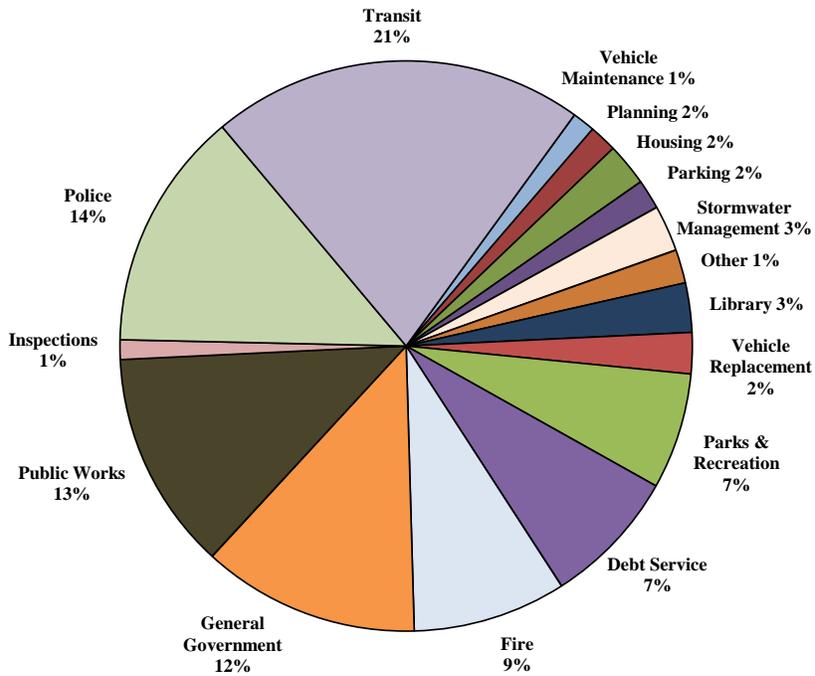
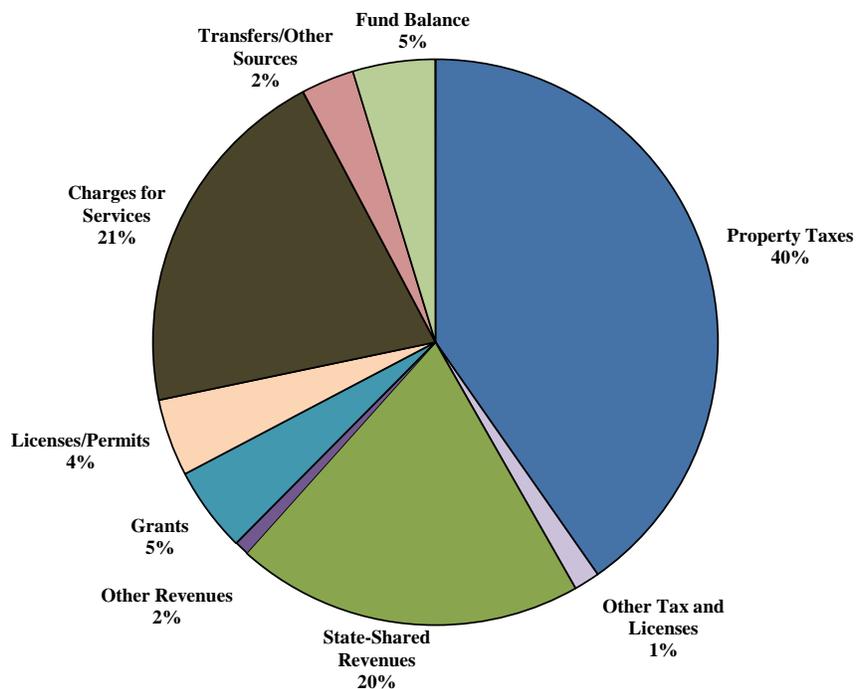


