	Off-Street Parking	On-Street Parking	Transit Capital Reserve	Library Gift Fund	Net Transfers
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
Transit Fund	-	-	-	-	-	-	-
Parking Fund	-	-	-	1,654	-	-	1,654
Transit Capital Grants	-	250,890	-	-	-	-	250,890
Affordable Housing Reserve	688,395	-	-	-	-	-	688,395
Stormwater Management	12,000	-	-	-	-	-	12,000
Debt Service Fund	-	-	914,831	-	-	-	914,831
CIP Fund	-	-	-	-	-	-	-
Grants Fund	85,364	-	-	-	-	-	85,364
Net Transfers	\$ 785,759	\$ 250,890	\$ 914,831	\$ 1,654	\$ -	\$ 45,000	\$ 1,998,134

