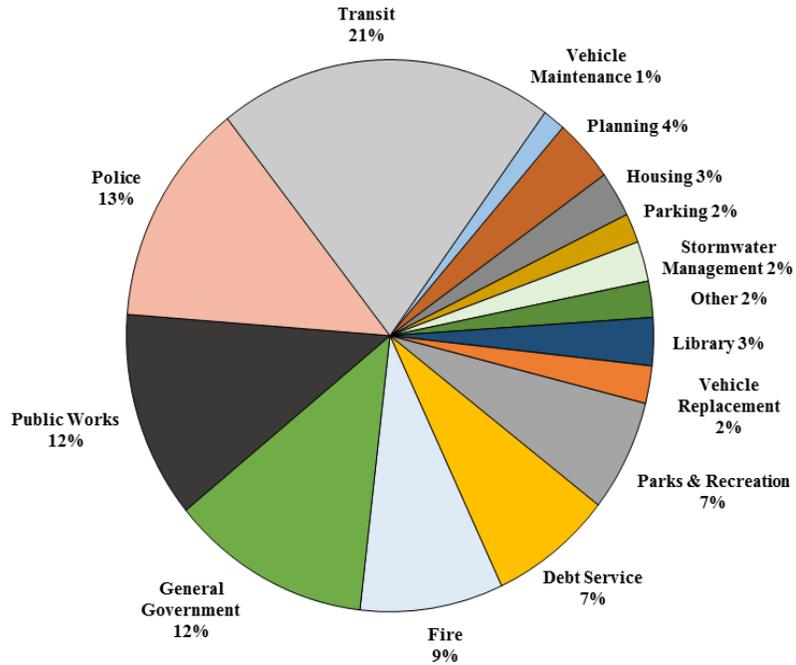
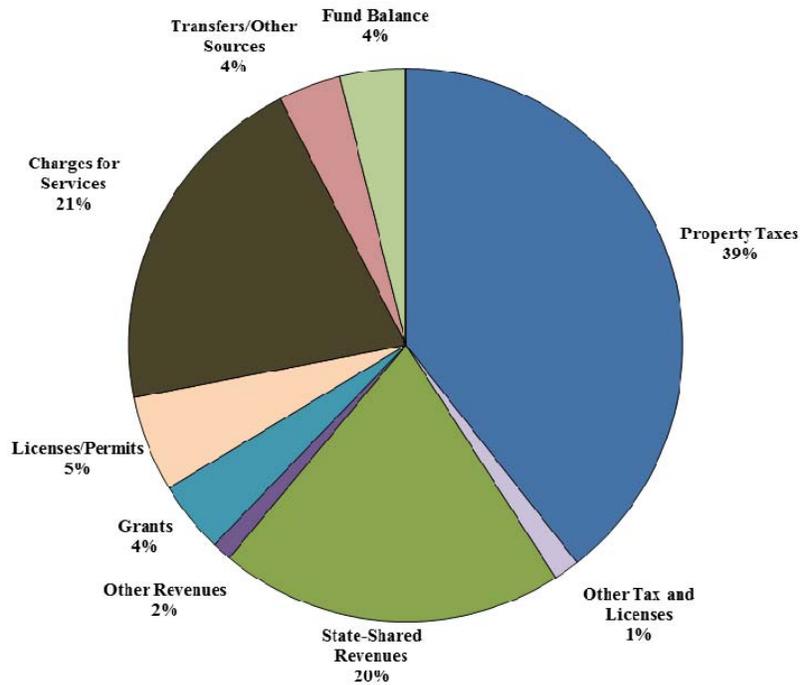


