

CAPITAL PROGRAM

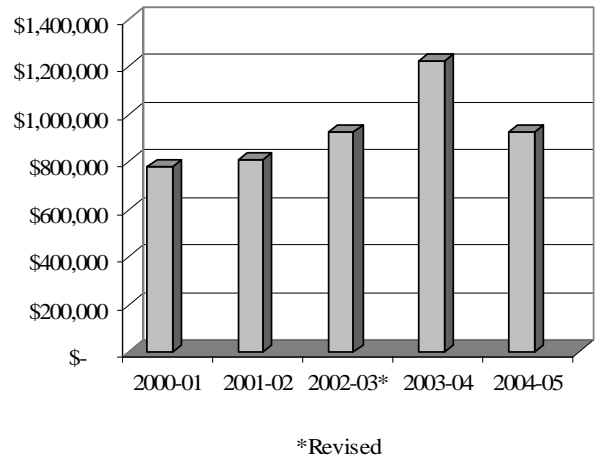
The Capital Program is a 15-year financial plan for the Town's major capital and infrastructure needs. The Program identifies capital needs, establishes priorities, and identifies potential funding sources.

Key sources for assessing capital needs include the 2000 Facility Condition Assessment, special studies, the Comprehensive Plan, and ideas from the Council, citizens and staff.

The Capital Improvements and Capital Reserve Funds are generally funded by annual transfers from the Town's General Fund. The Capital Program also includes projects financed with bond funds, grants and other sources.

Expenditures in the Capital Improvements and Reserve Funds for 2004-05 are part of the 2004-05 Budget. All other years, 2005-06 through 2018-19, are planned expenditures. Proposed funding levels will change in future years as capital programs are refined and the official Town budget is adopted for a given fiscal year.

**Capital Improvements Fund Budgets:
2000-01 to 2004-05**



CAPITAL PROGRAM – REVENUE SOURCES

Capital Improvements Fund

The Town's Capital Improvements Fund provides funding for small and incremental projects. Annual transfers from the General Fund are the usual funding source.

2003 Bonds

In November 2003, voters approved general obligation bonds totaling \$29.36 million to fund several major capital projects. Following are the project categories:

- *Sidewalks and Streets* - \$5.6 million, allocated as follows:
 - \$2.6 million for construction of sidewalks on the Town's Sidewalk Priority List and for meeting the local match requirement for programmed State improvements;
 - \$350,000 for improvements at pedestrian crossings;
 - \$650,000 for neighborhood traffic calming and pedestrian and bicycle safety improvements such as speed humps and raised crosswalks and improved pedestrian and bicycle signage;
 - \$2 million for downtown streetscape improvements consistent with the Downtown Streetscape Master Plan adopted by the Town Council in 1993.
- *Library Facilities* - \$16.26 million for expansion of the Town Library on Library Drive.
- *Parks/ Recreational Facilities* - \$5 million for greenway construction projects.
- *Open Space and Areas* - \$2 million for open space purchases.
- *Public Buildings (Energy Efficiency Projects)* - \$500,000 for energy efficiency improvements at Town facilities.

1996 Bonds

In November 1996, voters approved general obligation bonds to fund several major capital projects. Following are the project categories:

- *Fire and Police Facilities* – \$2 million for providing or improving public safety facilities.
- *Parks and Recreation* – \$5 million general obligation bond for providing additional parks and recreational facilities.
- *Public Works* – \$500,000 for improvements and construction at public works facilities.
- *Open Space and Greenways* – \$3 million for the acquisition of land for the preservation of open space.
- *Streets and Sidewalks* – \$3 million for work on certain streets and sidewalks, curbs and gutters, bridges, culverts, drains and related facilities.

Other Sources

Other major funding sources are described below.

- *Orange County Parks and Recreation Bonds:* In 1997 and 2001 voters approved a \$6 million and a \$20 million local bond, respectively, to purchase park land and

CAPITAL PROGRAM – REVENUE SOURCES

to develop park facilities.

- *Community Development Block Grant (CDBG)* – The Town receives annual federal grants from the U. S. Department of Housing and Urban Development (HUD). The Council approves a general 5-year spending plan to benefit lower-income neighborhoods, and adopts an annual budget for these funds by a capital projects ordinance.
- *Housing Capital Grant* – Beginning in 1993-94, the Town began receiving an annual entitlement for public housing renovations from the U. S. Department of Housing and Urban Development (HUD).
- *N.C. Department of Transportation (NCDOT)* – For most public transit projects, FTA provides 80% funding and NCDOT provides an additional 10% match. For thoroughfare, bikeways and pedestrian programs, the NCDOT funds projects selected from an annual Transportation Improvements Program and a State-wide priority list comprised of locally requested projects.
- Projects are implemented by NCDOT.
- *Gifts:* Occasionally, citizens of Chapel Hill provide the Town with contributions for a project in which the citizen holds a special interest.

CAPITAL PROGRAM – KEY PROJECTS

The Capital Program is the Town's long-range plan for addressing capital needs over time. Major projects in the Program anticipated to take place over the next five years include the construction of a new Town Operations Center, expansion of the Public Library, construction of sidewalk and bicycle facilities, installation of energy efficiency improvements at Town facilities and construction of new greenways.

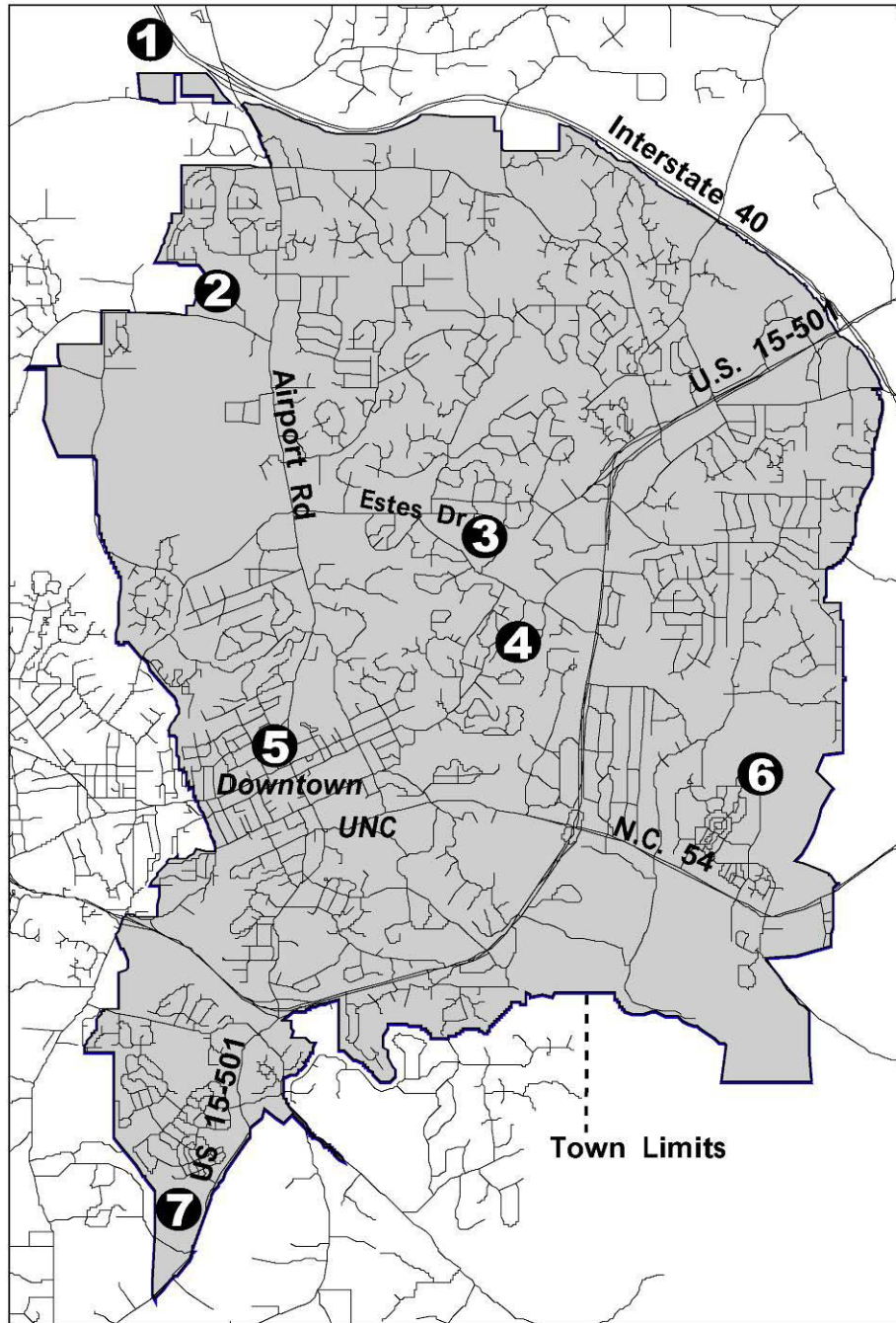
The Program also emphasizes maintenance and renovation projects at Town facilities and Town-owned facilities leased by others, with the goal of addressing problems as they arise in order to avoid more costly repairs in the future.

A project that may affect future capital programs is the potential public-private development of two Town-owned parking lots on Franklin and Rosemary Streets. The Town anticipates issuing a Request for Proposals to develop the sites in fiscal year 2004-05.

This section highlights key projects included in the 2004-19 Capital Program. The map on the following page shows project locations.

