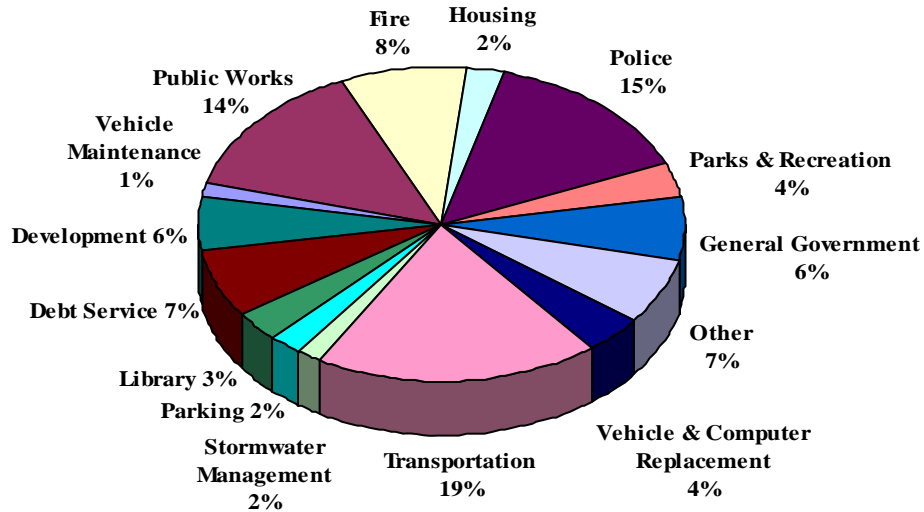
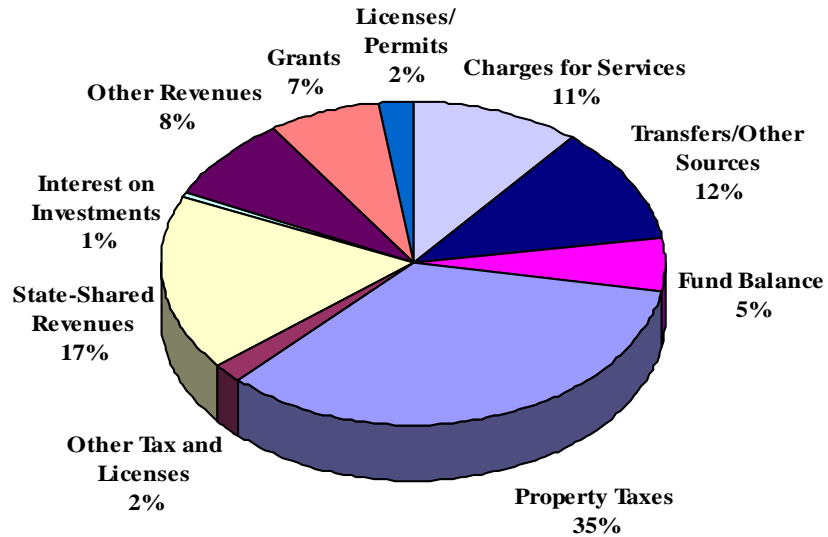


