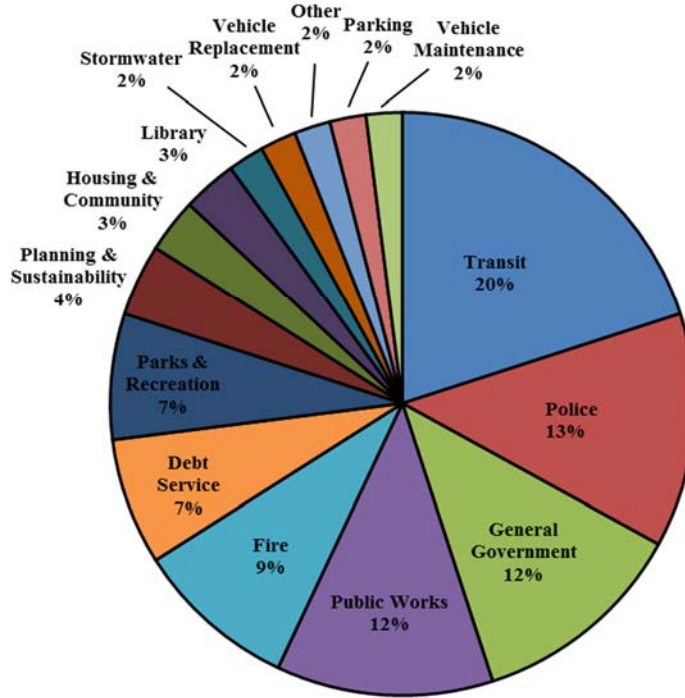
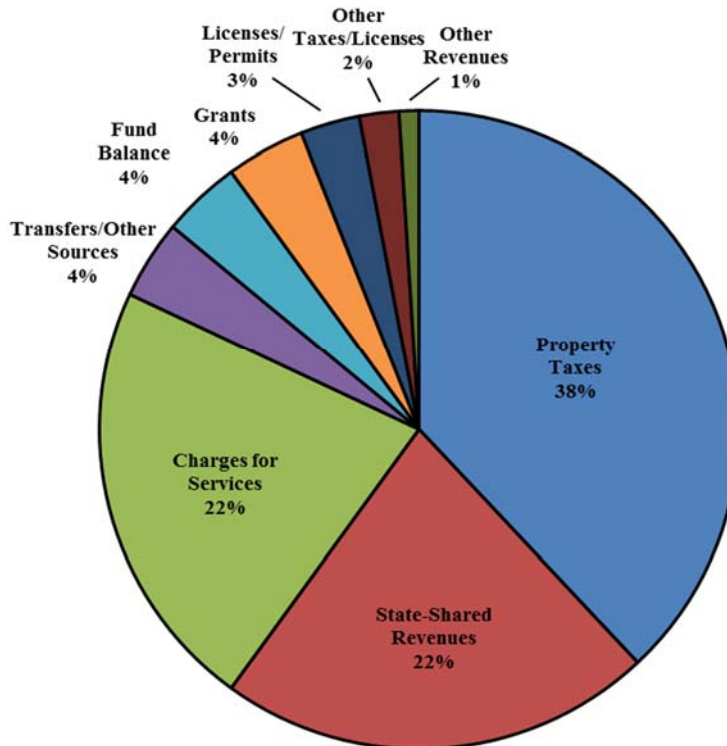


