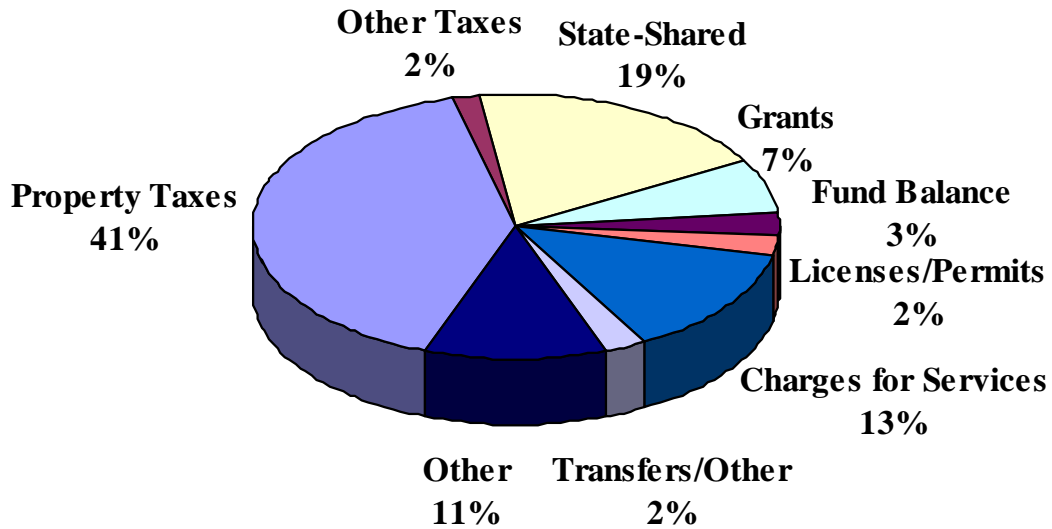


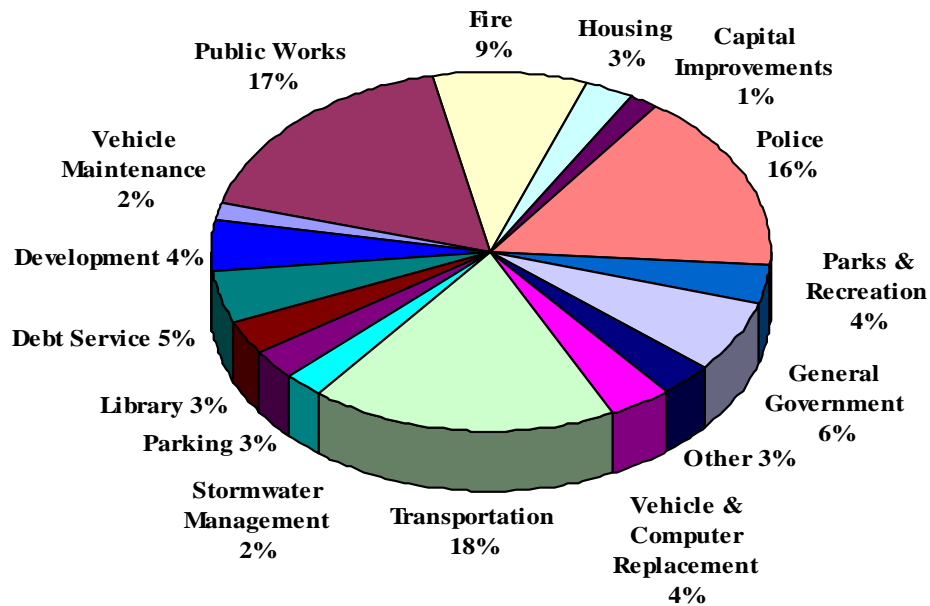
# ALL FUNDS SUMMARY

