



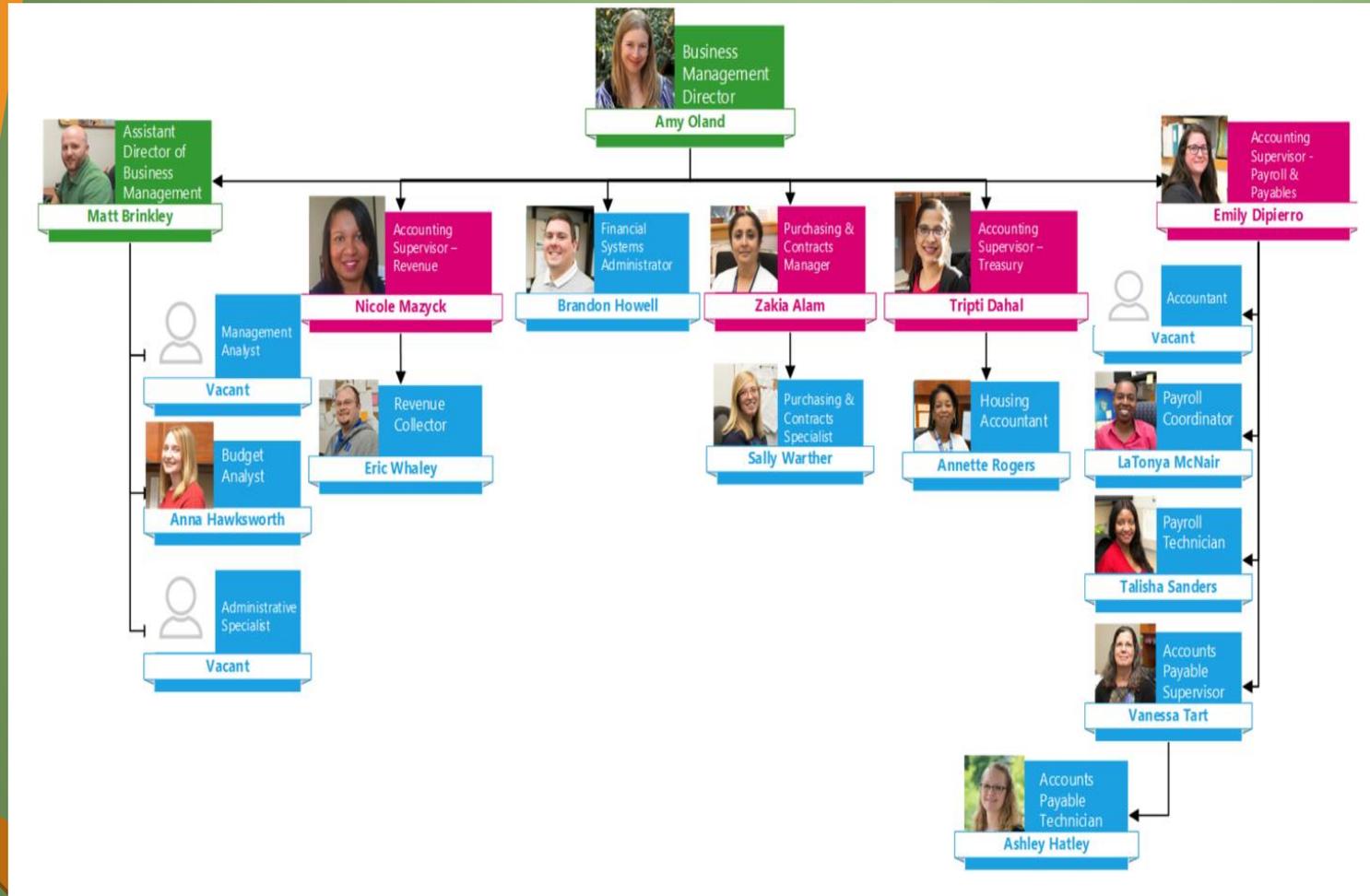
People's Academy Business Management

November 7, 2019

Amy Oland – BMD Director & Finance Officer

Matthew Brinkley – Assistant BMD Director

BMD – Who We Are?



