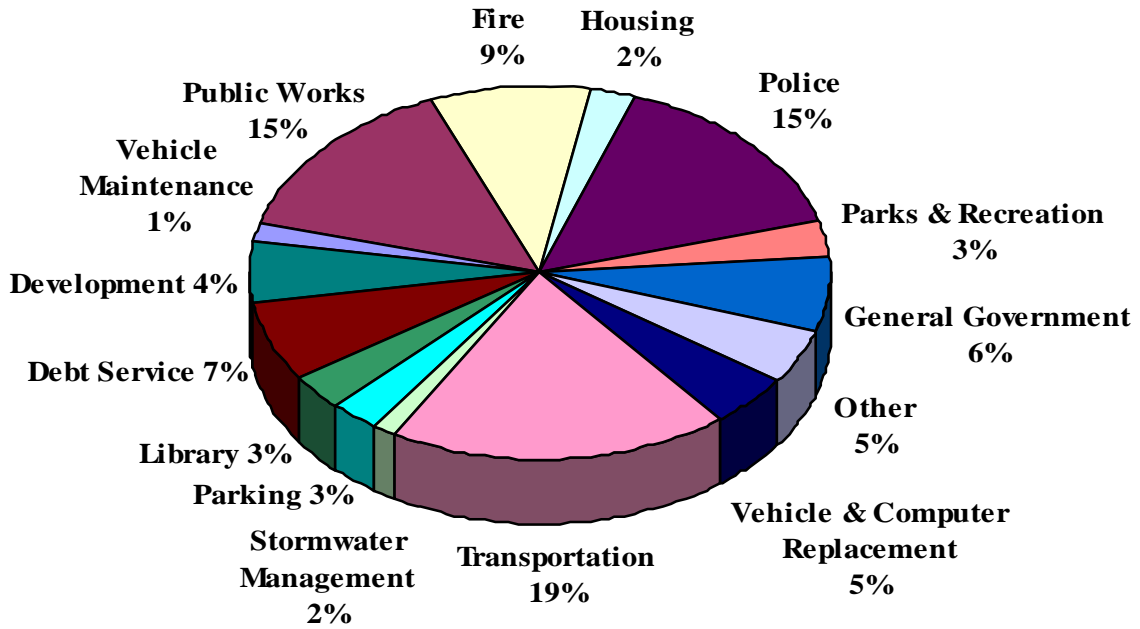
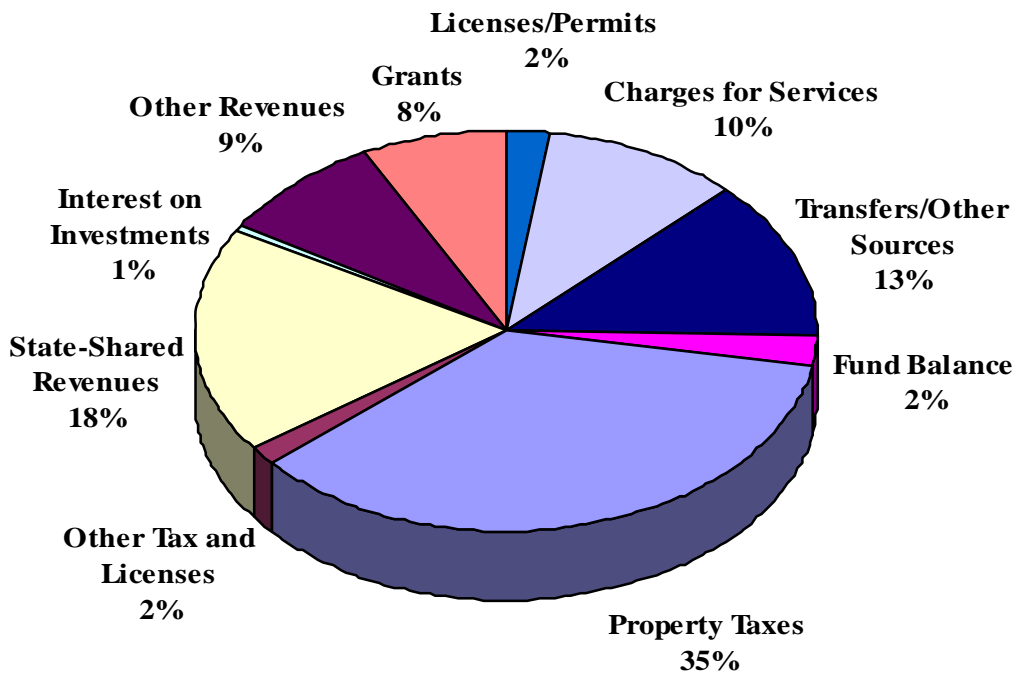