CAPITAL PROGRAM – KEY PROJECTS

Location of Key Capital Projects



KEY

1. Planned Town Operations Center; 2. Proposed Aquatics Center site (Homestead Park); 3. Library expansion; 4. Chapel Hill Community Center renovations; 5. Inter-Faith Council Shelter renovations; 6. Rashkis School gymnasium; 7. Southern Community Park

CAPITAL PROGRAM – KEY PROJECTS

1. Development of new Town Operations Center

The Chapel Hill Public Works/Transit Facility has been located on the University's Horace Williams tract since 1977. The lease expires on December 31, 2006, and the University has declined to extend the term.

In anticipation of this deadline, the Town has acquired a site on Millhouse Road, north of Eubanks Road, between I-40 and the railroad, for the Town Operations Center (see Number 1 in the project location map on the previous page). The facility will house the Chapel Hill Transit System's operations, maintenance and administration functions, the Public Works Department's solid waste, landscaping, field operations, fleet management, buildings maintenance and administration functions, and the Housing Department's maintenance division.

On April 14, 2004 the Council approved a Special Use Permit for the project. During 2004, most of the work on the project has focused on refining the plans for the buildings and the site layout. Site preparation such as clearing and grubbing, preliminary grading and installation of sediment control measures and stormwater controls may begin in the fall.

The Town has secured agreements and/or firm commitments for all of the federal and State funding for the Transportation Center portion of the project, amounting to \$19.4 million (including local match).

By the end of 2006, the new Town Operations Center needs to be completed, the move from the present Horace Williams site made, and the current facility demolished.

The Program anticipates Certificates of Participation to be issued to finance the Public Works portion of the facility, and funding for the construction of the transportation facility portion of the project to be funded by grants from the Federal Transit Administration, the Moving Ahead Program (Highway Trust Fund) and earmarked transit funds from the State.

2. Aquatics Center

Plans for a new Aquatics Center at Homestead Park include a 25-yard by 25-meter competitive pool, a three-lane warm-water pool, a deck with bleachers, locker rooms, and office/classroom space. The building could be expanded at some future date to include a community center and gymnasium. Town Council consideration of a special use permit to build the park and associated improvements is to begin in the fall of 2004.

3. Library Building Expansion

On April 14, 2004 the Town Council approved a schedule for issuing the bonds approved by voters in November 2003, including \$16.26 million in Library Bonds. The bond sale

CAPITAL PROGRAM – KEY PROJECTS

schedule calls for funds for library construction to be provided in 2008 and 2009. Funding for initial design fees and preparation of a revised special use permit application is to be provided in 2004 and 2006 bond sales.

On April 14, 2003 the Town Council unanimously adopted the Library Building Program as a part of the Library Master Plan. The Plan calls for the expansion of the present library building from 27,000 square feet to 75,500 square feet, the addition of user seating to accommodate 279 users instead of the current 120, and an increase in books and other materials.

4. Chapel Hill Community Center Renovations

This project plan includes design work, including detailed cost estimating, in fiscal year 2004-05; \$160,000 is in the 2004-05 Capital Improvements Fund budget for this work.

The Program anticipates 10-year installment debt financing being issued in fiscal year 2005-06. The principal amount to be financed is \$1,440,000. The project would include capital repairs addressing a backlog of maintenance items and building improvements such as the addition of air conditioning for the gymnasium.

5. Inter-Faith Council Shelter Renovations

Renovation of the Inter-Faith Council Shelter building at Rosemary and Columbia Streets is underway. The work includes window replacement, roof repairs and other deferred maintenance items identified in the Town's 2000 Facilities Assessment. The 10-year installment debt financing was issued in fiscal year 2003-04.

6. Community Gym at Rashkis Elementary School at Meadowmont

The Town will make a final \$238,000 payment in fiscal year 2004-05 to Chapel Hill-Carrboro City Schools as part of an agreement providing the Town access to the gym at the Rashkis Elementary School in Meadowmont on N.C. 54.

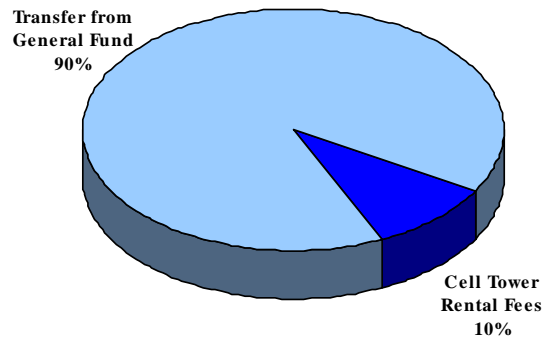
7. Southern Community Park

The 70-acre Southern Community Park site is on U.S. 15/501 just south of Southern Village on the southern tip of Chapel Hill. The Town Council and Board of County Commissioners have approved a conceptual plan for the site. County Parks Bonds approved by voters in 1997 and 2001 will be used to fund the project. The conceptual plan includes three soccer fields, a youth ballfield, a dog park, play areas, a water play area, picnic facilities, trails, a basketball court and an in-line hockey court. Land area is reserved for a future community center and pool. Town Council consideration of a special use permit to construct the park and associated improvements is to begin in the fall of 2004.

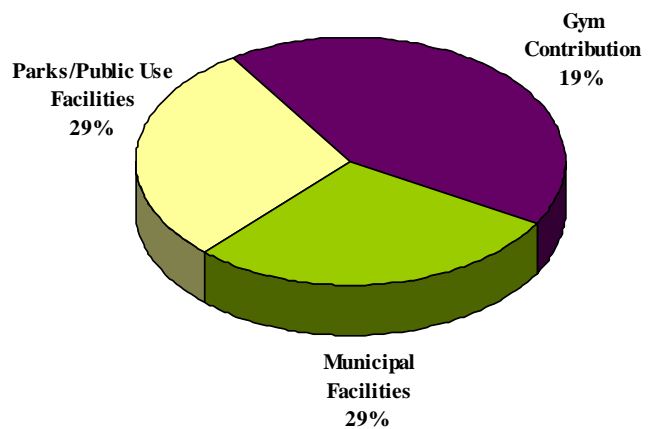
CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund generally accounts for purchases and construction that can be completed within a single year. It also includes debt service payments for these types of capital assets. Capital Improvements Fund projects are outlined in the Town's 15-year capital budget.

**Capital Improvements Fund
Revenue Sources**



**Capital Improvements Fund
Capital Expenditures**



PROJECTS IN 2004-05 CAPITAL IMPROVEMENTS FUND BUDGET

The adopted budget for 2004-05 totals \$927,000, a reduction from last year's budget of \$1.225 million. The projections for future years are proposed to increase to levels significantly higher than this amount.

In 2004-05, the Capital Improvements Fund will pay for the following capital projects:

Municipal Operations Facilities

- Town Operations Center - Land Acquisition: Installment Debt Payments: Installment debt payment on the 2001 purchase of part of a site for relocating the public works compound (\$122,000)
- Extraordinary Maintenance, Emergency Repairs: Extraordinary maintenance projects at Town facilities (\$50,000)
- Town Hall and Fire Stations #2 & #3 - Roof Repairs: Installment Payments: An installment debt payment for roof repairs at Town Hall and Fire Stations Number 2 and 3 (\$38,000)
- Generator for Police Department Headquarters - Installment Payments: Installment debt payment on a generator for the Police Headquarters (\$19,000)

Infrastructure

- Weaver Dairy Road and Sedgfield Road Improvements (Town Share): Relocation of utilities for construction of left-turn lane at Weaver Dairy Road and Sedgfield Road (\$15,000)
- Curb Repairs: ADA Compliance: Installation of curb cuts and ramps and improvement of sidewalks to comply with Americans with Disabilities Act (\$25,000)
- Capital Repairs - Bike Paths, Paved Trails and Public Parking Areas: Repairs and maintenance to existing paved pedestrian paths, trails and Town facility parking lots (\$50,000)
- Small Park Improvements: Improvements, repairs and replacement of equipment at Town parks (\$50,000)

Parks and Other Public Use Facilities

- Community Center Capital Repairs – Installment Debt Payments: The 2004-05 funding, combined with \$104,000 in reappropriated funds, would cover the design work associated with a proposed \$1.6 million renovation of the Chapel Hill Community Center (\$56,000)

- Homestead Park: These funds would finish the Homestead Park project (\$21,000).
- Meadowmont Park Picnic Shelter: This project would add a picnic shelter as required by the park special use permit approved by the Council. (\$25,000)
- Meadowmont School Gym Payments: The final annual payment to the school system as part of an agreement providing the Town access to the gym at the Rashkis Elementary School (\$238,000)
- Hargraves Center/A.D. Clark Pool Capital Repairs - Installment Debt Payments: Annual payment on 10-year installment debt on major repairs at the A.D. Clark Pool/Hargraves Center (\$163,000)

Other

- Transfer to Debt Service: Revenues from cell tower leases on Town land have been designated in past years for capital projects. In 2004-05 this funding will be transferred to the Debt Service Fund for repayment of 2003 Sidewalk Bonds. (\$55,000)

CAPITAL IMPROVEMENTS FUND

BUDGET SUMMARY

The adopted budget for the Capital Improvements program for 2004-05 totals \$927,000, as compared to \$1,225,000 in 2003-04. The program includes the Town's priority capital improvements projects.