ALL FUNDS SUMMARY

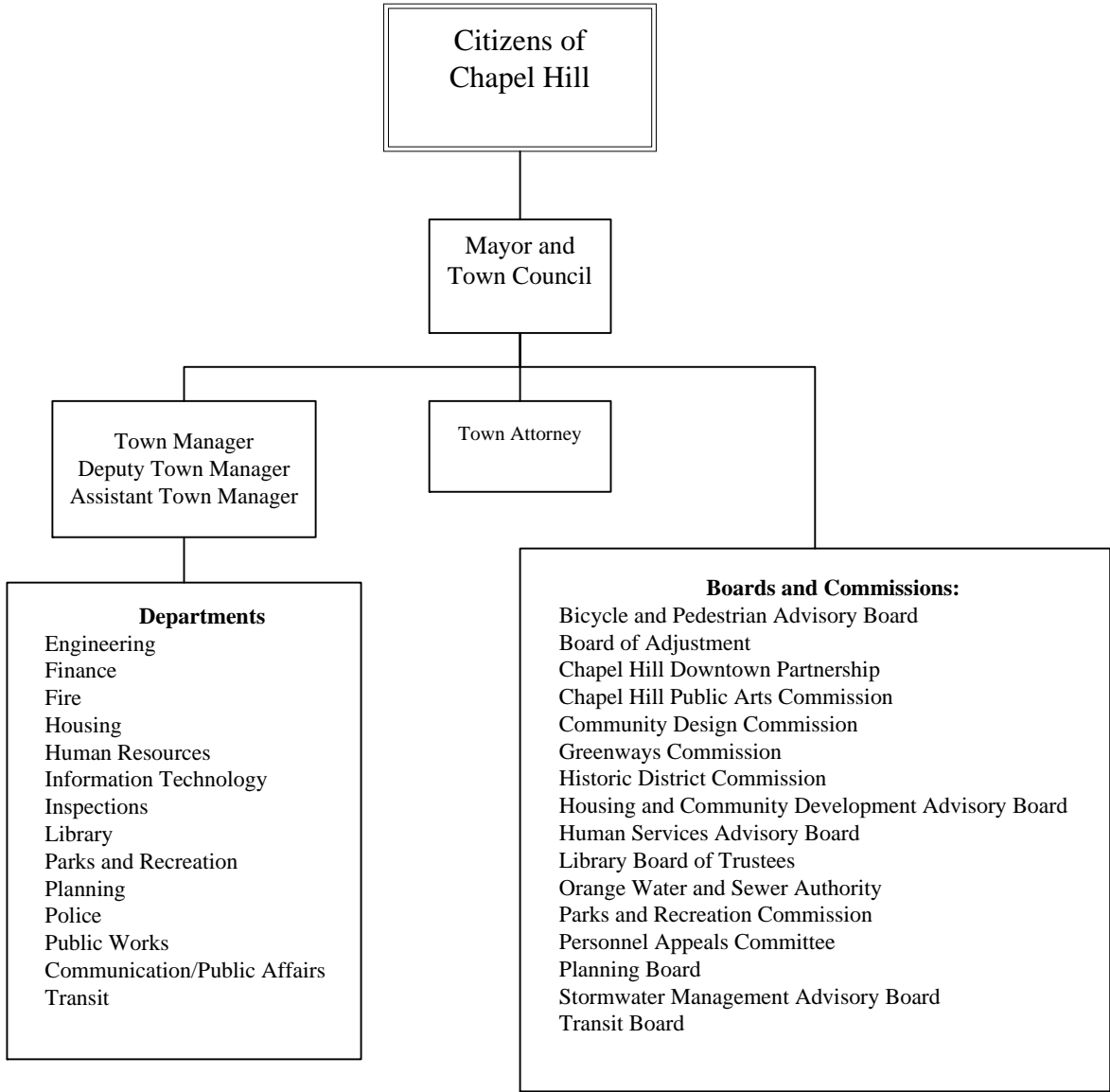
TOTAL BUDGET EXPENDITURES \$77,335,265 (NET OF TRANSFERS)



