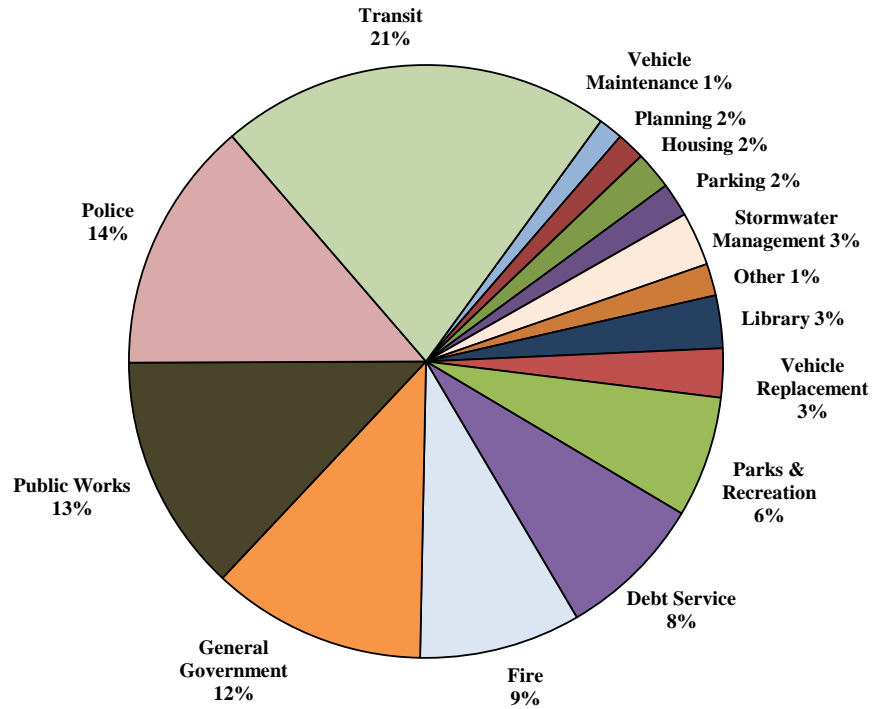
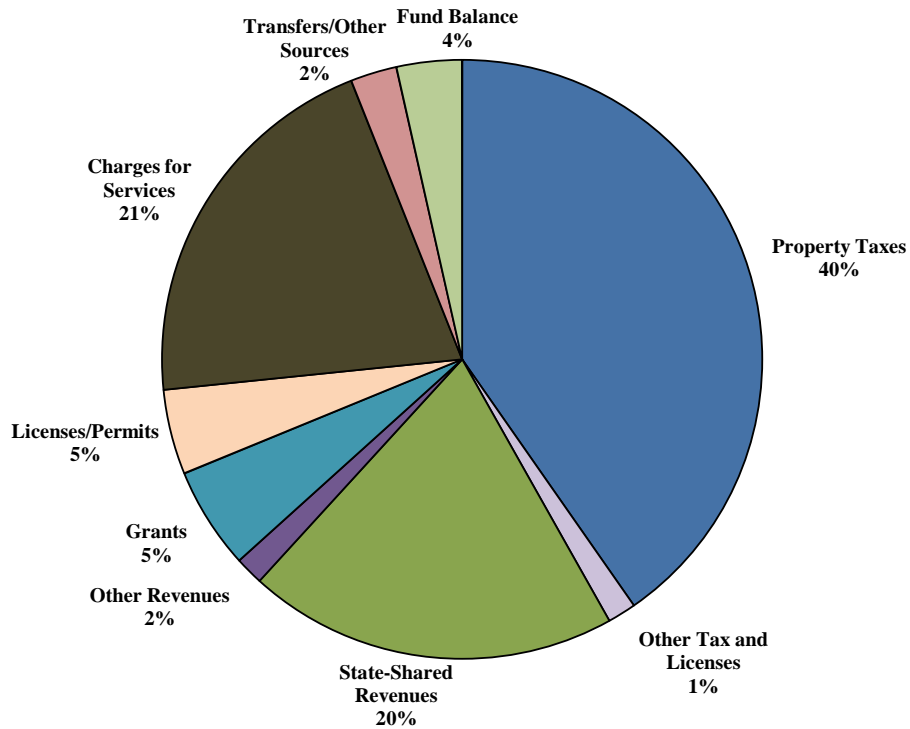