# ALL FUNDS SUMMARY

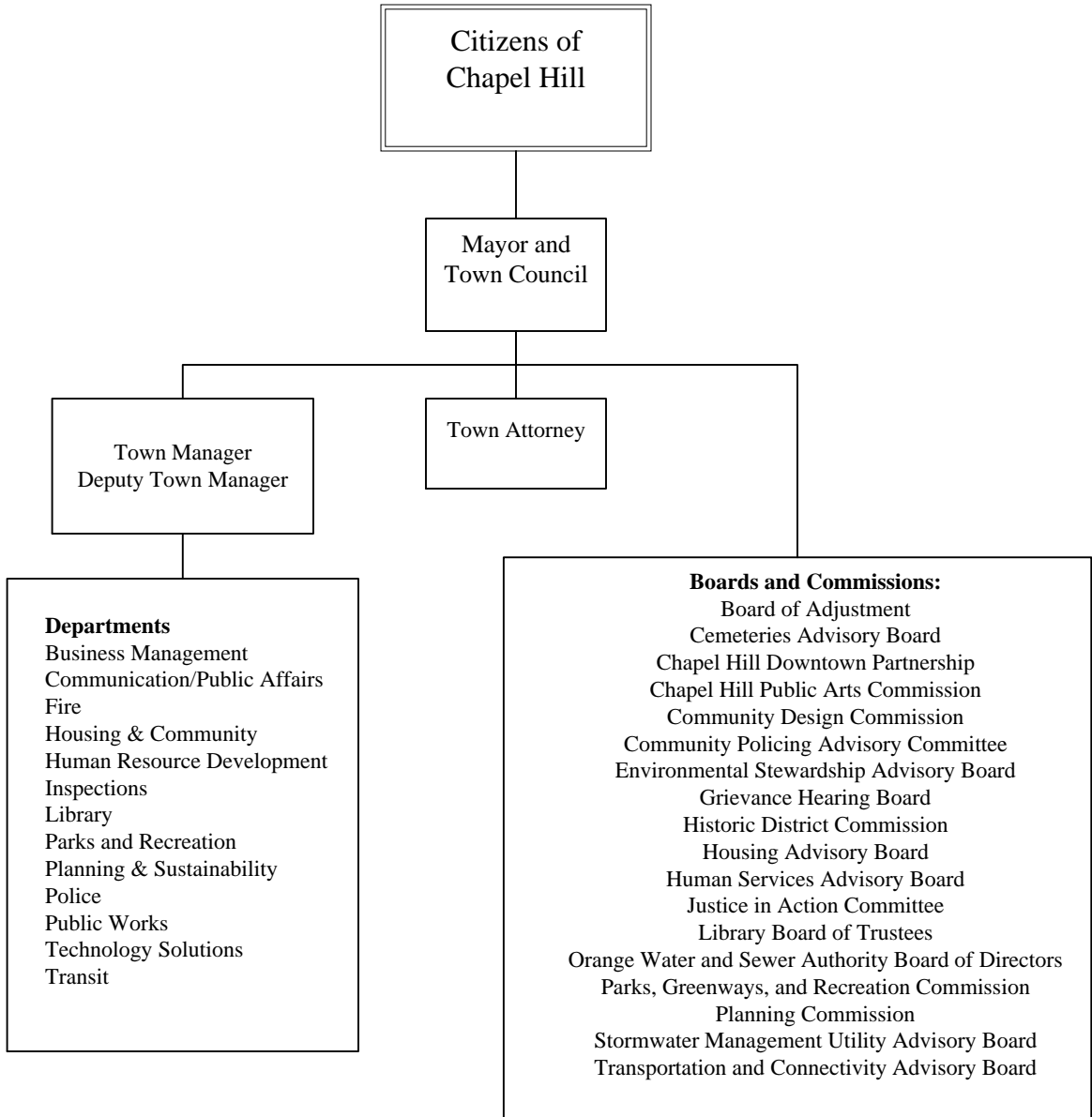
## Total Budget Expenditures \$102,326,252 (Net of Transfers)



## Total Budget Revenues



**TOWN OF CHAPEL HILL ORGANIZATION CHART**



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
Adopted Budget 2016-17***

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<b>Fund</b>	<b>Appropriations</b>	<b>Less Transfers to Other Funds</b>	<b>Net Appropriations</b>
<b>General Fund</b>	\$ 63,039,000	\$ 860,132	\$ 62,178,868
<b>Transit Funds</b>			
Transit	20,375,230	967,000	19,408,230
Transit Capital Reserve Fund	1,073,807	106,807	967,000
<b>Stormwater Management Fund</b>	2,366,284	-	2,366,284
<b>Parking Funds</b>			
Off-Street Parking Fund	1,995,057	908,832	1,086,225
On-Street Parking Fund	698,950	24,098	674,852
<b>Housing Funds</b>			
Public Housing Fund	2,442,116	-	2,442,116
<b>Debt Service Fund</b>	7,528,782	-	7,528,782
<b>Capital Projects</b>			
Capital Improvements Fund	898,434	-	898,434
<b>Other Funds</b>			
Grants Fund	358,145	-	358,145
Downtown Service District Fund	352,573	-	352,573
Library Gift Fund	240,106	45,000	195,106
Vehicle Replacement Fund	2,288,633	-	2,288,633
Vehicle Maintenance Fund	1,447,879	-	1,447,879
Computer Replacement Fund	133,125	-	133,125
<b>TOTAL</b>	<b>\$ 105,238,121</b>	<b>\$ 2,911,869</b>	<b>\$ 102,326,252</b>

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# ***ALL FUNDS STAFFING SUMMARY***

Personnel costs make up 60% of the Town's operating budget. The Staffing Summary represents a snapshot of the FTE's on which the FY17 Adopted Budget is based.