ALL FUNDS SUMMARY

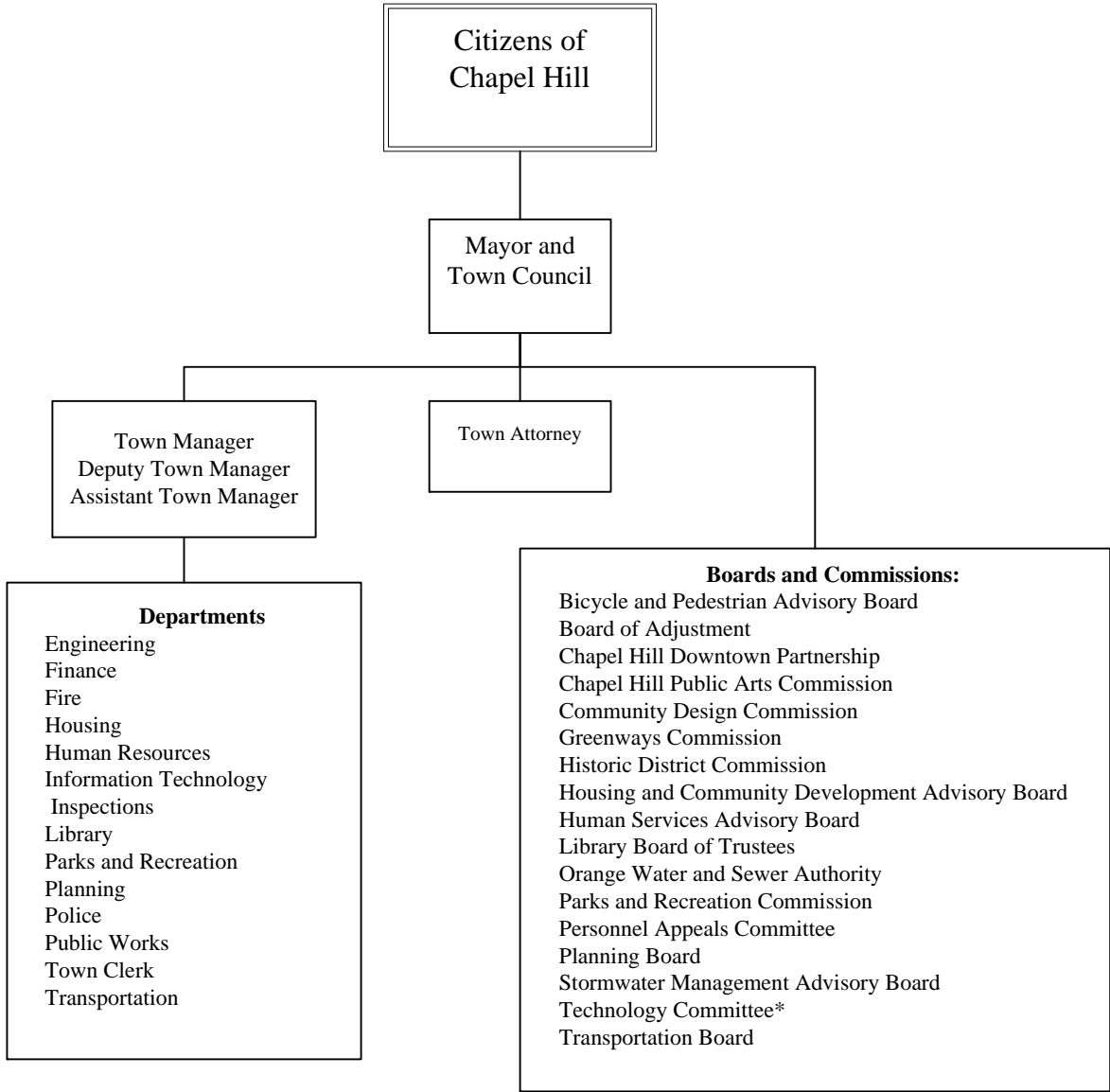
TOTAL BUDGET EXPENDITURES (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART



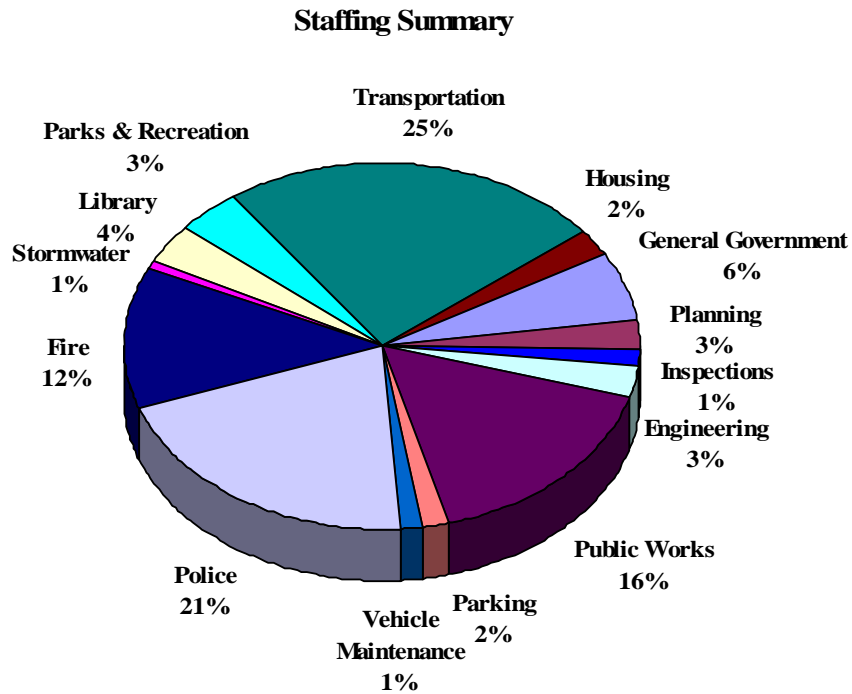
*The Technology Committee concludes June 30, 2006 and will not exist in 2006-07.

***ALL FUNDS
SUMMARY OF APPROPRIATIONS
2006-07***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	49,247,000	6,273,244	42,973,756
Transportation Funds			
Transportation	14,071,300	300,000	13,771,300
Transportation Capital Reserve Fund	1,365,164	1,365,164	-
Stormwater Management Fund	1,644,927	532,260	1,112,667
Parking Funds			
Off-Street Parking Fund	1,603,600	-	1,603,600
On-Street Parking Fund	600,660	126,586	474,074
Housing Funds			
Public Housing Fund	1,638,561	-	1,638,561
Housing Loan Trust Fund	106,178	-	106,178
Debt Service Fund	4,964,000	-	4,964,000
Capital Projects			
Capital Improvements Fund	1,349,050	-	1,349,050
Other Funds			
Grants Fund	132,472	-	132,472
Cable Public Access Fund	100,000	-	100,000
Downtown Service District Fund	134,000	-	134,000
Library Gift Fund	115,000	45,000	70,000
Vehicle Replacement Fund	3,077,932	-	3,077,932
Vehicle Maintenance Fund	1,071,107	-	1,071,107
Computer Replacement Fund	297,472	-	297,472
TOTAL	81,518,423	8,642,254	72,876,169

STAFFING SUMMARY

Personnel costs make up nearly 57 percent of the Town's operating budget.



2006/2007 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	<i>2004/2005 ADOPTED</i>	<i>2005/2006 ADOPTED</i>	<i>2006/2007 ADOPTED</i>
Mayor	1.00	1.00	1.00
Manager and Clerk	10.53	10.53	12.06
Human Resources	8.00	8.00	8.00
Finance	11.33	12.33	12.33
Information Technology	6.00	7.00	7.00
Legal	2.00	2.00	2.00
Planning	16.19	16.19	18.56
Inspections	10.53	9.00	9.00
Engineering*	12.00	11.80	19.00
Public Works*	120.00	121.00	114.00
Police	138.00	138.00	144.00
Fire	74.53	74.53	86.53
Parks & Recreation	21.91	22.79	23.26
Library	28.00	28.00	29.00
Transportation	161.09	164.09	167.79
Stormwater	4.00	5.20	5.20
Parking	12.80	12.80	12.80
Housing	18.00	17.00	17.00
Downtown Service District	0.00	0.00	1.00
Vehicle Maintenance	9.00	8.00	9.00
Total FTE's	664.91	669.26	698.53

*Beginning in 2006-07, the Traffic Division is being transferred from Public Works to Engineering.