ALL FUNDS SUMMARY

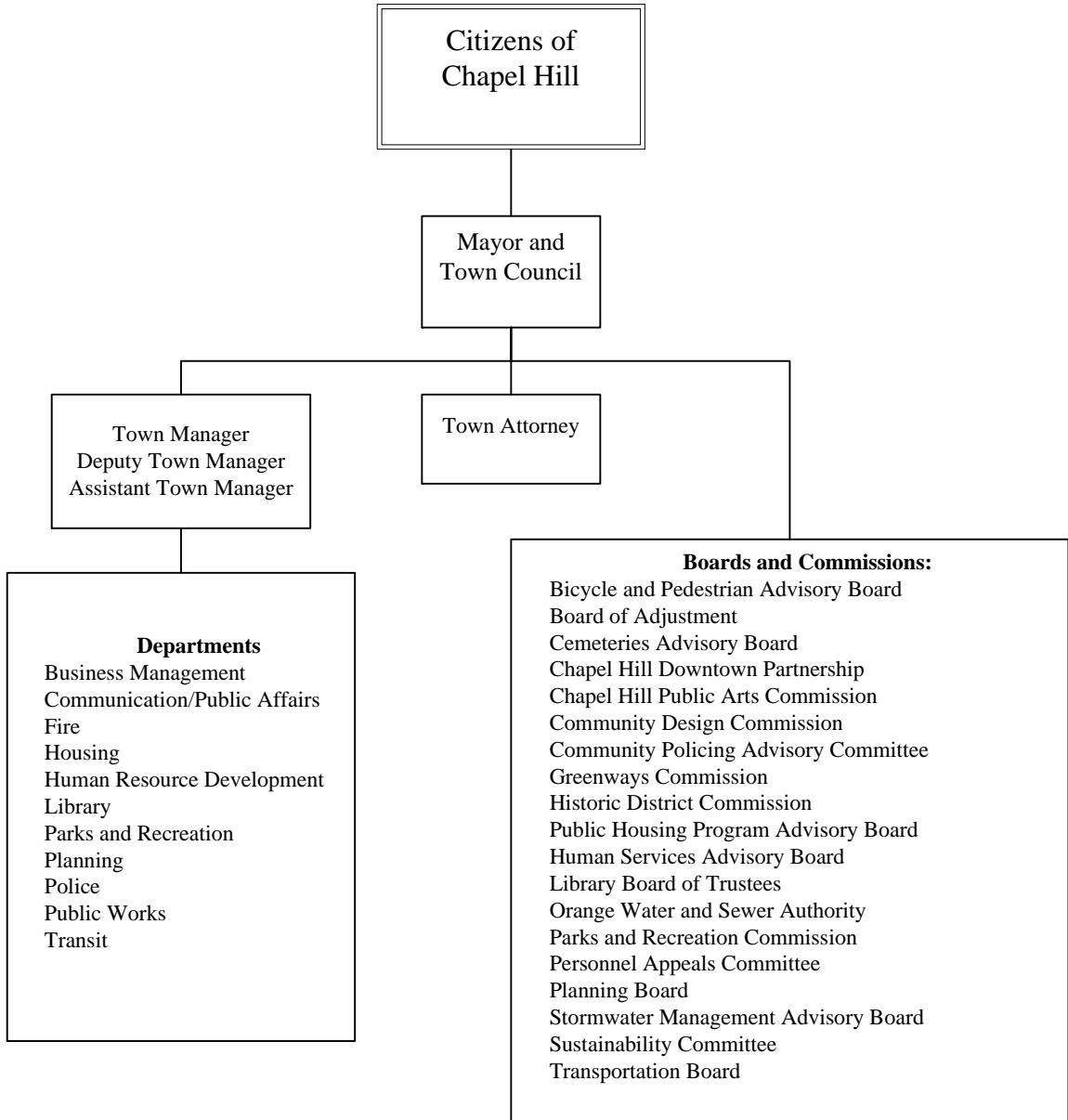
TOTAL BUDGET EXPENDITURES \$92,747,373 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



