

PARKING SERVICES

Parking Services includes operation of two major Off-Street parking lots and all On-Street metered parking and parking enforcement activities.

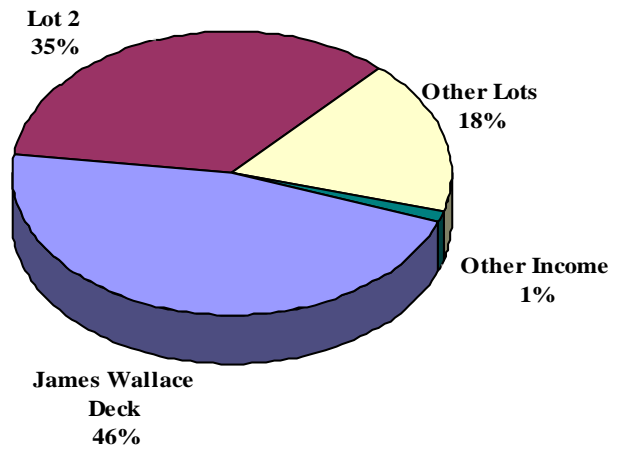
Off-Street Parking

Off-Street Parking accounts for the operations of the Town's parking facilities at several off-street lots.

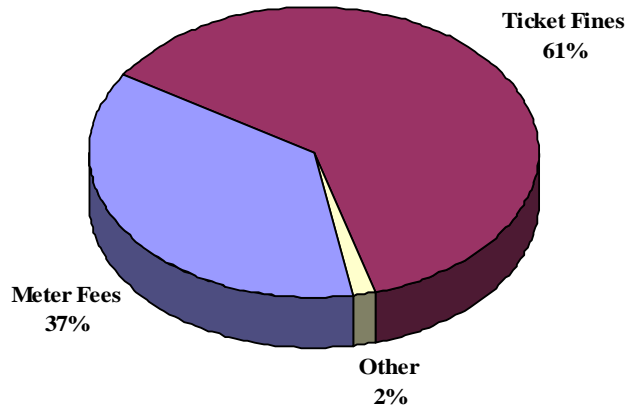
On-Street Parking

On-Street Parking accounts for meter revenue and parking fines.

Off-Street Parking Revenues \$1,292,970



On-Street Parking Revenues \$596,660



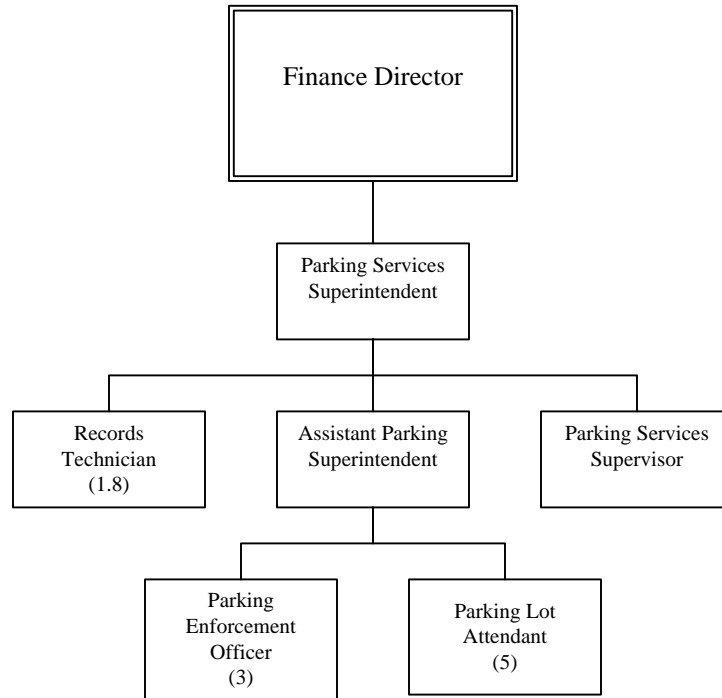
PARKING SERVICES

MISSION STATEMENT: *The primary mission of Parking Services is to provide on-street and off-street parking for Chapel Hill's citizens and visitors in an efficient and courteous manner, and to operate a parking enforcement system in compliance with the parking regulations adopted by the Town Council.*

The purpose of Parking Services is to operate Town-owned on- and off-street parking and to enforce parking regulations. Duties of Parking Services include:

- Management, maintenance and repair of all municipal metered on-street and off-street parking facilities.
- Enforcement of parking ordinances for parking meters, restricted parking zones, and residential on-street parking permit zones; evaluation of residential parking permit applications.
- Issuance of citations for parking ordinance violations; collection of civil penalties and related record-keeping and follow-up after the Police Department makes decisions regarding citizens' appeals of parking citations.
- Lease of designated off-street parking spaces on a monthly basis in accordance with fee policies adopted by the Town Council.
- Collection and deposit of revenues from the Town's parking operations and maintenance of accurate records.