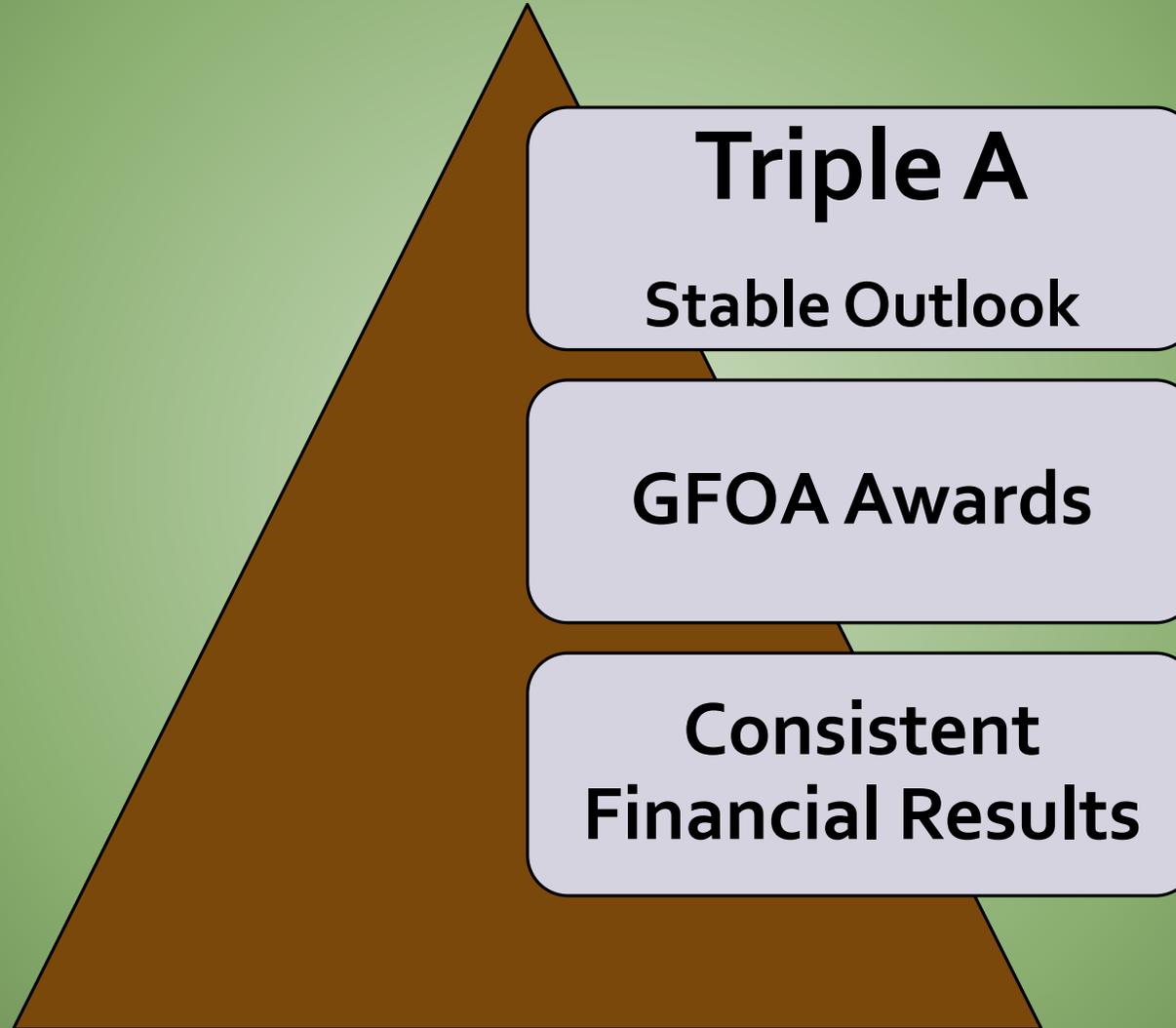
- Financial Reporting
- Budget
- Debt Management and Capital Planning
- Purchasing and Contracts
- Payroll
- Accounts Payable
- Revenue Collection