***ALL FUNDS
SUMMARY OF APPROPRIATIONS
Adopted Budget 2013-14***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	\$ 54,788,500	\$ 842,126	\$ 53,946,374
Transit Funds			
Transit	19,762,904	3,239	19,759,665
Transit Capital Reserve Fund	286,761	286,761	-
Stormwater Management Fund	2,702,517	-	2,702,517
Parking Funds			
Off-Street Parking Fund	1,979,285	908,331	1,070,954
On-Street Parking Fund	721,000	77,225	643,775
Housing Funds			
Public Housing Fund	1,909,589	-	1,909,589
Debt Service Fund	7,404,742	-	7,404,742
Capital Projects			
Capital Improvements Fund	828,500	-	828,500
Other Funds			
Grants Fund	332,145	-	332,145
Downtown Service District Fund	260,849	-	260,849
Library Gift Fund	83,000	45,000	38,000
Vehicle Replacement Fund	2,468,200	-	2,468,200
Vehicle Maintenance Fund	1,221,968	-	1,221,968
Computer Replacement Fund	160,095	-	160,095
TOTAL	\$ 94,910,055	\$ 2,162,682	\$ 92,747,373

ALL FUNDS STAFFING SUMMARY

Personnel costs make up 57% of the Town's operating budget. The Staffing Summary represents a snapshot of the FTE's on which the FY14 Adopted Budget is based.

2013/2014 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	2011-12 ADOPTED	2012-13 ADOPTED	2013-14 ADOPTED
Mayor	1.00	1.00	1.00
Manager	9.80	7.00	11.75
Communications & Public Affairs	7.33	6.53	7.53
Human Resource Development	8.00	8.00	8.00
Business Management	23.00	23.00	24.00
Legal	2.00	2.00	2.00
Planning	20.53	17.75	15.75
Public Works	107.25	96.25	102.25
Police	145.00	139.00	138.00
Fire	93.53	90.00	92.00
Parks & Recreation	58.84	53.51	54.01
Library	29.08	30.39	26.63
Transit	195.33	171.73	178.41
Stormwater	14.00	14.00	14.00
Parking	12.80	11.80	11.80
Housing	17.00	16.00	16.00
Downtown Service District	1.00	1.00	1.00
Vehicle Maintenance	8.75	7.75	7.75
Total FTE's	754.24	696.71	711.88

FTE changes from FY13 Adopted Budget - FY14 Adopted Budget

<u>Positions Added</u>	<u>Department</u>	<u>Positions Deleted</u>	<u>Department</u>
Policy & Strategic Initiatives Director	Manager	Assistant Director	Planning
Organiz. Effectiveness Coordinator	Manager	Administrative Clerk	Planning
.75 Administrative Assistant	Manager	Alt Sentencing Assistant	Police
2 Ombuds	Manager	1.75 Librarians	Library
Media Specialist	CaPA	2 Library Assistants	Library
Business Analyst	Business Mgmt		
5 Solid Waste Collectors	Public Works		
Maintenance Mechanic	Public Works		
2 Firefighters	Fire		
Recreation Specialist	Parks and Recreation		
3 Bus Drivers	Transit		
2 Supervisors	Transit		
Procurement Specialist	Transit		
Customer Service Coordinator	Transit		

Note: Additional salaries are funded for the Library in FY14, but positions are yet to be determined.

See individual department Staffing Summaries for further explanation of staffing changes.

