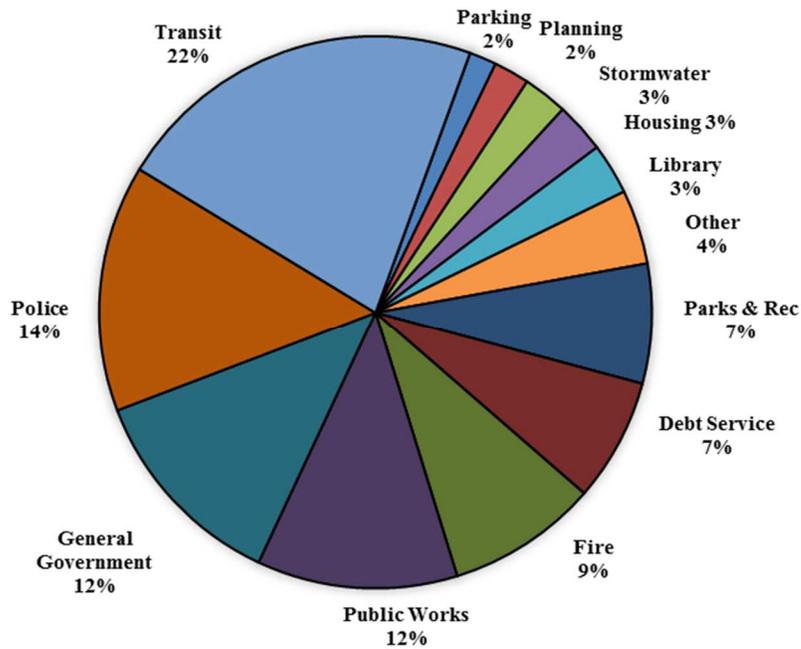
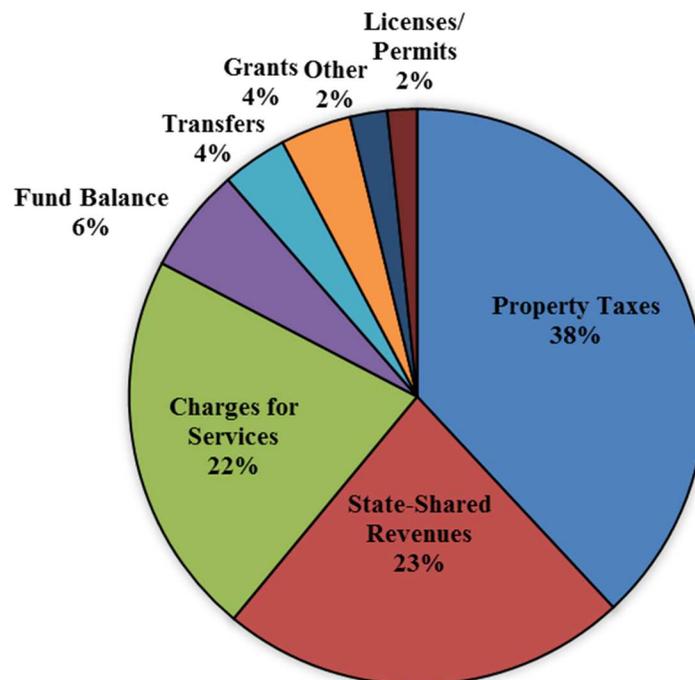