## ***2016-17 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS***

<b><i>DEPARTMENTS</i></b>	<b>2014-15 ADOPTED</b>	<b>2015-16 ADOPTED</b>	<b>2016-17 ADOPTED</b>
Mayor	1.00	1.00	1.00
Manager	11.75	9.00	9.00
Communications & Public Affairs	7.53	8.53	7.53
Human Resource Development	7.00	10.00	10.00
Business Management	16.00	18.00	18.00
Technology Solutions	9.00	10.00	13.00
Attorney	2.00	2.00	2.00
Planning & Sustainability	15.75	35.65	36.65
Inspections	12.00	-	-
Public Works	94.25	93.25	93.25
Police	136.00	136.00	134.00
Fire	92.00	95.00	97.00
Parks & Recreation	54.41	57.83	57.83
Library	30.09	30.41	29.90
Transit	183.79	198.29	201.29
Stormwater	14.00	14.00	14.00
Parking	11.80	10.80	10.80
Housing & Community	16.00	22.20	23.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
Total FTE's	723.12	760.71	767.20

### **FTE changes from FY16 Adopted Budget - FY17 Adopted Budget**

<b>Positions Added</b>	<b>Department</b>	<b>Positions Deleted</b>	<b>Department</b>
Planning & Sustainability Director	Planning & Sustainability	Mechanic Helper	Transit
GIS Analyst II	Planning & Sustainability	Records Manager	CAPA
Technology Solutions Executive Director	Technology Solutions		
Assistant Fire Chief of Operations	Fire		
Principal Planner	Housing & Community		
Transit Operator - Fixed Route	Transit		
Service Attendant	Transit		
Mechanic (2)	Transit		

# **TAX RATES AND TAX COLLECTIONS**

## **Adopted 2016-17**

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	<b>2014-15 Actual</b>	<b>2015-16 Budget</b>	<b>2015-16 Estimated</b>	<b>2016-17 Adopted</b>
<b>Assessed Value of Real and Personal Property</b>	<b>\$ 7,447,017,329</b>	<b>\$ 7,725,370,000</b>	<b>\$ 7,525,944,003</b>	<b>\$ 7,601,203,443</b>
<b>Tax Rate Per \$100 Valuation</b>				
General Fund	38.8	38.8	38.8	38.8
Transit Fund	5.1	5.1	5.1	5.1
Debt Service Fund	7.5	8.5	8.5	8.5
<b>Total Tax Rate (cents)</b>	<b>51.4</b>	<b>52.4</b>	<b>52.4</b>	<b>52.4</b>
Tax Levy	38,277,669	40,481,000	39,436,000	39,830,000
<b>Estimated Collections at 99%</b>	<b>\$ 38,032,700</b>	<b>\$ 40,221,900</b>	<b>\$ 39,274,300</b>	<b>\$ 39,666,700</b>
<b>Distribution</b>				
General Fund	28,745,271	29,780,000	29,080,000	29,370,000
Transit Fund	3,777,362	3,910,000	3,820,000	3,860,000
Debt Service Fund	5,555,615	6,520,000	6,370,000	6,430,000
<b>Downtown Service District Fund</b>				
Tax Rate (cents)	7.1	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 388,063,000	\$ 387,452,000	\$ 392,454,000	\$ 394,991,000
Tax Levy	276,000	275,000	279,000	280,000
<b>1¢ of the Tax Rate Equals (to nearest 1,000)</b>	<b>\$ 737,000</b>	<b>\$ 765,000</b>	<b>\$ 745,000</b>	<b>\$ 753,000</b>

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# ***ESTIMATED UNDESIGNATED RESERVES***