TOTAL BUDGET REVENUES



TOWN OF CHAPEL HILL ORGANIZATION CHART

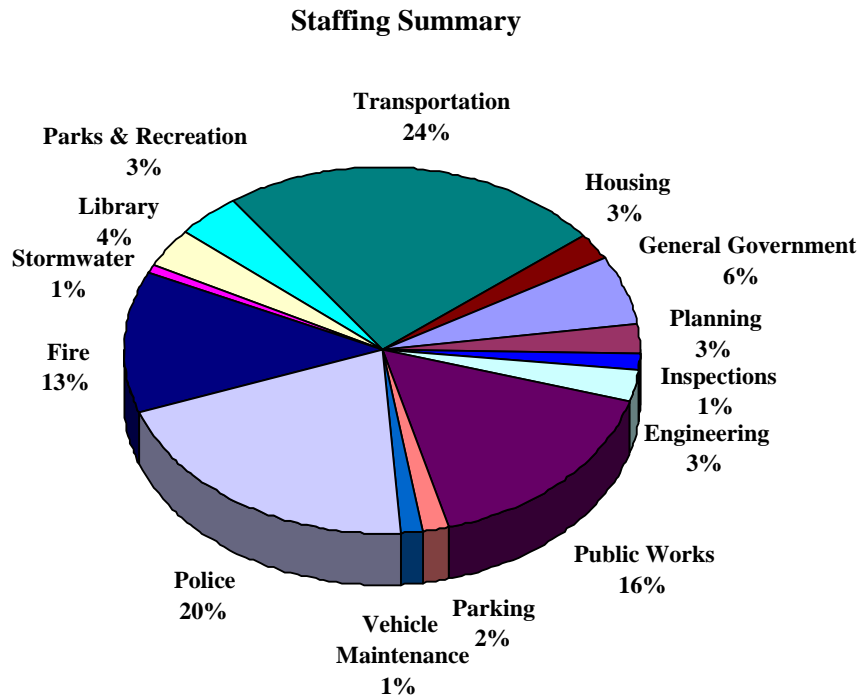


***ALL FUNDS
SUMMARY OF APPROPRIATIONS
2007-08***

Fund	Appropriations	Less Transfers to Other Funds	Net Appropriations
General Fund	52,129,000	6,954,975	45,174,025
Transportation Funds			
Transportation	14,663,000	16,529	14,646,471
Transportation Capital Reserve Fund	2,274,500	2,274,500	-
Stormwater Management Fund	1,751,897	-	1,751,897
Parking Funds			
Off-Street Parking Fund	1,436,505	-	1,436,505
On-Street Parking Fund	599,150	111,979	487,171
Housing Funds			
Public Housing Fund	1,833,013	-	1,833,013
Housing Loan Trust Fund	106,180	-	106,180
Debt Service Fund	5,536,025	-	5,536,025
Capital Projects			
Capital Improvements Fund	1,296,200	-	1,296,200
Other Funds			
Grants Fund	514,136	-	514,136
Cable Public Access Fund	100,000	-	100,000
Downtown Service District Fund	142,000	-	142,000
Library Gift Fund	138,050	138,050	-
Vehicle Replacement Fund	3,020,601	-	3,020,601
Vehicle Maintenance Fund	1,074,036	-	1,074,036
Computer Replacement Fund	217,005	-	217,005
TOTAL	86,831,298	9,496,033	77,335,265

STAFFING SUMMARY

Personnel costs make up nearly 53 percent of the Town's operating budget.



2007/2008 STAFFING BY DEPARTMENT IN FULL-TIME EQUIVALENTS

<i>DEPARTMENTS</i>	<i>2005/2006 ADOPTED</i>	<i>2006/2007 ADOPTED</i>	<i>2007/2008 ADOPTED</i>
Mayor	1.00	1.00	1.00
Manager and Clerk	10.53	12.06	13.33
Human Resources	8.00	8.00	8.00
Finance	12.33	12.33	12.53
Information Technology	7.00	7.00	7.00
Legal	2.00	2.00	2.00
Planning	16.19	18.56	19.56
Inspections	9.00	9.00	9.00
Engineering	11.80	19.00	20.00
Public Works	121.00	114.00	114.00
Police	138.00	144.00	142.00
Fire	74.53	86.53	95.53
Parks & Recreation	22.79	22.59	22.59
Library	28.00	29.00	29.00
Transportation	164.09	167.79	171.96
Stormwater	5.20	5.20	7.00
Parking	12.80	12.80	12.80
Housing	17.00	17.00	18.00
Downtown Service District	0.00	1.00	1.00
Vehicle Maintenance	8.00	9.00	9.00
Total FTE's	669.26	697.86	715.30

TAX RATES AND TAX COLLECTIONS

Adopted 2007-08

	2005-06 Actual	2006-07 Budget	2006-07 Estimated	2007-08 Adopted
Assessed Value of Real and Personal Property	5,299,402,374	5,460,000,000	5,460,000,000	5,560,000,000
Tax Rate Per \$100 Valuation				
General Fund	47.4	47.4	47.4	47.4
Transportation Fund	4.8	4.8	4.8	4.8
Total Tax Rate	52.2	52.2	52.2	52.2
Tax Levy				
Tax Levy	27,799,000	28,424,000	28,424,000	26,208,000
Estimated Collections at 99.2%	27,578,400	28,198,000	28,198,000	26,000,000
Distribution				
General Fund	25,041,187	25,600,000	25,600,000	26,000,000
Transportation Fund	2,537,213	2,598,000	2,598,000	2,644,700
Downtown Service District Fund				
Tax Rate	5.3	9.0	9.0	9.0
Tax Levy	80,296	134,000	134,000	142,000
1¢ of the Tax Rate Equals (to nearest 1,000)	532,000	546,000	546,000	556,000