# ALL FUNDS SUMMARY

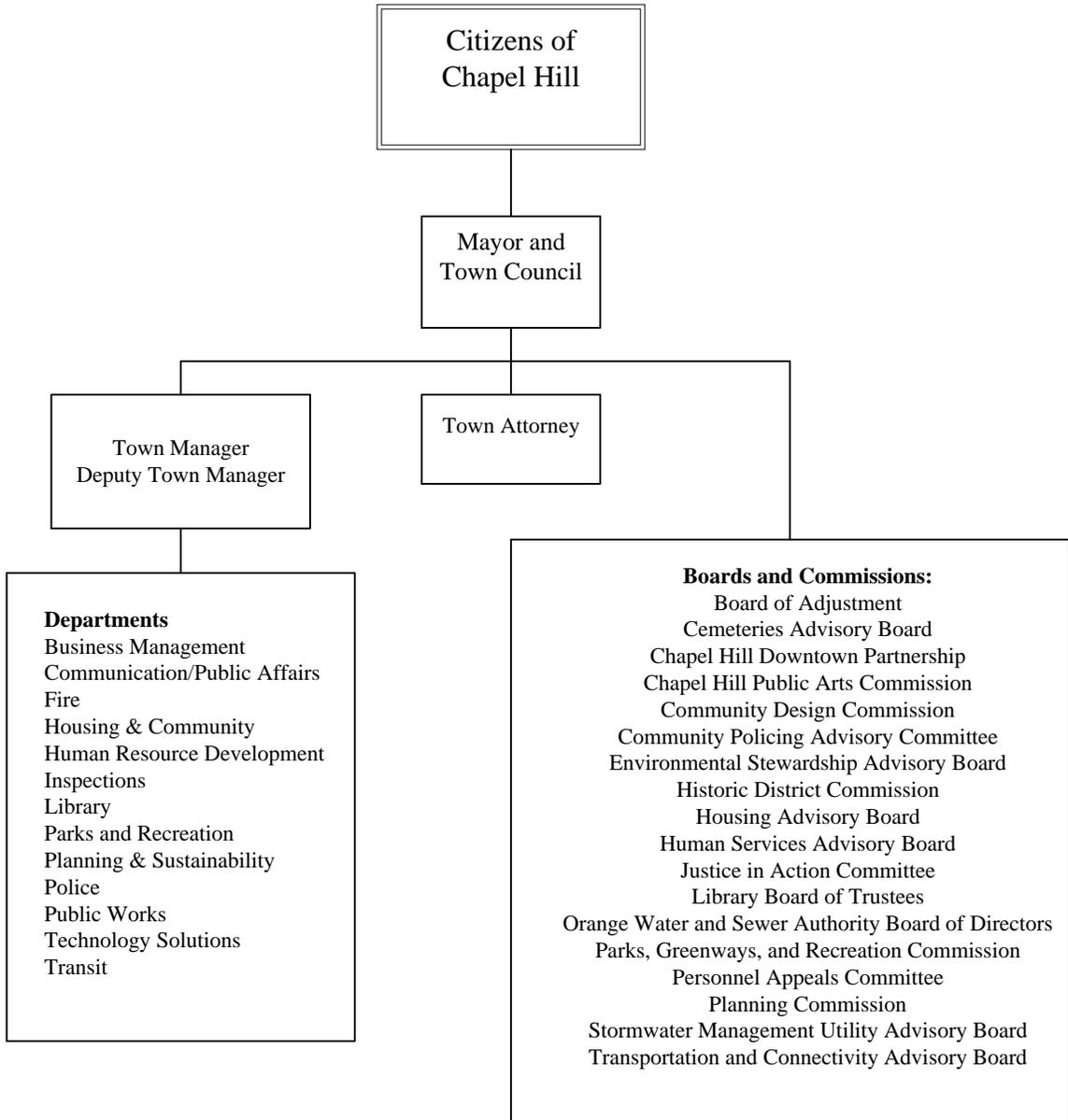
## TOTAL BUDGET EXPENDITURES \$101,000,811 (NET OF TRANSFERS)