## ***ANNUALLY BUDGETED FUNDS***

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	Approximate Unassigned Fund Balance July 1, 2016	2016-17 Budgeted Revenues	2016-17 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2017
<b>GENERAL FUND</b>	\$ 12,279,000	\$ 60,332,000	\$ 63,039,000	\$ 9,572,000
<b>SPECIAL REVENUE FUNDS</b>				
Downtown Service District	135,000	322,000	353,000	104,000
Library Gift	125,000	240,000	240,000	125,000
Grants Fund	14,000	358,000	358,000	14,000
<b>DEBT SERVICE FUND</b>	6,489,000	7,529,000	7,055,000	6,963,000
<b>CAPITAL IMPROVEMENT FUNDS</b>				
Capital Improvements	2,978,000	873,000	898,000	2,953,000
Capital Reserve	215,000	-	-	215,000
<b>ENTERPRISE FUNDS</b>				
Transit	7,680,000	20,221,000	20,375,000	7,526,000
Transit Capital Reserve	1,262,000	967,000	1,074,000	1,155,000
Public Housing	2,257,000	2,039,000	2,442,000	1,854,000
On-Street Parking	-	699,000	699,000	-
Off-Street Parking	368,000	1,969,000	1,995,000	342,000
Stormwater Management	661,000	2,210,000	2,366,000	505,000
<b>INTERNAL SERVICE FUNDS</b>				
Vehicle Replacement	2,350,000	1,211,000	2,289,000	1,272,000
Vehicle Maintenance	121,000	1,427,000	1,448,000	100,000
Computer Replacement	487,000	133,000	133,000	487,000
<b>TOTAL</b>	<b>\$ 37,421,000</b>	<b>\$ 100,530,000</b>	<b>\$ 104,764,000</b>	<b>\$ 33,187,000</b>

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

## ***FUND BALANCE VARIANCES***

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The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2016-17 is anticipated to be about 14.7% of budgeted expenditures.

**GOVERNMENTAL FUNDS****SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2016-17**

	General Fund			Special Revenue Funds		
	14-15 Actual	15-16 Estimated	16-17 Adopted	14-15 Actual	15-16 Estimated	16-17 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	12,348,486	14,033,087	12,278,938	396,219	434,645	273,720
<b>Financial Source</b>						
Property Taxes	29,012,124	29,268,500	29,535,000	277,264	280,750	281,000
Other Tax and Licenses	1,165,861	1,221,500	1,224,000	-	-	-
State-Shared Revenues	19,383,933	20,132,979	20,870,387	-	-	-
Interest on Investment	29,780	26,000	25,000	357	102	-
Other Revenues	669,112	436,854	332,035	190,654	371,390	183,109
Interest on Receivable	-	-	-	1,166	1,123	833
Grants	773,683	775,549	780,614	302,605	621,693	379,510
Charges for Services	4,139,505	3,926,352	4,602,428	-	-	-
Licenses/Permits/Fines	2,175,317	2,602,803	2,917,986	-	-	-
Transfers/Other Sources	45,000	45,000	45,000	83,862	111,981	75,632
2016 Installment Financing	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	2,706,550	-	-	30,740
<b>Total Estimated Financial Sources</b>	<b>57,394,315</b>	<b>58,435,537</b>	<b>63,039,000</b>	<b>855,908</b>	<b>1,387,039</b>	<b>950,824</b>
<b>Expenditures</b>						
Personnel	36,701,660	38,905,266	44,853,276	329,437	375,601	346,435
Operations	18,819,821	21,000,115	17,571,605	418,045	1,102,363	534,389
Capital	188,233	284,305	614,119	70,000	70,000	70,000
<b>Total Budget</b>	<b>55,709,714</b>	<b>60,189,686</b>	<b>63,039,000</b>	<b>817,482</b>	<b>1,547,964</b>	<b>950,824</b>
<b>Financial Sources less Budget</b>	<b>1,684,601</b>	<b>(1,754,149)</b>	<b>-</b>	<b>38,426</b>	<b>(160,925)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>14,033,087</b>	<b>12,278,938</b>	<b>9,572,388</b>	<b>434,645</b>	<b>273,720</b>	<b>242,980</b>

Note: Please see note about fund balance estimates on page 64.



