



Raymond
Management Company

4601 Frey Street, Suite 400
Madison, WI 53705

February 25, 2020

Ms. Catherine Callemyn
Town of Chapel Hill
Planning Department
405 Martin Luther King Jr. Blvd.
Chapel Hill, NC 27514

RE: Concept Plan Application for 505 West Franklin Street

To Ms. Catherine Callemyn:

Raymond Management Company Inc. is pleased to present this Concept Plan application for development at 505 W. Franklin Street in downtown Chapel Hill. The enclosed application is preliminary in nature as we develop the program for the site, and we are seeking preliminary feedback from the Community Design Commission (CDC). We recognize the plans included are not a complete picture of the proposed development presenting a challenge for CDC to provide specific feedback. Our goal is to introduce the project team, our preliminary design and solicit feedback for how the CDC may view development in this location along Franklin Street in downtown Chapel Hill. We will return to CDC with more complete design incorporating feedback received initially.

Please let me know if there are any questions or requests for additional information.

Sincerely,

Chase Zadnik
Real Estate Manager
Raymond Management Company, Inc.