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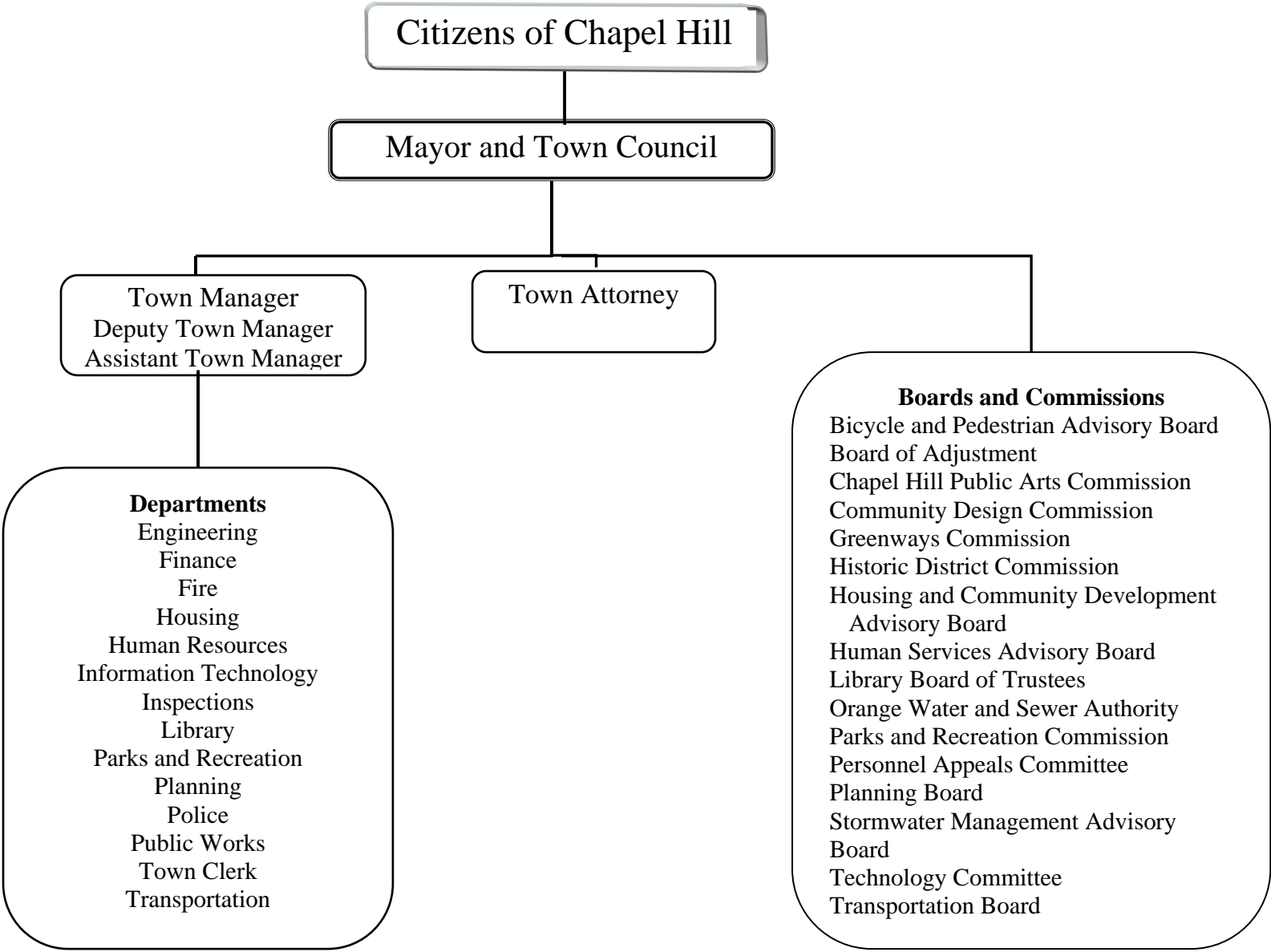
## TOTAL BUDGET REVENUES