EXPENDITURES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget
Municipal Facilities	202,330	274,000	641,286	657,018	229,000
Facilities Leased by Others	81,410	299,000	809,980	450,980	-
Infrastructure	208,435	95,000	932,677	742,089	90,000
Communication/Technology	65,589	28,000	28,000	26,020	-
Parks/Public Use Facilities	197,481	291,000	624,980	584,180	315,000
Other Capital	245,000	238,000	279,250	279,250	293,000
Total	1,000,245	1,225,000	3,316,173	2,739,537	927,000

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget
UNC Contribution to Aerial	122,666	-	-	-	-
NC DOT Reimbursements	-	-	215,000	215,000	-
Orange County Contribution	18,012	-	47,464	42,136	-
Carrboro Contribution to Aerial	2,421	-	-	46,305	-
Cell Tower Rental Fees	59,974	55,000	55,000	55,000	55,000
Revenue in Lieu-Open Space	19,398	-	51,700	79,245	-
Interest on Investments	6,118	-	-	-	-
Other	6,600	-	-	-	-
Proceeds from Financing	-	-	1,130,632	1,050,000	-
Transfer from General Fund	708,000	1,170,000	1,239,650	1,220,000	872,000
Appropriated Fund Balance	57,056	-	576,727	-	-
Total	1,000,245	1,225,000	3,316,173	2,707,686	927,000

CAPITAL IMPROVEMENTS FUND

DETAIL EXPENDITURES

	2002-03	2003-04	2003-04	2003-04	2004-05
	Actual	Original	Revised	Estimated	Adopted
		Budget	Budget		Budget
MUNICIPAL OPERATIONS FACILITIES					
Extraordinary Maintenance, Emergency Repairs	63,917	-	51,831	51,831	50,000
Town Hall Roof	-	-	180,000	194,446	-
Fire Station #2 Roof	-	-	60,000	60,000	-
Fire Station #3 Roof	-	-	60,000	60,000	-
Town Hall: Generator	2,128	-	9,537	9,823	-
Police Generator	1,628	-	4,707	5,707	19,000
Fire Station No. 3: Capital Maint.	-	-	700	700	-
Fire Station No. 4: Capital Maint.	-	-	2,001	2,001	-
Public Works: Capital Maintenance	9,457	-	48,510	48,510	-
Energy Efficiency Projects	1,080	-	-	-	-
Financing Payments	124,120	274,000	224,000	224,000	160,000
Subtotal	202,330	274,000	641,286	657,018	229,000
TOWN FACILITIES LEASED BY OTHERS					
IFC Shelter: Capital Renovations (Phase I)	20,978	-	450,980	450,980	-
Lease Purchase Payments	-	299,000	299,000	-	-
Museum: Capital Maintenance	60,432	-	60,000	-	-
Subtotal	81,410	299,000	809,980	450,980	-

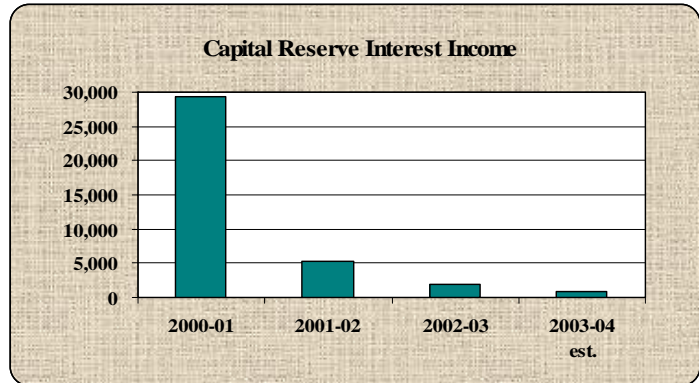
CAPITAL IMPROVEMENTS FUND

DETAIL EXPENDITURES

	2002-03	2003-04	2003-04	2003-04	2004-05
	Actual	Original	Revised	Estimated	Adopted
		Budget	Budget		Budget
INFRASTRUCTURE					
Cemetery Maintenance		-	54,942	54,942	-
Traffic Signal Upgrade	7,940	20,000	152,060	152,060	-
Parking Lot	-	-	50,000	50,000	-
Stevens St./Park Pl./Battle Lane	-	-	100,000	100,000	-
Weaver Dairy/Sedgefield Rd.	-	-	-	-	15,000
ADA Compliance, Curb Repairs					25,000
Extraordinary Maintenance	-	-	14,000	14,000	-
Stormwater Management	133,464	-	286,523	286,523	-
Sidewalk & Bikeways	67,031	75,000	266,152	84,564	50,000
Railroads	-	-	9,000	-	-
Subtotal	208,435	95,000	932,677	742,089	90,000
COMMUNICATIONS AND TECHNOLOGY					
Lease - Purchase Payments Topo Maps	39,568	-	-	-	-
Infrared Rescue Cameras - Lease Purchase Payments	26,021	28,000	28,000	26,020	-
Subtotal	65,589	28,000	28,000	26,020	-
PARKS AND OTHER PUBLIC USE					
Fire Station	720	-	53,857	53,857	-
Lease Purchase Payments	173,446	175,000	175,000	175,000	163,000
Greenways	2,411	55,000	14,450	14,450	-
Lease Purchase Payments		-	41,000	-	-
Picnic Shelter - Meadowmont		-	-	-	25,000
Community Center Design		-	-	-	56,000
Homestead Park		-	-	-	21,000
Tennis Court Reconstruction	-	-	240,000	311,350	-
Small Park Improvements	20,904	61,000	100,673	29,523	50,000
Subtotal	197,481	291,000	624,980	584,180	315,000
OTHER CAPITAL					
Transfers to Other Funds	7,000	-	41,250	41,250	55,000
Contribution to Meadowmont Gymnasium	238,000	238,000	238,000	238,000	238,000
TOTALS	1,000,245	1,225,000	3,316,173	2,739,537	927,000

CAPITAL RESERVE FUND

The Capital Reserve Fund accounts for funds reserved for specific capital improvement projects including water and sewer improvements and other capital improvements.



***CAPITAL RESERVE FUND
BUDGET SUMMARY***

No appropriations are recommended for the Capital Reserve Fund for 2004-05.

EXPENDITURES

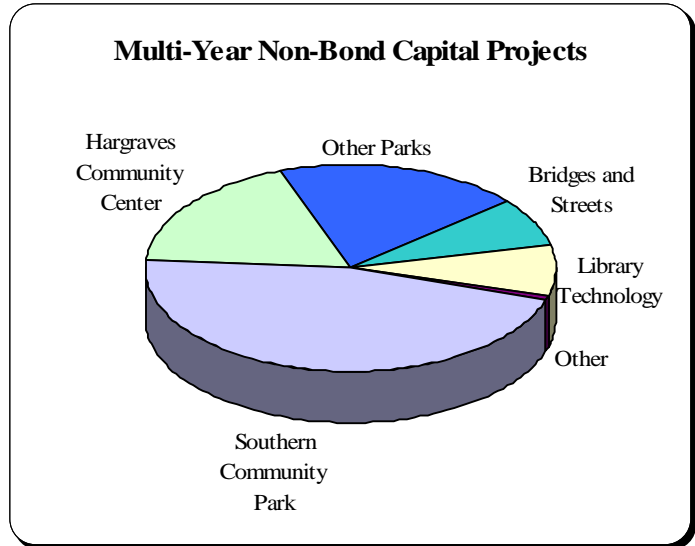
	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Transfer to Bond Fund	-	-	-	-	-	N/A
Transfer to Capital Improvements Fund	-	-	-	-	-	N/A
Transfer to General Fund	-	-	-	-	-	N/A
Total	-	-	-	-	-	N/A

REVENUES

	2002-03 Actual	2003-04 Original Budget	2003-04 Revised Budget	2003-04 Estimated	2004-05 Adopted Budget	% Change from 2003-04
Interest on Investments Appropriated	1,996	-	-	-	-	N/A
Fund Balance	-	-	-	-	-	N/A
Total	1,996	-	-	-	-	N/A

CAPITAL PROJECTS (Excluding Bond Funded)

The Town has a number of multi-year capital projects funded through grants and transfers from the General Fund. These include park improvements, bridge and street improvements, library technology improvements and a major renovation to the Hargraves Center.



MULTI-YEAR CAPITAL PROJECTS ***(excluding bond funded)***

Capital projects often take more than one year to complete due to the size and complexity of the projects. The table below summarizes funded capital projects which are in various stages of completion. Project descriptions follow the table.

Project	Revised Budget	Unaudited Expenditures - Inception to Date at June 30, 2004	Current Encumbrances	Available Balance
Percent for Art Program	8,250	-	-	8,250
Carolina Sports Art Building Improvements	30,209	28,000	-	2,209
Bridges	343,952	335,327	-	8,625
Street Projects	170,000	160,672	-	9,328
Library Technology	558,450	180,596	4,655	373,199
Pritchard Park	164,000	53,948	500	109,552
Southern Community Park	3,148,059	363,369	2,589	2,782,101
Hargraves Community Center and Pool	1,256,000	1,235,410	11,626	8,964
Dry Creek Trail	340,800	259,629	25,471	55,700
Booker Creek Linear Park	20,000	18,189	-	1,811
Lower Booker Creek Trail	721,749	721,749	-	-
Morgan Creek Trail	89,375	9,357	40,553	39,465
Total	6,850,844	3,366,246	85,394	3,399,204

Percent for Art Program – These funds have been allocated for public art at the Hargraves Community Center.

Carolina Sports Art Building Improvements – In December 2002 the Town assumed ownership of the Carolina Sport Art gymnastics school building on Homestead Road. This project uses lease payments and possibly other sources of funds to renovate the building and grounds. Work needed includes grading and drainage improvements, air conditioning improvements, interior renovations and removal of dilapidated structures.