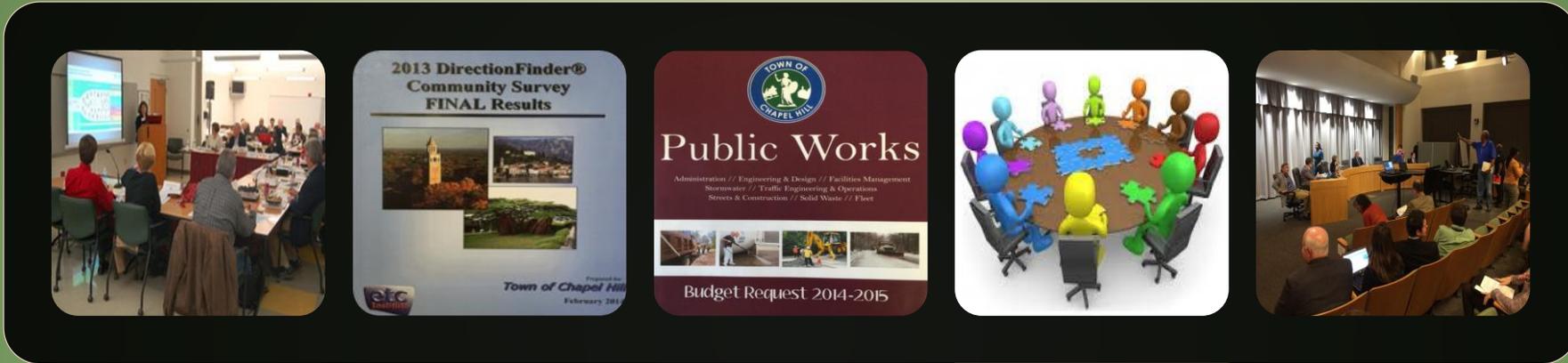
AAA CREDIT RATING



Town of Chapel Hill Financial Condition



Budget Process



**Council
Retreat
Goal
Setting**

**Public
Input**

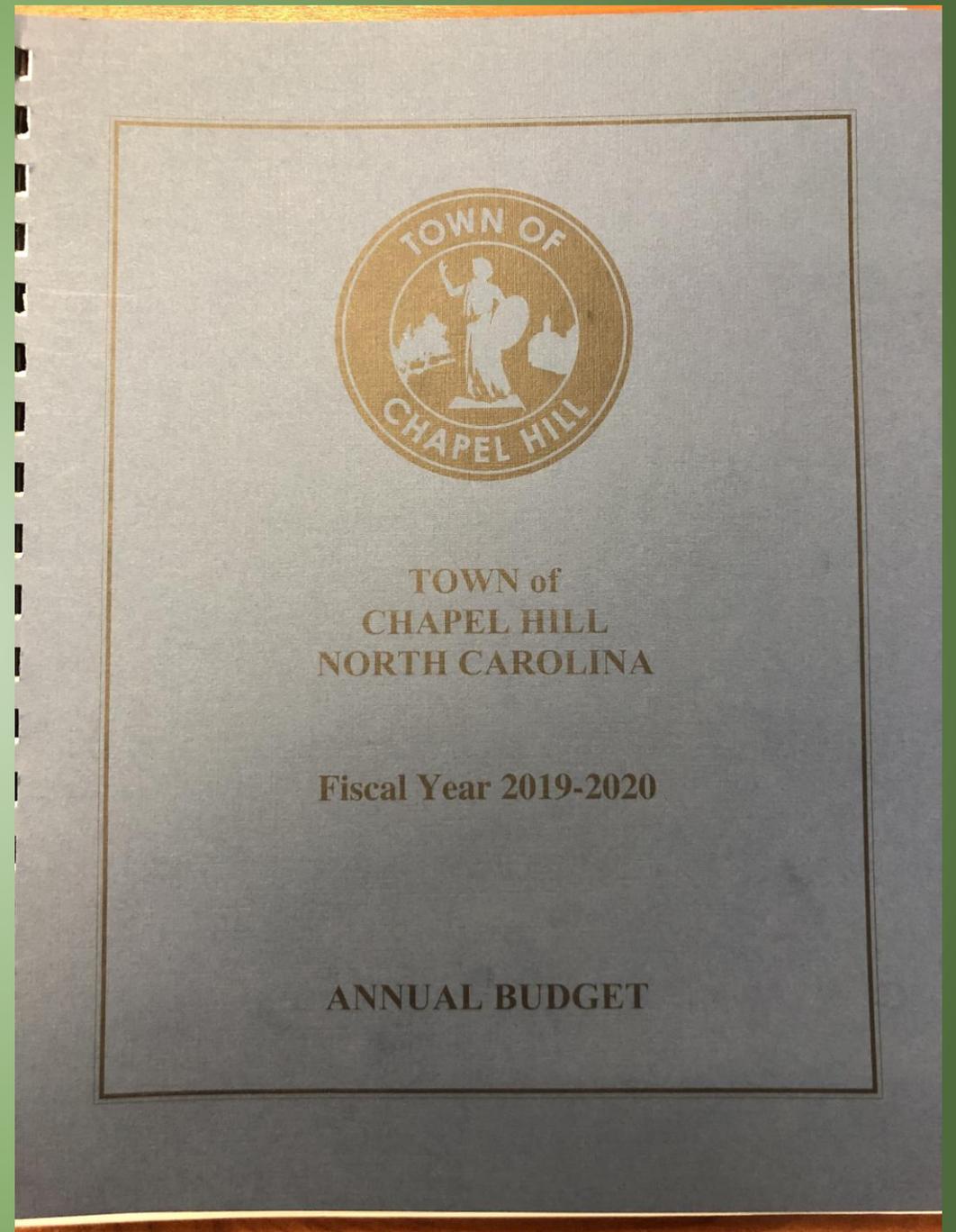
**Department
Requests**