ALL FUNDS SUMMARY

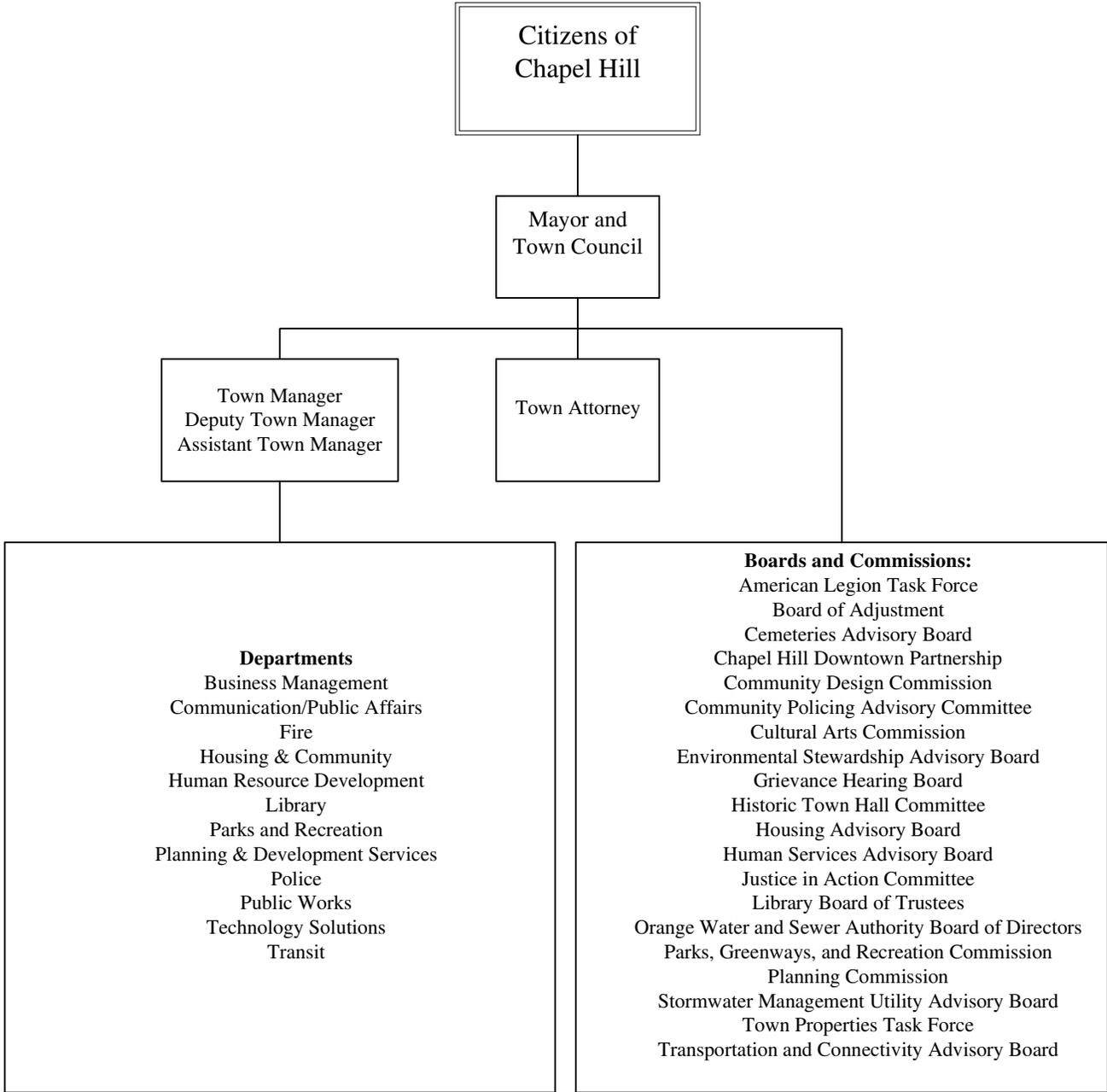
TOTAL BUDGET EXPENDITURES \$104,625,719 (NET OF TRANSFERS)



Total Budget Revenues



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2017-18***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 63,531,000	\$ 568,564	\$ 62,962,436
Transit Funds			
Transit	22,875,992	967,000	21,908,992
Transit Capital Reserve Fund	1,067,000	100,000	967,000
Stormwater Management Fund	2,722,030	-	2,722,030
Parking Funds			
Off-Street Parking Fund	1,945,235	908,581	1,036,654
On-Street Parking Fund	723,527	92,524	631,003
Housing Funds			
Public Housing Fund	2,304,199	-	2,304,199
Debt Service Fund	7,542,793	-	7,542,793
Capital Projects			
Capital Improvements Fund	561,260	-	561,260
Other Funds			
Grants Fund	404,640	-	404,640
Downtown Service District Fund	382,838	-	382,838
Library Gift Fund	244,505	45,000	199,505
Vehicle Replacement Fund	1,446,395	-	1,446,395
Vehicle Maintenance Fund	1,409,849	-	1,409,849
Computer Replacement Fund	146,125	-	146,125
TOTAL	\$ 107,307,388	\$ 2,681,669	\$ 104,625,719

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 62% of the Town's operating budget. The Staffing Summary represents a snapshot of the FTE's on which the FY18 Adopted Budget is based.