TAX RATES AND TAX COLLECTIONS

2005-06

	2004-05 Actual	2005-06 Budget	2005-06 Estimated	2006-07 Adopted
Assessed Value of Real and Personal Property	4,458,136,000	5,299,570,000	5,300,000,000	5,460,000,000
Tax Rate Per \$100 Valuation				
General Fund	51.6	47.4	47.4	47.4
Transportation Fund	5.9	4.8	4.8	4.8
Total Tax Rate	57.5	52.2	52.2	52.2
Tax Levy	25,690,000	27,606,000	27,606,000	28,424,000
Estimated Collections at 99.2%	25,486,000	27,387,000	27,387,000	28,198,000
Distribution				
General Fund	22,871,000	24,895,000	24,895,000	25,600,000
Transportation Fund	2,615,000	2,492,000	2,492,000	2,598,000
Downtown Service District Fund				
Tax Rate	6.2	5.3	5.3	9.0
Tax Levy	69,100	70,000	79,000	134,000
1¢ of the Tax Rate Equals (to nearest 1,000)	430,000	532,000	532,000	546,000

ESTIMATED UNDESIGNATED RESERVES ANNUALLY BUDGETED FUNDS

	Approximate Undesignated Net Assets July 1, 2006	2006-07 Budgeted Revenues	2006-07 Budgeted Expenditures	Approximate Undesignated Net Assets June 30, 2007
GENERAL FUND	8,263,000	49,247,000	49,247,000	8,263,000
SPECIAL REVENUE FUNDS				
Downtown Service District	12,000	134,000	134,000	12,000
Cable Public Access	15,000	100,000	100,000	15,000
Housing Loan Trust	281,000	4,000	106,178	178,822
Library Gift	204,000	115,000	115,000	204,000
Grants Fund	94,000	132,472	132,472	94,000
DEBT SERVICE FUND	278,841	4,964,000	4,964,000	278,841
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	125,000	1,349,050	1,349,050	125,000
Capital Reserve	197,000	-	-	197,000
ENTERPRISE FUNDS				
Transportation	1,620,000	13,909,608	14,071,300	1,458,308
Transportation Capital Reserve	3,399,000	320,000	1,365,164	2,353,836
Public Housing	797,000	1,500,760	1,638,561	659,199
Parking:				
On-Street	-	600,660	600,660	-
Off-Street	1,513,000	1,297,600	1,603,600	1,207,000
Stormwater Management	251,000	1,644,927	1,644,927	251,000
INTERNAL SERVICE FUNDS				
Vehicle Replacement	-	3,077,932	3,077,932	-
Vehicle Maintenance	-	1,071,107	1,071,107	-
Computer Replacement	252,000	297,472	297,472	252,000
TOTAL	17,302,000	79,765,588	81,518,423	15,549,006

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance remains unused to meet the reserve recommendations of the North Carolina Local Government Commission. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates each year depending upon the activities of the year. The fund balance in 2006-07 is anticipated to remain about the same at 17%.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2006-07