**Staff
Review**

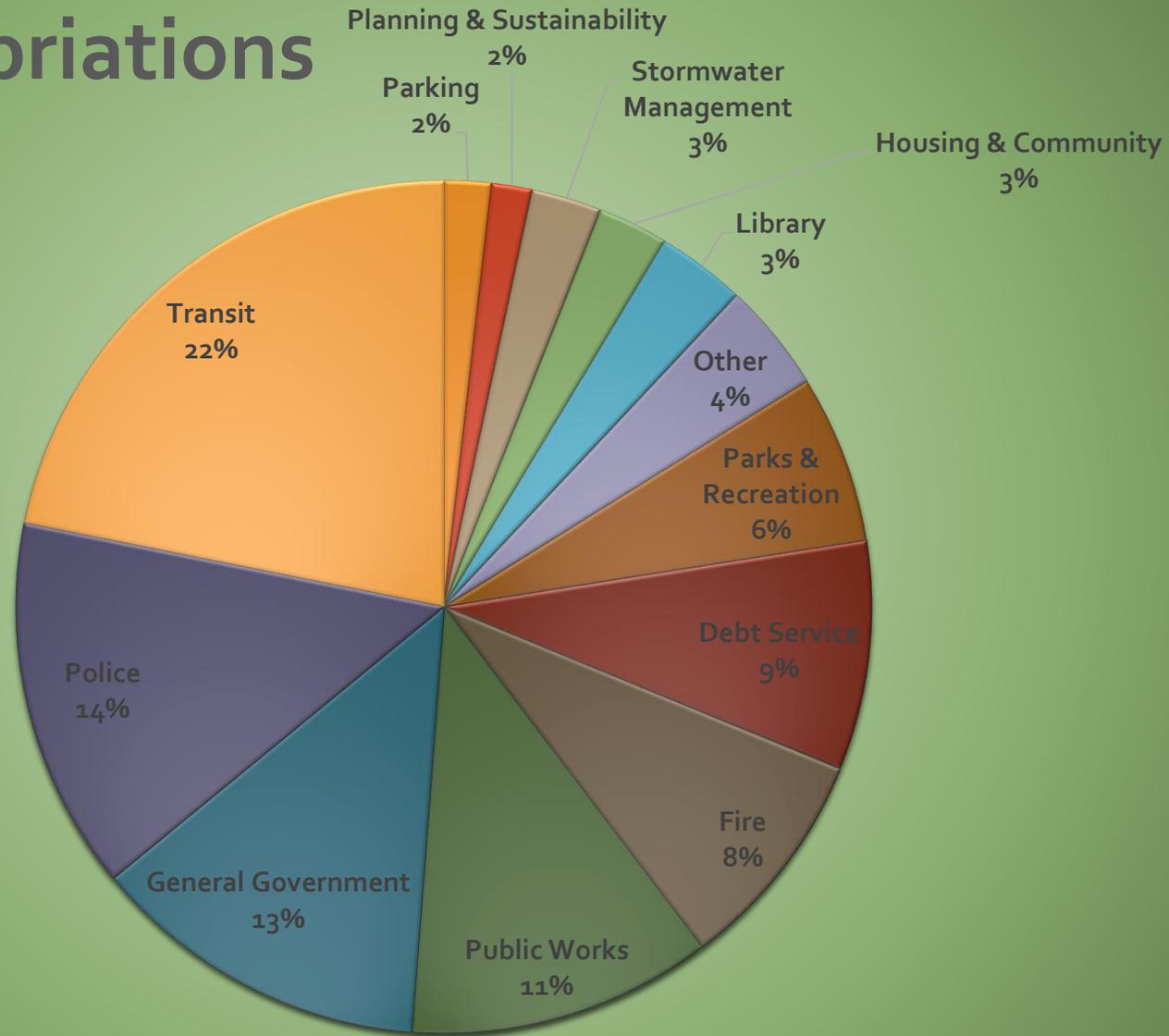
**Council
Review &
Approval**

Annual Budget Document

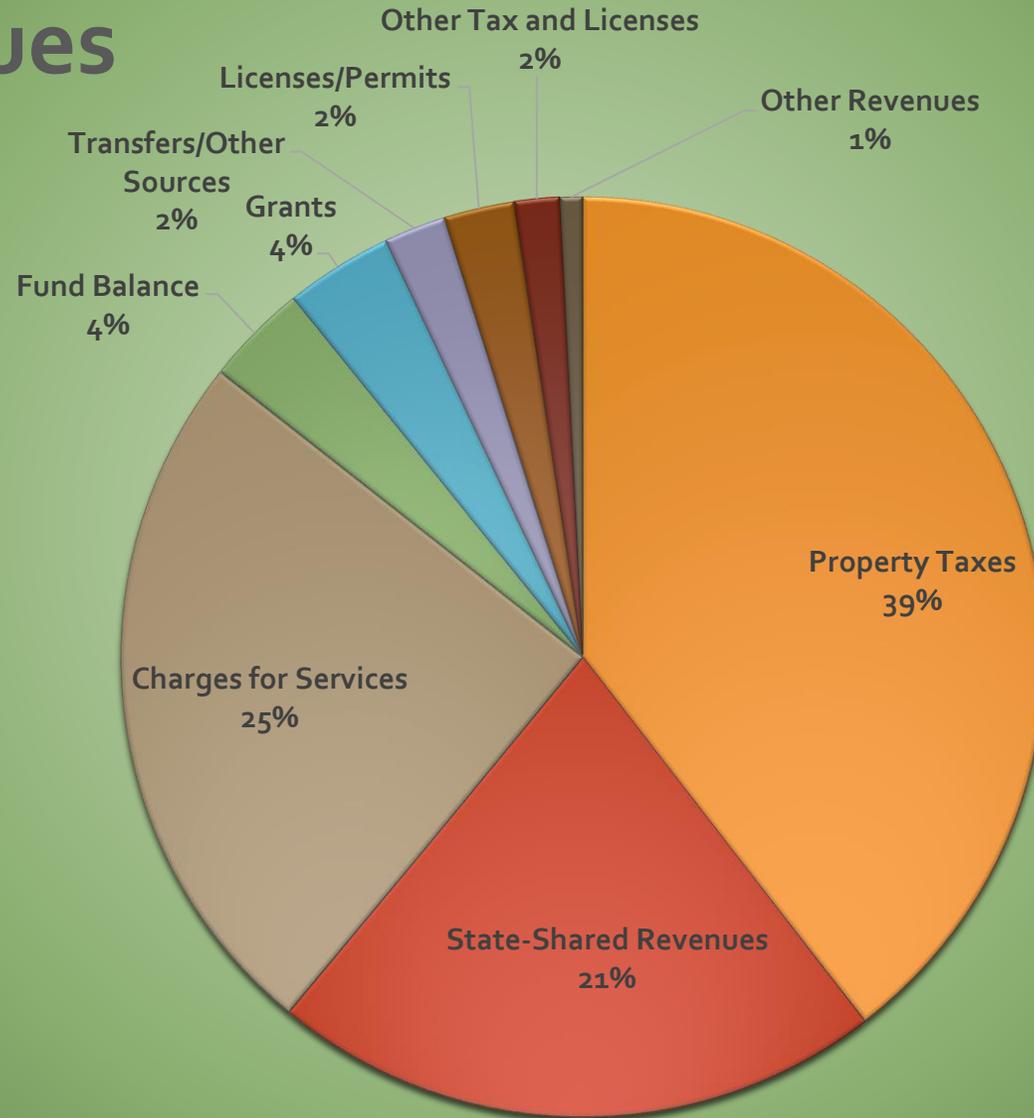
- Budget Message
- Introduction
- Projections
- Summaries
- General Fund
 - Summary
 - Major Functions