TAX RATES AND TAX COLLECTIONS

Adopted 2013-14

	2011-12 Actual	2012-13 Budget	2012-13 Estimated	2013-14 Adopted
Assessed Value of Real and Personal Property	\$ 7,264,762,419	\$ 7,353,675,000	\$ 7,300,000,000	\$ 7,368,520,000
Tax Rate Per \$100 Valuation				
General Fund	37.8	37.8	37.8	38.8
Transit Fund	4.1	4.1	4.1	5.1
Debt Service Fund	7.5	7.5	7.5	7.5
Total Tax Rate (cents)	49.4	49.4	49.4	51.4
Tax Levy	35,888,000	36,327,000	36,062,000	37,874,000
Estimated Collections at 99%	\$ 35,529,100	\$ 35,963,700	\$ 35,701,400	\$ 37,495,300
Distribution				
General Fund	27,244,232	27,530,000	27,360,000	28,300,000
Transit Fund	2,955,137	2,985,000	2,963,000	3,720,000
Debt Service Fund	5,404,697	5,462,000	5,420,000	5,471,000
Downtown Service District Fund				
Tax Rate (cents)	7.1	7.1	7.1	7.1
Assessed Value of Real and Personal Property	\$ 236,311,070	\$ 237,000,000	\$ 322,470,000	\$ 324,890,000
Tax Levy	168,000	168,000	229,000	231,000
1¢ of the Tax Rate Equals (to nearest 1,000)	\$ 719,000	\$ 728,000	\$ 723,000	\$ 729,000

ESTIMATED UNDESIGNATED RESERVES

ANNUALLY BUDGETED FUNDS

	Approximate Unassigned Fund Balance July 1, 2013	2013-14 Budgeted Revenues	2013-14 Budgeted Expenditures	Approximate Unassigned Fund Balance June 30, 2014
GENERAL FUND	\$ 12,000,000	\$ 52,802,000	\$ 54,789,000	\$ 10,013,000
SPECIAL REVENUE FUNDS				
Downtown Service District	128,000	269,000	261,000	136,000
Library Gift	331,000	79,000	83,000	327,000
Grants Fund	35,000	305,000	332,000	8,000
DEBT SERVICE FUND	5,300,000	6,548,000	7,405,000	4,443,000
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	1,814,000	828,000	828,000	1,814,000
Capital Reserve	214,000	-	-	214,000
ENTERPRISE FUNDS				
Transportation	1,992,000	19,675,000	20,050,000	1,617,000
Transportation Capital Reserve	1,076,000	-	513,000	563,000
Public Housing	2,835,000	1,822,000	1,909,000	2,748,000
On-Street Parking	-	721,000	721,000	-
Off-Street Parking	104,000	1,875,000	1,979,000	-
Stormwater Management	1,048,000	2,115,000	2,703,000	460,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	-	2,468,000	2,468,000	-
Vehicle Maintenance	167,000	1,259,000	1,222,000	204,000
Computer Replacement	471,000	160,000	160,000	471,000
TOTAL	\$ 27,515,000	\$ 90,926,000	\$ 95,423,000	\$ 23,018,000

Note: Estimates of fund balance presented on this page and the following pages are based on unaudited information available during preparation of this document. Reservations of fund balance and Restrictions of fund balance are constantly changing, and these estimates are therefore subject to change.

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance must remain unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. Part of the balance must remain unused to meet restrictions imposed by outside agencies (federal grant funds, for example) and to comply with the Town's contractual and other obligations. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates depending upon the activities during the year. The General Fund fund balance in 2013-14 is anticipated to be about 18.2% of budgeted expenditures.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2013-14