## TOTAL BUDGET REVENUES



**TOWN OF CHAPEL HILL ORGANIZATION CHART**



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
Adopted Budget 2015-16***

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<b>Fund</b>	<b>Appropriations</b>	<b>Less Transfers to Other Funds</b>	<b>Net Appropriations</b>
<b>General Fund</b>	\$ 61,701,000	\$ 1,104,384	\$ 60,596,616
<b>Transit Funds</b>			
Transit	20,775,015	-	20,775,015
Transit Capital Reserve Fund	198,339	198,339	-
<b>Stormwater Management Fund</b>	2,363,388	-	2,363,388
<b>Parking Funds</b>			
Off-Street Parking Fund	2,002,250	909,582	1,092,668
On-Street Parking Fund	698,950	55,730	643,220
<b>Housing Funds</b>			
Public Housing Fund	2,091,821	-	2,091,821
<b>Debt Service Fund</b>	7,602,782	-	7,602,782
<b>Capital Projects</b>			
Capital Improvements Fund	853,856	-	853,856
<b>Other Funds</b>			
Grants Fund	347,850	-	347,850
Downtown Service District Fund	348,528	-	348,528
Library Gift Fund	531,119	45,000	486,119
Vehicle Replacement Fund	2,223,833	-	2,223,833
Vehicle Maintenance Fund	1,399,115	-	1,399,115
Computer Replacement Fund	176,000	-	176,000
<b>TOTAL</b>	<b>\$ 103,313,846</b>	<b>\$ 2,313,035</b>	<b>\$ 101,000,811</b>

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# ALL FUNDS STAFFING SUMMARY

Personnel costs make up 62% of the Town's operating budget. The Staffing Summary represents a snapshot of the FTE's on which the FY16 Adopted Budget is based.

## 2015-16 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	<b>2013-14 ADOPTED</b>	<b>2014-15 ADOPTED</b>	<b>2015-16 ADOPTED</b>
Mayor	1.00	1.00	1.00
Manager	11.75	11.75	9.00
Communications & Public Affairs	7.53	7.53	8.53
Human Resource Development	8.00	7.00	10.00
Business Management	15.00	16.00	18.00
Technology Solutions	9.00	9.00	10.00
Attorney	2.00	2.00	2.00
Planning & Sustainability	15.75	15.75	35.65
Inspections	8.00	12.00	-
Public Works	94.25	94.25	93.25
Police	138.00	136.00	136.00
Fire	92.00	92.00	95.00
Parks & Recreation	54.01	54.41	56.83
Library	26.63	30.09	30.41
Transit	178.41	183.79	198.29
Stormwater	14.00	14.00	14.00
Parking	11.80	11.80	12.30
Housing & Community	16.00	16.00	22.20
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
<b>Total FTE's</b>	<b>711.88</b>	<b>723.12</b>	<b>761.21</b>

### FTE changes from FY15 Adopted Budget - FY16 Adopted Budget

Positions Added	Department
IT Analyst (2)	Technology Solutions
HRD Consultant	Human Resources
Risk Manager	Human Resources
Risk Management Claims Officer	Human Resources
Administrative Coordinator (.20 FTE)	Housing & Community
Affordable Housing Officer	Housing & Community
Plans Reviewer	Planning & Sustainability
Inspectors (3)	Planning & Sustainability
Customer Service Technician	Planning & Sustainability
Administrative Coordinator (.65 FTE)	Planning & Sustainability
Records Manager	CAPA
Fire Inspector (2)	Fire
Revenue Technician	Business Management