- Fund Budgets



Appropriations



Revenues



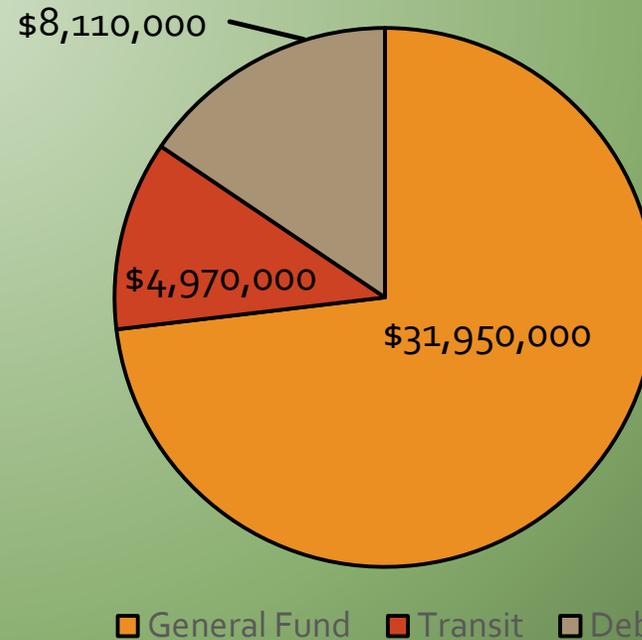
Property Taxes

- The Town's portion of the property tax is further divided into three segments; General Fund, Debt Service Fund and Transit Fund.