	General Fund			Special Revenue Funds		
	11-12 Actual	12-13 Estimated	13-14 Adopted	11-12 Actual	12-13 Estimated	13-14 Adopted
Net Unreserved Assets, Beginning of Year	11,410,673	13,357,103	9,257,430	294,239	369,718	386,416
Financial Source						
Property Taxes	27,421,495	27,550,000	28,550,000	234,274	227,000	229,000
Other Tax and Licenses	1,012,948	1,019,000	1,019,000	-	-	-
State-Shared Revenues	16,177,527	16,420,764	16,578,630	-	-	-
Interest on Investments	14,679	20,000	20,000	814	660	-
Other Revenues	386,472	307,826	252,300	122,201	857,050	119,000
Grants	509,546	631,421	699,386	457,695	460,855	251,080
Charges for Services	3,376,318	3,317,162	3,759,619	-	-	-
Licenses/Permits/Fines	1,830,359	1,822,975	1,801,190	-	-	-
Transfers/Other Sources	72,148	45,000	122,225	252,009	140,185	81,065
Appropriated Net Assets (Fund Balance)	-	-	1,986,150			(4,151)
Total Estimated Financial Sources	50,801,492	51,134,148	54,788,500	1,066,993	1,685,750	675,994
Expenditures						
Personnel	34,804,711	36,455,063	38,441,118	639,566	378,477	364,651
Operations	13,594,861	16,936,565	15,441,882	351,948	1,290,575	311,343
Capital	575,593	1,842,193	905,500	-	-	-
Total Budget	48,975,165	55,233,821	54,788,500	991,514	1,669,052	675,994
Financial Sources less Budget	1,826,327	(4,099,673)	-	75,479	16,698	-
Net Unreserved Assets, End of Year	13,357,103	9,257,430	7,271,280	369,718	386,416	390,567

Note: Please see note about fund balance estimates on page 62.

Debt Service Fund			Capital Funds		
11-12 Actual	12-13 Estimated	13-14 Adopted	11-12 Actual	12-13 Estimated	13-14 Adopted
3,009,079	6,281,023	5,252,164	2,205,977	2,135,439	1,360,598
5,427,762	5,447,321	5,471,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,928	2,100	1,000	1,289	1,276	1,000
-	-	-	-	1,500	-
182,506	182,507	168,360	78,034	-	-
-	-	-	246,789	55,000	69,000
-	-	-	-	-	-
31,101,433	3,925,664	908,331	454,824	1,635,000	758,500
-	-	856,051	-	-	-
36,714,629	9,557,592	7,404,742	780,936	1,692,776	828,500
-	-	-	-	-	-
33,442,685	10,586,451	7,404,742	-	-	-
-	-	-	851,474	2,467,617	828,500
33,442,685	10,586,451	7,404,742	851,474	2,467,617	828,500
3,271,944	(1,028,859)	-	(70,538)	(774,841)	-
6,281,023	5,252,164	4,396,113	2,135,439	1,360,598	1,360,598

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2013-14**

	Parking Funds			Transportation Funds		
	11-12 Actual	12-13 Estimated	13-14 Adopted	11-12 Actual	12-13 Estimated	13-14 Adopted
Net Unreserved Assets, Beginning of Year	1,090,735	811,072	104,465	5,351,050	2,850,732	2,554,775
Financial Source						
Property Taxes	-	-	-	2,965,320	2,983,000	3,740,000
Other Tax and Licenses	-	-	-	434,475	428,819	424,738
State-Shared Revenues	-	-	-	3,419,853	2,757,495	2,205,996
Interest on Investments	1,959	1,835	7,250	3,556	9,782	2,500
Other Revenues	45,898	40,520	76,750	(31,212)	64,171	64,171
Grants	-	-	-	446,621	2,406,047	2,947,825
Charges for Services	-	-	-	7,878,862	9,275,389	9,818,264
Licenses/Permits/Fines	2,025,128	1,928,833	2,511,820	-	-	-
Transfers/Other Sources	-	-	-	-	360,000	472,000
Appropriated Net Assets (Fund Balance)	-	-	104,465	-	-	374,171
Total Estimated Financial Sources	2,072,985	1,971,188	2,700,285	15,117,475	18,284,703	20,049,665
Expenditures						
Personnel	744,858	750,264	823,002	10,556,988	11,172,783	11,728,921
Operations	1,458,083	861,707	899,436	5,595,434	7,363,548	8,033,983
Capital	149,707	1,065,824	977,847	1,465,371	44,329	286,761
Total Budget	2,352,648	2,677,795	2,700,285	17,617,793	18,580,660	20,049,665
Financial Sources less Budget	(279,663)	(706,607)	-	(2,500,318)	(295,957)	-
Net Unreserved Assets, End of Year	811,072	104,465	-	2,850,732	2,554,775	2,180,604

Note: Please see note about fund balance estimates on page 62.