# ALL FUNDS SUMMARY

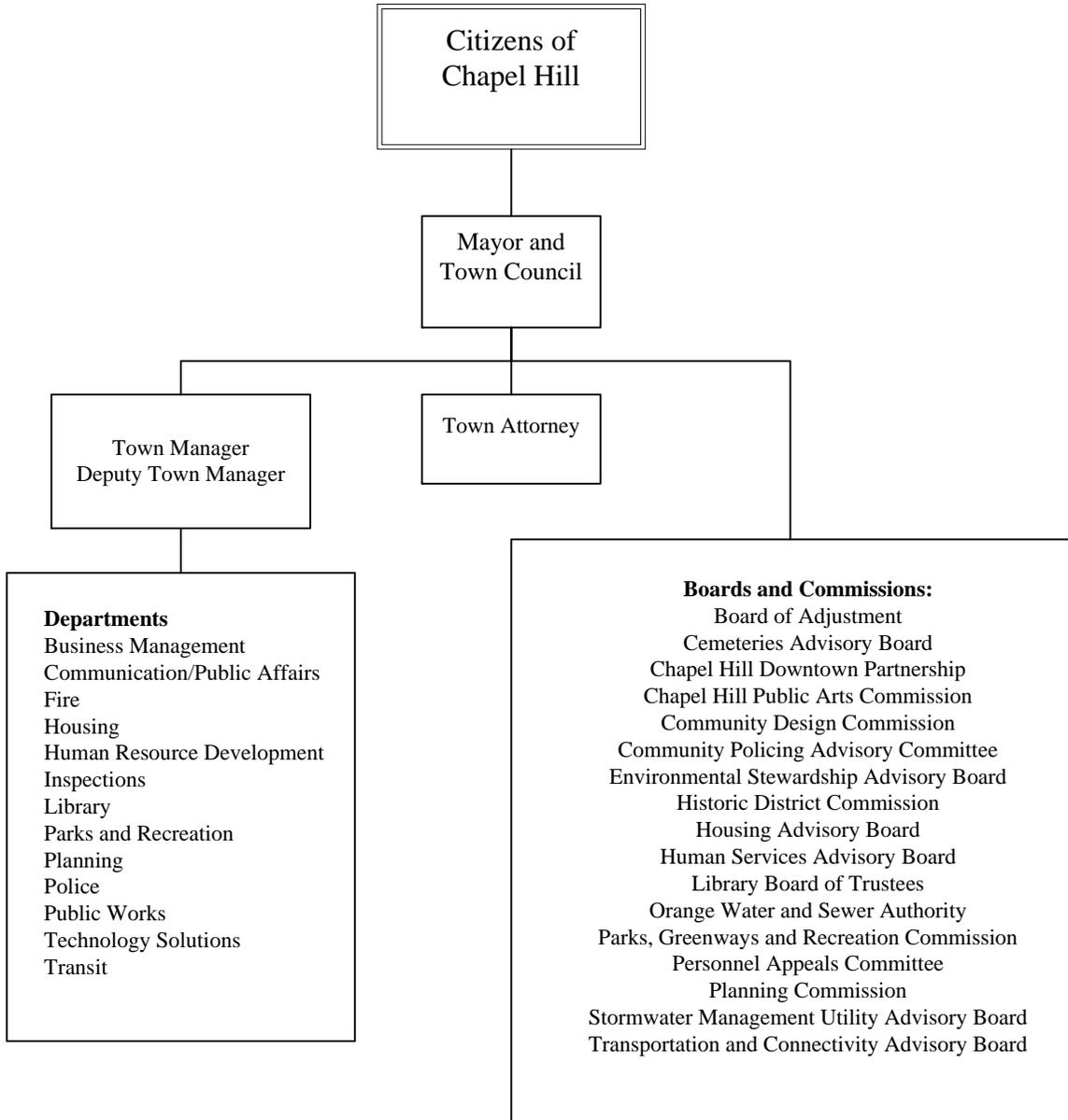
## TOTAL BUDGET EXPENDITURES \$97,302,979 (NET OF TRANSFERS)