# **TAX RATES AND TAX COLLECTIONS**

## ***Adopted 2015-16***

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	<b>2013-14 Actual</b>	<b>2014-15 Budget</b>	<b>2014-15 Estimated</b>	<b>2015-16 Adopted</b>
<b>Assessed Value of Real and Personal Property</b>	<b>\$ 7,463,253,905</b>	<b>\$ 7,627,590,000</b>	<b>\$ 7,648,881,508</b>	<b>\$ 7,725,370,000</b>
<b>Tax Rate Per \$100 Valuation</b>				
General Fund	38.8	38.8	38.8	38.8
Transit Fund	5.1	5.1	5.1	5.1
Debt Service Fund	7.5	8.5	8.5	8.5
<b>Total Tax Rate (cents)</b>	<b>51.4</b>	<b>52.4</b>	<b>52.4</b>	<b>52.4</b>
Tax Levy	38,361,125	39,969,000	40,080,000	40,481,000
<b>Estimated Collections at 99%</b>	<b>\$ 38,069,600</b>	<b>\$ 39,665,200</b>	<b>\$ 39,823,500</b>	<b>\$ 40,221,900</b>
<b>Distribution</b>				
General Fund	28,773,125	29,370,000	29,490,000	29,780,000
Transit Fund	3,781,023	3,860,000	3,880,000	3,910,000
Debt Service Fund	5,561,000	6,430,000	6,460,000	6,520,000
 <b>Downtown Service District Fund</b>				
Tax Rate (cents)	7.1	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 347,538,000	\$ 343,455,000	\$ 383,194,000	\$ 387,452,000
Tax Levy	247,000	244,000	272,000	275,000
<b>1¢ of the Tax Rate Equals (to nearest 1,000)</b>	<b>\$ 739,000</b>	<b>\$ 755,000</b>	<b>\$ 757,000</b>	<b>\$ 765,000</b>

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# ***ESTIMATED UNDESIGNATED RESERVES***

## ***ANNUALLY BUDGETED FUNDS***

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	Approximate Unassigned Fund Balance July 1, 2015	2015-16 Budgeted Revenues	2015-16 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2016
<b>GENERAL FUND</b>	\$ 12,000,000	\$ 58,996,000	\$ 61,701,000	\$ 9,295,000
<b>SPECIAL REVENUE FUNDS</b>				
Downtown Service District	33,000	313,000	349,000	(3,000)
Library Gift	292,000	431,000	531,000	192,000
Grants Fund	56,000	348,000	348,000	56,000
<b>DEBT SERVICE FUND</b>	4,530,000	7,603,000	7,603,000	4,530,000
<b>CAPITAL IMPROVEMENT FUNDS</b>				
Capital Improvements	4,182,000	854,000	854,000	4,182,000
Capital Reserve	215,000	-	-	215,000
<b>ENTERPRISE FUNDS</b>				
Transit	8,100,000	20,775,000	20,775,000	8,100,000
Transit Capital Reserve	848,000	-	198,000	650,000
Public Housing	2,820,000	1,986,000	2,092,000	2,714,000
On-Street Parking	-	699,000	699,000	-
Off-Street Parking	396,000	2,002,000	2,002,000	396,000
Stormwater Management	2,870,000	2,229,000	2,363,000	2,736,000
<b>INTERNAL SERVICE FUNDS</b>				
Vehicle Replacement	3,269,000	1,525,000	2,224,000	2,570,000
Vehicle Maintenance	161,000	1,409,000	1,399,000	171,000
Computer Replacement	483,000	176,000	176,000	483,000
<b>TOTAL</b>	<b>\$ 40,255,000</b>	<b>\$ 99,346,000</b>	<b>\$ 103,314,000</b>	<b>\$ 36,287,000</b>

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

## ***FUND BALANCE VARIANCES***

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The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2015-16 is anticipated to be about 15.1% of budgeted expenditures.

