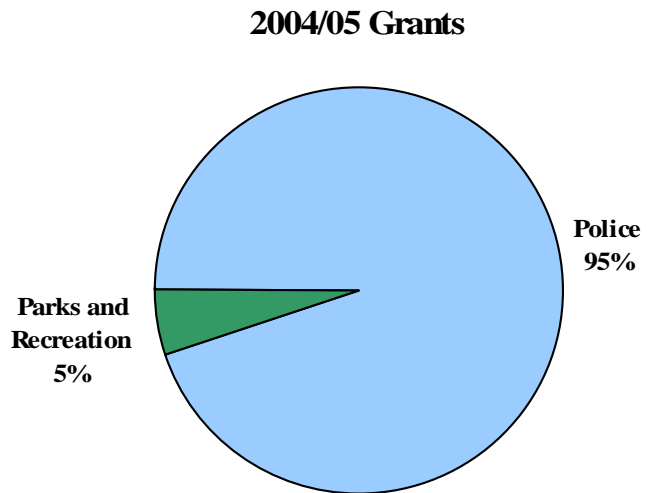


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GRANTS FUND

The Grants Fund was established to account for grants for special projects.



GRANTS FUND

BUDGET SUMMARY

The Grants Fund is a newly established fund to account for grants previously included in the General Fund. The 2004-05 budget includes grants for the Police and Parks and Recreation Departments.

EXPENDITURES

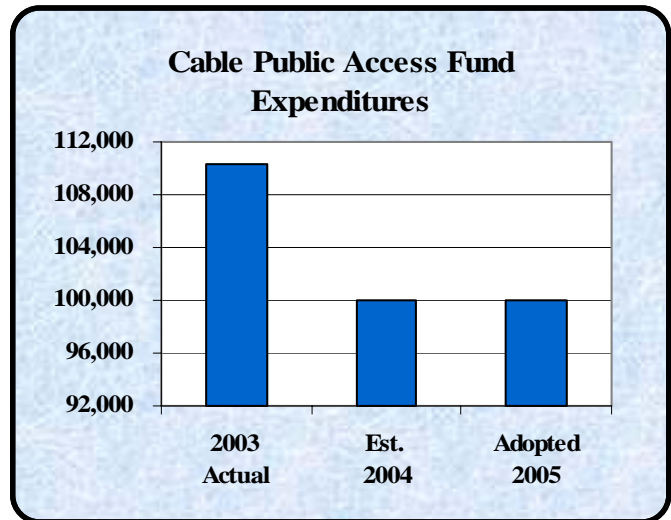
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Police Operations	-	-	-	-	104,830	N/A
Parks Operations	-	-	-	-	6,000	N/A
Total	-	-	-	-	110,830	-

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Grants	-	-	-	-	110,830	N/A
Interest Income	-	-	-	-	-	N/A
Total	-	-	-	-	110,830	N/A

CABLE PUBLIC ACCESS FUND

The Cable Public Access Fund accounts for the financial resources for community cable programming.



CABLE PUBLIC ACCESS FUND BUDGET SUMMARY

The adopted budget for the Cable Public Access Fund reflects an 11.1% increase in miscellaneous contracted services to reflect the trend in Cable Public Access fees in prior years.

EXPENDITURES

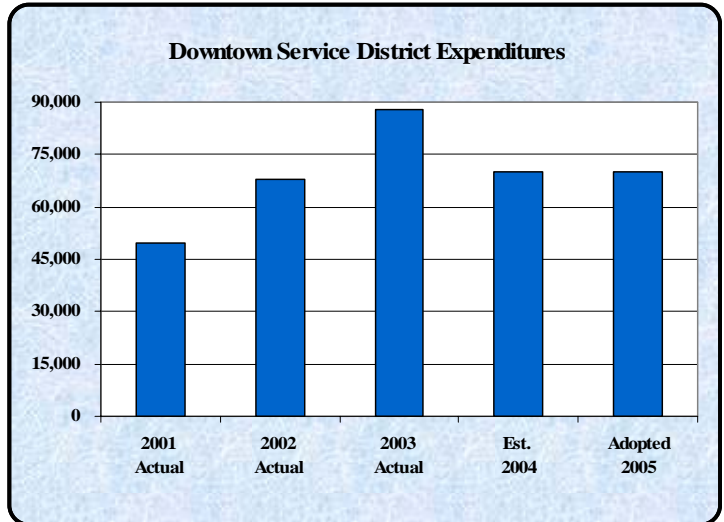
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Contracted Services	110,341	90,000	90,000	100,000	100,000	11.1%
Total	110,341	90,000	90,000	100,000	100,000	11.1%