## TOTAL BUDGET EXPENDITURES \$62,093,304 (NET OF TRANSFERS)



MAYOR, COUNCIL, MANAGER, DEPARTMENTS AND BOARDS AND COMMISSIONS



***ALL FUNDS  
SUMMARY OF APPROPRIATIONS  
2004-05***

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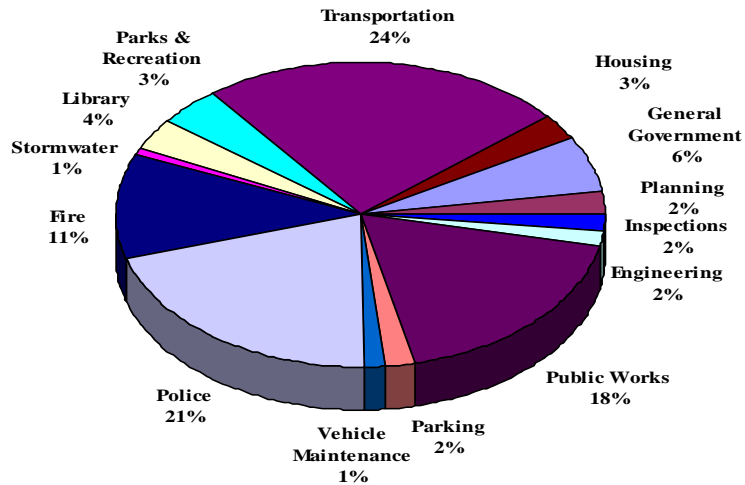
<b>Fund</b>	<b>Appropriations</b>	<b>Less Transfers to Other Funds</b>	<b>Net Appropriations</b>
<b>General Fund</b>	42,712,000	3,654,500	39,057,500
<b>Transportation Funds</b>			
Transportation	11,416,600	492,788	10,923,812
Transportation Capital Reserve Fund	470,244	386,000	84,244
<b>Stormwater Management Fund</b>	1,760,000	402,000	1,358,000
<b>Parking Funds</b>			
Off-Street Parking Fund	1,264,120	-	1,264,120
On-Street Parking Fund	623,720	159,842	463,878
<b>Housing Funds</b>			
Public Housing Fund	1,653,685	-	1,653,685
Housing Loan Trust Fund	98,777	-	98,777
<b>Debt Service Fund</b>	2,837,500	-	2,837,500
<b>Capital Projects</b>			
Capital Improvements Fund	927,000	55,000	872,000
Capital Reserve Fund	-	-	-
<b>Other Funds</b>			
Cable Public Access Fund	100,000	-	100,000
Downtown Service District Fund	70,000	-	70,000
Grants Fund	110,830	-	110,830
Library Gift Fund	80,000	80,000	-
Vehicle Replacement Fund	1,800,000	-	1,800,000
Vehicle Maintenance Fund	965,198	-	965,198
Computer Replacement Fund	433,760	-	433,760
<b>TOTAL</b>	<b>67,323,434</b>	<b>5,230,130</b>	<b>62,093,304</b>

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# STAFFING SUMMARY

Personnel costs make up about 59 percent of the Town's operating budget.

Staffing Summary



2004/2005 STAFFING BY DEPARTMENT  
IN FULL-TIME EQUIVALENTS

DEPARTMENTS	2002/2003 ADOPTED	2003/2004 ADOPTED	2004/2005 ADOPTED
Mayor	0.53	1.00	1.00
Manager and Clerk	10.27	10.53	10.53
Human Resources	6.73	8.00 <sup>1</sup>	8.00
Finance	11.39	11.33	11.33
Information Technology	5.00	5.00	6.00
Legal	2.00	2.00	2.00
Planning	15.53	15.53	16.19
Inspections	10.53	10.53	10.53
Engineering	13.00	13.00	12.00
Public Works	116.50	120.00	120.00
Police	134.38	134.00	137.00
Fire	73.13	74.00	74.53
Parks & Recreation	21.85	21.91 <sup>1</sup>	21.91
Library	28.00	28.00	28.00
Transportation	140.59	159.09	161.59
Stormwater	0.00	0.00	4.00
Parking	12.80	12.80	12.80
Housing	18.00	18.00	18.00
Vehicle Maintenance	9.00	9.00	9.00
<b>Total FTE's</b>	<b>629.23</b>	<b>653.72</b>	<b>664.41</b>

<sup>1</sup> Correction of prior year error

# **TAX RATES AND TAX COLLECTIONS**

## **2004-05**

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	<b>2002-03 Actual</b>	<b>2003-04 Budget</b>	<b>2003-04 Estimated</b>	<b>2004-05 Adopted</b>
<b>Assessed Value of Real and Personal Property</b>	<b>4,021,127,152</b>	<b>4,115,000,000</b>	<b>4,300,000,000</b>	<b>4,440,000,000</b>
Tax Rate Per \$100 Valuation				
General Fund	51.0	50.2	50.2	51.6
Transportation Fund	4.3	5.1	5.1	5.9
<b>Total Tax Rate</b>	<b>55.3</b>	<b>55.3</b>	<b>55.3</b>	<b>57.5</b>
Tax Levy	23,067,473	23,580,000	23,860,000	25,300,000
Estimated Collections at 99%	22,848,135	23,096,000	23,627,000	25,081,000
Distribution				
General Fund	21,070,055	20,968,000	21,434,000	22,492,000
Transportation Fund	1,778,080	2,128,000	2,193,000	2,589,000
<b>Downtown Service District Fund</b>				
Tax Rate	6.2	6.2	6.2	6.2
Tax Levy	71,070	70,000	70,000	70,000
<b>1¢ of the Tax Rate Equals (to nearest 1,000)</b>	<b>417,000</b>	<b>426,000</b>	<b>426,000</b>	<b>442,000</b>