One Penny on the Tax Rate = \$828,000

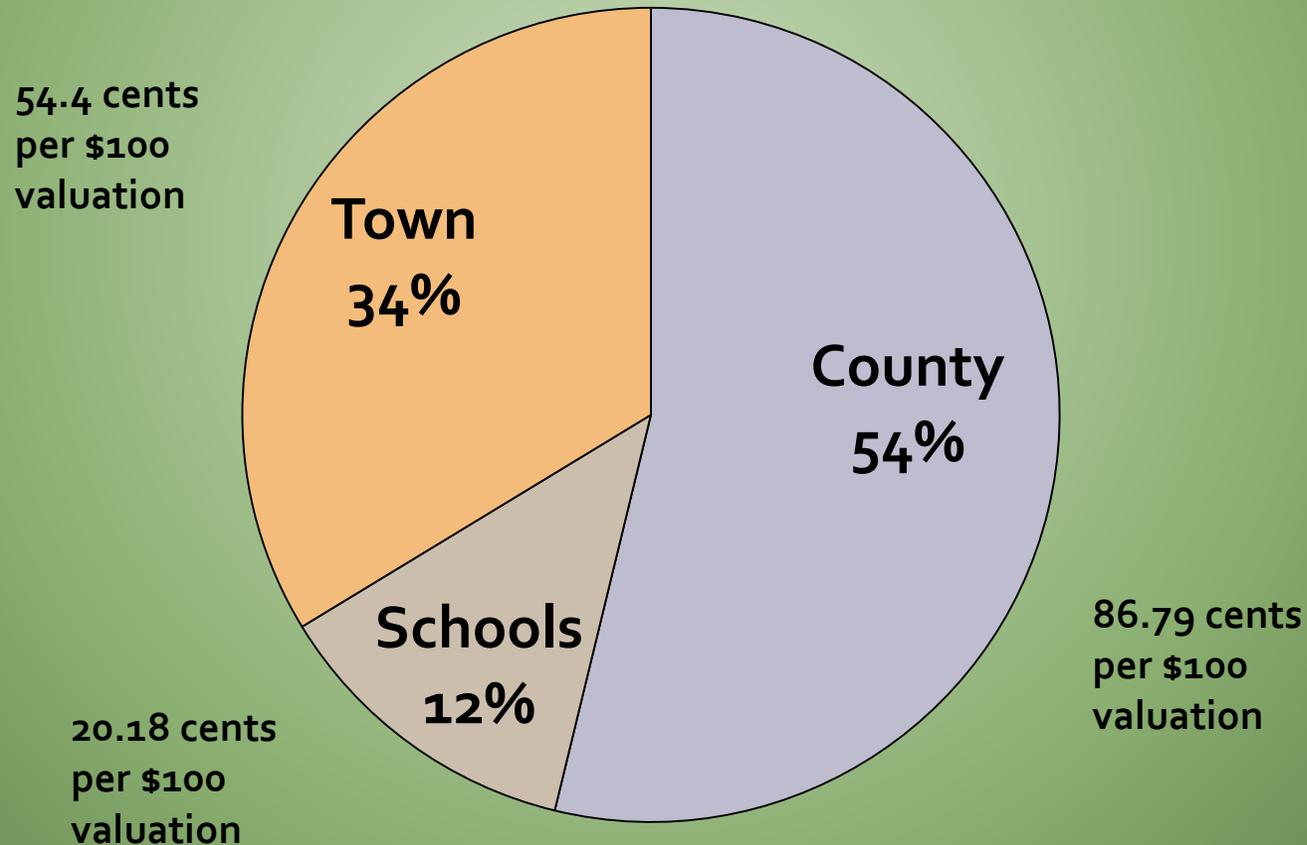
Property Tax Rate (cents per \$100)

	FY17-18	FY18-19	FY19-20
General Fund	37.6	38.6	38.6
Debt Fund	8.2	8.2	9.8
Transit Fund	5.0	6.0	6.0
Total	50.8	52.8	54.4