**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2015-16**

	General Fund			Special Revenue Funds		
	13-14 Actual	14-15 Estimated	15-16 Adopted	13-14 Actual	14-15 Estimated	15-16 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	12,350,704	14,962,366	13,707,284	495,102	450,719	366,449
<b>Financial Source</b>						
Property Taxes	29,044,174	29,696,000	29,970,000	245,847	269,400	272,000
Other Tax and Licenses	1,104,552	1,114,000	1,114,000	-	-	-
State-Shared Revenues	17,130,929	18,034,145	18,709,084	-	-	-
Interest on Investment	25,551	26,255	22,500	469	136	-
Other Revenues	823,074	755,990	472,950	182,137	152,600	471,119
Interest on Receivable	-	-	-	-	1,273	1,291
Grants	1,371,187	872,778	782,114	340,757	517,982	275,802
Charges for Services	3,745,771	4,121,872	4,666,537	-	-	-
Licenses/Permits/Fines	2,970,002	2,071,322	3,213,451	-	-	-
Transfers/Other Sources	170,424	45,000	45,000	81,875	104,713	72,048
Appropriated Net Assets (Fund Balance)	-	-	2,705,364	-	-	135,237
<b>Total Estimated Financial Sources</b>	<b>56,385,664</b>	<b>56,737,362</b>	<b>61,701,000</b>	<b>851,085</b>	<b>1,046,104</b>	<b>1,227,497</b>
<b>Expenditures</b>						
Personnel	36,186,994	38,270,718	43,090,519	366,264	452,207	361,822
Operations	15,089,756	17,320,732	17,771,953	440,327	608,167	795,675
Capital	2,497,252	2,400,994	838,528	88,877	70,000	70,000
<b>Total Budget</b>	<b>53,774,002</b>	<b>57,992,444</b>	<b>61,701,000</b>	<b>895,468</b>	<b>1,130,374</b>	<b>1,227,497</b>
<b>Financial Sources less Budget</b>	<b>2,611,662</b>	<b>(1,255,082)</b>	<b>-</b>	<b>(44,383)</b>	<b>(84,270)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>14,962,366</b>	<b>13,707,284</b>	<b>11,001,920</b>	<b>450,719</b>	<b>366,449</b>	<b>229,921</b>

Note: Please see note about fund balance estimates on page 64.

<b>Debt Service Fund</b>			<b>Capital Funds</b>		
<b>13-14 Actual</b>	<b>14-15 Estimated</b>	<b>15-16 Adopted</b>	<b>13-14 Actual</b>	<b>14-15 Estimated</b>	<b>15-16 Adopted</b>
5,340,180	4,803,925	4,803,925	3,037,909	3,342,947	1,435,756
5,586,519	6,460,000	6,520,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,005	4,500	4,000	3,032	1,000	1,240
-	-	-	267,091	197,221	-
-	-	-	-	-	-
169,366	169,184	169,200	-	175,000	-
-	-	-	83,605	74,856	74,856
-	-	-	-	-	-
908,331	909,081	909,582	2,409,693	2,237,507	778,000
-	-	-	-	-	(240)
<b>6,668,221</b>	<b>7,542,765</b>	<b>7,602,782</b>	<b>2,763,421</b>	<b>2,685,584</b>	<b>853,856</b>
-	-	-	-	-	-
7,204,476	7,542,765	7,602,782	-	-	-
-	-	-	2,458,383	4,592,775	853,856
<b>7,204,476</b>	<b>7,542,765</b>	<b>7,602,782</b>	<b>2,458,383</b>	<b>4,592,775</b>	<b>853,856</b>
(536,255)	-	-	<b>305,038</b>	<b>(1,907,191)</b>	-
<b>4,803,925</b>	<b>4,803,925</b>	<b>4,803,925</b>	<b>3,342,947</b>	<b>1,435,756</b>	<b>1,435,996</b>