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## ***ESTIMATED UNDESIGNATED RESERVES ANNUALLY BUDGETED FUNDS***

	(in thousands)			
	Approximate Undesignated Net Assets July 1, 2004	2004-05 Budgeted Revenues	2004-05 Budgeted Expenditures	Approximate Undesignated Net Assets June 30, 2005
<b>GENERAL FUND</b>	5,702,607	42,013,000	42,712,000	5,003,607
<b>SPECIAL REVENUE FUNDS</b>				
Public Housing	633,302	1,521,867	1,653,685	501,484
Downtown Service District	12,000	70,000	70,000	12,000
Cable Public Access	15,000	100,000	100,000	15,000
Housing Loan Trust	300,000	900	98,777	202,123
Library Gift	100,000	80,000	80,000	100,000
Grants Fund	-	110,830	110,830	-
<b>DEBT SERVICE FUND</b>	-	2,837,500	2,837,500	-
<b>CAPITAL IMPROVEMENT FUNDS</b>				
Capital Improvements	-	927,000	927,000	-
Capital Reserve	166,520	-	-	166,520
<b>ENTERPRISE FUNDS</b>				
Transportation	354,000	11,416,600	11,416,600	354,000
Transportation Capital Reserve	980,742	470,244	386,000	1,064,986
Parking:				
On-Street	-	623,720	623,720	-
Off-Street	564,885	1,264,120	1,264,120	564,885
Stormwater Management	-	1,760,000	1,760,000	-
<b>INTERNAL SERVICE FUNDS</b>				
Vehicle Replacement	523,021	1,800,000	1,800,000	523,021
Vehicle Maintenance	-	965,198	965,198	-
Computer Replacement	-	433,760	433,760	-
<b>TOTAL</b>	9,352,077	66,394,739	67,239,190	8,507,626

## ***NET ASSET VARIANCES***

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The Town maintains a reserve of net assets for cash flow, emergencies and opportunities. These net assets (fund balance) are basically the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance remains unused to meet the reserve recommendations of the North Carolina Local Government Commission. The remaining balance is available to be used for additional appropriations.

Undesignated net assets fluctuate each year depending upon the activities of the year. In the General and Special Revenue Funds, undesignated net assets in 2004-05 are anticipated to decrease by 12% and 22%, respectively. This decrease is primarily the result of anticipated increases in employee pay adjustments, workers' compensation and insurance costs and, in the case of the General Fund, debt service obligations. Undesignated net assets of the other funds are anticipated to change by less significant amounts.

**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2004-05**

	General Fund			Special Revenue Funds		
	02-03 Actual	03-04 Estimated	04-05 Adopted	02-03 Actual	03-04 Estimated	04-05 Adopted
<b>Net Unreserved Assets, Beginning of Year</b>	8,136,295	5,643,519	5,702,607	1,018,437	1,211,846	1,060,302
<b>Financial Source</b>						
Property Taxes	21,205,911	21,644,079	22,613,525	71,070	70,000	70,000
Other Tax and Licenses	1,000,045	1,062,053	1,017,000	-	-	-
State-Shared Revenues	11,559,664	12,023,965	11,794,700	-	-	-
Interest on Investments	119,905	133,589	111,200	32,230	1,800	900
Other Revenues	501,395	321,366	267,300	159,916	197,141	90,764
Grants	1,865,054	866,519	411,898	1,103,971	1,014,675	1,245,915
Charges for Services	1,293,481	1,287,603	1,570,850	512,753	523,254	476,018
Licenses/Permits/Fines	1,676,406	1,509,735	1,383,450	-	-	-
Transfers/Other Sources	1,318,076	1,047,536	2,043,077	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	800,000	680,382	-	-
<b>Total Estimated Financial Sources</b>	<b>40,539,937</b>	<b>39,896,445</b>	<b>42,013,000</b>	<b>2,560,322</b>	<b>1,806,870</b>	<b>1,883,597</b>
<b>Expenditures</b>						
Personnel	24,731,317	26,367,829	28,183,642	882,877	948,599	1,011,819
Operations	12,539,477	13,642,505	13,580,858	1,446,592	927,489	1,026,173
Capital	776,367	1,427,023	947,500	37,444	82,326	75,300
<b>Total Budget</b>	<b>38,047,161</b>	<b>41,437,357</b>	<b>42,712,000</b>	<b>2,366,913</b>	<b>1,958,414</b>	<b>2,113,292</b>
<b>Financial Sources less Budget</b>	<b>2,492,776</b>	<b>(1,540,912)</b>	<b>(699,000)</b>	<b>193,409</b>	<b>(151,544)</b>	<b>(229,695)</b>
Use of Encumbrances		-	-	-	-	-
Other Restricted Reserves	-	1,600,000	-	-	-	-
<b>Net Unreserved Assets, End of Year</b>	<b>5,643,519</b>	<b>5,702,607</b>	<b>5,003,607</b>	<b>1,211,846</b>	<b>1,060,302</b>	<b>830,607</b>