Stormwater Management Fund			Housing Fund		
11-12 Actual	12-13 Estimated	13-14 Adopted	11-12 Actual	12-13 Estimated	13-14 Adopted
1,017,980	1,118,839	1,028,161	2,509,857	2,835,592	2,886,499
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
997	518	900	2,194	2,240	2,100
275	-	-	43,195	9,718	200
-	-	-	1,319,472	1,207,451	1,110,290
1,814,635	1,795,000	2,109,416	617,421	712,710	709,706
-	-	-	-	-	-
4,464	5,000	5,800	-	-	-
-	-	586,401	-	-	87,293
1,820,371	1,800,518	2,702,517	1,982,282	1,932,119	1,909,589
1,022,799	1,024,827	1,132,189	922,634	888,058	1,061,844
658,323	791,369	745,328	733,913	967,762	847,745
38,390	75,000	825,000	-	25,392	-
1,719,512	1,891,196	2,702,517	1,656,547	1,881,212	1,909,589
100,859	(90,678)	-	325,735	50,907	-
1,118,839	1,028,161	441,760	2,835,592	2,886,499	2,799,206

INTERNAL SERVICE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2013-14

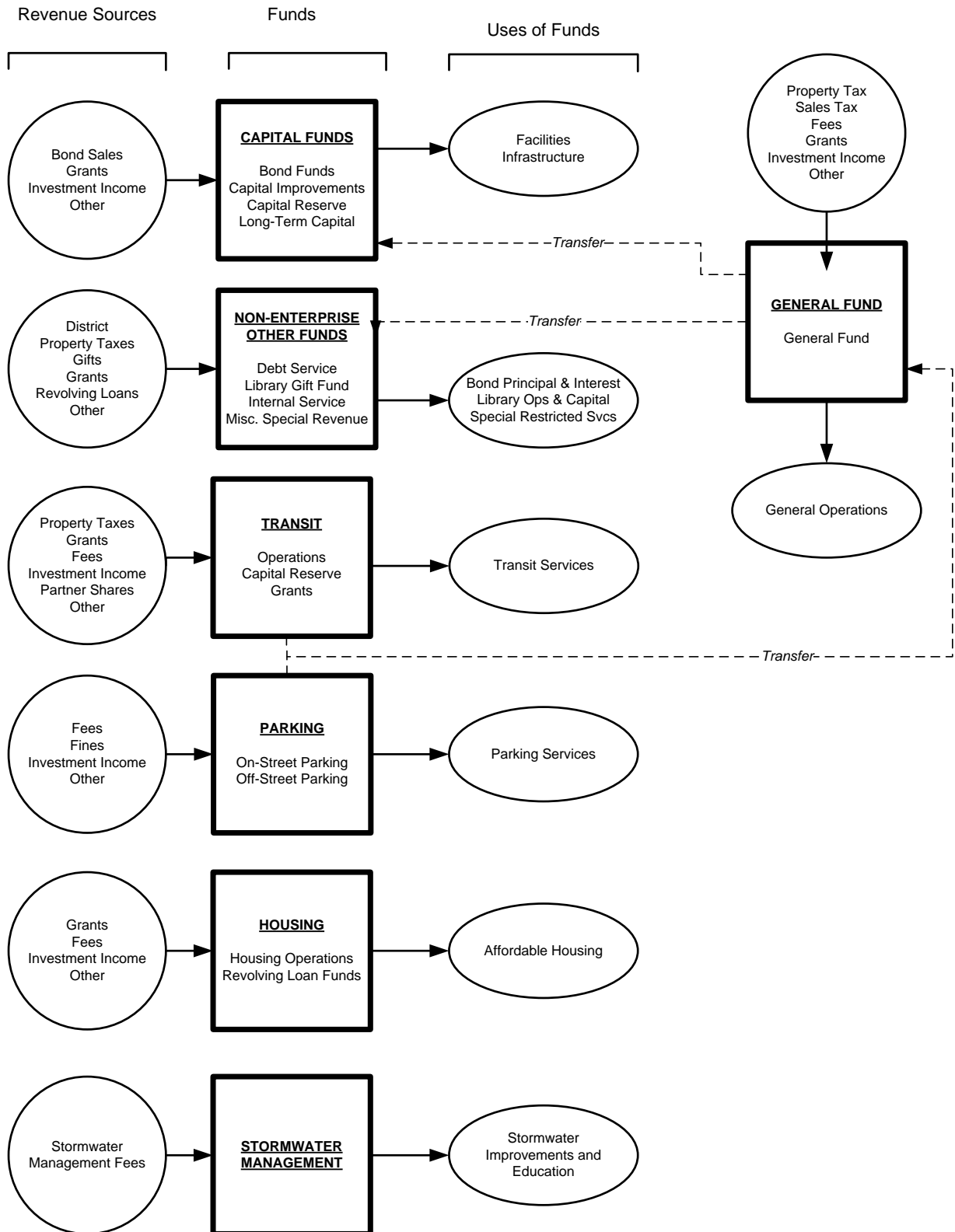
	Internal Service		
	11-12 Actual	12-13 Estimated	13-14 Adopted
Net Unreserved Assets, Beginning of Year	341,685	639,061	164,792
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	2,471	1,900	1,200
Other Revenues	980,137	1,059,260	922,000
Grants	29,711	-	-
Charges for Services	2,810,457	2,883,157	2,963,595
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	675	-	-
Appropriated Net Assets (Fund Balance)	-	-	(666,784)
Total Estimated Financial Sources	3,823,451	3,944,317	3,220,011
Expenditures			
Personnel	566,389	524,495	548,975
Operations	2,062,715	2,140,476	1,799,036
Capital	896,971	1,753,615	872,000
Total Budget	3,526,075	4,418,586	3,220,011
Financial Sources less Budget	297,376	(474,269)	-
Net Unreserved Assets, End of Year	639,061	164,792	831,576