Bridges – Existing bridges on Town streets are replaced as they come to the end of their service life. Six bridges have been replaced over the past 15 years.

Street Projects – Street project funds provide curb and gutter improvements on Town-maintained streets.

Library Technology – Planned technology projects at the Library include a new phone system, Internet access improvements, and an upgrade of the Library Materials Control System.

MULTI-YEAR CAPITAL PROJECTS ***(excluding bond funded)***

Pritchard Park – This project uses a combination of a gift from the Pritchard family and rent payments from houses removed at the time of Library construction to build a natural park on the property surrounding the Library. The approved conceptual plan includes trails, a belvedere, small play area, meeting area, and art areas.

Southern Community Park – Funding has been used for the construction of Scroggs soccer field in the park and for developing conceptual plans. The remaining funds will be used for design and construction of the remainder of the park.

Hargraves Community Center and Pool – Renovations of the Hargraves Center and A.D. Clark Pool on Roberson Street were completed in May 2003.

Dry Creek Trail - The Dry Creek Trail project extends from Cedar Falls Park, through East Chapel Hill High School property to Dry Creek. The trail would eventually cross San Juan Road, Silver Creek Trail, Perry Creek Road, and Erwin Road to end in the Eastowne development. A spur of the trail would connect to Durham near New Hope Commons.

Booker Creek Linear Park – This project is currently in the design stage. The existing bicycle/pedestrian path that ends at the property line of the Staples project would be extended to Elliott Road and Fordham Boulevard. In addition, improvements would be made to the site including creation of a water quality pond and hiking trails.

Lower Booker Creek Trail – The trail is a 0.85-mile concrete bicycle/pedestrian path that connects Booker Creek Road to the path on the Staples property. The project is complete.

Morgan Creek Trail – Currently the trail is envisioned as a joint project with Carrboro that would extend the current Fan Branch Trail for about 1 mile along Morgan Creek to the west side of Smith Level Road in Carrboro. The current project develops a conceptual plan that would locate bridges and structure near the floodway. The Town is preparing new floodplain maps for the segment between Merritt Pasture and Smith Level Road for the final design.

MAJOR CAPITAL BOND PROJECTS

Several major capital improvements projects were approved by bond referenda in November of 1996 and November of 2003.

As authorized by General Statute 159.13.2, capital project ordinances were established for each of the projects for the life of the projects. Estimated expenditures for these projects through June 30, 2004 are shown.

Major Capital Bond Projects	Budget	Estimated Expenditures to date @ 06/30/04
1996 Bond Projects		
Parks and Recreation Facilities	5,000,000	4,202,000
Open Space/Greenways	3,000,000	3,000,000
Public Safety Improvements	2,000,000	2,000,000
Streets and Sidewalks	3,000,000	2,496,000
Public Works Facilities	500,000	500,000
Subtotal	13,500,000	12,198,000
2003 Bond Projects		
Parks and Recreation	5,000,000	-
Public Buildings	500,000	6,600
Streets and Sidewalks	5,600,000	-
Library Expansion	16,260,000	-
Open Space	2,000,000	-
Subtotal	29,360,000	6,600
TOTAL	42,860,000	12,204,600

STATUS REPORT: 1996 BONDS PROJECTS

Following is a status report on 1996 Bonds projects.

Parks and Recreation Facilities Bonds: \$5,000,000

- Homestead Park was completed, using \$3,345,000 of bond funds.
- Hargraves Gymnasium was completed, using \$425,000 of bond funds.
- The Aquatics Center conceptual plan has been approved by the Town Council. The amount allocated to the Aquatics Center totals \$1,226,000, of which \$455,000 has been spent.

Open Space Bonds: \$3,000,000

- About 100 acres have been acquired in 13 parcels using bond funds, including two parcels whose acquisition has been approved by the Council but whose titles have not yet been transferred.
- In fiscal year 2003-04, the Town spent the remaining funds to purchase 132 acres.

Public Safety Bonds: \$2,000,000

- \$1,300,000 expended for construction of Fire Station #5, located at the southeast corner of Bennett Road and US 15-501, and purchase of a fire truck.
- \$500,000 provided for renovating the Police Department, including replacing the roof, waterproofing the foundation/basement walls, overhauling the HVAC system, installing a security system and replacing interior surfaces damaged by previous leaking.
- \$200,000 remaining has been allocated for relocating the magistrate's office, installing new locks and security doors, renovating the public lobby area, reorganizing space in the record area and replacing damaged floor and wall coverings.

Streets Bonds: \$3,000,000

Bridges/Curbs/Drainage: \$1,500,000

- Bond funds were used to replace the Brookview Drive and North Lakeshore Drive timber bridges with concrete bridges, to make an emergency replacement of the culvert under Piney Mountain Road., and to make other smaller drainage improvements.
- \$67,600 has been allocated for the Burning Tree Drive project.
- \$164,000 remains for curbs as yet unallocated.

Streetscape: \$1,000,000

- \$953,000 has been spent, encumbered or allocated for installation downtown of underground duct banks, sidewalk replacement, landscaping, street furniture and

STATUS REPORT: 1996 BONDS PROJECTS

- installation of ornamental street and pedestrian lighting, largely on incremental projects completed during the summer.
- \$47,000 remaining is available for additional work.

Sidewalks/Bicycle Lanes: \$500,000

- \$310,000 has been expended or encumbered for specific sidewalk projects.
- A Fordham Boulevard sidewalk segment from Willow Drive to Elliott Road is to be completed in 2004-05.
- \$180,000 for Weaver Dairy Road sidewalk, which is being reserved to accompany that DOT road project.

Public Works Bonds: \$500,000

- \$253,000 was expended on various improvements to the Public Works yard, including 3-sided pole barns to shelter equipment
- \$99,000 has been allocated for a new vehicle washing facility and for equipment storage racks, both of which are expected to be moved to the new facility.
- \$148,000 has been encumbered for the consultant study for the new Town Operations Center.

STATUS REPORT: 2003 BONDS PROJECTS

In November 2003, the voters of Chapel Hill approved \$29,360,000 of General Obligation bonds for various capital improvements. The Council on April 14, 2004 adopted a four-phase bond issuance schedule as outlined in the table below.

	Year of Issuance				Total
	2004	2006	2008	2009	
Sidewalks and Streets					5,600,000
A. Sidewalk Construction	600,000	900,000	600,000	500,000	2,600,000
B. Pedestrian Amenities	100,000	100,000	75,000	75,000	350,000
C. Neighborhood Traffic Calming and Pedestrian and Bicycle Safety Improvements	300,000	150,000	100,000	100,000	650,000
D. Downtown Streetscape Improvements	500,000	1,000,000	250,000	250,000	2,000,000
Library Facilities	500,000	400,000	7,480,000	7,880,000	16,260,000
Parks/ Recreational Facilities	300,000	4,400,000	300,000		5,000,000
Open Space and Areas	1,200,000	800,000			2,000,000
Public Buildings (Energy Efficiency Projects)	500,000				500,000
Total	4,000,000	7,750,000	8,805,000	8,805,000	29,360,000

DESCRIPTION OF BOND PROJECTS

Following is a discussion of the bond projects and the bond allocation.

Sidewalks and Streets Bonds (\$5.6 million)

Sidewalks (\$2.6 million)

The allocation of 2003 bonds for sidewalk construction projects would provide \$600,000 in 2004, \$900,000 in 2006, \$600,000 in 2008 and \$500,000 in 2009. In addition to building sidewalks on the Town's Sidewalk Priority List, the bond funds could be used to meet the local match requirement for programmed State improvements such as South Columbia Street in 2007 and Old Durham Chapel Hill Road in 2009.

STATUS REPORT: 2003 BONDS PROJECTS

Pedestrian Amenities (\$350,000)

These projects include the installation of pedestrian crossing signals at five intersections at \$50,000 per location; the completion of signal system timing studies to accommodate pedestrian crossings in five street corridors at a cost of \$30,000 total; and installation of other improvements, including pedestrian countdown displays, markings and signage. The allocation schedule includes \$75,000 to \$100,000 in each of the four bond sales.

Neighborhood, Pedestrian and Bicycle Safety Improvements (\$650,000)

These projects include installation of relatively low-cost improvements, such as speed humps and raised crosswalks and improved pedestrian and bicycle signage. The allocation schedule would provide funding in each of the four proposed bond sales: \$300,000 in 2004, \$150,000 in 2006, \$100,000 in 2008 and \$100,000 in 2009.

Downtown Streetscape (\$2 million)

The Town has sufficient funding from the remaining 1996 Bonds to continue installing streetscape improvements through the summer of 2004. These projects have previously included sidewalk reconstruction, site furnishings and portions of a new street and pedestrian lighting system, consistent with the Downtown Streetscape Master Plan adopted by the Town Council in 1993.

The allocation schedule for the 2003 Bonds includes \$500,000 for streetscape projects in the 2004 bond sale, followed by \$1,000,000 in 2006, \$250,000 in 2008 and \$250,000 in 2009. The Town anticipates using \$400,000 of the 2004 streetscape funds to install new street and pedestrian level lights and mast arm signal poles in areas along Franklin Street where the necessary infrastructure is in place. The remaining \$100,000 from the 2004 allocation could be used to cover the material costs of a typical Public Works sidewalk reconstruction project in 2005.

Library Facilities (\$16.26 million)

The allocation schedule includes \$500,000 in the 2004 allocation and \$400,000 in 2006 for planning and design work associated with the Library project. This funding will be sufficient to cover the costs associated with preliminary design and other work needed in advance of actual construction.