Note: The Stormwater Management Fund is established effective July 1, 2004. We have elected not to include this fund on this chart since no comparative data exists prior to July 1, 2004.



**GOVERNMENTAL FUNDS**

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**

**2004-05**

<b>Debt Service Fund</b>			<b>Capital Funds</b>		
<b>02-03 Actual</b>	<b>03-04 Estimated</b>	<b>04-05 Adopted</b>	<b>02-03 Actual</b>	<b>03-04 Estimated</b>	<b>04-05 Adopted</b>
(170,145)	-	-	961,431	198,371	166,520
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	21,394	79,245	-
-	-	-	6,118	-	-
-	-	-	140,678	257,136	-
-	-	-	2,421	101,305	55,000
-	-	-	-	-	-
2,513,000	2,552,000	2,837,500	66,574	2,270,000	872,000
-	-	-	0	-	-
-	-	-	-	-	-
<b>2,513,000</b>	<b>2,552,000</b>	<b>2,837,500</b>	<b>237,185</b>	<b>2,707,686</b>	<b>927,000</b>
-	-	-	-	-	-
2,342,855	2,552,000	2,837,500	-	-	-
-	-	-	1,000,245	2,739,537	927,000
<b>2,342,855</b>	<b>2,552,000</b>	<b>2,837,500</b>	<b>1,000,245</b>	<b>2,739,537</b>	<b>927,000</b>
<b>170,145</b>	-	-	<b>(763,060)</b>	<b>(31,851)</b>	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	<b>198,371</b>	<b>166,520</b>	<b>166,520</b>