## TOTAL BUDGET REVENUES



**TOWN OF CHAPEL HILL ORGANIZATION CHART**



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
Adopted Budget 2014-15***

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<b>Fund</b>	<b>Appropriations</b>	<b>Less Transfers to Other Funds</b>	<b>Net Appropriations</b>
<b>General Fund</b>	\$ 58,274,000	\$ 873,288	\$ 57,400,712
<b>Transit Funds</b>			
Transit	20,510,813	-	20,510,813
Transit Capital Reserve Fund	218,000	218,000	-
<b>Stormwater Management Fund</b>	2,540,516	-	2,540,516
<b>Parking Funds</b>			
Off-Street Parking Fund	1,914,696	909,081	1,005,615
On-Street Parking Fund	707,750	74,910	632,840
<b>Housing Funds</b>			
Public Housing Fund	2,347,420	-	2,347,420
<b>Debt Service Fund</b>	7,524,587	-	7,524,587
<b>Capital Projects</b>			
Capital Improvements Fund	849,856	-	849,856
<b>Other Funds</b>			
Grants Fund	464,731	-	464,731
Downtown Service District Fund	310,841	-	310,841
Library Gift Fund	100,600	45,000	55,600
Vehicle Replacement Fund	2,264,997	-	2,264,997
Vehicle Maintenance Fund	1,234,481	-	1,234,481
Computer Replacement Fund	159,970	-	159,970
<b>TOTAL</b>	<b>\$ 99,423,258</b>	<b>\$ 2,120,279</b>	<b>\$ 97,302,979</b>

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# ***ALL FUNDS STAFFING SUMMARY***

Personnel costs make up 59% of the Town's operating budget. The Staffing Summary represents a snapshot of the FTE's on which the FY15 Adopted Budget is based.

## ***2014-2015 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS***

<b><i>DEPARTMENTS</i></b>	<b>2012-13 ADOPTED</b>	<b>2013-14 ADOPTED</b>	<b>2014-15 ADOPTED</b>
Mayor	1.00	1.00	1.00
Manager	7.00	11.75	11.75
Communications & Public Affairs	6.53	7.53	7.53
Human Resource Development	8.00	8.00	7.00
Business Management	15.00	15.00	16.00
Technology Solutions	8.00	9.00	9.00
Legal	2.00	2.00	2.00
Planning	17.75	15.75	15.75
Inspections	8.00	8.00	12.00
Public Works	88.25	94.25	94.25
Police	139.00	138.00	136.00
Fire	90.00	92.00	92.00
Parks & Recreation	53.51	54.01	54.41
Library	30.39	26.63	30.09
Transit	171.73	178.41	183.79
Stormwater	14.00	14.00	14.00
Parking	11.80	11.80	11.80
Housing	16.00	16.00	16.00
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	7.75	7.75	7.75
<b>Total FTE's</b>	<b>696.71</b>	<b>711.88</b>	<b>723.12</b>

### **FTE changes from FY14 Adopted Budget - FY15 Adopted Budget**

<b>Positions Added</b>	<b>Department</b>	<b>Positions Deleted</b>	<b>Department</b>
Budget Analyst	Business Management	Health&Safety Officer	HRD
Building - Fire Plans Reviewer	Inspections		
Code Enforcement Coordinator	Inspections		
Office Assistant	Inspections		
Permit Technician Apprentice	Inspections		
Community Engagement Specialist	Library		
Library Systems Administrator	Library		
Media Lab Coordinator	Library		
Teen Engagement Specialist	Library		
Assistant Maintenance Manager	Transit		
Electronics Technician	Transit		

See individual department Staffing Summaries for further explanation of staffing changes.