2017-18 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2015-16 ADOPTED	2016-17 ADOPTED	2017-18 ADOPTED
Mayor	1.00	1.00	1.00
Manager	9.00	9.00	10.00
Communications & Public Affairs	8.53	7.53	7.53
Human Resource Development	10.00	10.00	10.00
Business Management	18.00	18.00	18.00
Technology Solutions	10.00	13.00	13.00
Attorney	2.00	2.00	2.00
Planning & Development Services	35.65	36.65	22.65
Public Works ¹	92.55	92.55	92.55
Police	136.00	134.00	150.00
Fire	95.00	97.00	96.00
Parks & Recreation	57.83	57.83	57.80
Library	30.41	29.90	30.30
Transit	198.29	201.29	203.29
Stormwater	14.70	14.70	14.70
Parking	10.80	10.80	9.00
Housing & Community	22.20	23.20	23.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
Total FTE's	760.71	767.20	769.77

¹ Three employees housed in Public Works also work in Stormwater. They have been split-coded to reflect time spent in each department.

TAX RATES AND TAX COLLECTIONS

Adopted 2017-18

	2015-16 Actual	2016-17 Budget	2016-17 Estimated	2017-18 Adopted
Assessed Value of Real and Personal Property	\$ 7,539,774,668	\$ 7,601,203,443	\$ 7,521,947,941	\$ 7,868,838,338
Tax Rate Per \$100 Valuation				
General Fund	38.8	38.8	38.8	37.6
Transit Fund	5.1	5.1	5.1	5.0
Debt Service Fund	8.5	8.5	8.5	8.2
Total Tax Rate (cents)	52.4	52.4	52.4	50.8
Tax Levy	39,508,419	39,830,000	39,415,000	39,974,000
Estimated Collections at 99%	\$ 39,358,300	\$ 39,666,700	\$ 39,265,200	\$ 39,822,100
Distribution				
General Fund	29,138,461	29,370,000	29,070,000	29,470,000
Transit Fund	3,829,901	3,840,000	3,820,000	3,920,000
Debt Service Fund	6,383,321	6,430,000	6,370,000	6,430,000
Downtown Service District Fund				
Tax Rate (cents)	7.1	7.1	7.1	7.0
Assessed Value of Real and Personal Property	\$ 407,000,000	\$ 394,991,000	\$ 407,094,000	\$ 445,422,000
Tax Levy	289,000	280,000	289,000	312,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 751,000	\$ 757,000	\$ 749,000	\$ 784,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2017	2017-18 Budgeted Revenues	2017-18 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2018
GENERAL FUND	\$ 10,813,000	\$ 60,847,000	\$ 63,531,000	\$ 8,129,000
SPECIAL REVENUE FUNDS				
Downtown Service District	24,000	386,000	383,000	27,000
Library Gift	50,000	245,000	245,000	50,000
Grants Fund	-	405,000	405,000	-
DEBT SERVICE FUND	6,616,000	7,543,000	7,543,000	6,616,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	1,356,000	561,000	561,000	1,356,000
Capital Reserve	215,000	-	-	215,000
ENTERPRISE FUNDS				
Transit	5,809,000	20,453,000	22,876,000	3,386,000
Transit Capital Reserve	2,993,000	967,000	1,067,000	2,893,000
Public Housing	2,003,000	1,949,000	2,304,000	1,648,000
On-Street Parking	-	724,000	724,000	-
Off-Street Parking	294,000	1,969,000	1,945,000	318,000
Stormwater Management	445,000	2,722,000	2,722,000	445,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	1,420,000	888,000	1,446,000	862,000
Vehicle Maintenance	52,000	1,390,000	1,410,000	32,000
Computer Replacement	529,000	-	146,000	383,000
TOTAL	\$ 32,619,000	\$ 101,049,000	\$ 107,308,000	\$ 26,360,000

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2017-18 is anticipated to be about 12.8% of budgeted expenditures.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2017-18