	General Fund			Special Revenue Funds		
	04-05 Actual	05-06 Estimated	06-07 Adopted	04-05 Actual	05-06 Estimated	06-07 Adopted
Net Unreserved Assets, Beginning of Year	5,060,769	8,263,350	8,263,350	776,204	699,435	535,178
Financial Source						
Property Taxes	23,008,047	25,007,980	25,713,000	73,474	79,000	134,000
Other Tax and Licenses	1,245,028	1,235,000	1,235,000	-	-	-
State-Shared Revenues	13,977,746	13,926,153	14,396,403	-	-	-
Interest on Investments	289,699	354,000	404,512	10,952	9,000	4,000
Other Revenues	478,278	1,115,300	306,600	153,983	60,000	115,000
Grants	424,002	464,502	423,832	349,223	1,001,132	103,478
Charges for Services	1,633,254	1,650,280	1,558,959	122,856	100,000	100,000
Licenses/Permits/Fines	1,683,296	1,744,154	1,531,572	-	-	-
Transfers/Other Sources	1,998,520	1,720,832	1,798,122	121,803	36,629	28,994
Appropriated Net Assets (Fund Balance)	-	825,584	1,879,000	(62,445)	41,811	-
Total Estimated Financial Sources	44,737,870	48,043,785	49,247,000	769,846	1,327,572	485,472
Expenditures						
Personnel	26,870,511	28,549,231	30,943,161	134,390	200,852	148,189
Operations	14,458,997	19,235,159	18,235,839	610,500	1,035,283	369,461
Capital	205,781	259,395	68,000	101,725	255,694	-
Total Budget	41,535,289	48,043,785	49,247,000	846,615	1,491,829	517,650
Financial Sources less Budget	3,202,581	-	-	(76,769)	(164,257)	(32,178)
Net Unreserved Assets, End of Year	8,263,350	8,263,350	8,263,350	699,435	535,178	503,000

Debt Service Fund			Capital Funds		
04-05 Actual	05-06 Estimated	06-07 Adopted	04-05 Actual	05-06 Estimated	06-07 Adopted
-	278,841	278,841	841,980	464,340	322,000
-	-	-	-	-	-
-	-	-	-	-	-
411	2,675	-	11,842	-	-
-	-	-	-	50,000	13,800
-	-	-	-	100,000	-
-	-	-	57,896	63,500	60,000
-	-	-	-	-	-
2,837,500	4,654,940	4,964,000	944,000	1,116,000	1,275,250
-	-	-	0	-	-
-	-	-	-	-	-
2,837,911	4,657,615	4,964,000	1,013,738	1,329,500	1,349,050
-	-	-	-	-	-
2,559,070	4,657,615	4,964,000	-	-	-
-	-	-	1,391,378	1,471,840	1,349,050
2,559,070	4,657,615	4,964,000	1,391,378	1,471,840	1,349,050
278,841	-	-	(377,640)	(142,340)	-
278,841	278,841	278,841	464,340	322,000	322,000

ENTERPRISE FUNDS**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES****2006-07**

	<u>Parking Funds</u>			<u>Transportation Funds</u>		
	<u>04-05 Actual</u>	<u>05-06 Estimated</u>	<u>06-07 Adopted</u>	<u>04-05 Actual</u>	<u>05-06 Estimated</u>	<u>06-07 Adopted</u>
Net Unreserved Assets, Beginning of Year	<u>1,676,547</u>	<u>1,513,000</u>	<u>1,513,000</u>	<u>3,426,538</u>	<u>5,488,495</u>	<u>5,319,000</u>
Financial Source						
Property Taxes	-	-	-	2,623,385	2,487,523	2,598,000
Other Tax and Licenses	-	-	-	-	-	-
State-Shared Revenues	-	-	-	-	-	-
Interest on Investments	18,058	14,975	11,600	102,902	55,000	30,000
Other Revenues	5,874	8,374	7,350	6,624,262	5,565,392	6,305,800
Grants	-	-	-	3,918,823	4,512,088	4,415,308
Charges for Services	1,764,158	2,001,469	1,879,310	268,187	453,000	440,500
Licenses/Permits/Fines	-	-	-	142,675	145,000	140,000
Transfers/Other Sources	-	-	-	-	1,165,618	-
Appropriated Net Assets (Fund Balance)	-	-	-	-	-	-
Total Estimated Financial Sources	1,788,090	2,024,818	1,898,260	13,680,234	14,383,621	13,929,608
Expenditures						
Personnel	638,053	608,465	696,010	7,409,983	8,551,969	7,575,837
Operations	1,313,584	1,416,353	1,502,788	4,059,852	4,613,439	6,195,463
Capital	-	-	5,462	148,442	1,387,708	1,665,164
Total Budget	1,951,637	2,024,818	2,204,260	11,618,277	14,553,116	15,436,464
Financial Sources less Budget	(163,547)	-	(306,000)	2,061,957	(169,495)	(1,506,856)
Net Unreserved Assets, End of Year	1,513,000	1,513,000	1,207,000	5,488,495	5,319,000	3,812,144