<b>Debt Service Fund</b>			<b>Capital Funds</b>		
<b>14-15 Actual</b>	<b>15-16 Estimated</b>	<b>16-17 Adopted</b>	<b>14-15 Actual</b>	<b>15-16 Estimated</b>	<b>16-17 Adopted</b>
4,803,926	5,452,410	6,488,959	3,342,938	4,053,973	2,977,890
6,327,892	6,390,500	6,443,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,030	15,250	7,750	2,937	2,740	2,740
-	-	-	98,731	-	-
-	-	-	-	-	-
169,184	169,184	169,200	9,397	75,000	-
-	-	-	85,341	93,009	92,260
-	-	-	-	-	-
909,081	909,581	908,832	2,237,507	1,978,000	778,000
-	-	-	-	3,151,200	-
-	-	-	-	-	25,434
<b>7,411,187</b>	<b>7,484,515</b>	<b>7,528,782</b>	<b>2,433,913</b>	<b>5,299,949</b>	<b>898,434</b>
-	-	-	-	-	-
6,762,703	6,447,966	7,055,240	-	-	-
-	-	-	1,722,878	6,376,032	898,434
<b>6,762,703</b>	<b>6,447,966</b>	<b>7,055,240</b>	<b>1,722,878</b>	<b>6,376,032</b>	<b>898,434</b>
<b>648,484</b>	<b>1,036,549</b>	<b>473,542</b>	<b>711,035</b>	<b>(1,076,083)</b>	<b>-</b>
<b>5,452,410</b>	<b>6,488,959</b>	<b>6,962,501</b>	<b>4,053,973</b>	<b>2,977,890</b>	<b>2,952,456</b>

**ENTERPRISE FUNDS****SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2016-17**

	Parking Funds			Transit Funds		
	14-15 Actual	15-16 Estimated	16-17 Adopted	14-15 Actual	15-16 Estimated	16-17 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	564,771	474,488	368,348	5,713,172	7,569,127	8,941,935
<b>Financial Source</b>						
Property Taxes	-	-	-	3,798,723	3,814,300	3,854,300
Other Tax and Licenses	-	-	-	455,748	454,738	454,350
State-Shared Revenues	-	-	-	2,319,779	2,996,737	2,319,779
Interest on Investment	1,800	1,700	1,750	11,918	5,000	4,000
Other Revenues	69,940	61,400	65,650	63,790	90,671	90,671
Interest on Receivable	-	-	-	-	-	-
Grants	-	-	-	1,898,736	2,258,218	2,236,422
Charges for Services	2,438,512	2,487,870	2,576,160	10,290,116	10,356,595	9,583,708
Licenses/Permits/Fines	-	-	-	-	-	-
Transfers/Other Sources	70,609	52,867	24,098	856,534	2,725,836	2,645,000
Appropriated Net Assets (Fund Balance)	-	-	26,349	-	-	260,807
<b>Total Estimated Financial Sources</b>	<b>2,580,862</b>	<b>2,603,837</b>	<b>2,694,007</b>	<b>19,695,342</b>	<b>22,702,095</b>	<b>21,449,037</b>
<b>Expenditures</b>						
Personnel	844,263	788,763	905,986	11,043,103	12,028,678	12,848,955
Operations	765,397	856,947	855,091	6,580,848	7,514,937	6,539,275
Capital	1,061,485	1,064,267	932,930	215,436	1,785,672	2,060,807
<b>Total Budget</b>	<b>2,671,145</b>	<b>2,709,977</b>	<b>2,694,007</b>	<b>17,839,387</b>	<b>21,329,287</b>	<b>21,449,037</b>
<b>Financial Sources less Budget</b>	<b>(90,283)</b>	<b>(106,140)</b>	<b>-</b>	<b>1,855,955</b>	<b>1,372,808</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>474,488</b>	<b>368,348</b>	<b>341,999</b>	<b>7,569,127</b>	<b>8,941,935</b>	<b>8,681,128</b>

Note: Please see note about fund balance estimates on page 64.