# **TAX RATES AND TAX COLLECTIONS**

## **Adopted 2014-15**

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	2012-13 Actual	2013-14 Budget	2013-14 Estimated	2014-15 Adopted
<b>Assessed Value of Real and Personal Property</b>	\$ 7,304,497,468	\$ 7,388,520,000	\$ 7,502,559,715	\$ 7,627,590,000
Tax Rate Per \$100 Valuation				
General Fund	37.8	38.8	38.8	38.8
Transit Fund	4.1	5.1	5.1	5.1
Debt Service Fund	7.5	7.5	7.5	8.5
<b>Total Tax Rate (cents)</b>	<b>49.4</b>	<b>51.4</b>	<b>51.4</b>	<b>52.4</b>
Tax Levy	36,084,217	37,977,000	38,563,000	39,969,000
<b>Estimated Collections at 99%</b>	<b>\$ 35,810,000</b>	<b>\$ 37,597,200</b>	<b>\$ 38,269,900</b>	<b>\$ 39,665,200</b>
Distribution				
General Fund	27,401,160	28,380,000	28,890,000	29,370,000
Transit Fund	2,972,085	3,730,461	3,800,000	3,860,000
Debt Service Fund	5,435,829	5,486,000	5,580,000	6,430,000
<b>Downtown Service District Fund</b>				
Tax Rate (cents)	7.1	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 323,677,000	\$ 324,890,000	\$ 340,617,000	\$ 343,455,000
Tax Levy	230,000	231,000	242,000	244,000
<b>1¢ of the Tax Rate Equals (to nearest 1,000)</b>	<b>\$ 723,000</b>	<b>\$ 731,000</b>	<b>\$ 743,000</b>	<b>\$ 755,000</b>

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# ***ESTIMATED UNDESIGNATED RESERVES***

## ***ANNUALLY BUDGETED FUNDS***

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	Approximate Unassigned Fund Balance July 1, 2014	2014-15 Budgeted Revenues	2014-15 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2015
<b>GENERAL FUND</b>	\$ 10,000,000	\$ 55,620,000	\$ 58,274,000	\$ 7,346,000
<b>SPECIAL REVENUE FUNDS</b>				
Downtown Service District	131,000	282,000	311,000	102,000
Library Gift	257,000	101,000	101,000	257,000
Grants Fund	8,000	465,000	465,000	8,000
<b>DEBT SERVICE FUND</b>	4,800,000	7,525,000	6,861,000	5,464,000
<b>CAPITAL IMPROVEMENT FUNDS</b>				
Capital Improvements	3,128,000	850,000	850,000	3,128,000
Capital Reserve	214,000	-	-	214,000
<b>ENTERPRISE FUNDS</b>				
Transit	7,591,000	20,511,000	20,511,000	7,591,000
Transit Capital Reserve	904,000	-	218,000	686,000
Public Housing	2,619,000	1,915,000	2,347,000	2,187,000
On-Street Parking	-	708,000	708,000	-
Off-Street Parking	234,304	1,690,000	1,915,000	9,304
Stormwater Management	1,734,000	2,144,000	2,541,000	1,337,000
<b>INTERNAL SERVICE FUNDS</b>				
Vehicle Replacement	2,037,000	1,509,000	2,265,000	1,281,000
Vehicle Maintenance	156,000	1,263,000	1,234,000	185,000
Computer Replacement	487,000	160,000	160,000	487,000
<b>TOTAL</b>	<b>\$ 34,300,304</b>	<b>\$ 94,743,000</b>	<b>\$ 98,761,000</b>	<b>\$ 30,282,304</b>

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

## ***FUND BALANCE VARIANCES***

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The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2014-15 is anticipated to be about 12.6% of budgeted expenditures.