Stormwater Management Fund			Housing Fund		
04-05 Actual	05-06 Estimated	06-07 Adopted	04-05 Actual	05-06 Estimated	06-07 Adopted
-	251,048	251,048	900,460	936,820	797,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,585	4,887	-	11,601	18,152	25,500
1,800	3,600	3,600	23,024	28,073	28,269
-	-	-	1,109,767	1,040,017	1,107,020
1,708,329	1,632,530	1,634,827	332,327	396,734	339,971
-	-	-	-	-	-
-	2,800	6,500	-	-	-
-	-	-	-	-	-
1,718,714	1,643,817	1,644,927	1,476,719	1,482,976	1,500,760
289,168	339,178	427,390	928,592	993,826	976,318
1,178,498	816,095	973,515	489,736	596,106	645,243
-	488,544	244,022	22,031	32,864	17,000
1,467,666	1,643,817	1,644,927	1,440,359	1,622,796	1,638,561
251,048	-	-	36,360	(139,820)	(137,801)
251,048	251,048	251,048	936,820	797,000	659,199

INTERNAL SERVICE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2006-07

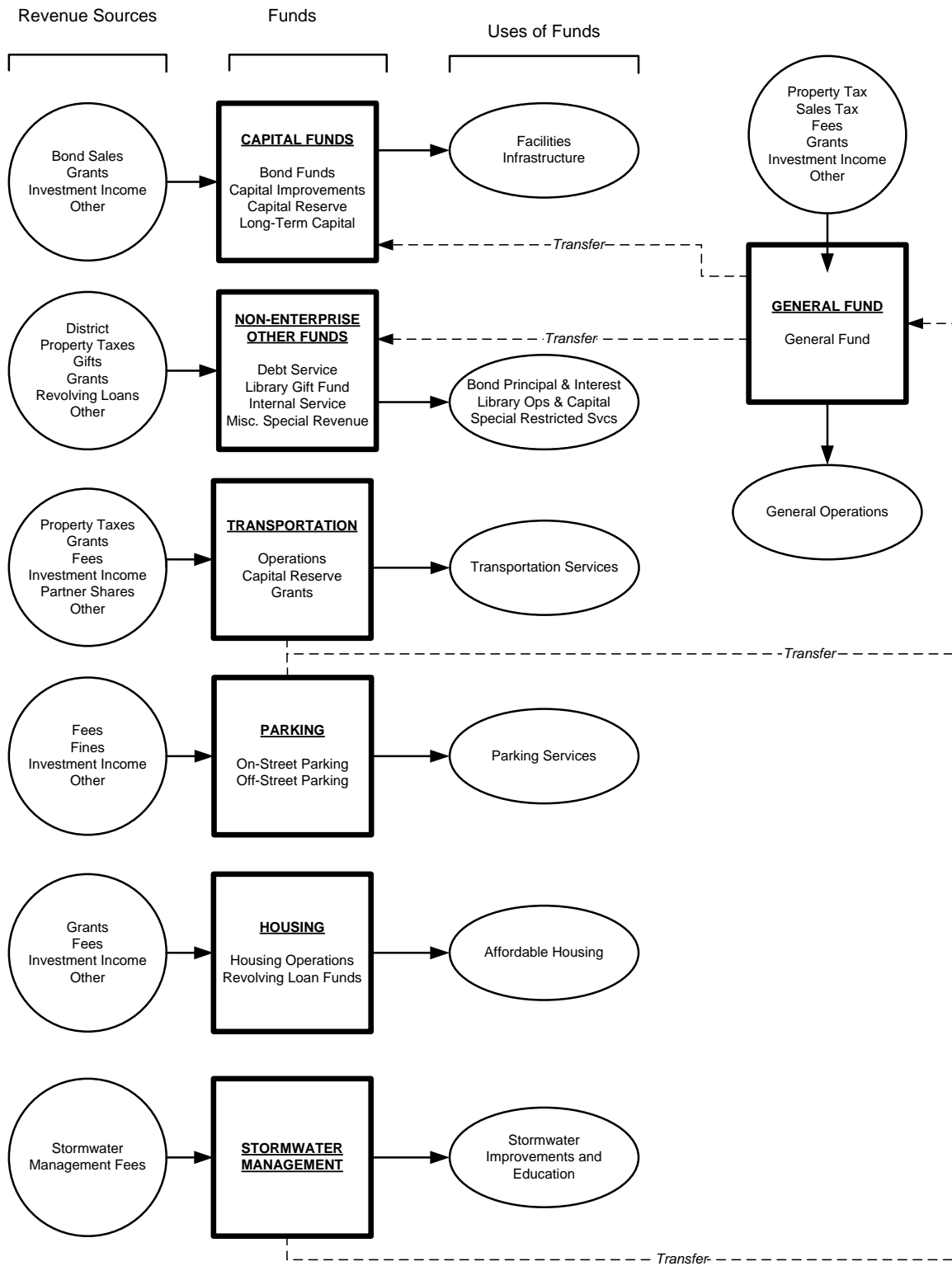
	Internal Service		
	04-05 Actual	05-06 Estimated	06-07 Adopted
Net Unreserved Assets, Beginning of Year	182,513	498,628	267,340
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	11,174	2,600	1,900
Other Revenues	107,379	100,000	20,000
Grants	-	-	-
Charges for Services	2,279,978	2,102,478	2,317,573
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	1,925,501	2,054,927
Appropriated Net Assets (Fund Balance)	-	-	36,771
Total Estimated Financial Sources	2,398,531	4,130,579	4,431,171
Expenditures			
Personnel	492,143	446,346	540,113
Operations	1,590,273	1,905,558	2,001,471
Capital	-	2,009,963	1,904,927
Total Budget	2,082,416	4,361,867	4,446,511
Financial Sources less Budget	316,115	(231,288)	(15,340)
Net Unreserved Assets, End of Year	498,628	267,340	252,000