	General Fund			Special Revenue Funds		
	15-16 Actual	16-17 Estimated	17-18 Adopted	15-16 Actual	16-17 Estimated	17-18 Adopted
Net Unreserved Assets, Beginning of Year	14,197,853	19,117,585	10,813,493	434,645	301,562	74,273
Financial Source						
Property Taxes	29,329,695	29,235,000	29,635,000	287,939	288,775	311,610
Other Tax and Licenses	1,277,794	1,275,100	1,300,000	-	-	-
State-Shared Revenues	20,075,189	20,954,247	21,746,517	-	-	-
Interest on Investment	30,070	30,158	50,000	225	153	-
Other Revenues	658,242	605,466	413,053	336,150	216,912	198,793
Interest on Receivable	-	-	-	428,285	502,286	439,516
Grants	709,203	789,463	779,963	-	-	-
Charges for Services	4,219,557	4,318,001	4,748,308	-	-	-
Licenses/Permits/Fines	2,563,513	2,251,338	2,129,153	98,543	88,647	84,864
Transfers/Other Sources	2,245,000	45,000	45,000	-	-	-
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	2,684,006	-	-	(2,800)
Total Estimated Financial Sources	61,108,263	59,503,773	63,531,000	1,151,142	1,096,773	1,031,983
Expenditures						
Personnel	38,858,822	43,876,909	46,773,297	324,905	370,719	426,702
Operations	15,735,487	19,414,687	16,180,770	889,320	849,843	501,781
Capital	1,594,222	4,516,269	576,933	70,000	103,500	103,500
Total Budget	56,188,531	67,807,865	63,531,000	1,284,225	1,324,062	1,031,983
Financial Sources less Budget	4,919,732	(8,304,092)	-	(133,083)	(227,289)	-
Net Unreserved Assets, End of Year	19,117,585	10,813,493	8,129,487	301,562	74,273	77,073

34%

Note: Please see note about fund balance estimates on page 65.

Debt Service Fund			Capital Funds		
15-16 Actual	16-17 Estimated	17-18 Adopted	15-16 Actual	16-17 Estimated	17-18 Adopted
5,452,410	6,615,510	6,615,510	4,054,203	3,013,771	1,571,315
6,405,091	6,387,000	6,443,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,441	13,250	7,500	3,432	2,500	2,500
-	-	-	-	-	-
-	-	-	-	-	-
169,640	170,005	170,000	76,083	-	-
-	-	-	92,319	161,260	82,260
-	-	-	-	-	-
909,581	908,832	906,832	778,000	980,150	476,500
-	-	-	3,142,503	500,000	-
-	-	15,461	-	-	-
7,500,753	7,479,087	7,542,793	4,092,337	1,643,910	561,260
-	-	-	-	-	-
6,337,653	7,479,087	7,542,793	-	-	-
-	-	-	5,132,769	3,086,366	561,260
6,337,653	7,479,087	7,542,793	5,132,769	3,086,366	561,260
1,163,100	-	-	(1,040,432)	(1,442,456)	-
6,615,510	6,615,510	6,615,510	3,013,771	1,571,315	1,571,315

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2017-18**

	Parking Funds			Transit Funds		
	15-16 Actual	16-17 Estimated	17-18 Adopted	15-16 Actual	16-17 Estimated	17-18 Adopted
Net Unreserved Assets, Beginning of Year	346,681	491,972	293,649	6,674,767	6,935,625	8,801,582
Financial Source						
Property Taxes	-	-	-	3,842,964	3,854,300	3,933,702
Other Tax and Licenses	-	-	-	444,595	454,350	454,350
State-Shared Revenues	-	-	-	2,996,737	2,996,737	2,539,695
Interest on Investment	1,283	1,047	1,750	14,247	11,100	9,000
Other Revenues	79,793	70,009	85,050	113,256	91,800	91,800
Interest on Receivable	-	-	-	-	-	-
Grants	-	-	-	307,016	3,348,698	1,944,719
Charges for Services	2,519,167	2,411,256	2,513,000	10,426,051	9,582,946	9,741,644
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	105,643	-	92,524	1,477,771	10,425,000	2,706,000
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	(23,562)	-	-	2,522,082
Total Estimated Financial Sources	2,705,886	2,482,312	2,668,762	19,622,637	30,764,931	23,942,992
Expenditures						
Personnel	841,993	791,259	839,816	11,555,128	12,534,875	14,952,412
Operations	738,377	871,101	827,841	6,167,036	6,538,701	6,936,580
Capital	980,224	1,018,275	1,001,105	1,639,615	9,825,398	2,054,000
Total Budget	2,560,595	2,680,635	2,668,762	19,361,779	28,898,974	23,942,992
Financial Sources less Budget	145,291	(198,323)	-	260,858	1,865,957	-
Net Unreserved Assets, End of Year	491,972	293,649	317,211	6,935,625	8,801,582	6,279,500

Note: Please see note about fund balance estimates on page 65.