**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2014-15**

	General Fund			Special Revenue Funds		
	12-13 Actual	13-14 Estimated	14-15 Adopted	12-13 Actual	13-14 Estimated	14-15 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	11,077,221	12,350,704	9,883,078	369,793	495,102	430,434
<b>Financial Source</b>						
Property Taxes	27,608,930	29,050,865	29,495,000	228,064	240,000	242,000
Other Tax and Licenses	1,040,208	1,043,600	1,044,000	-	-	-
State-Shared Revenues	16,589,609	16,699,590	17,315,190	-	-	-
Interest on Investments	19,293	21,104	21,000	1,414	650	-
Other Revenues	729,698	499,628	417,360	868,210	168,793	140,600
Grants	567,665	689,994	791,407	357,757	440,666	376,943
Charges for Services	3,524,282	3,809,381	4,353,948	-	-	-
Licenses/Permits/Fines	2,397,928	2,278,700	2,062,092	-	-	-
Transfers/Other Sources	175,137	139,159	119,910	142,334	93,525	87,788
Appropriated Net Assets (Fund Balance)	-	-	2,654,093	-	-	28,841
<b>Total Estimated Financial Sources</b>	<b>52,652,750</b>	<b>54,232,021</b>	<b>58,274,000</b>	<b>1,597,779</b>	<b>943,634</b>	<b>876,172</b>
<b>Expenditures</b>						
Personnel	35,337,751	36,993,615	40,450,250	357,299	428,200	454,882
Operations	14,009,380	17,480,045	16,932,744	1,115,171	556,102	421,290
Capital	2,032,136	2,225,987	891,006	-	24,000	-
<b>Total Budget</b>	<b>51,379,267</b>	<b>56,699,647</b>	<b>58,274,000</b>	<b>1,472,470</b>	<b>1,008,302</b>	<b>876,172</b>
<b>Financial Sources less Budget</b>	<b>1,273,483</b>	<b>(2,467,626)</b>	<b>-</b>	<b>125,309</b>	<b>(64,668)</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>12,350,704</b>	<b>9,883,078</b>	<b>7,228,985</b>	<b>495,102</b>	<b>430,434</b>	<b>401,593</b>

Note: Please see note about fund balance estimates on page 62.

<b>Debt Service Fund</b>			<b>Capital Funds</b>		
<b>12-13 Actual</b>	<b>13-14 Estimated</b>	<b>14-15 Adopted</b>	<b>12-13 Actual</b>	<b>13-14 Estimated</b>	<b>14-15 Adopted</b>
6,281,025	5,340,180	4,620,885	2,135,431	3,037,909	1,357,300
5,468,713	5,606,000	6,430,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
58,109	3,500	3,000	1,958	1,220	1,000
-	-	-	1,500	267,092	-
182,506	169,366	182,506	-	-	-
-	-	-	57,987	69,000	69,856
-	-	-	-	-	-
3,925,663	908,331	909,081	1,635,000	2,409,693	779,000
-	-	-	-	-	-
<b>9,634,991</b>	<b>6,687,197</b>	<b>7,524,587</b>	<b>1,696,445</b>	<b>2,747,005</b>	<b>849,856</b>
-	-	-	-	-	-
10,575,836	7,406,492	7,524,587	-	-	-
-	-	-	793,967	4,427,614	849,856
<b>10,575,836</b>	<b>7,406,492</b>	<b>7,524,587</b>	<b>793,967</b>	<b>4,427,614</b>	<b>849,856</b>
<b>(940,845)</b>	<b>(719,295)</b>	<b>-</b>	<b>902,478</b>	<b>(1,680,609)</b>	<b>-</b>
<b>5,340,180</b>	<b>4,620,885</b>	<b>4,620,885</b>	<b>3,037,909</b>	<b>1,357,300</b>	<b>1,357,300</b>

