

## Draft Guiding Principles

- Town properties should not be disposed of solely for cash. Disposition should always be in furtherance of the Town's strategic goals.
- Insofar as possible, the Town should use long-term leases (50+ years) rather than outright sales in order to preserve control over uses and allow the possibility of reversion to the Town in the future.
- Land swaps/trades could be considered.
- Disposal of property could be considered if the property has no significant public value, results in high costs to the Town, or private ownership would bring new value to the community.
- A public benefit can be gained by banking publically owned properties until such time as they may be needed, even if there is no use for these properties at the present time.
- The Town should not accept donations of real property unless there is a significant public benefit.
- Disposal/repurposing decisions should take into account current and anticipated future Town facilities and infrastructure needs.
- Maximize opportunities to collaborate with other public organizations to share resources and facilities.
- Actively seek out and consider input from stakeholder groups.