<b>Stormwater Management Fund</b>			<b>Housing Fund</b>		
<b>14-15 Actual</b>	<b>15-16 Estimated</b>	<b>16-17 Adopted</b>	<b>14-15 Actual</b>	<b>15-16 Estimated</b>	<b>16-17 Adopted</b>
1,542,405	2,058,732	660,778	2,349,371	2,513,700	2,256,620
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,294	2,400	2,000	2,055	1,509	1,950
7,200	7,500	8,000	50,243	250	250
-	-	-	-	-	-
-	-	-	1,183,160	1,126,646	1,130,127
2,139,161	2,194,000	2,194,000	910,430	924,811	907,043
-	-	-	-	-	-
5,741	6,000	6,500	-	-	-
-	-	155,784	-	-	402,746
<b>2,154,396</b>	<b>2,209,900</b>	<b>2,366,284</b>	<b>2,145,888</b>	<b>2,053,216</b>	<b>2,442,116</b>
1,018,010	1,035,608	1,244,454	1,019,198	985,847	1,165,617
533,706	1,342,423	1,046,830	791,954	855,559	1,241,665
86,353	1,229,823	75,000	170,407	468,890	34,834
<b>1,638,069</b>	<b>3,607,854</b>	<b>2,366,284</b>	<b>1,981,559</b>	<b>2,310,296</b>	<b>2,442,116</b>
<b>516,327</b>	<b>(1,397,954)</b>	<b>-</b>	<b>164,329</b>	<b>(257,080)</b>	<b>-</b>
<b>2,058,732</b>	<b>660,778</b>	<b>504,994</b>	<b>2,513,700</b>	<b>2,256,620</b>	<b>1,853,874</b>

**INTERNAL SERVICE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2016-17**

	<b>Internal Service</b>		
	<b>14-15 Actual</b>	<b>15-16 Estimated</b>	<b>16-17 Adopted</b>
<b>Net Unreserved Assets, Beginning of Year</b>	4,352,176	3,814,505	2,957,764
<b>Financial Source</b>			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investment	6,302	2,100	2,000
Other Revenues	54,492	70,111	70,000
Interest on Receivable	-	-	-
Grants	-	-	-
Charges for Services	2,927,172	3,037,600	2,699,091
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	1,098,546
<b>Total Estimated Financial Sources</b>	<b>2,987,966</b>	<b>3,109,811</b>	<b>3,869,637</b>
<b>Expenditures</b>			
Personnel	512,864	537,474	585,444
Operations	1,837,427	1,916,983	1,912,393
Capital	1,175,346	1,512,095	1,371,800
<b>Total Budget</b>	<b>3,525,637</b>	<b>3,966,552</b>	<b>3,869,637</b>
<b>Financial Sources less Budget</b>	<b>(537,671)</b>	<b>(856,741)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>3,814,505</b>	<b>2,957,764</b>	<b>1,859,218</b>

Note: Please see note about fund balance estimates on page 64.

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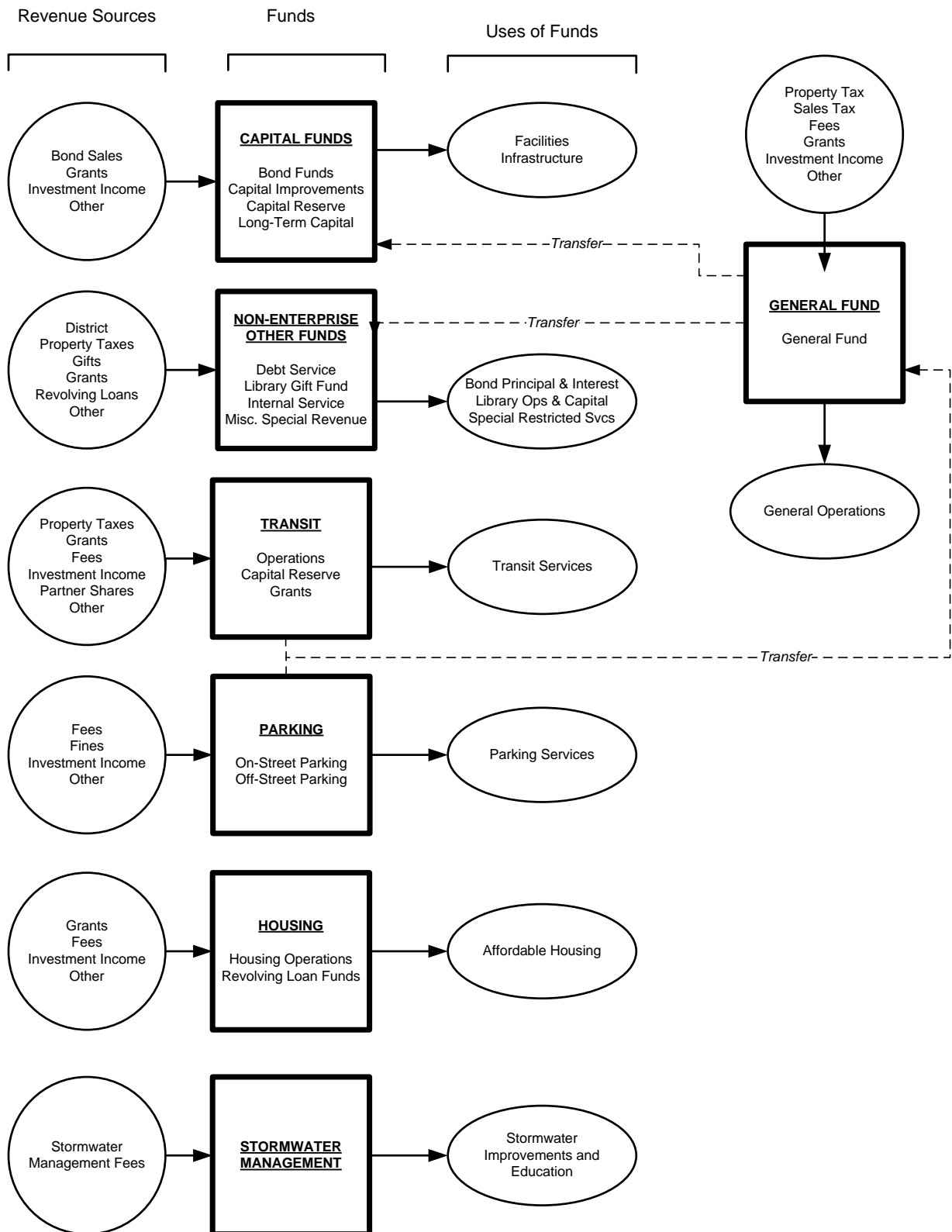
**Annual Funds - Combined Total:**