PARKING SERVICES



Note: Parking Services is supervised by the Finance Director.

PARKING SERVICES
STAFFING COMPARISONS - IN FULL-TIME EQUIVALENTS

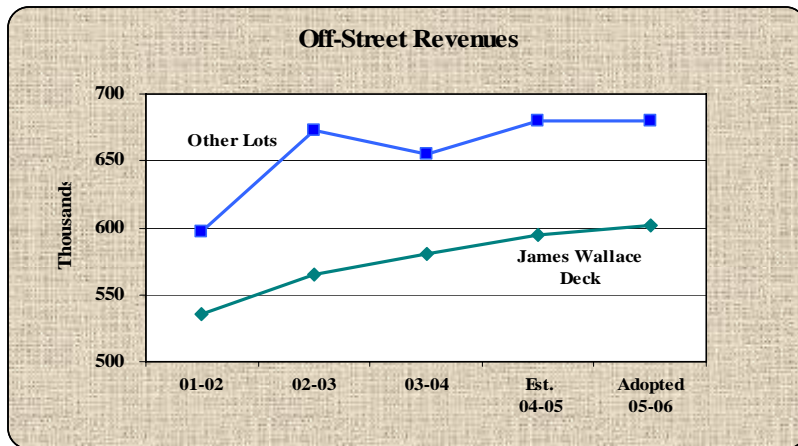
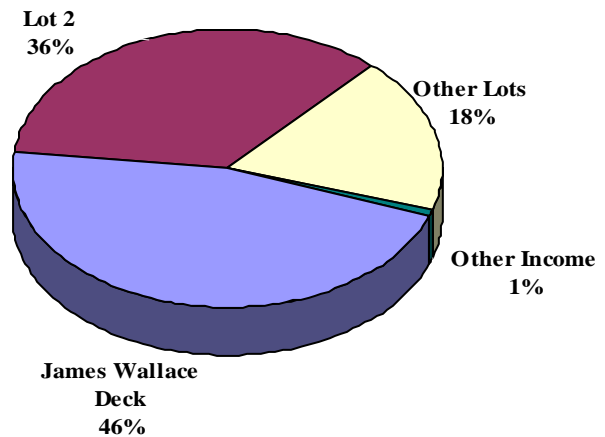
	2003-04	2004-05	2005-06
	ADOPTED	ADOPTED	ADOPTED
Superintendent-Parking Services	1.00	1.00	1.00
Assistant Superintendent-Parking Services	1.00	1.00	1.00
Supervisor-Parking Services	1.00	1.00	1.00
Parking Enforcement Officer	3.00	3.00	3.00
Records Technician	1.80	1.80	1.80
Parking Lot Attendant II	1.00	1.00	1.00
Parking Lot Attendant I	4.00	4.00	4.00
Parking Fund Totals	12.80	12.80	12.80

PARKING FUNDS

Major Revenue Sources – Descriptions and Estimates

The Town budgets parking-related revenues in two funds: the Off-Street Parking Fund and the On-Street Parking Fund. The Off-Street Parking Fund, with a 2005-06 budget of \$1,292,970, accounts for revenues from the James Wallace Deck and five parking lots in the downtown area. Revenues consist almost exclusively of the fees charged for parking in these lots. About \$601,000, or 46%, of the \$1.3 million in total off-street parking revenues are budgeted from the James Wallace Deck and about \$448,000, or 34%, is budgeted from Lot 2 at the corner of Rosemary and Columbia Streets.

Off-Street Parking Revenues



In 2005-06, we expect Lot 5 revenues to increase about \$17,000 to about \$143,000 as a result of continued development on the west end of Franklin and Rosemary Street. In 2004-05, a new business opened across the street from Lot 5. We expect to benefit from a full year of the business' operations.

The On-Street Parking Fund, with a 2005-06 budget of \$596,660, has two major revenue sources: parking meter fees and parking ticket fines. Meter fees are estimated to generate about \$218,000 and parking ticket fines should generate about \$369,000 in 2005-06. These revenues are expected to decrease as compared with the 2004-05 budget as the result of current parking trends.