ESTIMATED UNDESIGNATED RESERVES ANNUALLY BUDGETED FUNDS

	Approximate Undesignated Net Assets July 1, 2007	2007-08 Budgeted Revenues	2007-08 Budgeted Expenditures	Approximate Undesignated Net Assets June 30, 2008
GENERAL FUND	12,245,000	47,814,000	52,129,000	7,930,000
SPECIAL REVENUE FUNDS				
Downtown Service District	91,000	142,000	142,000	91,000
Cable Public Access	18,000	100,000	100,000	18,000
Housing Loan Trust	136,000	4,000	106,180	33,820
Library Gift	365,000	121,000	138,050	347,950
Grants Fund	-	514,136	514,136	-
DEBT SERVICE FUND	180,530	5,536,025	5,536,025	180,530
CAPITAL IMPROVEMENT FUNDS				
Capital Improvements	241,000	1,180,950	1,296,200	125,750
Capital Reserve	205,000	-	-	205,000
ENTERPRISE FUNDS				
Transportation	1,500,000	14,528,200	14,663,000	1,365,200
Transportation Capital Reserve	2,274,500	-	2,274,500	-
Public Housing	875,000	1,830,095	1,833,013	872,082
Parking:				
On-Street	-	599,150	599,150	-
Off-Street	1,600,000	1,436,505	1,436,505	1,600,000
Stormwater Management	557,684	1,663,600	1,751,897	469,387
INTERNAL SERVICE FUNDS				
Vehicle Replacement	-	3,020,601	3,020,601	-
Vehicle Maintenance	38,687	1,035,349	1,074,036	-
Computer Replacement	302,000	150,005	217,005	235,000
TOTAL	20,629,000	79,675,616	86,831,298	13,473,719

FUND BALANCE VARIANCES

The Town maintains a reserve of fund balance for cash flow, emergencies and opportunities. Fund balance is essentially the difference between revenues received and expenditures made in a given year plus any residual balance remaining at the end of the previous year. Part of the balance remains unused to meet the reserve recommendations of the North Carolina Local Government Commission and State statute requirements. The remaining balance is available to be used for additional appropriations.

Fund balance fluctuates each year depending upon the activities of the year. The fund balance in 2007-08 is anticipated to be about 15% of budgeted expenditures.

GOVERNMENTAL FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2007-08

	General Fund			Special Revenue Funds		
	05-06 Actual	06-07 Estimated	07-08 Adopted	05-06 Actual	06-07 Estimated	07-08 Adopted
Net Unreserved Assets, Beginning of Year	8,528,536	10,359,553	7,930,000	582,934	490,770	490,770
Financial Source						
Property Taxes	25,186,951	25,728,000	26,130,100	80,296	141,000	142,000
Other Tax and Licenses	1,366,148	1,439,000	1,524,000	-	-	-
State-Shared Revenues	14,203,628	14,276,953	14,581,553	-	-	-
Interest on Investments	596,152	504,000	361,868	21,493	4,999	4,000
Other Revenues	232,147	379,869	134,000	72,365	121,000	121,000
Grants	459,891	429,332	415,300	1,039,793	1,001,132	103,478
Charges for Services	1,789,277	1,575,812	1,664,476	22,507	100,000	100,000
Licenses/Permits/Fines	1,834,020	1,644,600	1,604,425	-	-	-
Transfers/Other Sources	1,359,615	1,716,911	1,398,278	55,208	36,629	28,994
Appropriated Net Assets (Fund Balance)	-	-	4,315,000	-	158,995	119,230
Total Estimated Financial Sources	47,027,829	47,694,477	52,129,000	1,291,662	1,563,755	618,702
Expenditures						
Personnel	27,664,696	29,673,682	32,358,446	-	227,267	157,123
Operations	15,719,058	18,619,150	18,581,604	1,383,826	988,294	368,529
Capital	1,813,058	1,831,198	1,188,950	-	348,194	93,050
Total Budget	45,196,812	50,124,030	52,129,000	1,383,826	1,563,755	618,702
Financial Sources less Budget	1,831,017	(2,429,553)	-	(92,164)	-	-
Net Unreserved Assets, End of Year	10,359,553	7,930,000	7,930,000	490,770	490,770	490,770