The schedule calls for providing funds for construction of the Library expansion in each of two bond sales: 2008 and 2009. The 2009 sale would be necessary to provide for the total costs of the library expansion.

STATUS REPORT: 2003 BONDS PROJECTS

Parks and Recreation Facilities (Greenway Projects) (\$5 million)

Parks and Recreation Facilities bond allocations include funds for greenway projects in accord with the Town's adopted Greenways Master Plan. Some bond funds will be needed to provide the required local match for leveraging other sources of funds. The 2004 allocation of \$300,000 includes:

- \$125,000 for construction of a Dry Creek bicycle and pedestrian bridge. In 2003, the Council accepted a \$30,000 grant for construction of the bridge; we estimate that \$125,000 is needed to complete the project.
- \$75,000 for design and engineering work on the Morgan Creek Trail project. This funding level includes \$20,000 for a local match for \$80,000 in Surface Transportation Program/Direct Allocation funds.
- \$100,000 for the concept plan for the segment of the Bolin Creek Trail from Airport Road to Estes Drive Extension.

The proposed 2006 allocation is based on providing \$2 million for the Morgan Creek trail construction and \$2.2 million for the Bolin Creek trail construction. The allocation total also includes matching funds totaling \$32,000 for design work on the Dry Creek and Upper Booker Creek trails.

The 2008 allocation includes \$300,000 for the local matches required to leverage Surface Transportation Program/Direct Allocation funds for construction of the Dry Creek and Upper Booker Creek trails.

Open Space and Areas (\$2 million)

The \$1.2 million allocation in 2004 for open space purchases includes reimbursement to the General Fund of approximately \$700,000 that has already been spent for land purchases. This would leave about \$500,000 for additional purchase of open space. The remaining \$800,000 would be issued in 2006, although the availability of properties eligible for consideration as open space is not predictable.

Public Buildings (\$500,000)

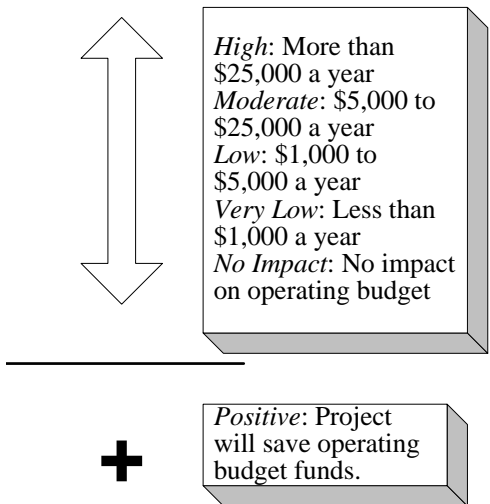
The proposal includes allocation of the entire \$500,000 in Public Buildings bonds in a 2004 bond sale. The energy efficiency projects would provide the Town the opportunity to consider establishing an "energy bank," a revolving fund where reduced energy costs resulting from the improvements are set aside for use in future energy efficiency projects.

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

This section provides descriptions of capital projects funded in the 2004-05 Budget shown in Tables 1 and 2. The projects listed are those funded or proposed to receive funding through the capital improvements fund, grant funds and/or special purpose funds.

The descriptions include information on the total funding proposed for each project, the funding source, the project location, the estimated impact on the operating budget, and where the project is listed in the 15-Year Project Tables which follow this section.

The 2003 and 1996 Bond projects are discussed on Pages 264 to 268.

<p><i>Explanation: Operating Budget Impact</i></p> <p>Each project description includes an assessment of the operating budget impact from implementing the project. For example, the development of a new park would increase the maintenance and programming costs for Parks and Recreation Department. Not all projects would increase the operating budget costs. For example, renovations of a Town facility would have a net positive effect on the operating budget by reducing maintenance items funded out of departments' operating budgets. The impact levels are shown in the adjacent chart.</p>	 <p><i>High:</i> More than \$25,000 a year <i>Moderate:</i> \$5,000 to \$25,000 a year <i>Low:</i> \$1,000 to \$5,000 a year <i>Very Low:</i> Less than \$1,000 a year <i>No Impact:</i> No impact on operating budget</p> <p>+</p> <p><i>Positive:</i> Project will save operating budget funds.</p>
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PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Illustration: Tips for Reading Project Descriptions

	PARKS AND OTHER PUBLIC USE FACILITIES	← Project Category
Project Name	<u>Community Center Capital Repairs – Installment Debt Payments</u>	
	The 2004-05 funding, combined with \$104,000 in reappropriated funds, would cover the design work associated with a proposed \$1.6 million renovation of the Chapel Hill Community Center. The program anticipates installment debt being issued in 2005-06.	
	Description	
Effect on Town's operating budget when project is implemented.	<p><i>Table and Ref #:</i> Table 1, Ref #45 ← Where to find project in Tables 1 or 2. which appear after this section</p> <p><i>Location:</i> Various Sites</p> <p><i>Operating Budget Impact:</i> Positive (More than \$1,000 annually): Renovations will reduce need to use operating budget for repairs.</p>	

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
56,000	224,000	216,000	208,000	200,000	904,000	1,936,000	Capital Improvements Fund

Summary of 2004-05 Budget and projected expenditures for project. See Projects by Funding Source tables (Tables 1 through 2) for projected expenditures for all 15 years.

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

MUNICIPAL OPERATIONS FACILITIES

Town Operations Center: Land Acquisition Installment Debt Payments

The Town has purchased land north of Eubanks Road to build a new Town Operations facility in anticipation of closing the current facility when the site lease with UNC terminates December 31, 2006. The first portion of the site for the facility was purchased in 2001. The acquisition is financed for 10 years, beginning with the 2002-03 payment.

Table and Ref #: Table 1, Ref #1
Location: East of Millhouse Road, west of I-40
Operating Budget Impact: No Impact

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
122,000	117,000	112,000	107,000	102,000	560,000	749,000	Capital Improvements Fund

Town Operations Center: Development of Public Works Facility

The Town is developing plans to construct a new Chapel Hill Public Works/Transit Facility to replace the current facility on Airport Road. The cost of the Public Works portion of the new Town Operations Center is likely to be about \$25 million. The Public Works Department provides trash collection, fleet maintenance, maintenance of road and other public facilities, and road service and maintenance activities for residential areas.

Table and Ref #: Table 2, Ref #59
Location: East of Millhouse Road, west of I-40
Operating Budget Impact: Moderate (\$5,000 to \$25,000). Larger, more distant site will marginally increase operating costs such as building maintenance and fuel.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
24,500,000					24,500,000	24,500,000	Certificates of Participation

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Town Operations Center: Development of Transit Facility

The Town is developing plans to construct a new Transit facility to replace the current facility on Airport Road. The Town has secured agreements and/or firm commitments for all of the federal and State funding for the Transportation Center portion of the project, amounting to \$19 million (including local match). The three transit partners, the Towns of Chapel Hill and Carrboro and the University, have agreed to accumulate the funding needed for the required 10% local match.

Table and Ref #: Table 2, Ref #60
Location: East of Millhouse Road, west of I-40
Operating Budget Impact: Moderate (\$5,000 to \$25,000). Larger facility will require regular maintenance, possibly have higher energy bills.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
\$19,000,000					\$19,000,000	\$19,000,000	Federal Transit Administration (Sec 5307 and 5309), State and Local Match

Extraordinary Maintenance, Emergency Repairs

This item would provide funding for a variety of small emergency repairs to Town facilities such as fixing a failing roof and/or repairing storm damage.

Table and Ref #: Table 1, Ref #3
Location: Various sites
Operating Budget Impact: Positive (Tens of thousands annually): Funding will reduce need to use operating funds for emergency repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
50,000	85,000	85,000	125,000	125,000	470,000	1,860,000	Capital Improvements Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Roof Repair - Town Hall, Fire Stations #2 and #3: Installment Debt Payments

This is the second annual payment on 10-year installment debt issued in 2003-04 for three major roof projects identified by Public Works. Roof maintenance helps to prevent water damage within the buildings.

Table and Ref #: Table 1, Ref #14
Location: 306 N. Columbia Street, 1003 South Hamilton Road, 1615 E Franklin St
Operating Budget Impact: Positive (More than \$1,000 annually): Projects will reduce need to use operating budget for temporary roof repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
38,000	37,000	37,000	36,000	35,000	183,000	344,000	Capital Improvements Fund

Police Generator Installment Debt Payments

New 2004-05 funding would be combined with previously unspent funds to make the first payment on five-year installment debt financing. The current generator provides insufficient power for employees to function during power outages, allows only limited use of the phone system and limited lighting. This project would replace the generator with 400-KW generator, purchased using 5-year installment debt. The generator would ensure that employees will not be restricted to limited work environments in times of power outages.

Table and Ref #: Table 1, Ref #18
Location: 828 Airport Road
Operating Budget Impact: Low (\$1,000 to \$5,000 annually): New maintenance costs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
42,000*	42,000	42,000	42,000	42,000	210,000	210,000	Capital Improvements Fund

**Includes \$23,000 reappropriation of unspent previously budgeted funds.*

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Wallace Parking Facility Capital Maintenance

This project would fund the long-range capital maintenance and repair needs of the Wallace Parking Deck. Examples of needed and anticipated maintenance include concrete/masonry repairs, irrigation system repair, design/installation of upper-deck sub-grade drainage system, and replacement of exterior light fixtures.