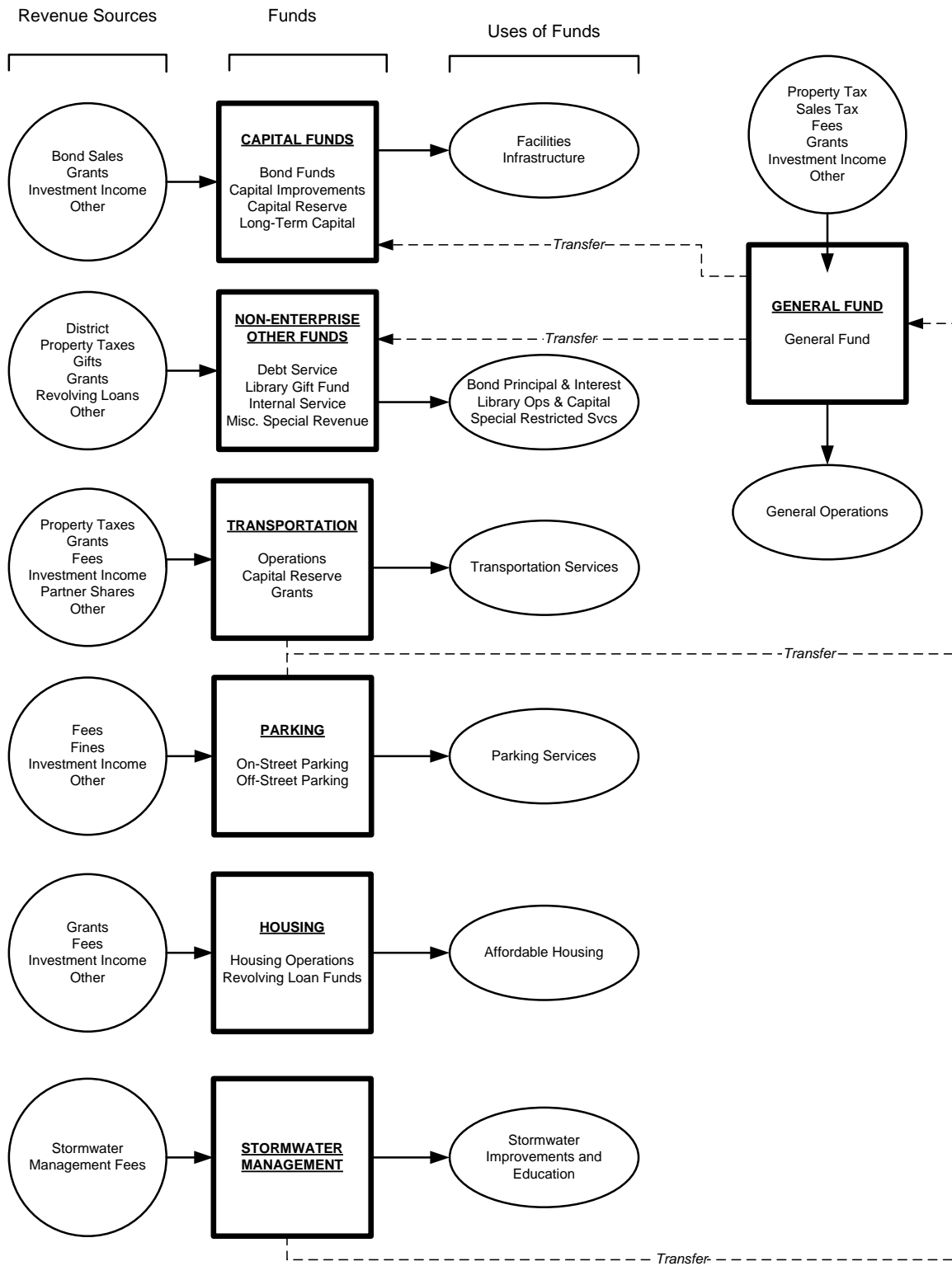
**ENTERPRISE FUNDS****SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2004-05**

	<b>Parking Funds</b>			<b>Transportation Funds</b>		
	<b>02-03 Actual</b>	<b>03-04 Estimated</b>	<b>04-05 Adopted</b>	<b>02-03 Actual</b>	<b>03-04 Estimated</b>	<b>04-05 Adopted</b>
<b>Net Unreserved Assets, Beginning of Year</b>	758,343	392,627	564,885	2,037,891	2,037,891	1,334,742
<b>Financial Source</b>						
Property Taxes	-	-	-	1,786,132	2,200,000	2,596,842
Other Tax and Licenses	-	-	-	-	-	-
State-Shared Revenues	-	-	-	0	-	-
Interest on Investments	11,089	7,047	1,000	18,140	18,000	5,000
Other Revenues	7,842	36,848	8,000	4,597,583	4,999,978	5,688,606
Grants	-	-	-	4,010,795	3,395,045	2,590,252
Charges for Services	1,849,110	1,855,860	1,878,840	386,541	378,035	387,700
Licenses/Permits/Fines	-	-	-	137,139	140,000	144,200
Transfers/Other Sources	-	-	-	712,563	1,523,532	474,244
Appropriated Net Assets (Fund Balance)	-	-	-	552,135	11,866	-
<b>Total Estimated Financial Sources</b>	<b>1,868,041</b>	<b>1,899,755</b>	<b>1,887,840</b>	<b>12,201,028</b>	<b>12,666,456</b>	<b>11,886,844</b>
<b>Expenditures</b>						
Personnel	596,798	597,864	647,186	6,912,105	7,865,922	8,143,646
Operations	1,636,959	1,045,383	1,212,054	5,288,923	5,503,683	3,658,954
Capital	-	84,250	28,600	-	-	-
<b>Total Budget</b>	<b>2,233,757</b>	<b>1,727,497</b>	<b>1,887,840</b>	<b>12,201,028</b>	<b>13,369,605</b>	<b>11,802,600</b>
<b>Financial Sources less Budget</b>	<b>(365,716)</b>	<b>172,258</b>	<b>-</b>	<b>-</b>	<b>(703,149)</b>	<b>84,244</b>
Use of Encumbrance Reserves	-	-	-	-	-	-
Other Restricted Reserves	-	-	-	-	-	-
<b>Net Unreserved Assets, End of Year</b>	<b>392,627</b>	<b>564,885</b>	<b>564,885</b>	<b>2,037,891</b>	<b>1,334,742</b>	<b>1,418,986</b>