Debt Service Fund			Capital Funds		
05-06 Actual	06-07 Estimated	07-08 Adopted	05-06 Actual	06-07 Estimated	07-08 Adopted
-	180,530	180,530	97,770	446,000	446,000
-	-	-	-	-	-
-	-	-	-	-	-
20,946	4,864	-	35,993	38,896	-
-	-	-	-	50,000	-
-	-	-	3,723	99,776	-
-	-	-	74,396	74,855	60,000
-	-	-	-	-	-
3,226,784	4,927,000	5,536,025	1,694,282	2,826,648	1,120,950
-	-	-	-	-	-
3,247,730	4,931,864	5,536,025	1,808,394	3,090,175	1,180,950
-	-	-	-	-	-
3,067,200	4,931,864	5,536,025	-	-	-
-	-	-	1,460,164	3,090,175	1,296,200
3,067,200	4,931,864	5,536,025	1,460,164	3,090,175	1,296,200
180,530	-	-	348,230	-	(115,250)
180,530	180,530	180,530	446,000	446,000	330,750

ENTERPRISE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2007-08

	<u>Parking Funds</u>			<u>Transportation Funds</u>		
	<u>05-06</u> <u>Actual</u>	<u>06-07</u> <u>Estimated</u>	<u>07-08</u> <u>Adopted</u>	<u>05-06</u> <u>Actual</u>	<u>06-07</u> <u>Estimated</u>	<u>07-08</u> <u>Adopted</u>
Net Unreserved Assets, Beginning of Year	<u>1,262,442</u>	<u>1,600,000</u>	<u>1,600,000</u>	<u>3,243,856</u>	<u>4,624,864</u>	<u>3,619,700</u>
Financial Source						
Property Taxes	-	-	-	2,547,914	2,609,022	2,644,700
Other Tax and Licenses	-	-	-	-	-	-
State-Shared Revenues	-	-	-	-	-	-
Interest on Investments	55,367	21,872	20,845	167,755	120,000	79,515
Other Revenues	8,790	5,855	5,900	5,360,700	5,803,611	6,720,539
Grants	-	-	-	4,512,378	4,547,952	4,590,308
Charges for Services	2,075,877	2,005,270	2,008,910	462,313	476,058	507,938
Licenses/Permits/Fines	-	-	-	146,107	140,000	140,000
Transfers/Other Sources	-	-	-	-	-	-
Appropriated Net Assets (Fund Balance)	-	-	-	-	-	-
Total Estimated Financial Sources	2,140,034	2,032,997	2,035,655	13,197,167	13,696,643	14,683,000
Expenditures						
Personnel	611,890	621,956	706,122	8,289,671	9,178,676	9,747,027
Operations	1,190,586	1,395,199	1,318,533	3,427,203	4,157,967	4,915,973
Capital	-	15,842	11,000	99,285	1,365,164	2,274,500
Total Budget	1,802,476	2,032,997	2,035,655	11,816,159	14,701,807	16,937,500
Financial Sources less Budget	337,558	-	-	1,381,008	(1,005,164)	(2,254,500)
Net Unreserved Assets, End of Year	1,600,000	1,600,000	1,600,000	4,624,864	3,619,700	1,365,200

Stormwater Management Fund			Housing Fund		
05-06 Actual	06-07 Estimated	07-08 Adopted	05-06 Actual	06-07 Estimated	07-08 Adopted
-	469,387	469,387	1,026,122	944,831	872,082
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
34,426	8,595	-	23,918	44,000	39,000
4,749	3,600	3,600	21,591	5,860	9,200
-	-	-	1,040,017	1,040,994	1,000,724
1,646,867	1,638,289	1,656,000	368,936	378,182	379,000
-	-	-	-	-	-
2,784	3,038	4,000	-	-	176,000
(99,476)	-	88,297	-	-	-
1,589,350	1,653,522	1,751,897	1,454,462	1,469,036	1,603,924
713,479	408,639	896,710	1,009,149	936,319	981,583
406,484	985,247	755,187	526,604	605,466	622,341
-	259,636	100,000	-	-	-
1,119,963	1,653,522	1,751,897	1,535,753	1,541,785	1,603,924
469,387	-	-	(81,291)	(72,749)	-
469,387	469,387	469,387	944,831	872,082	872,082