<i>Table and Ref #:</i>	Table 2, Ref #61
<i>Location:</i>	Rosemary Street, west of Henderson Street
<i>Operating Budget Impact:</i>	Positive (Thousands annually): Funds will replace need to use operating budget funds on repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
76,000	80,000	95,000	80,000	6,000	337,000	760,000	Parking Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

TOWN FACILITIES LEASED BY OTHERS

IFC Shelter Capital Repairs: Installment Debt Payments

This project addresses a backlog of deferred maintenance at the shelter using 10-year installment debt. The \$450,000 project (principal) includes roof repairs and an overhaul of the HVAC system, needs which were identified in the 2000 Facility Condition Assessment.

Table and Ref #: Table 1, Ref # 21
Location: 100 W. Rosemary St.
Operating Budget Impact: Positive: (At least \$1,000 a year): Repairs will reduce need for operating budget-funded maintenance projects.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
58,000*	57,000	56,000	55,000	53,000	279,000	526,000	Capital Improvements Fund

**Reappropriation of unspent previously budgeted funds.*

Museum Roof: Capital Repairs

The Town is using 10-year installment debt to fund roof repairs at the Chapel Hill Museum, 179 E. Franklin St. Total costs are approximately \$78,000 (principal: \$60,000).

Table and Ref #: Table 1, Ref # 23
Location: 179 E. Franklin St.
Operating Budget Impact: Positive (Thousands of dollars): Repairs will reduce need to make temporary repairs using operating budget funds.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
9,000*	8,000	8,000	8,000	8,000	41,000	78,000	Capital Improvements Fund

**Reappropriation of unspent previously budgeted funds.*

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Old Post Office Capital Repairs - Roof & Other Exterior Work

Repairs will address the roof and other exterior structural problems to avoid further damage to the building prior to the planned renovations of the facility, anticipated to begin in Fiscal Year 2007-08.

<i>Table and Ref #:</i>	Table 1, Ref # 26
<i>Location:</i>	Corner of Henderson and Franklin Streets
<i>Operating Budget Impact:</i>	Positive (Thousands annually): Repairs will reduce need to make repairs using operating budget funds.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
130,000*					130,000	130,000	Capital Improvements Fund

**Reappropriation of unspent previously budgeted funds.*

Comprehensive Public Housing Renovations

Federal funding sources are used to upgrade the condition of the public housing apartments and sites. Work completed to date: Trinity Court, South Estes Drive, Craig-Gomains and Lindsay Street neighborhoods.

<i>Table and Ref #:</i>	Table 2, Ref # 63
<i>Location:</i>	Public housing sites
<i>Operating Budget Impact:</i>	Positive (Tens of thousands annually): Renovations will reduce need to make repairs using operating budget funds.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
604,000	604,000	604,000	604,000	604,000	3,020,000	9,060,000	CDBG, Housing Capital Funds

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

INFRASTRUCTURE

Railroad Crossing Improvements

Install crossing gates at intersection of Southern Pacific Railroad and Cameron Avenue.

Table and Ref #: Table 1, Ref #28
Location: Intersection of Southern Pacific Railroad and Cameron Avenue
Operating Budget Impact: No Impact

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
9,000*					9,000	9,000	Capital Improvements Fund

**Reappropriation of unspent previously budgeted funds.*

Weaver Dairy Road and Sedgfield Road Improvements (Town Share)

The State has agreed to fund construction of a left-turn lane on northbound Weaver Dairy Road at its intersection with Sedgfield Road. The State will not proceed with construction unless the Town agrees to pay for necessary right of way acquisition and utility relocation, estimated to cost \$15,000.

Table and Ref #: Table 1, Ref #29
Location: Weaver Dairy Road and Sedgfield Road
Operating Budget Impact: No Impact

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
15,000					15,000	15,000	Capital Improvements Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Curb Repairs: ADA Compliance

Funding will be used for infrastructure improvements enhancing access for citizens with disabilities. The Town will continue to identify needs as part of an overall program to improve access for citizens with disabilities and bring the Town in compliance with the Americans with Disabilities Act. Approximately 70 locations need access ramps. In addition, all existing access ramps town-wide need to be modified to incorporate a color contrast section of truncated domes to comply with current ADA standards.

Table and Ref #: Table 1, Ref #32
Location: Various Sites
Operating Budget Impact: No Impact

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
25,000	25,000	25,000	25,000	25,000	125,000	375,000	Capital Improvements Fund

Capital Repairs - Bike Paths, Paved Trails and Public Parking Areas

Funds would pay for repair and maintenance to existing paved pedestrian paths, trails and Town facility parking lots. The repairs will address a backlog of projects totaling approximately \$540,000.

Table and Ref #: Table 1, Ref #35
Location: Various Sites
Operating Budget Impact: Positive (More than \$1,000 annually):
 Repairs will reduce need to use operating budget funds to address needs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
50,000	50,000	50,000	50,000	50,000	250,000	750,000	Capital Improvements Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Small Park Improvements

The funding would provide for various improvements, repairs and replacement of equipment in Town parks. Projects include turf repairs, new interior park signs, chain link fence installations, and playground improvements.

Table and Ref #: Table 1, Ref #36
Location: Various Sites
Operating Budget Impact: Positive (More than \$1,000 annually):
 Projects will reduce need to use operating budget funds for repairs at parks.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
50,000	50,000	50,000	50,000	50,000	250,000	750,000	Capital Improvements Fund

Weaver Dairy Road Bicycle and Pedestrian Facilities Improvements

Projects consist of construction of new sidewalks based on the sidewalk priority system established by the Town Council, which target gaps in existing system. The \$180,000 local match needed for the construction of sidewalks/bike paths on Weaver Dairy Road is reserved in the Town's 1996 sidewalk bond funds.

Table and Ref #: Table 2, Ref #64
Location: Weaver Dairy Road east of Airport Road
Operating Budget Impact: Low (\$1,000 to \$5,000 annually): The project will result in increased maintenance costs associated with the sidewalks and bicycle facilities.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
566,000					566,000	566,000	Surface Transportation Program / Direct Allocation

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Stormwater Utility Capital Fund

There is a current backlog of stormwater facility capital projects and it is anticipated that additional capital improvement needs will be identified as a result of master planning activities. Examples of projects include drainage and storm sewer maintenance, repair, and improvement; flood damage reduction and prevention; and stream restoration, open space acquisition and other programs. The Council authorized the creation of a Stormwater Management Fund on June 14, 2004.

<i>Table and Ref #:</i>	Table 2, Ref #65
<i>Location:</i>	Various Sites
<i>Operating Budget Impact:</i>	Positive (Tens of thousands annually): New fund will reduce need to use operating budget to pay for these projects

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
250,000	250,000	400,000	400,000	400,000	1,700,000	3,700,000	Stormwater Fees

COMMUNICATIONS AND TECHNOLOGY

Library Automation System Upgrade

The project involves upgrading the existing 12-year-old automation system to the current vendor's newer graphics-based system. Project costs include replacement of old text-based terminals with personal computers.

<i>Table and Ref #:</i>	Table 2, Ref #67
<i>Location:</i>	Town Library, 100 Library Drive
<i>Operating Budget Impact:</i>	Moderate (Approximately \$6,000 annually): Added maintenance (\$922); new online contents viewing (\$4,950)

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
161,000					161,000	161,000	Library Gift Funds

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Library Internet Access Upgrades

The project will expand public access to the Internet. Project costs include adding 19 new stations, a computer management system and server, and upgrading existing computers equipment and the Library's wiring infrastructure.

Table and Ref #: Table 2, Ref #68
Location: Town Library, 100 Library Drive
Operating Budget Impact: Moderate (Approximately \$6,000 to 12,000 annually): Annual costs associated with additional on-line reference stations.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
16,000	12,000				28,000	28,000	Library Gift Funds

Park and Ride Lot Security Equipment

The project will add security equipment at Town park and ride lots.

Table and Ref #: Table 2, Ref #70
Location: Town Park and Ride Lots
Operating Budget Impact: Very Low (Less than \$1,000): Annual service costs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
100,000					100,000	100,000	State and federal grants, Transit Capital Reserve Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

PARKS AND OTHER PUBLIC USE FACILITIES

Tennis and Basketball Courts: Capital Repairs – Installment Debt Payments

Major repairs are scheduled for tennis and basketball courts at Cedar Falls, Community Center, Hargraves, Umstead, Homestead, and Oakwood Parks.

Table and Ref #: Table 1, Ref #42
Location: Various Sites
Operating Budget Impact: Positive (More than \$1,000 annually):
 Project will reduce need to use operating budget for repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
32,000*	31,000	30,000	29,000	29,000	151,000	284,000	Capital Improvements Fund

**Reappropriation of unspent previously budgeted funds.*

Community Center Capital Repairs – Installment Debt Payments

The \$56,000 in 2004-05 funding, combined with \$104,000 in reappropriated funds, would cover the design work associated with a proposed \$1.6 million renovation of the Chapel Hill Community Center. The program anticipates installment debt being issued in 2005-06.

Table and Ref #: Table 1, Ref #45
Location: Various Sites
Operating Budget Impact: Positive (More than \$1,000 annually):
 Renovations will reduce need to use operating budget for repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
160,000*	224,000	216,000	208,000	200,000	1,008,000	2,040,000	Capital Improvements Fund

**Includes reappropriation of \$104,000 in unspent previously budgeted funds.*

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Homestead Park

This would complete the park work including new timers on field lights, replacement bollards, dog park improvements, and replacement turf in common areas.

Table and Ref #: Table 1, Ref #46
Location: Homestead Park, north of Homestead Road
Operating Budget Impact: No Impact

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
21,000					21,000	21,000	Capital Improvements Fund

Meadowmont Park Picnic Shelter

This project would add a picnic shelter as required by the park special use permit approved by the Council. The project is proposed for funding in 2004-05 to allow enough time to complete the project and comply with the special use permit requirements.