Stormwater Management Fund			Housing Fund		
15-16 Actual	16-17 Estimated	17-18 Adopted	15-16 Actual	16-17 Estimated	17-18 Adopted
1,980,676	2,158,914	445,020	2,409,675	2,156,214	2,003,312
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,818	1,500	1,500	1,464	1,480	1,950
7,500	7,500	7,500	59,444	250	250
-	-	-	-	-	-
-	-	-	1,169,986	1,058,675	990,360
2,181,361	2,193,016	2,706,200	939,897	909,572	956,166
-	-	-	-	-	-
6,000	6,984	7,200	-	-	-
-	-	(370)	-	-	355,473
2,197,679	2,209,000	2,722,030	2,170,791	1,969,977	2,304,199
974,936	1,208,567	1,296,781	1,032,628	844,355	1,259,337
993,078	1,420,627	1,149,887	916,342	1,226,225	1,044,862
51,427	1,293,700	275,362	475,282	52,299	-
2,019,441	3,922,894	2,722,030	2,424,252	2,122,879	2,304,199
178,238	(1,713,894)	-	(253,461)	(152,902)	-
2,158,914	445,020	445,390	2,156,214	2,003,312	1,647,839

INTERNAL SERVICE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2017-18

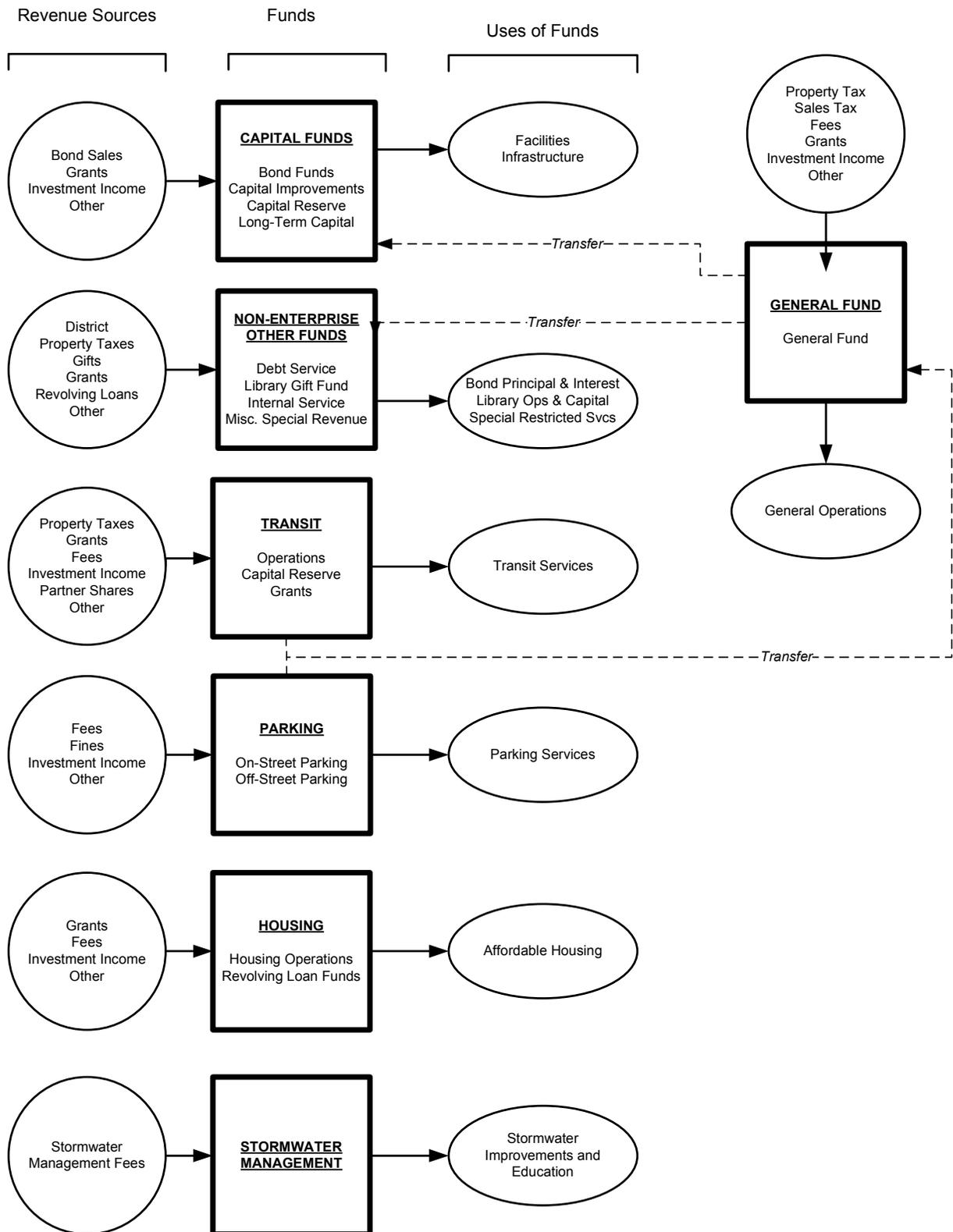
	Internal Service		
	15-16 Actual	16-17 Estimated	17-18 Adopted
Net Unreserved Assets, Beginning of Year	3,764,895	3,508,346	2,001,144
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investment	5,899	3,016	2,000
Other Revenues	62,494	68,000	68,000
Interest on Receivable	-	-	-
Grants	-	-	-
Charges for Services	2,964,133	2,642,391	2,207,695
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
2016 Installment Financing			
Appropriated Net Assets (Fund Balance)	-	-	724,674
Total Estimated Financial Sources	3,032,526	2,713,407	3,002,369
Expenditures			
Personnel	532,394	587,739	621,816
Operations	1,883,913	1,858,267	1,594,553
Capital	872,768	1,774,603	786,000
Total Budget	3,289,075	4,220,609	3,002,369
Financial Sources less Budget	(256,549)	(1,507,202)	-
Net Unreserved Assets, End of Year	3,508,346	2,001,144	1,276,470