INTERNAL SERVICE FUNDS

SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES

2007-08

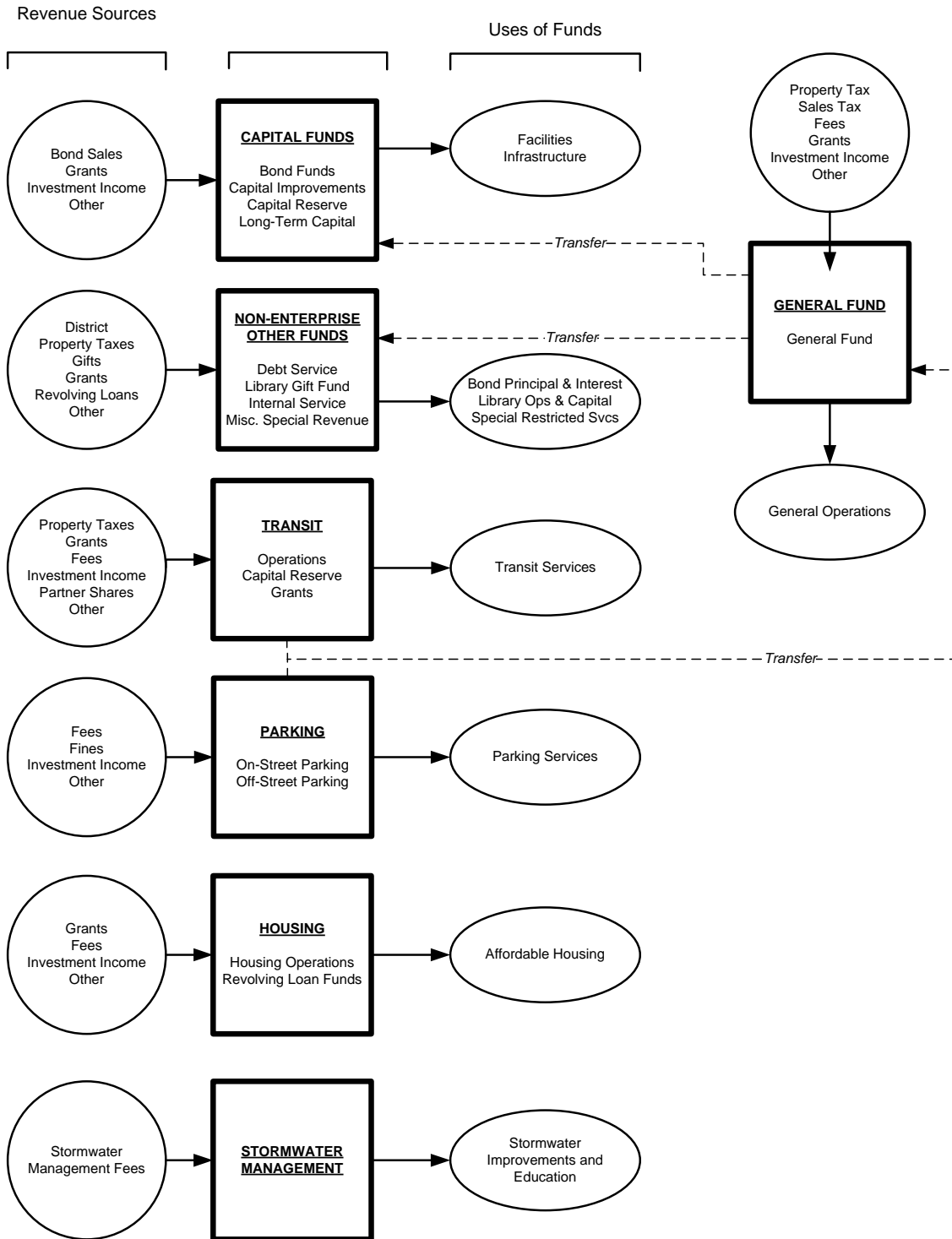
	Internal Service		
	05-06 Actual	06-07 Estimated	07-08 Adopted
Net Unreserved Assets, Beginning of Year	-	235,000	235,000
Financial Source			
Property Taxes	-	-	-
Other Tax and Licenses	-	-	-
State-Shared Revenues	-	-	-
Interest on Investments	61,848	6,000	6,000
Other Revenues	110,477	130,000	20,000
Grants	-	-	-
Charges for Services	2,158,842	2,316,846	2,597,650
Licenses/Permits/Fines	-	-	-
Transfers/Other Sources	-	1,904,927	1,582,300
Appropriated Net Assets (Fund Balance)		1,701,093	(104,146)
Total Estimated Financial Sources	2,331,167	6,058,866	4,101,804
Expenditures			
Personnel	430,403	510,930	595,881
Operations	1,665,764	1,867,777	1,923,623
Capital	-	3,680,159	1,582,300
Total Budget	2,096,167	6,058,866	4,101,804
Financial Sources less Budget	235,000	-	-
Net Unreserved Assets, End of Year	235,000	235,000	235,000