Table and Ref #: Table 1, Ref #49
Location: Meadowmont Park
Operating Budget Impact: Very Low (Less than \$1,000 annually):
 Some litter and trash pickup.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
25,000					25,000	25,000	Capital Improvements Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Meadowmont School Gym Payments

This is the Town’s final payment as part of an agreement with the school system giving the Town access to the gym at the Rashkis Elementary School at Meadowmont.

<i>Table and Ref #:</i>	Table 1, Ref #50
<i>Location:</i>	Rashkis Elementary School in Meadowmont
<i>Operating Budget Impact:</i>	High (More than \$25,000 annually): This project will require staffing during hours used by the Town, regular sharing of janitorial services, utilities, annual major repair of gym floor and other repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
238,000					238,000	238,000	Capital Improvements Fund

Hargraves Community Center/A.D. Clark Pool Capital Repairs - Installment Debt Payments

This is an annual payment on 10-year installment debt principal of \$1,200,000 related to the renovation of Hargraves Center and the A.D. Clark pool facility.

<i>Table and Ref #:</i>	Table 1, Ref #53
<i>Location:</i>	Hargraves Community Center
<i>Operating Budget Impact:</i>	Positive (More than \$1,000 annually): Repairs would lower annual costs because of reduced need to repair aging facilities.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
163,000	157,000	152,000	146,000	141,000	759,000	1,148,000	Capital Improvements Fund

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Aquatics Center

This project will result in the construction of a new aquatics center at Homestead Park. The renovated facility would include a competitive pool, a warm-water pool, deck with bleachers, locker rooms, and office/classroom space. In addition to the County bond funds, \$1.158 million from the 1996 Parks Bonds are to be used to fund the project.

Table and Ref #: Table 2, Ref #71
Location: Homestead Park on Homestead Road
Operating Budget Impact: High (Over \$25,000 annually): Expect high costs related to utilities, staffing, supplies, and maintenance.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
855,000					855,000	855,000	1997 Orange County Bond
3,500,000					3,500,000	3,500,000	2001 Orange County Bond

Southern Community Park Development

The Council has adopted a conceptual plan for the park that includes three athletic/soccer fields, a youth baseball field, play areas, picnic facilities, trails, and courts. The project would be a cooperative venture with Orange County.

Table and Ref #: Table 2, Ref #72
Location: West of U.S. 15/501, South of Southern Village
Operating Budget Impact: High (More than \$25,000 a year): Extensive costs anticipated for utilities and maintenance of various facilities

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	Through 2008-09	Through 2018-19	
1,742,000	1,000,000				2,742,000	2,742,000	1997 and 2001 Orange County Bonds

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Carolina Sport Art Building and Grounds

This project would result in the capital repair and renovation of the Town-owned Carolina Sport Art building and grounds. Repairs could include roof repair, drainage improvements, ventilation, septic repairs and other repairs.

Table and Ref #: Table 2, Ref #73
Location: Homestead Road
Operating Budget Impact: Positive (Hundreds per year): Projects will reduce need to use operating budget for repairs.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
14,000	14,000	14,000	14,000	14,000	70,000	210,000	Lease Revenues

Greenways – Orange County Bond Projects

Orange County funds could pay for either the Bolin Creek and/or Morgan Creek Trails. Funds would be restricted to projects that would link Carrboro and Chapel Hill.

Table and Ref #: Table 2, Ref #74
Location: Bolin Creek and/or Morgan Creek
Operating Budget Impact: Moderate (\$5,000 to \$25,000 annually): Greenways require some maintenance such as removal of litter, mowing, removal of dead trees, etc.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
100,000		900,000			1,000,000	1,000,000	2001 County Bonds - Parks

PROJECT DESCRIPTIONS AND COSTS – CURRENTLY FUNDED PROJECTS

Upper Booker Creek Trail

Project is the construction of a greenway trail from Homestead Park to Weaver Dairy Road with an extension to Homestead Road. The \$10,000 in 2004-05 allocates funds already paid by the Parkside II developer for this project. The Council has not yet established a schedule for sale or use of the bonds.

Table and Ref #: Table 2, Ref #75
Location: Homestead Park to Weaver Dairy Road
Operating Budget Impact: No Impact: Construction depends on additional source of funds.

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
10,000					10,000	10,000	Lease Revenues

OTHER

Transfer to Debt Service

Revenues from cell tower leases on Town land have been designated in past years for capital projects. In 2004-05 this funding will be used for debt service on 2003 Sidewalk Bonds.

Table and Ref #: Table 1, Ref # 58
Location: N/A
Operating Budget Impact: No Impact

Adopted 2004-05 Budget and Projected Expenditures

<i>Fiscal Year</i>					<i>5-Year Total</i>	<i>15-Year Total</i>	<i>Funding Source</i>
2004-05	2005-06	2006-07	2007-08	2008-09	<i>Through 2008-09</i>	<i>Through 2018-19</i>	
55,000					55,000	55,000	Capital Improvements Fund

CAPITAL PROGRAM TABLES – INTRODUCTION

The Capital Improvements Program contains two tables that outline the Budget for capital projects in 2004-05 and projected expenditures in future years, from 2005-06 through 2018-19. These tables are as follows:

- **Table 1. Capital Improvements Fund.** Table 1 lists projects identified for Capital Improvements Fund funding.
- **Table 2: Other Funds.** Table 2 lists capital projects funded by grants or other sources with available or anticipated funding.

No table is included for projected expenditures of the 2003 Bond funds or the remaining 1996 Bond funds. These projects are described beginning on Page 264.

ILLUSTRATION: EXPLANATION OF TABLE FORMAT

Reference Number

Project Name

Figures in bold type are contractual obligations

Projected Expenditures: 2005-06 to 2018-19

TABLE 1: Capital Improvements Fund

Ref#	Project ¹	2003-04 Budget	Reapprop. to 2004-05 Budget	2004-05 Budget	2005-06	2017-18	2018-19	TOTAL	Principal Amount	Ref#
Municipal Operations Facilities										
1	Town Operations Center - Land Acquisition: Installment Debt Payments ²	126,000		122,000	117,000			749,000	870,000	1
2	Building Condition Assessment Program				65,000			240,000		2
3	Extraordinary Maintenance, Emergency Repairs	50,000		50,000	85,000	160,000	170,000	1,860,000		3
4	Fire Station # 1 Capital Maintenance				25,000			262,000		4

Funding in 2003-04 Budget

Amount re-appropriated from prior years

Funding in Adopted 2004-05 Budget

Total Funding for 2004-05 to 2018-19 Period

Principal amount borrowed - installment-debt projects only

TABLE 1: Capital Improvements Fund

Ref#	Project ¹	2003-04 Budget	Reapprop. to 2004-05 Budget	2004-05 Budget	2005-06	2006-07	2007-08	2008-09	2009-10
Municipal Operations Facilities									
1	Town Operations Center - Land Acquisition: Installment Debt Payments²	126,000		122,000	117,000	112,000	107,000	102,000	97,000
2	Building Condition Assessment Program				65,000				
3	Extraordinary Maintenance, Emergency Repairs	50,000		50,000	85,000	85,000	125,000	125,000	125,000
4	Fire Station # 1 Capital Maintenance				25,000	42,000			135,000
5	Fire Station # 2 Capital Maintenance				20,000		55,000		
6	Fire Station # 3 Capital Maintenance					55,000			
7	Fire Station # 4 Capital Maintenance					40,000			
8	Fire Station # 4 - Outside Wall Repair and Refurbishment: Installment Debt Payments				65,000	63,000	61,000	59,000	57,000
9	Fire Station # 5 Capital Maintenance						15,000		
10	Fire Training Facilities Capital Maintenance								33,000
11	Parks and Recreation Administration Capital Maintenance				18,000				
12	Parks and Recreation Administration Renovation						72,000	70,000	67,000
13	Police Dept HQ - Capital Maintenance							217,000	
14	Town Hall and Fire Stations #2 & #3 - Roof Repairs: Installment Payments	45,000		38,000	37,000	37,000	36,000	35,000	34,000
15	Town Hall: Capital Maintenance					135,000		65,000	
16	Replacement of Town Hall HVAC Units								
17	Town Hall Vestibule Doors				135,000				
18	Generator for Police Department Headquarters - Installment Payments	23,000	23,000	19,000	42,000	42,000	42,000	42,000	
19	Generator for Town Hall - Installment Payments	30,000			51,000	49,000	48,000	46,000	44,000
Town Facilities Leased by Others									
20	IFC Shelter Capital Maintenance								38,000
21	IFC Shelter - Exterior Capital Repairs: Installment Debt Payments	65,000	58,000		57,000	56,000	55,000	53,000	52,000
22	IFC Shelter Capital Repairs (Interior) - Installment Debt Payments					45,000	44,000	42,000	41,000