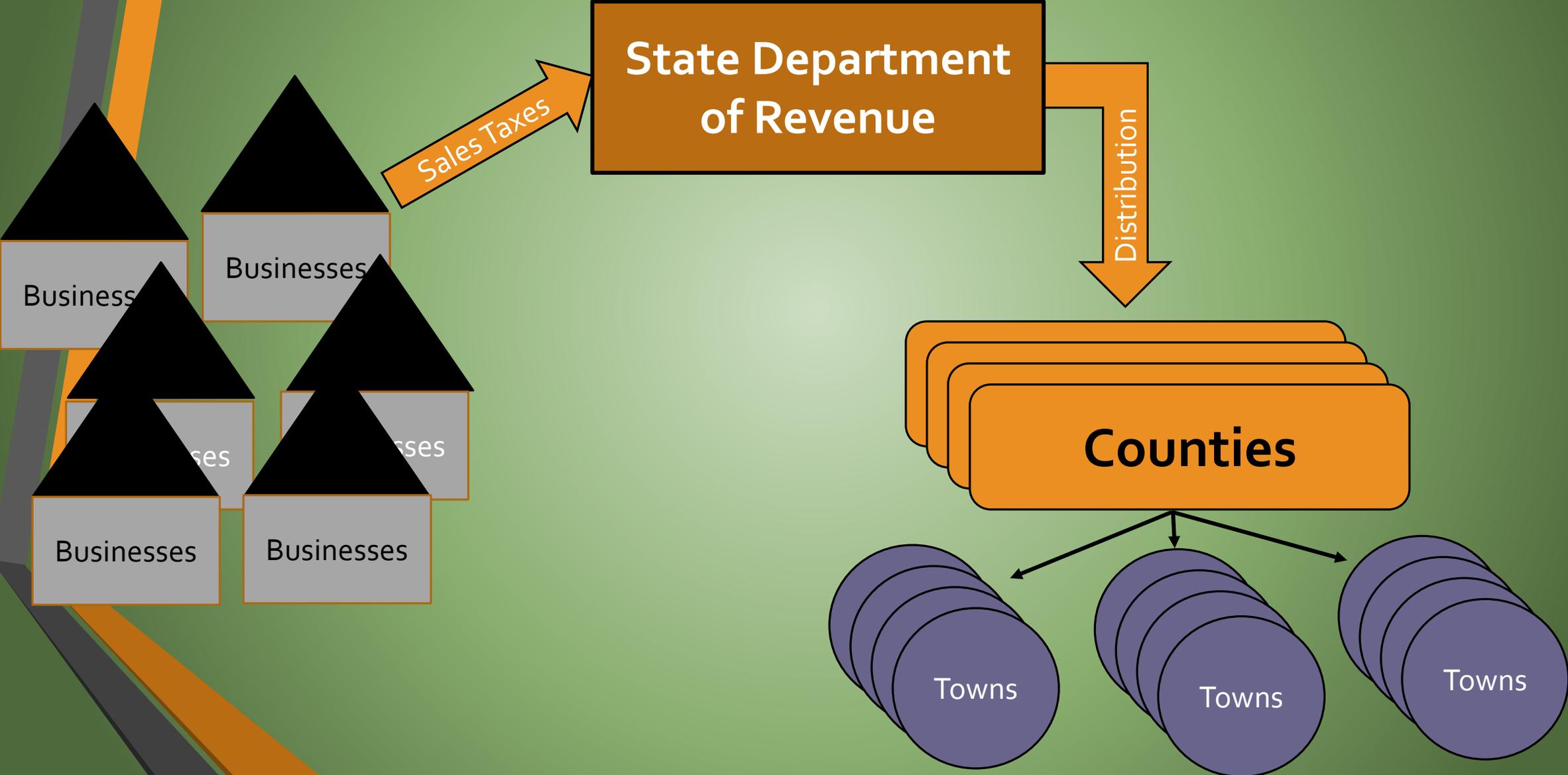


Chapel Hill Property Bill

Town taxes represent 34% of the total taxes paid by a Chapel Hill taxpayer



Sales Tax Distribution



Sales Tax Distribution in Orange County

Total Rate 7.5%

0.25% to County Based on Point of Sale

For County only – not shared

0.5% to County (TTA)