ANNUAL FUNDS - COMBINED

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2006-07**

	Annual Funds - Combined Totals		
	04-05 Actual	05-06 Estimated	06-07 Adopted
Net Unreserved Assets, Beginning of Year	12,865,011	18,393,957	17,546,757
Financial Source			
Property Taxes	25,704,906	27,574,503	28,445,000
Other Tax and Licenses	1,387,703	1,235,000	1,235,000
State-Shared Revenues	13,977,746	13,926,153	14,396,403
Interest on Investments	465,224	461,289	477,512
Other Revenues	7,394,600	6,930,739	6,800,419
Grants	5,801,815	7,117,739	6,049,638
Charges for Services	8,166,985	8,399,991	8,331,140
Licenses/Permits/Fines	1,825,971	1,889,154	1,671,572
Transfers/Other Sources	5,901,823	10,622,320	10,127,793
Appropriated Net Assets (Fund Balance)	(62,445)	867,395	1,915,771
Total Estimated Financial Sources	70,564,328	79,024,283	79,450,248
Expenditures			
Personnel	36,762,840	39,689,867	41,307,018
Operations	26,260,510	34,275,608	34,887,780
Capital	1,869,357	5,906,008	5,253,625
Total Budget	64,892,707	79,871,483	81,448,423
Financial Sources less Budget	5,671,621	(847,200)	(1,998,175)
Net Unreserved Assets, End of Year	18,536,632	17,546,757	15,548,582

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

- Public Housing Funds
- Grants Fund
- Downtown Service District Fund
- Cable Public Access Fund
- Housing Loan Trust Fund
- Library Gift Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transportation Capital Reserve Fund

Proprietary Funds

Enterprise Funds

- Transportation Fund
- Stormwater Management Fund
- Parking Fund
 - On-Street Parking
 - Off-Street Parking

Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

INTERFUND TRANSFERS							
BUDGET 2006-07							
Transfers to:	Transfers From:						Net Transfers
	General Fund	Transportation	Parking	Stormwater	Transportation Capital Reserve	Library Gift Fund	
General Fund	-	-	126,586	532,260	-	45,000	703,846
Debt Service Fund	4,964,000	-	-	-	-	-	4,964,000
Transit Capital Grants	-	-	-	-	1,365,164	-	1,365,164
Transportation Capital Reserve	-	300,000	-	-	-	-	300,000
Stormwater Management Fund	5,000	-	-	-	-	-	5,000
Capital Project Fund	1,275,250	-	-	-	-	-	1,275,250
Grants Fund	28,994	-	-	-	-	-	28,994
Net Transfers	6,273,244	300,000	126,586	532,260	1,365,164	45,000	8,642,254