2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	TOTAL 2004-05 to 2018-19	Principal Amount	Ref#
92,000									749,000	870,000	1
80,000					95,000				240,000		2
125,000	125,000	125,000	125,000	125,000	150,000	160,000	160,000	170,000	1,860,000		3
				60,000					262,000		4
10,000				12,000					97,000		5
			10,000						65,000		6
38,000				18,000		25,000			121,000		7
54,000	52,000	50,000	48,000	46,000					555,000	435,000	8
	18,000					30,000			63,000		9
				37,000				41,000	111,000		10
	24,000					12,000			54,000		11
65,000	62,000	60,000	58,000	55,000	53,000	50,000			612,000	480,000	12
10,000		205,000	50,000				580,000		1,062,000		13
33,000	32,000	31,000	31,000						344,000	265,000	14
	252,000				60,000	20,000			532,000		15
									0		16
									135,000		17
									210,000	185,000	18
43,000	41,000	39,000	37,000	36,000					434,000	340,000	19
					20,000			17,000	75,000		20
51,000	49,000	48,000	47,000						526,000	450,000	21
39,000	38,000	36,000	35,000	33,000	32,000				385,000	300,000	22

TABLE 1: Capital Improvements Fund

Ref#	Project ¹	2003-04 Budget	Reapprop. to 2004-05 Budget	2004-05 Budget	2005-06	2006-07	2007-08	2008-09	2009-10
23	Museum Roof: Capital Repairs - Installment Debt Payments	9,000	9,000		8,000	8,000	8,000	8,000	8,000
24	Old Post Office Capital Maintenance								112,000
25	Old Post Office Capital Repairs - Installment Debt Payments	225,000					225,000	218,000	210,000
26	Old Post Office Capital Repairs - Roof & Other Exterior Work		130,000						
Infrastructure									
27	Bolinwood Drive Bridge Replacement - Installment Debt Payments				93,000	90,000	87,000	84,000	81,000
28	Railroad Crossing Improvements		9,000						
29	Weaver Dairy Road and Sedgefield Road Improvements (Town Share)			15,000					
30	Sidewalks and Bicycle Facilities	50,000							
31	Curb and Gutter Replacement / Improvements				25,000	25,000	25,000	25,000	25,000
32	Curb Repairs: ADA Compliance	25,000		25,000	25,000	25,000	25,000	25,000	25,000
33	Downtown Improvements - Streetscape								
34	Entranceway Corridors								50,000
35	Capital Repairs - Bike Paths, Paved Trails and Public Parking Areas			50,000	50,000	50,000	50,000	50,000	50,000
36	Small Park Improvements	20,000		50,000	50,000	50,000	50,000	50,000	50,000
Communications and Technology									
37	Traffic Signal System - Software Upgrade (Town Share)	20,000							
38	Traffic Signal System - System Upgrade (Town Share)				90,000				
39	Traffic Signal System - Fiber Optic Network - Installment Financing Payments				90,000	87,000	84,000	81,000	78,000
40	Replacement of Town Hall Telephone System				100,000				
41	Infrared Rescue Cameras - Installment Debt Payments	28,000							
Parks and Other Public Use Facilities									
42	Tennis and Basketball Courts: Capital Repairs - Installment Debt Payments	41,000	32,000		31,000	30,000	29,000	29,000	28,000
43	Tennis Courts: 5 Year Maintenance				15,000				28,000
44	Community Center Capital Maintenance							25,000	

2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	TOTAL 2004-05 to 2018-19	Principal Amount	Ref#
8,000	7,000	7,000	7,000						78,000	60,000	23
		45,000	27,000	90,000		25,000		145,000	444,000		24
203,000	195,000	188,000	180,000	173,000	165,000	159,000			1,916,000	1,500,000	25
									130,000		26
78,000	74,000	71,000	68,000	65,000					791,000	620,000	27
									9,000		28
									15,000		29
			160,000	200,000	225,000	225,000	225,000	250,000	1,285,000		30
25,000	25,000	25,000	25,000	50,000	50,000	50,000	50,000	50,000	475,000		31
25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	375,000		32
			500,000			500,000			1,000,000		33
		50,000			50,000			50,000	200,000		34
50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	750,000		35
50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	750,000		36
									0		37
				30,000	100,000				220,000		38
75,000	72,000	69,000	66,000	63,000					765,000		39
									100,000		40
									0		41
27,000	27,000	26,000	25,000						284,000	240,000	42
15,000				28,000	15,000				101,000		43
		36,000	15,000	10,000		10,000		25,000	121,000		44

TABLE 1: Capital Improvements Fund

Ref#	Project ¹	2003-04 Budget	Reapprop. to 2004-05 Budget	2004-05 Budget	2005-06	2006-07	2007-08	2008-09	2009-10
45	Community Center Capital Repairs-- Installment Debt Payments ³		104,000	56,000	224,000	216,000	208,000	200,000	192,000
46	Homestead Park			21,000					
47	Lincoln Arts Center – Capital Repairs							100,000	
48	Meadowmont Park Dam					150,000			
49	Meadowmont Park Picnic Shelter			25,000					
50	Meadowmont School Gym Payments	238,000		238,000					
51	Park Restroom Upgrades						250,000		
52	Cemetery Beautification				10,000	10,000	10,000	10,000	10,000
53	Hargraves Center/A.D. Clark Pool Capital Repairs - Installment Debt Payments²	175,000		163,000	157,000	152,000	146,000	141,000	135,000
54	Library Capital Maintenance					125,000		60,000	
55	Greenways	55,000			60,000	60,000	60,000	60,000	60,000
Other									
56	Reserve for Facility Maintenance / Renovations								122,000
57	Reserve for Other Unidentified Future Needs								75,000
58	Transfer to Debt Service			55,000					
	TOTAL	1,225,000	365,000	927,000	1,745,000	1,839,000	1,917,000	2,022,000	2,062,000
	Projects Under Contract / Installment Debt	699,000	99,000	561,000	407,000	395,000	381,000	368,000	354,000

Notes:

¹ **Projects and amounts shown in bold are either contractual obligations or payments on issued installment financing**

² First installment payment made in fiscal year 2002-03 (see Ref # 1 and 55)

³ \$160,000 budgeted in 2004-05 for design work; the first of 10 annual installment debt payments would be in 2005-06

2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	TOTAL 2004-05 to 2018-19	Principal Amount	Ref#
184,000	176,000	168,000	160,000	152,000					2,040,000	1,440,000	45
									21,000		46
									100,000		47
									150,000		48
									25,000		49
									238,000		50
									250,000		51
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	140,000		52
130,000	124,000								1,148,000	1,200,000	53
461,000	180,000				18,000	55,000		22,000	921,000		54
60,000	60,000	60,000	60,000	60,000	180,000	180,000	185,000	185,000	1,330,000		55
115,000	175,000	350,000	350,000	410,000	500,000	550,000	550,000	575,000	3,697,000		56
75,000	315,000	640,000	375,000	785,000	1,015,000	920,000	1,275,000	1,650,000	7,125,000		57
									55,000		58
2,231,000	2,258,000	2,464,000	2,594,000	2,673,000	2,863,000	3,106,000	3,160,000	3,315,000	35,541,000	8,385,000	
341,000	239,000	112,000	110,000	-	-	-	-	-	3,367,000		

TABLE 2: Other Sources

Ref#	Project	2003-04 Budget	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Municipal Operations Facilities								
59	Town Operations Center -Development of Public Works Facility		24,500,000					
60	Town Operations Center - Development of Transit Facility		19,000,000					
61	Wallace Parking Facility Capital Maintenance		76,000	80,000	95,000	80,000	6,000	
62	15-501 Park and Ride Lot - Development			1,600,000	2,000,000			
Town Facilities Leased by Others								
63	Comprehensive Public Housing Renovations		604,000	604,000	604,000	604,000	604,000	604,000
Infrastructure								
64	Weaver Dairy Road Bicycle and Pedestrian Facilities Improvements ¹		566,000					
65	Stormwater Utility Capital Fund		250,000	250,000	400,000	400,000	400,000	200,000
Communications and Technology								
66	Traffic Signal System- System Upgrade	80,000		360,000				
67	Library Automation System Upgrade	104,000	161,000					
68	Library Internet Access Improvements	62,000	16,000	12,000				
69	Library Materials Control System			150,000	68,000			
70	Park/Ride Lot Security Equipment		100,000					
Parks and Other Public Use Facilities								
71	Aquatics Center		4,355,000					
72	Southern Community Park	100,000	1,742,000	1,000,000				
73	Carolina Sport Art Building and Grounds		14,000	14,000	14,000	14,000	14,000	14,000
74	Greenways – Orange County Bond Projects		100,000		900,000			
75	Upper Booker Creek Trail		10,000					
	TOTAL	346,000	51,494,000	4,070,000	4,081,000	1,098,000	1,024,000	818,000

NOTES

¹ Funds from 1996 Sidewalks Bonds reserved for the local match.

2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	TOTAL	Funding Source	Ref#
									24,500,000	Certificates of Participation ¹	59
									19,000,000	COPS, STP-DA, State and Local Match ²	60
	16,000	75,000	120,000		22,000		190,000		760,000	Parking Fund	61
									3,600,000	Transit Capital Reserve Fund, FTA, NCDOT	62
604,000	604,000	604,000	604,000	604,000	604,000	604,000	604,000	604,000	9,060,000	Capital Fund Program and CDBG	63
									566,000	STP ³	64
200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	3,700,000	Stormwater Utility	65
									360,000	STP	66
									161,000	Library Gift Funds	67
									28,000	Library Gift Funds	68
									218,000	Library Gift Funds	69
									100,000	State and federal grants, Transit Capital Reserve Fund	70
									4,355,000	1997, 2001 Orange Co. Parks Bonds	72
									2,742,000	1997 and 2001 Orange County Bonds	73
14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	210,000	Lease Payments	74
									1,000,000	2001 County Bonds - Parks	75
									10,000	Payment from Developer	76
818,000	834,000	893,000	938,000	818,000	840,000	818,000	1,008,000	818,000	70,370,000		