**ENTERPRISE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES  
2014-15**

	Parking Funds			Transit Funds		
	12-13 Actual	13-14 Estimated	14-15 Adopted	12-13 Actual	13-14 Estimated	14-15 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	2,331,405	1,576,899	1,063,141	1,551,183	5,408,410	5,424,487
<b>Financial Source</b>						
Property Taxes	-	-	-	2,987,410	3,740,434	3,870,000
Other Tax and Licenses	-	-	-	417,114	424,738	424,738
State-Shared Revenues	-	-	-	2,757,495	2,692,863	2,435,996
Interest on Investments	7,684	4,750	5,250	5,020	3,227	2,500
Other Revenues	67,087	67,760	75,000	75,492	97,671	90,671
Grants	-	-	-	4,245,140	2,835,637	2,354,094
Charges for Services	-	-	-	9,313,743	9,731,279	10,207,814
Licenses/Permits/Fines	2,059,543	2,215,402	2,317,205	-	-	-
Transfers/Other Sources	-	-	-	720,000	472,000	1,125,000
Appropriated Net Assets (Fund Balance)	-	-	224,991	-	-	218,000
<b>Total Estimated Financial Sources</b>	<b>2,134,314</b>	<b>2,287,912</b>	<b>2,622,446</b>	<b>20,521,414</b>	<b>19,997,849</b>	<b>20,728,813</b>
<b>Expenditures</b>						
Personnel	845,900	792,177	830,672	10,532,113	11,627,986	12,621,966
Operations	1,037,121	786,233	882,693	5,683,950	8,082,284	7,880,847
Capital	1,005,799	1,223,260	909,081	448,123	271,502	226,000
<b>Total Budget</b>	<b>2,888,820</b>	<b>2,801,670</b>	<b>2,622,446</b>	<b>16,664,187</b>	<b>19,981,772</b>	<b>20,728,813</b>
<b>Financial Sources less Budget</b>	<b>(754,506)</b>	<b>(513,758)</b>	<b>-</b>	<b>3,857,227</b>	<b>16,077</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>1,576,899</b>	<b>1,063,141</b>	<b>838,150</b>	<b>5,408,410</b>	<b>5,424,487</b>	<b>5,206,487</b>

Note: Please see note about fund balance estimates on page 62.

<b>Stormwater Management Fund</b>			<b>Housing Fund</b>		
<b>12-13 Actual</b>	<b>13-14 Estimated</b>	<b>14-15 Adopted</b>	<b>12-13 Actual</b>	<b>13-14 Estimated</b>	<b>14-15 Adopted</b>
1,114,863	1,347,276	789,461	2,643,804	2,792,472	2,577,317
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,340	800	800	2,038	1,939	1,950
-	203	7,200	9,743	214,956	225
-	-	-	1,150,068	1,145,927	1,132,420
1,932,991	2,063,600	2,129,575	790,422	806,073	780,444
-	-	-	-	-	-
5,231	6,400	6,500	-	-	-
-	-	396,441	-	-	432,381
<b>1,939,562</b>	<b>2,071,003</b>	<b>2,540,516</b>	<b>1,952,271</b>	<b>2,168,895</b>	<b>2,347,420</b>
1,093,750	1,042,080	1,172,188	996,956	993,742	1,101,913
613,399	781,738	938,328	806,647	1,155,768	1,184,007
-	805,000	430,000	-	234,540	61,500
<b>1,707,149</b>	<b>2,628,818</b>	<b>2,540,516</b>	<b>1,803,603</b>	<b>2,384,050</b>	<b>2,347,420</b>
<b>232,413</b>	<b>(557,815)</b>	<b>-</b>	<b>148,668</b>	<b>(215,155)</b>	<b>-</b>
<b>1,347,276</b>	<b>789,461</b>	<b>393,020</b>	<b>2,792,472</b>	<b>2,577,317</b>	<b>2,144,936</b>