**ENTERPRISE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES  
2014-15**

	Parking Funds			Transit Funds		
	13-14 Actual	14-15 Estimated	15-16 Adopted	13-14 Actual	14-15 Estimated	15-16 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	1,576,899	1,359,576	1,049,865	5,408,410	8,680,089	7,675,191
<b>Financial Source</b>						
Property Taxes	-	-	-	3,794,974	3,931,610	3,923,610
Other Tax and Licenses	-	-	-	579,265	424,738	454,738
State-Shared Revenues	-	-	-	2,692,863	2,062,996	2,062,996
Interest on Investment	3,864	4,000	3,750	9,844	4,960	4,000
Other Revenues	56,159	63,025	68,750	62,112	90,671	90,671
Interest on Receivable	-	-	-	-	-	-
Grants	-	-	-	2,166,388	2,360,969	1,944,719
Charges for Services	-	-	-	9,756,812	10,197,445	10,368,445
Licenses/Permits/Fines	2,344,036	2,363,555	2,572,970	-	-	-
Transfers/Other Sources	-	106,889	55,730	529,758	939,744	1,925,836
Appropriated Net Assets (Fund Balance)	-	-	-	-	-	198,339
<b>Total Estimated Financial Sources</b>	<b>2,404,059</b>	<b>2,537,469</b>	<b>2,701,200</b>	<b>19,592,016</b>	<b>20,013,133</b>	<b>20,973,354</b>
<b>Expenditures</b>						
Personnel	795,362	783,728	873,205	10,193,180	11,979,412	12,825,462
Operations	792,265	862,085	859,085	5,950,089	8,782,138	7,949,553
Capital	1,033,755	1,201,367	968,910	177,068	256,481	198,339
<b>Total Budget</b>	<b>2,621,382</b>	<b>2,847,180</b>	<b>2,701,200</b>	<b>16,320,337</b>	<b>21,018,031</b>	<b>20,973,354</b>
<b>Financial Sources less Budget</b>	<b>(217,323)</b>	<b>(309,711)</b>	<b>-</b>	<b>3,271,679</b>	<b>(1,004,898)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>1,359,576</b>	<b>1,049,865</b>	<b>1,049,865</b>	<b>8,680,089</b>	<b>7,675,191</b>	<b>7,476,852</b>

Note: Please see note about fund balance estimates on page 62.

<b>Stormwater Management Fund</b>			<b>Housing Fund</b>		
<b>13-14 Actual</b>	<b>14-15 Estimated</b>	<b>15-16 Adopted</b>	<b>13-14 Actual</b>	<b>14-15 Estimated</b>	<b>15-16 Adopted</b>
1,347,276	1,848,271	1,553,595	2,792,472	2,746,610	2,535,233
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,909	800	800	1,911	2,028	1,950
203	7,200	7,500	223,363	49,762	150
-	-	-	-	-	-
-	-	-	1,231,670	1,197,910	1,153,556
2,152,226	2,094,100	2,214,257	881,681	861,353	830,256
-	-	-	-	-	-
6,274	5,900	6,000	-	-	-
-	-	134,831	-	-	105,909
<b>2,160,612</b>	<b>2,108,000</b>	<b>2,363,388</b>	<b>2,338,625</b>	<b>2,111,053</b>	<b>2,091,821</b>
1,012,495	1,054,907	1,178,320	1,122,295	1,045,016	1,110,863
651,620	923,613	1,087,568	1,262,192	1,216,192	892,458
(4,498)	424,156	97,500	-	61,222	88,500
<b>1,659,617</b>	<b>2,402,676</b>	<b>2,363,388</b>	<b>2,384,487</b>	<b>2,322,430</b>	<b>2,091,821</b>
<b>500,995</b>	<b>(294,676)</b>	<b>-</b>	<b>(45,862)</b>	<b>(211,377)</b>	<b>-</b>
<b>1,848,271</b>	<b>1,553,595</b>	<b>1,418,764</b>	<b>2,746,610</b>	<b>2,535,233</b>	<b>2,429,324</b>