**INTERNAL SERVICE FUND & ANNUAL FUNDS - COMBINED**  
**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES**  
**2004-05**

<b>Internal Service</b>			<b>Annual Funds - Combined Totals</b>		
<b>02-03 Actual</b>	<b>03-04 Estimated</b>	<b>04-05 Adopted</b>	<b>02-03 Actual</b>	<b>03-04 Estimated</b>	<b>04-05 Adopted</b>
127,390	159,850	523,021	12,869,642	9,644,104	9,352,077
-	-	-	23,063,113	23,914,079	25,280,367
-	-	-	1,000,045	1,062,053	1,017,000
-	-	-	11,559,664	12,023,965	11,794,700
16,607	2,500	5,000	219,365	242,181	123,100
102,064	63,635	65,000	5,374,918	5,618,968	6,119,670
			7,222,562	5,597,010	4,313,065
2,048,120	2,165,569	2,227,408	6,092,426	6,311,626	6,595,816
-	-	-	1,813,545	1,649,735	1,527,650
0	2,131,078	901,550	4,610,213	9,524,146	7,128,371
201,612	16,447	-	1,434,129	28,313	800,000
<b>2,368,403</b>	<b>4,379,229</b>	<b>3,198,958</b>	<b>62,287,916</b>	<b>65,908,441</b>	<b>64,634,739</b>
498,163	460,660	506,356	33,621,260	36,240,874	38,492,649
1,837,960	2,371,420	1,979,602	25,092,766	26,042,480	24,295,141
(180)	1,183,978	713,000	1,813,876	5,517,114	2,691,400
<b>2,335,943</b>	<b>4,016,058</b>	<b>3,198,958</b>	<b>60,527,902</b>	<b>67,800,468</b>	<b>65,479,190</b>
<b>32,460</b>	<b>363,171</b>	<b>-</b>	<b>1,760,014</b>	<b>(1,892,027)</b>	<b>(844,451)</b>
-	-	-	-	-	-
-	-	-	-	1,600,000	-
<b>159,850</b>	<b>523,021</b>	<b>523,021</b>	<b>9,644,104</b>	<b>9,352,077</b>	<b>8,507,626</b>

# TOWN OF CHAPEL HILL FLOW OF FUNDS



## ***SUMMARY OF ANNUAL FUND GROUPS***

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### **Governmental Funds**

General Fund

#### Special Revenue Funds

- Public Housing Funds
- Grants Fund
- Downtown Service District Fund
- Cable Public Access Fund
- Housing Loan Trust Fund
- Library Gift Fund

Debt Service Fund

#### Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transportation Capital Reserve Fund

### **Proprietary Funds**

#### Enterprise Funds

- Transportation Fund
- Stormwater Management Fund
- Parking Fund
  - On-Street Parking
  - Off-Street Parking

#### Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

<b>INTERFUND TRANSFERS BUDGET 2004-05</b>							
<b>Transfers from:</b>	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Transit Capital Grants</b>	<b>Transfers To:</b>			<b>Net Transfers</b>
				<b>Transportation Capital Reserve</b>	<b>Capital Project</b>	<b>Multi-Year Capital Project</b>	
<b>General Fund</b>	-	2,782,500	-	-	872,000		3,654,500
<b>Capital Improvement Fund</b>	-	55,000	-	-	-	-	55,000
<b>Transportation Transportation Capital Reserve</b>	-	-	22,544	470,244	-		492,788
<b>Stormwater Management Fund</b>	402,000	-	386,000	-	-		402,000
<b>Parking</b>	159,842	-	-	-	-		159,842
<b>Library Gift Fund</b>	45,000	-	-	-	-	35,000	80,000
<b>Net Transfers</b>	<b>606,842</b>	<b>2,837,500</b>	<b>408,544</b>	<b>470,244</b>	<b>872,000</b>	<b>35,000</b>	<b>5,230,130</b>