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Cablevision Public Access Fees	110,341	90,000	90,000	100,000	100,000	11.1%
Interest Income	250	-	-	-	-	N/A
Total	110,591	90,000	90,000	100,000	100,000	11.1%

DOWNTOWN SERVICE DISTRICT FUND

The Downtown Service District Fund accounts for the programs and capital improvements for the downtown service district established by the Town Council.



DOWNTOWN SERVICE DISTRICT FUND BUDGET SUMMARY

No changes are anticipated for the Downtown Service District tax revenues. The funds will go to the newly established Downtown Chapel Hill Economic Development Commission.

EXPENDITURES

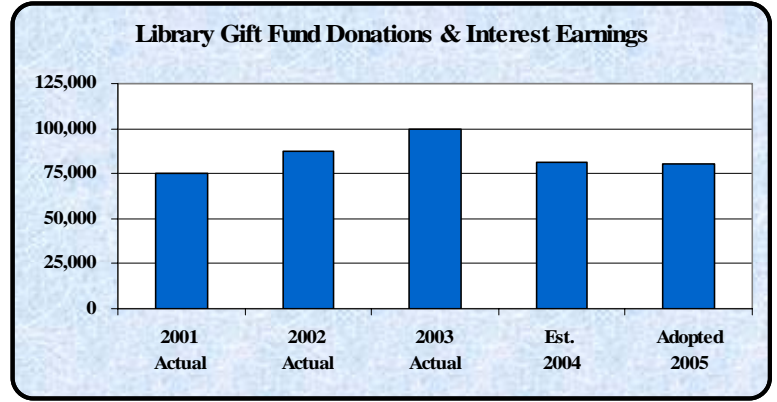
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Contracted Services	88,000	70,000	70,000	70,000	70,000	0.0%
Total	88,000	70,000	70,000	70,000	70,000	0.0%

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Property Taxes	71,070	70,000	70,000	70,000	70,000	0.0%
Interest Income	501	-	-	-	-	N/A
Appropriated Fund Balance	-	-	-	-	-	N/A
Total	71,571	70,000	70,000	70,000	70,000	0.0%

LIBRARY GIFT FUND

The Library Gift Fund accounts for private contributions to the Town's library.



LIBRARY GIFT FUND BUDGET SUMMARY

The adopted budget for the Library Gift fund for 2004-05 reflects an increase in the contribution to the Capital Improvement Fund budget of \$35,000. This contribution represents the 2004-05 allocation for the library technology renovation project.

EXPENDITURES

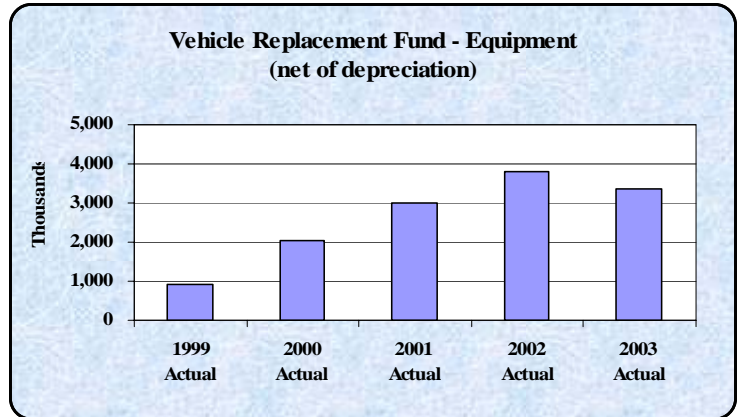
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Professional Services	30,561	-	-	-	-	N/A
Transfer to General Fund	95,000	45,000	45,000	45,000	45,000	0.0%
Transfer to Capital Improvement Fund	383,450	-	-	-	35,000	N/A
Total	509,011	45,000	45,000	45,000	80,000	77.8%

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Interest Income	24,918	-	-	-	-	N/A
Gifts and Donations	74,300	45,000	45,000	81,000	45,000	0.0%
Endowed Donations	-	-	-	-	35,000	N/A
Appropriated Fund Balance	409,793	-	-	-	-	N/A
Total	509,011	45,000	45,000	81,000	80,000	77.8%

VEHICLE REPLACEMENT FUND

The Vehicle Replacement Fund accounts for the purchase and financing of motor vehicles and the related costs to other Town departments.