**INTERNAL SERVICE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2014-15**

	<b>Internal Service</b>		
	<b>13-14</b>	<b>14-15</b>	<b>15-16</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Adopted</b>
<b>Net Unreserved Assets, Beginning of Year</b>	2,379,047	2,841,039	1,993,487
<b>Financial Source</b>			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investment	5,613	4,500	2,000
Other Revenues	1,072,076	45,000	70,000
Interest on Receivable	-	-	-
Grants	-	-	-
Charges for Services	2,905,667	2,859,770	3,037,600
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	689,348
<b>Total Estimated Financial Sources</b>	<b>3,983,356</b>	<b>2,909,270</b>	<b>3,798,948</b>
<b>Expenditures</b>			
Personnel	533,359	516,846	563,469
Operations	2,040,124	1,808,757	1,928,479
Capital	947,881	1,431,219	1,307,000
<b>Total Budget</b>	<b>3,521,364</b>	<b>3,756,822</b>	<b>3,798,948</b>
<b>Financial Sources less Budget</b>	<b>461,992</b>	<b>(847,552)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>2,841,039</b>	<b>1,993,487</b>	<b>1,304,139</b>

Note: Please see note about fund balance estimates on page 62.

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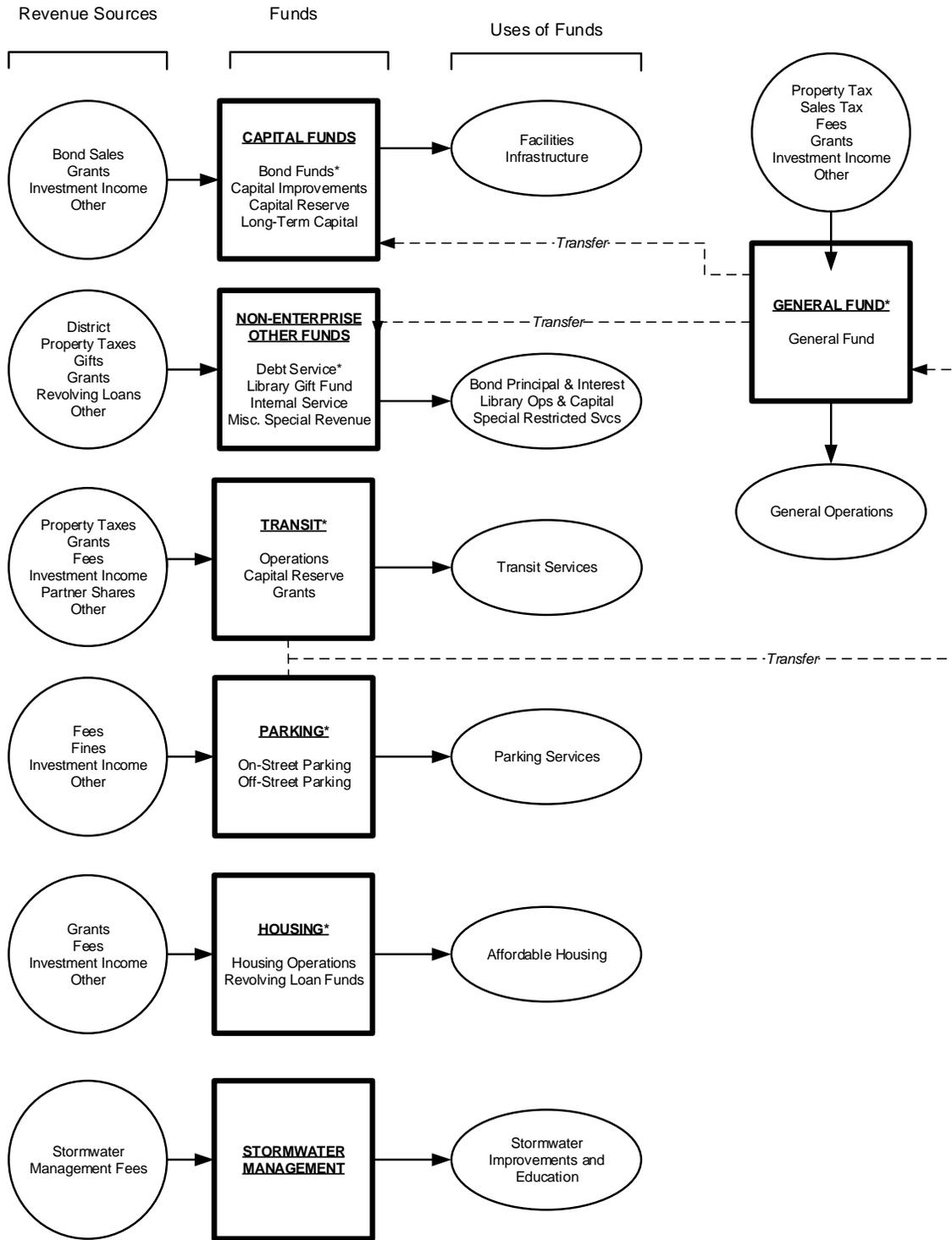
**Annual Funds - Combined Total**