Note: Please see note about fund balance estimates on page 62.

Annual Funds - Combined Totals

11-12 Actual	12-13 Estimated	13-14 Adopted
27,231,275	30,398,579	22,995,300
36,048,851	36,207,321	37,990,000
1,447,423	1,447,819	1,443,738
19,597,380	19,178,259	18,784,626
30,887	40,311	35,950
1,546,966	2,340,045	1,434,421
3,023,585	4,888,281	5,176,941
16,744,482	18,038,418	19,429,600
3,855,487	3,751,808	4,313,010
31,885,553	6,110,849	2,347,921
-		3,323,596
114,180,614	92,003,111	94,279,803
49,257,945	51,193,967	54,100,700
57,897,962	40,938,453	35,483,495
3,977,506	7,273,970	4,695,608
111,133,413	99,406,390	94,279,803
3,047,201	(7,403,279)	-
30,278,476	22,995,300	19,671,704

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

Grants Fund
Downtown Service District Fund
Library Gift Fund

Debt Service Fund

Capital Funds

Capital Projects Fund
Capital Reserve Fund
Transit Capital Reserve Fund

Proprietary Funds

Enterprise Funds

Transit Fund
Stormwater Mgmt. Fund
Parking Fund
 On-Street Parking
 Off-Street Parking
Public Housing Funds

Internal Service Funds

Vehicle Maintenance Fund
Vehicle Replacement Fund
Computer Replacement Fund

INTERFUND TRANSFERS						
Adopted 2013-14						
Transfers to:	General Fund	Transit	Parking	Transfers From:		Net Transfers
				Transit Capital Reserve	Library Gift Fund	
General Fund	\$ -	\$ -	\$ 77,225	\$ -	\$ 45,000	\$ 122,225
Transit Capital Grants	-	3,239	-	286,761	-	290,000
Stormwater Management	5,800	-	-	-	-	5,800
Debt Service Fund	-	-	908,331	-	-	908,331
CIP Fund	758,500	-	-	-	-	758,500
Grants Fund	77,826	-	-	-	-	77,826
Net Transfers	\$ 842,126	\$ 3,239	\$ 985,556	\$ 286,761	\$ 45,000	\$ 2,162,682