Beyond 2005-06, the Town's parking facilities and programs are expected to experience changes. The Council is considering potential alternative uses, including development, for Parking Lots 2 and 5. The development of either lot will pose challenges for parking alternatives during any redevelopment of the properties. Because the Town holds a

PARKING FUNDS

twenty year debt on the James Wallace Parking Deck, and uses the revenues from Lots 2 and 5 to subsidize the deck, the Town plans to examine alternative development plans taking into account the financial stability of its parking services.

We are also planning to evaluate the pricing structure and times of operation for future financial stability and service to the Downtown. Because of the variables in possible development timing and future rate structures, we are assuming that the funds will continue as they are currently operating until we make development plans and rate structure changes, if any.

Major Expenditures and Estimates

The primary expenditures of the Off-Street Parking Fund include the costs of personnel to manage the lots (approximately \$355,000), payments for principal and interest on the James Wallace Deck and other lots totaling about \$461,000, and planned capital improvements to the James Wallace Deck totaling \$204,000.

The On-Street Parking Fund includes expenditures primarily for the personnel to administer and collect meter revenues and parking tickets, about \$311,000. The excess of revenues over expenditures in the On-Street Parking Fund is transferred to the General Fund, estimated to be about \$124,000 in 2005-06.

PARKING SERVICES BUDGET SUMMARY

The Parking Services Fund is comprised of two divisions. On-Street Parking accounts for meters and enforcement, and Off-Street Parking accounts for the parking deck and lots.

EXPENDITURES

	2003-04 Actual	2004-05 Original Budget	2004-05 Revised Budget	2004-05 Estimated	2005-06 Adopted Budget	% Change from 2004-05
On-Street Parking	607,987	623,720	639,580	601,593	596,660	-4.3%
Off-Street Parking	1,341,821	1,264,120	1,312,443	1,045,360	1,292,970	2.3%
Total	1,949,808	1,887,840	1,952,023	1,646,953	1,889,630	0.1%

REVENUES

	2003-04 Actual	2004-05 Original Budget	2004-05 Revised Budget	2004-05 Estimated	2005-06 Adopted Budget	% Change from 2004-05
On-Street Parking	607,987	623,720	639,580	601,593	596,660	-4.3%
Off-Street Parking	1,278,911	1,264,120	1,312,443	1,287,978	1,292,970	2.3%
Total	1,886,898	1,887,840	1,952,023	1,889,571	1,889,630	0.1%

ON-STREET PARKING BUDGET SUMMARY

The adopted budget for On-Street Parking reflects a 36.2% increase in operations costs for Meters primarily due to computer network and application software costs. The budgeted revenues for parking meter fees and parking ticket late fees have been decreased from the 2004-05 budget to reflect current trends in parking revenues. As a result of this decline, the balance of on-street funds anticipated to be available for transfer to the General Fund has also been decreased.

EXPENDITURES

	2003-04 Actual	2004-05 Original Budget	2004-05 Revised Budget	2004-05 Estimated	2005-06 Adopted Budget	% Change from 2004-05
Enforcement:						
Operations	323,110	409,511	411,371	371,477	398,960	-2.6%
Transfer to General Fund	40,637	-	-	-	-	N/A
Meters:						
Operations	84,717	54,367	68,367	70,274	74,051	36.2%
Transfer to General Fund	159,522	159,842	159,842	159,842	123,649	-22.6%
Total	607,987	623,720	639,580	601,593	596,660	-4.3%

REVENUES

	2003-04 Actual	2004-05 Original Budget	2004-05 Revised Budget	2004-05 Estimated	2005-06 Adopted Budget	% Change from 2004-05
Parking Meter Fees	240,339	246,720	256,720	217,364	218,410	-11.5%
Parking Ticket Fines/Fees	365,251	376,000	376,000	328,182	369,000	-1.9%
Interest Income	2,397	1,000	1,000	894	1,000	0.0%
Appropriated Fund Balance	-	-	5,860	55,153	8,250	N/A
Total	607,987	623,720	639,580	601,593	596,660	-4.3%

OFF-STREET PARKING

BUDGET SUMMARY

Expenditures for James Wallace Deck are expected to increase because of planned capital maintenance to the James Wallace Deck during 2005-06. Lot 5 revenues are expected to increase over 2004-05 as the west ends of Franklin and Rosemary Street continue to develop.