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<b>13-14 Actual</b>	<b>14-15 Estimated</b>	<b>15-16 Adopted</b>
34,727,999	41,035,542	35,120,785
38,671,514	40,357,010	40,685,610
1,683,817	1,538,738	1,568,738
19,823,792	20,097,141	20,772,080
56,198	48,179	40,240
2,686,215	1,361,469	1,181,140
-	1,273	1,291
5,279,368	5,293,823	4,325,391
19,525,762	20,209,396	21,191,951
5,314,038	4,434,877	5,786,421
4,106,355	4,348,834	3,792,196
-	-	3,968,788
<b>97,147,059</b>	<b>97,690,740</b>	<b>103,313,846</b>
50,209,949	54,102,834	60,003,660
33,430,849	39,064,449	38,887,553
7,198,718	10,438,214	4,422,633
<b>90,839,516</b>	<b>103,605,497</b>	<b>103,313,846</b>
<b>6,307,543</b>	<b>(5,914,757)</b>	-
<b>41,035,542</b>	<b>35,120,785</b>	<b>31,151,997</b>

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# TOWN OF CHAPEL HILL FLOW OF FUNDS



\*Represents a Major Fund.

## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

#### Special Revenue Funds

Grants Fund  
Downtown Service District Fund  
Library Gift Fund

Debt Service Fund

#### Capital Funds

Capital Projects Fund  
Capital Reserve Fund  
Transit Capital Reserve Fund

### **Proprietary Funds**

#### Enterprise Funds

Transit Fund  
Stormwater Mgmt. Fund  
Parking Fund  
    On-Street Parking  
    Off-Street Parking  
Public Housing Funds

#### Internal Service Funds

Vehicle Maintenance Fund  
Vehicle Replacement Fund  
Computer Replacement Fund

<b>INTERFUND TRANSFERS</b>						
<b>Adopted 2015-16</b>						
<b>Transfers to:</b>	<b>Transfers From:</b>					<b>Net Transfers</b>
	<b>General Fund</b>	<b>Off-Street Parking</b>	<b>On-Street Parking</b>	<b>Transit Capital Reserve</b>	<b>Library Gift Fund</b>	
<b>General Fund</b>	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
<b>Transit Fund</b>	247,836	-	-	-	-	247,836
<b>Parking Fund</b>	-	-	55,730	-	-	55,730
<b>Transit Capital Grants</b>	-	-	-	198,339	-	198,339
<b>Stormwater Management</b>	6,500	-	-	-	-	6,500
<b>Debt Service Fund</b>	-	909,582	-	-	-	909,582
<b>CIP Fund</b>	778,000	-	-	-	-	778,000
<b>Grants Fund</b>	72,048	-	-	-	-	72,048
<b>Net Transfers</b>	<b>\$ 1,104,384</b>	<b>\$ 909,582</b>	<b>\$ 55,730</b>	<b>\$ 198,339</b>	<b>\$ 45,000</b>	<b>\$ 2,313,035</b>