Note: Please see note about fund balance estimates on page 65.

Annual Funds - Combined Total:

15-16 Actual	16-17 Estimated	17-18 Adopted
39,315,805	44,299,499	32,619,298
39,865,689	39,765,075	40,323,312
1,722,389	1,729,450	1,754,350
23,071,926	23,950,984	24,286,212
75,879	64,204	76,200
1,316,879	1,059,937	864,446
428,285	502,286	439,516
2,431,928	5,366,841	3,885,042
23,342,485	22,218,442	22,955,273
2,662,056	2,339,985	2,214,017
5,521,995	12,365,966	4,234,056
3,142,503	500,000	
-	-	6,274,964
103,582,014	109,863,170	107,307,388
54,120,806	60,214,423	66,170,161
33,661,206	39,658,538	35,779,067
10,816,307	21,670,410	5,358,160
98,598,320	121,543,371	107,307,388
4,983,694	(11,680,201)	-
44,299,499	32,619,298	26,344,334

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

Grants Fund
Downtown Service District Fund
Library Gift Fund

Debt Service Fund

Capital Funds

Capital Projects Fund
Capital Reserve Fund
Transit Capital Reserve Fund

Proprietary Funds

Enterprise Funds

Transit Fund
Stormwater Mgmt. Fund
Parking Fund
 On-Street Parking
 Off-Street Parking
Public Housing Funds

Internal Service Funds

Vehicle Maintenance Fund
Vehicle Replacement Fund
Computer Replacement Fund

INTERFUND TRANSFERS

Adopted 2017-18

Transfers From:

Transfers to:	General Fund	Transit	Off-Street Parking	On-Street Parking	Transit Capital Reserve	Library Gift Fund	Net Transfers
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
Transit Fund	-	-	-	-	-	-	0
Parking Fund	-	-	-	92,524	-	-	92,524
Transit Capital Grants	-	967,000	-	-	100,000	-	1,067,000
Stormwater Management	7,200	-	-	-	-	-	7,200
Debt Service Fund	-	-	908,581	-	-	-	908,581
CIP Fund	476,500	-	-	-	-	-	476,500
Grants Fund	84,864	-	-	-	-	-	84,864
Net Transfers	\$ 568,564	\$ 967,000	\$ 908,581	\$ 92,524	\$ 100,000	\$ 45,000	\$ 2,681,669