VEHICLE REPLACEMENT FUND

BUDGET SUMMARY

The adopted budget for the Vehicle Replacement Fund includes a 14.6% decrease in lease purchase payments that will be due during 2004-05. Lease purchase payments will decline in 2004-05 from \$1.3 million to \$1.1 million, as fewer vehicles are proposed for purchase during 2004-05 in accord with the long-term schedule for replacements.

EXPENDITURES

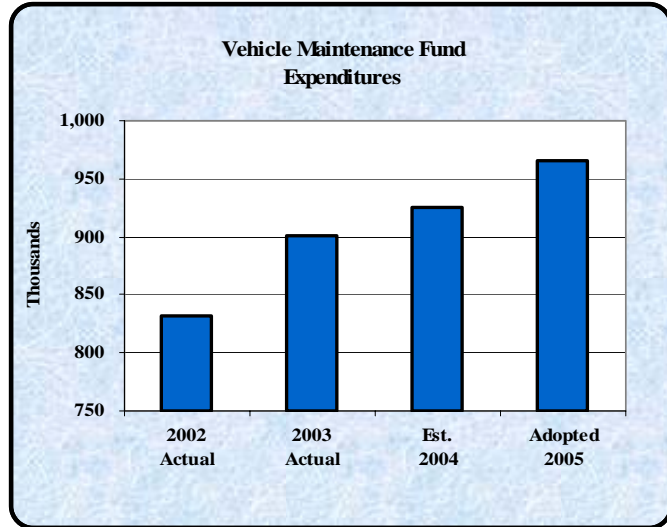
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Lease Purchase Payments	-	1,300,000	1,300,000	1,309,501	1,110,000	-14.6%
Depreciation Expense	1,133,379	-	-	73,755	-	N/A
Interest Expense	151,445	-	-	112,445	-	N/A
Other Expense	27,351	-	-	-	-	N/A
Capital Equipment	-	1,076,000	1,850,468	1,050,468	690,000	-35.9%
Total	1,312,175	2,376,000	3,150,468	2,546,169	1,800,000	-24.2%

REVENUES

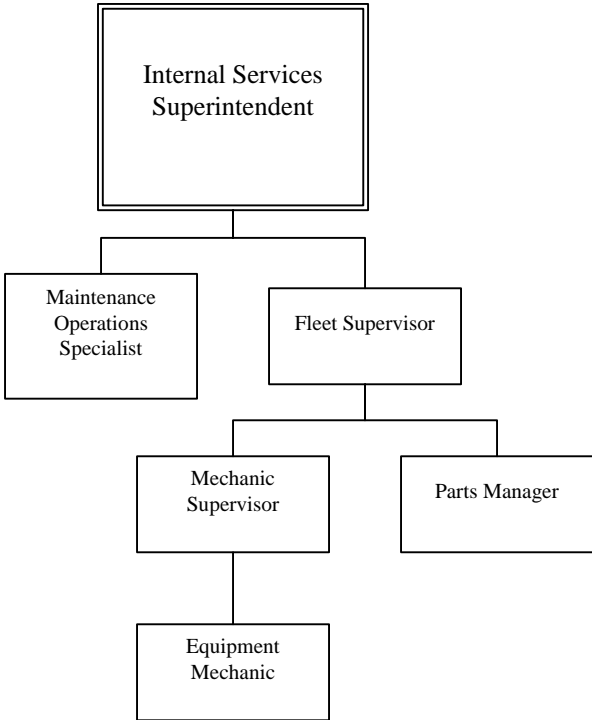
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Vehicle Use Fees	1,019,380	1,040,637	1,040,637	1,040,637	1,040,000	-0.1%
Interest Income	14,839	17,000	17,000	2,500	5,000	-70.6%
Sale of Fixed Assets	102,064	100,000	100,000	63,635	65,000	-35.0%
Financing Proceeds	-	1,076,000	1,076,000	1,802,568	690,000	-35.9%
Appropriated Fund Balance	175,892	142,363	916,831	-	-	-100.0%
Total	1,312,175	2,376,000	3,150,468	2,909,340	1,800,000	-24.2%

VEHICLE MAINTENANCE FUND

The Vehicle Maintenance Fund accounts for the repair and maintenance of all the Town's cars, trucks, and heavy equipment, excluding those used in public transportation operations.