**INTERNAL SERVICE FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2014-15**

	<b>Internal Service</b>		
	<b>12-13 Actual</b>	<b>13-14 Estimated</b>	<b>14-15 Adopted</b>
<b>Net Unreserved Assets, Beginning of Year</b>	2,785,756	2,379,047	2,638,913
<b>Financial Source</b>			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	4,089	4,425	2,000
Other Revenues	977,504	996,005	70,000
Grants	-	-	-
Charges for Services	2,928,495	2,905,395	2,859,770
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	727,678
<b>Total Estimated Financial Sources</b>	<b>3,910,088</b>	<b>3,905,825</b>	<b>3,659,448</b>
<b>Expenditures</b>			
Personnel	589,662	532,117	568,316
Operations	2,063,390	1,969,247	1,742,968
Capital	1,663,745	1,144,595	1,348,164
<b>Total Budget</b>	<b>4,316,797</b>	<b>3,645,959</b>	<b>3,659,448</b>
<b>Financial Sources less Budget</b>	<b>(406,709)</b>	<b>259,866</b>	<b>-</b>
<b>Net Unreserved Assets, End of Year</b>	<b>2,379,047</b>	<b>2,638,913</b>	<b>1,911,235</b>

Note: Please see note about fund balance estimates on page 62.

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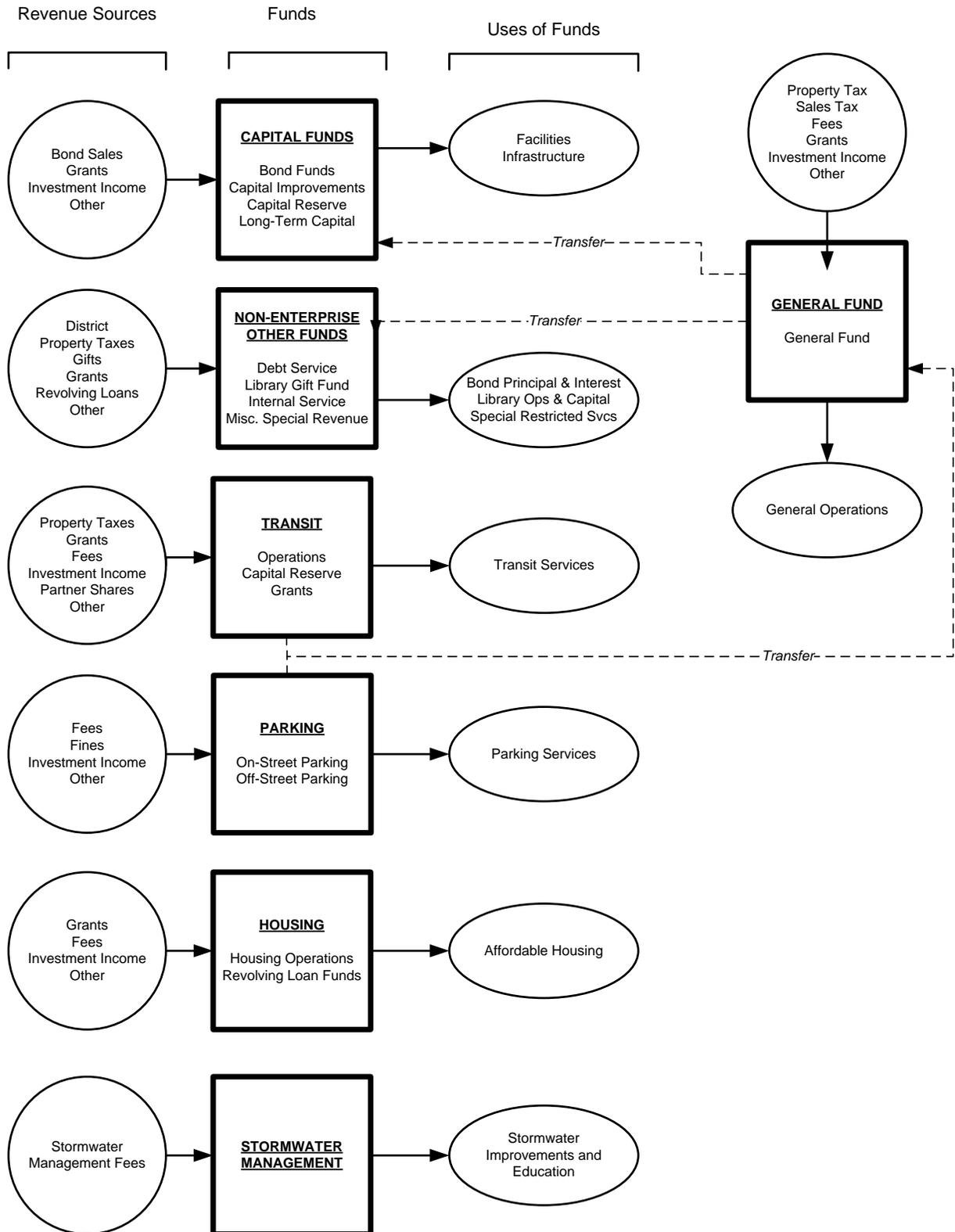
**Annual Funds - Combined Totals**