ANNUAL FUNDS - COMBINED

**SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES
2007-08**

	Annual Funds - Combined Totals		
	05-06 Actual	06-07 Estimated	07-08 Adopted
Net Unreserved Assets, Beginning of Year	14,741,660	19,350,935	15,843,469
Financial Source			
Property Taxes	27,815,161	28,478,022	28,916,800
Other Tax and Licenses	1,366,148	1,439,000	1,524,000
State-Shared Revenues	14,203,628	14,276,953	14,581,553
Interest on Investments	1,017,898	753,226	511,228
Other Revenues	5,810,819	6,499,795	7,014,239
Grants	7,055,802	7,119,186	6,109,810
Charges for Services	8,599,015	8,565,312	8,973,974
Licenses/Permits/Fines	1,980,127	1,784,600	1,744,425
Transfers/Other Sources	6,338,673	11,415,153	9,846,547
Appropriated Net Assets (Fund Balance)	(99,476)	1,860,088	4,418,381
Total Estimated Financial Sources	74,087,795	82,191,335	83,640,957
Expenditures			
Personnel	38,719,288	41,557,469	45,442,892
Operations	27,386,725	33,550,964	34,021,815
Capital	3,372,507	10,590,368	6,546,000
Total Budget	69,478,520	85,698,801	86,010,707
Financial Sources less Budget	4,609,275	(3,507,466)	(2,369,750)
Net Unreserved Assets, End of Year	19,350,935	15,843,469	13,473,719

TOWN OF CHAPEL HILL FLOW OF FUNDS



SUMMARY OF ANNUAL FUND GROUPS

Governmental Funds

General Fund

Special Revenue Funds

- Grants Fund
- Downtown Service District Fund
- Cable Public Access Fund
- Housing Loan Trust Fund
- Library Gift Fund

Debt Service Fund

Capital Funds

- Capital Projects Fund
- Capital Reserve Fund
- Transportation Capital Reserve Fund

Proprietary Funds

Enterprise Funds

- Transportation Fund
- Stormwater Management Fund
- Parking Fund
 - On-Street Parking
 - Off-Street Parking
- Public Housing Funds

Internal Service Funds

- Vehicle Maintenance Fund
- Vehicle Replacement Fund
- Computer Replacement Fund

INTERFUND TRANSFERS						
Adopted 2007-08						
Transfers to:	General Fund	Transportation	Parking	Transfers From:		Net Transfers
				Transportation Capital Reserve	Library Gift Fund	
General Fund	-	-	111,979	-	45,000	156,979
Debt Service Fund	5,536,025	-	-	-	-	5,536,025
Housing Operating	176,000	-	-	-	-	176,000
Transit Capital Grants	-	-	-	2,274,500	-	2,274,500
Stormwater Management Fund	5,000	-	-	-	-	5,000
Capital Projects Fund 440	-	-	-	-	93,050	93,050
CIP Fund	1,120,950	-	-	-	-	1,120,950
Grants Fund	117,000	16,529	-	-	-	133,529
Net Transfers	6,954,975	16,529	111,979	2,274,500	138,050	9,496,033