VEHICLE MAINTENANCE



VEHICLE MAINTENANCE FUND
STAFFING COMPARISONS - IN FULL-TIME EQUIVALENTS

	2002-03 ADOPTED	2003-04 ADOPTED	2004-05 ADOPTED
Superintendent-Internal Services	1.00	1.00	1.00
Supervisor-Fleet	1.00	1.00	1.00
Supervisor-Mechanic	1.00	1.00	1.00
Parts Manager	1.00	1.00	1.00
Mechanic (I-III)	5.00	5.00	5.00
Unit Totals	9.00	9.00	9.00

Supervised by the Public Works Department.

VEHICLE MAINTENANCE FUND BUDGET SUMMARY

The adopted budget for the Vehicle Maintenance Fund reflects a 7.8% increase in operating costs due to anticipated increases in maintenance and repair expenditures for vehicles. Vehicle Maintenance Fees have been increased to offset the anticipated expenditures.

EXPENDITURES

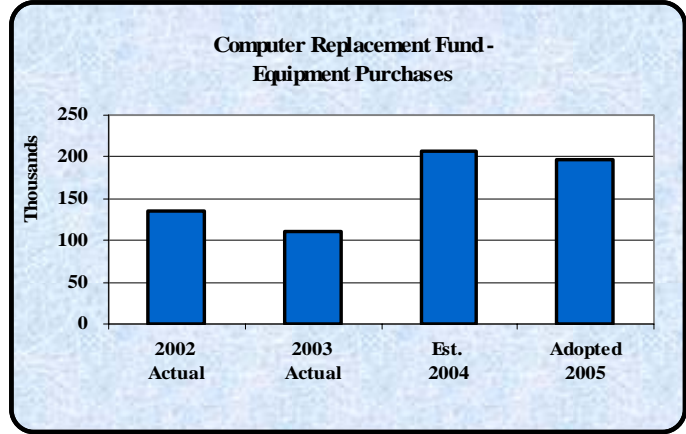
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Personnel	498,163	471,379	471,379	460,660	506,356	7.4%
Operating Costs	402,444	418,044	454,422	464,272	450,842	7.8%
Capital Outlay	(180)	8,000	-	-	8,000	0.0%
Total	900,427	897,423	925,801	924,932	965,198	7.6%

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Vehicle Maintenance Fees	874,370	897,423	897,423	924,932	965,198	7.6%
Interest Income	337	-	-	-	-	N/A
Appropriated Fund Balance	25,720	-	28,378	-	-	N/A
Total	900,427	897,423	925,801	924,932	965,198	7.6%

COMPUTER REPLACEMENT FUND

The Computer Replacement Fund accounts for the purchase and financing of computer equipment and software to the Town departments.



COMPUTER REPLACEMENT FUND

BUDGET SUMMARY

The adopted budget for the Computer Replacement Fund includes an 8.5% increase in the lease purchase payments for computers. The 2003-04 revised budget includes a one-time installment purchase agreement for police mobile data equipment totaling \$133,510. The adopted budget for 2004-05 returns funding to a normal level.

EXPENDITURES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Lease Purchase Payments	-	195,000	195,000	195,000	211,550	8.5%
Small Equipment	109,669	190,000	206,447	206,447	196,550	3.4%
Supplies	250	-	-	-	-	N/A
Depreciation Expense	7,191	-	-	-	-	N/A
Interest Expense	6,231	10,000	10,000	10,000	10,660	6.6%
Capital Equipment	-	-	133,510	133,510	15,000	N/A
Total	123,341	395,000	544,957	544,957	433,760	9.8%

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Computer Use Fees	154,370	200,000	200,000	200,000	222,210	11.1%
Interest Income	1,431	-	-	-	-	N/A
Financing Proceeds	-	195,000	328,510	328,510	211,550	8.5%
Appropriated Fund Balance	-	-	16,447	16,447	-	N/A
Total	155,801	395,000	544,957	544,957	433,760	9.8%