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<b>12-13 Actual</b>	<b>13-14 Estimated</b>	<b>14-15 Adopted</b>
30,290,480	34,727,999	28,785,016
36,293,117	38,637,299	40,037,000
1,457,322	1,468,338	1,468,738
19,347,104	19,392,453	19,751,186
100,945	41,615	37,500
2,729,234	2,312,108	801,056
6,503,136	5,281,590	4,837,370
18,547,920	19,384,728	20,401,407
4,457,471	4,494,102	4,379,297
6,603,365	4,029,108	3,027,279
-		4,682,425
<b>96,039,614</b>	<b>95,041,341</b>	<b>99,423,258</b>
49,753,431	52,409,917	57,200,187
35,904,894	38,217,909	37,507,464
5,943,770	10,356,498	4,715,607
<b>91,602,096</b>	<b>100,984,324</b>	<b>99,423,258</b>
<b>4,437,519</b>	<b>(5,942,983)</b>	-
<b>34,727,999</b>	<b>28,785,016</b>	<b>24,102,591</b>

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# TOWN OF CHAPEL HILL FLOW OF FUNDS



## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

#### Special Revenue Funds

Grants Fund  
 Downtown Service District Fund  
 Library Gift Fund

Debt Service Fund

#### Capital Funds

Capital Projects Fund  
 Capital Reserve Fund  
 Transit Capital Reserve Fund

### **Proprietary Funds**

#### Enterprise Funds

Transit Fund  
 Stormwater Mgmt. Fund  
 Parking Fund  
     On-Street Parking  
     Off-Street Parking  
 Public Housing Funds

#### Internal Service Funds

Vehicle Maintenance Fund  
 Vehicle Replacement Fund  
 Computer Replacement Fund

<b>INTERFUND TRANSFERS</b>						
<b>Adopted 2014-15</b>						
<b>Transfers to:</b>	<b>Transfers From:</b>					
	<b>General Fund</b>	<b>Transit</b>	<b>Parking</b>	<b>Transit Capital Reserve</b>	<b>Library Gift Fund</b>	<b>Net Transfers</b>
<b>General Fund</b>	\$ -	\$ -	\$ 74,910	\$ -	\$ 45,000	\$ 119,910
<b>Transit Capital Grants</b>	-	-	-	218,000	-	218,000
<b>Stormwater Management</b>	6,500	-	-	-	-	6,500
<b>Debt Service Fund</b>	-	-	909,081	-	-	909,081
<b>CIP Fund</b>	779,000	-	-	-	-	779,000
<b>Grants Fund</b>	87,788	-	-	-	-	87,788
<b>Net Transfers</b>	<b>\$ 873,288</b>	<b>\$ -</b>	<b>\$ 983,991</b>	<b>\$ 218,000</b>	<b>\$ 45,000</b>	<b>\$ 2,120,279</b>