For Public Transit Systems thru TTA

0.5% to County Based on Per Capita

For County shared with Municipalities
Based on per capita distribution

1.5% to County Based on Point of Sale

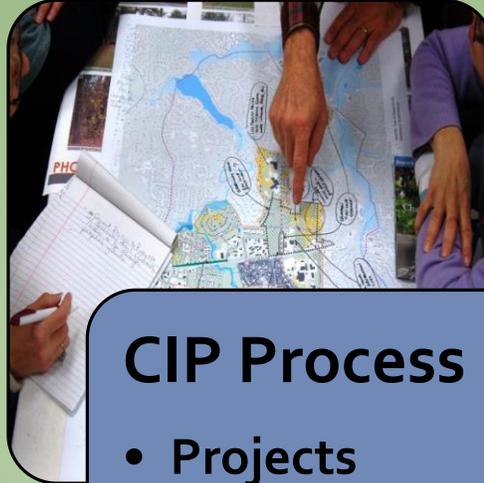
4.75% to State

Capital Improvement Plan



Needs Assessment

- Master Plans
 - Facilities
 - Infrastructure



CIP Process

- Projects
- Prioritization



Financing Plan

- Pay-go
- Debt
- Grants

Capital Financing



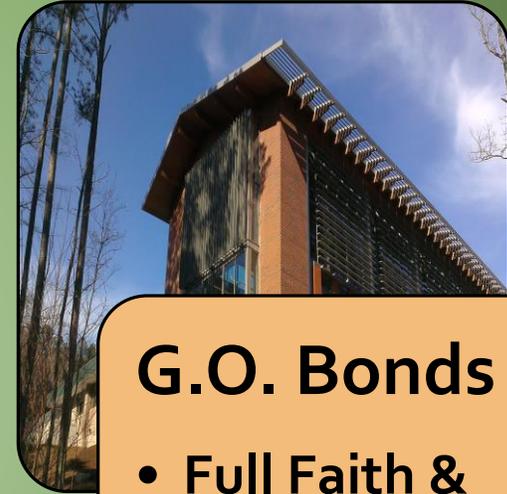
Pay-go

- Small Projects
- Recurring
- Operating Budget



Installment Financing

- Asset Secured
- Flexible



G.O. Bonds

- Full Faith & Credit
- Electoral Debt
- Lowest Rate

Town of Chapel Hill Fund Structure

Annual Budget

General Fund

Transit Fund

Parking

Housing

Debt Service

Stormwater

Project/Grant Budget

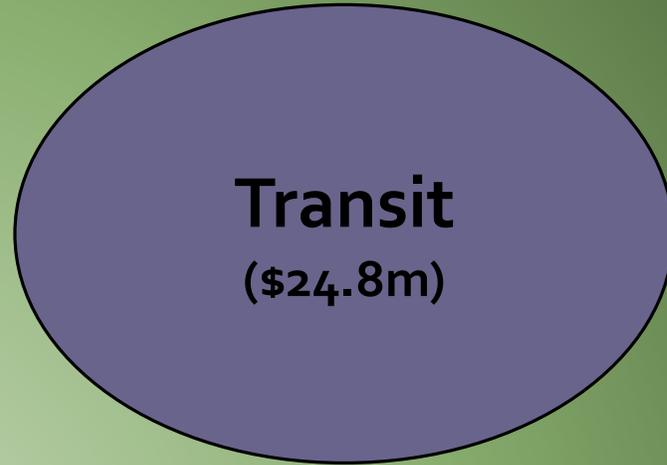
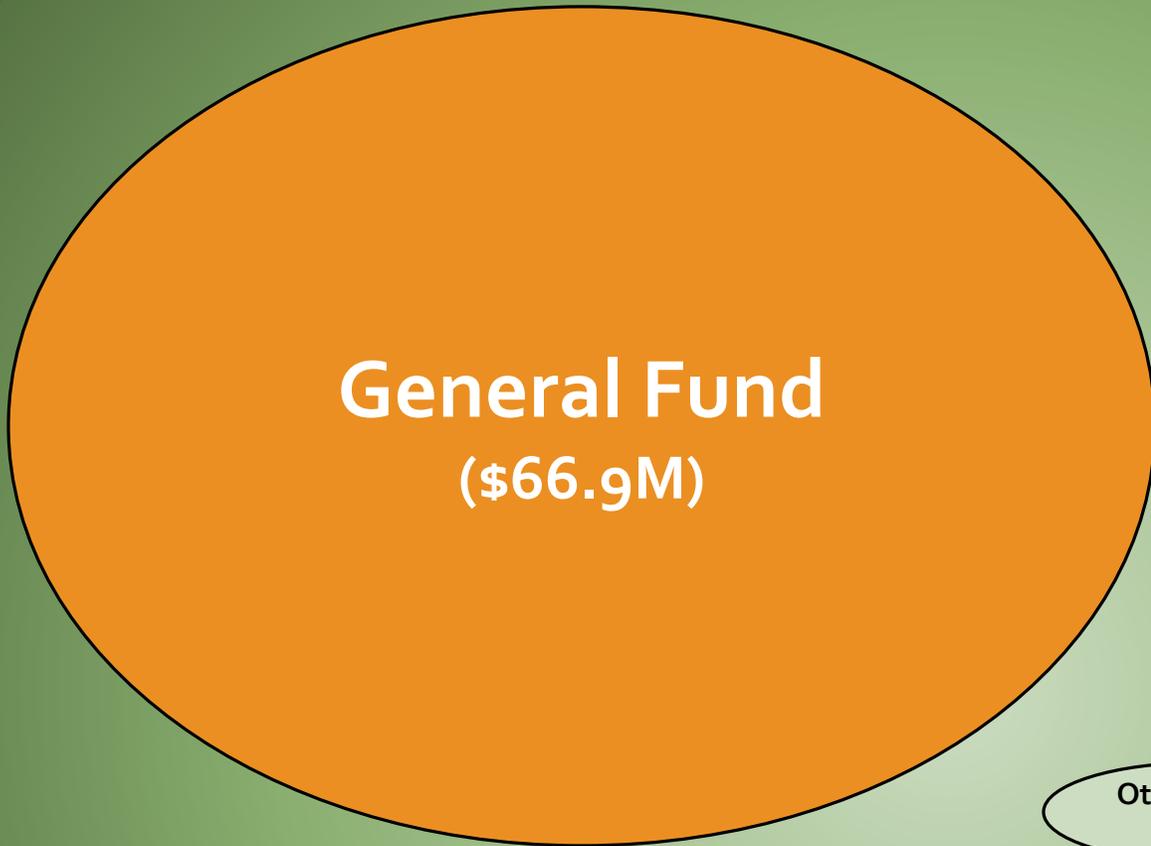
Capital Projects

Transit Grants

Community Development Grants

Affordable Housing Fund

Capital Reserve Fund



**Relative Size of Funds
FY2019-20 Budget**

Comprehensive Annual Financial Report (CAFR)

- Introduction
- Independent Auditor's Report
- Managements Discussion & Analysis
- Financial Statements
- Statistical Section
- Single Audit Section

Comprehensive Annual Financial Report



Town of
Chapel Hill, North Carolina

Year Ended June 30, 2019



QUESTIONS ???