EXPENDITURES

	2003-04 Actual	2004-05 Original Budget	2004-05 Revised Budget	2004-05 Estimated	2005-06 Adopted Budget	% Change from 2004-05
James Wallace Deck	317,221	349,267	337,667	337,500	476,204	36.3%
Parking Lots	227,712	239,815	299,738	229,876	247,961	3.4%
Administration	796,888	675,038	675,038	477,984	568,805	-15.7%
Total	1,341,821	1,264,120	1,312,443	1,045,360	1,292,970	2.3%

REVENUES

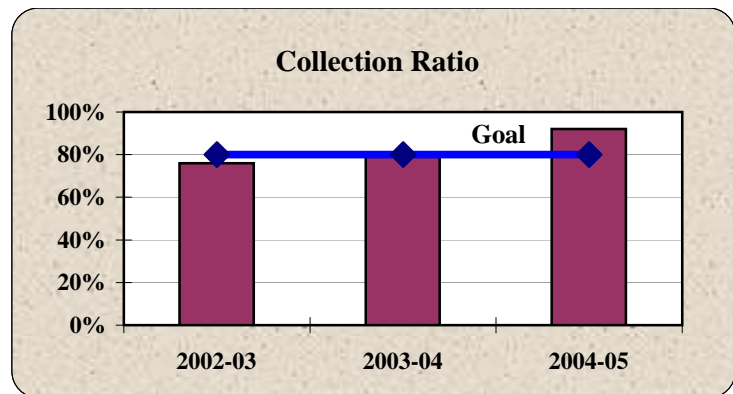
	2003-04 Actual	2004-05 Original Budget	2004-05 Revised Budget	2004-05 Estimated	2005-06 Adopted Budget	% Change from 2004-05
James Wallace Deck	580,261	587,600	587,600	594,594	601,340	2.3%
Lot 2	445,193	450,000	450,000	447,875	448,000	-0.4%
Lot 3	37,617	38,200	38,200	28,920	29,460	-22.9%
Lot 4	13,423	14,400	14,400	14,400	16,030	11.3%
Lot 5	147,065	154,400	154,400	177,703	175,120	13.4%
Lot 6	12,021	11,520	11,520	11,520	11,520	0.0%
Interest Income	6,185	-	-	6,084	6,000	N/A
Miscellaneous Income	37,146	8,000	8,000	6,882	5,500	-31.3%
Appropriated Fund Balance	-	-	48,323	-	-	N/A
Total	1,278,911	1,264,120	1,312,443	1,287,978	1,292,970	2.3%

PARKING TRENDS

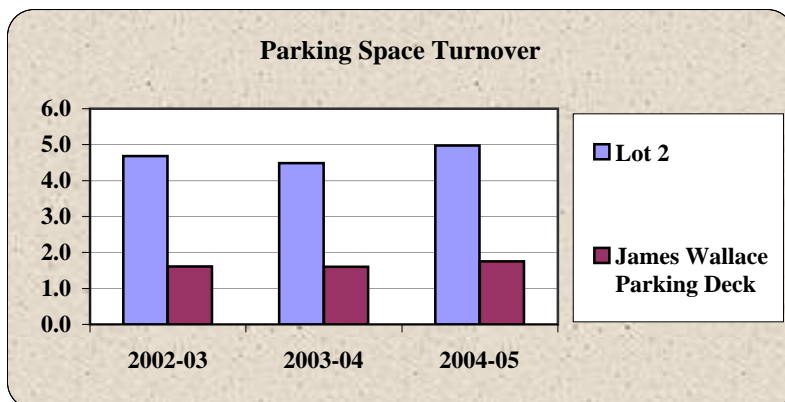
COUNCIL SERVICE GOAL: Provide fair, effective, efficient and fast customer service.

GOAL: Maintain an average collection ratio of 80% or better.

The collection ratio for fiscal year 2005 shows an increase when compared to fiscal year 2004 due to increased collection efforts.



GOAL: Increase customer turnover in Lot 2 and the Wallace Deck by 5% and 2%, respectively.



The increase in customer turnover in Lot 2 and the Wallace Deck can be attributed to an increase in short term parking customers. Continuous short term parking customers generate more revenue than long term parking customers. Financially, it is in the best interest of the Town to maximize customer turnover in the parking lots.

ADDITIONAL DETAIL	Actual 02-03	Actual 03-04	Budget 04-05	Actual 04-05	Change from Prior Year
PARKING REVENUES	1,868,182	1,872,658	1,887,840	1,945,056	3.9%
Revenue/Space/Day					
Rosemay Deck	5.13	5.22	5.34	5.51	5.6%
Lot 2	11.91	11.92	12.15	12.14	1.8%
Lot 3	1.84	1.87	1.96	1.66	-11.2%
Lot 4	2.54	3.04	3.43	3.90	28.3%
Lot 5	3.37	2.76	3.03	4.13	49.6%
Lot 6	3.18	3.17	3.20	3.21	1.3%
Meters	4.30	4.15	4.57	4.26	2.7%