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<b>14-15 Actual</b>	<b>15-16 Estimated</b>	<b>16-17 Adopted</b>
35,413,464	40,404,667	37,204,952
39,416,003	39,754,050	40,113,300
1,621,609	1,676,238	1,678,350
21,703,712	23,129,716	23,190,166
62,473	56,801	47,190
1,204,162	1,038,176	749,715
1,166	1,123	833
4,336,765	5,026,290	4,695,873
22,930,237	23,020,237	22,654,690
2,175,317	2,602,803	2,917,986
4,208,334	5,829,265	4,483,062
	3,151,200	
-	-	4,706,956
<b>97,659,777</b>	<b>105,285,899</b>	<b>105,238,121</b>
51,468,535	54,657,237	61,950,167
36,509,901	41,037,293	36,756,488
4,690,138	12,791,084	6,057,924
<b>92,668,574</b>	<b>108,485,614</b>	<b>104,764,579</b>
<b>4,991,203</b>	<b>(3,199,715)</b>	<b>473,542</b>
<b>40,404,667</b>	<b>37,204,952</b>	<b>32,497,996</b>

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# TOWN OF CHAPEL HILL FLOW OF FUNDS



## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

#### Special Revenue Funds

Grants Fund  
Downtown Service District Fund  
Library Gift Fund

Debt Service Fund

#### Capital Funds

Capital Projects Fund  
Capital Reserve Fund  
Transit Capital Reserve Fund

### **Proprietary Funds**

#### Enterprise Funds

Transit Fund  
Stormwater Mgmt. Fund  
Parking Fund  
    On-Street Parking  
    Off-Street Parking  
Public Housing Funds

#### Internal Service Funds

Vehicle Maintenance Fund  
Vehicle Replacement Fund  
Computer Replacement Fund

### **INTERFUND TRANSFERS**

Adopted 2016-17

Transfers to:	Transfers From:						Net Transfers
	General Fund	Transit	Off-Street Parking	On-Street Parking	Transit Capital Reserve	Library Gift Fund	
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
Transit Fund	-	-	-	-	-	-	0
Parking Fund	-	-	-	24,098	-	-	24,098
Transit Capital Grants	-	967,000	-	-	106,807	-	1,073,807
Stormwater Management	6,500	-	-	-	-	-	6,500
Debt Service Fund	-	-	908,832	-	-	-	908,832
CIP Fund	778,000	-	-	-	-	-	778,000
Grants Fund	75,632	-	-	-	-	-	75,632
<b>Net Transfers</b>	<b>\$ 860,132</b>	<b>\$ 967,000</b>	<b>\$ 908,832</b>	<b>\$ 24,098</b>	<b>\$ 106,807</b>	<b>\$ 45,000</b>	<b>\$ 2,911,869</b>

